

INVESTMAP

Fact Sheet for December 2017

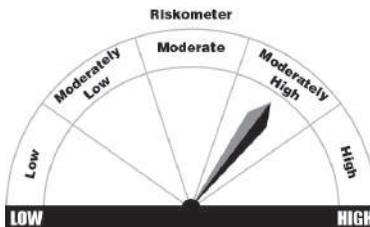
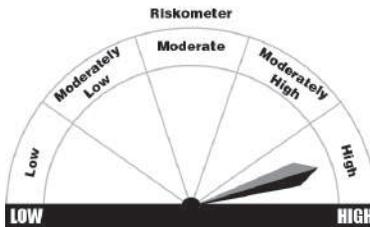


*SUNDARAM
MUTUAL*

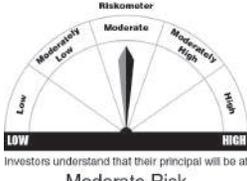
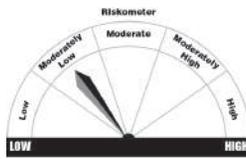
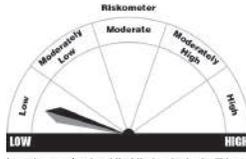
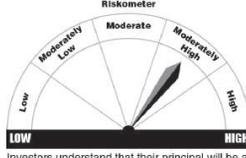
UNEARTHING OPPORTUNITIES

Contact No. (India) 1860 425 7237, (NRI) +91 44 4083 1500 SMS SFUND to 56767 customerservices@sundarammutual.com www.sundarammutual.com

Particulars	Page No
Riskometer	2
Performance Track Record Equity Funds	3-5
Equity Market Outlook	6
Fixed Income Market Outlook	7
Open ended Equity Funds	Page No
Sundaram Diversified Equity	8
Sundaram Select Focus	9
Sundaram Select Mid Cap	10
Sundaram S.M.I.L.E	11
Sundaram Equity Multiplier	12
Sundaram Rural India Fund	13
Sundaram Infrastructure Advantage Fund	14
Sundaram Financial Services Opportunities Fund	15
Sundaram Global Advantage Fund	16
Sundaram Equity Plus	17
Sundaram NIFTY 100 Equal Weight Fund	18
Sundaram Balanced Fund	19
Close ended Equity Funds	
Sundaram Select Micro Cap - Series I-V	20
Sundaram Select Micro Cap - Series VI-X	21
Sundaram Select Micro Cap - Series XI-XII & XIV	22
Sundaram Select Micro Cap - Series XV-XVII	23
Sundaram TOP 100 - Series IV-V	24
Sundaram TOP 100 - Series VI-VII	25
Sundaram Select Small Cap - Series II-VI	26
Sundaram Value Fund - Series I-III	27
Sundaram Value Fund - Series VII - X	28
Sundaram World Brand Fund - Series II-III	29
Sundaram Long Term Tax Advantage Fund - Series I-II	30
Sundaram Long Term Micro Cap Tax Advantage Fund - Series III-VI	31
Liquid & Fixed Income Funds	
Sundaram Money Fund	32
Sundaram Ultra Short Term Fund	33
Sundaram Income Plus	34
Sundaram Banking & PSU Debt Fund	35
Sundaram Select Debt - Short Term Asset Plan	36
Sundaram Bond Saver	37
Sundaram Flexible Fund - Flexible Income Plan	38
Sundaram Gilt Fund	39
Sundaram Regular Savings Fund	40
Sundaram Monthly Income - Aggressive Plan	41
Dividend History - Equity & Balanced Funds	42-44
Disclosures	45
Performance Track Record Fixed Income Funds	46
Fund Managers	47

Equity Schemes	This product is suitable for investors who are seeking*	Riskometer
Sundaram Select Focus	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related instruments of select stocks 	 <p>Investors understand that their principal will be at Moderately High Risk</p>
Sundaram Select Mid Cap	<ul style="list-style-type: none"> Long term capital growth Investment in diversified stocks that are generally termed as mid-caps 	
Sundaram S.M.I.L.E Fund	<ul style="list-style-type: none"> Long term capital growth Investment in diversified stocks that are generally termed as small and mid-caps 	
Sundaram Equity Multiplier	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities 	
Sundaram Diversified Equity	<ul style="list-style-type: none"> Long term capital growth with 3 year lock-in period Investment in equity & equity related securities 	
Sundaram Equity Plus#	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related instruments to the extent of 65% and in Gold-ETF up to 35% 	
Sundaram Balanced Fund	<ul style="list-style-type: none"> Long term capital growth and current income A judicious mix of investments in equity and fixed income securities 	
Sundaram Rural India Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies focussing on Rural India 	
Sundaram Select Micro Cap-Series (I-XII & XIV-XVII) ^	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. 	
Sundaram TOP 100 Series (IV -VII)	<ul style="list-style-type: none"> Long term capital growth Investment in equity/equity-related instruments of companies specified as eligible securities under RGESS. 	
Sundaram Select Small Cap Series (II-VI) ^	<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity/equity-related instruments of companies that can be termed as small-caps. 	
Sundaram Value Fund Series (I-II-III-VII-VIII-IX-X) ^	<ul style="list-style-type: none"> Long term capital growth Investment in a well diversified portfolio of stocks 	
Sundaram Long Term Tax Advantage Fund (I-II) ^	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies along with income tax benefit 	
Sundaram Long Term Microcap Tax Advantage Sr (III-V) fund ^	<ul style="list-style-type: none"> Capital appreciation over a period of 10 years Investment in equity and equity related instruments of companies that can be termed as micro-caps along with income tax benefit 	
Sundaram Smart NIFTY 100 Equal Weight Fund	<ul style="list-style-type: none"> Long term capital appreciation Returns that are commensurate with the performance of NIFTY 100 Equal Weighted Index, subject to tracking error 	 <p>Investors understand that their principal will be at High Risk</p>
Sundaram Infrastructure Advantage Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure 	
Sundaram Financial Services Opportunities Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged in Banking & Financial Services 	
Sundaram Global Advantage	<ul style="list-style-type: none"> Long term capital growth Investment in units of overseas mutual funds & ETFs 	
Sundaram World Brand Fund Series (II-III) ^	<ul style="list-style-type: none"> Long term capital growth investment predominantly in equity & equity related Instruments listed on recognized overseas stock exchanges across the world 	

"Plus" used in the scheme name is only in terms of asset allocation and not in terms of return/yield. ^ close-ended schemes

Fixed Income Schemes	This product is suitable for investors who are seeking*	Riskometer	Fixed Income Schemes	This product is suitable for investors who are seeking*	Riskometer
Sundaram Bond Saver	<ul style="list-style-type: none"> Income over medium to long term, regular income by investing primarily in fixed income securities 	 <p>Investors understand that their principal will be at Moderate Risk</p>	Sundaram Select Debt Short-Term Asset Plan	<ul style="list-style-type: none"> Income over short to medium term, to earn regular income by investing primarily in fixed income securities 	 <p>Investors understand that their principal will be at Moderately Low Risk</p>
Sundaram Gilt Fund	<ul style="list-style-type: none"> Long term income, regular income through dedicated investments in gilts consistent with preservation of capital 		Sundaram Banking & PSU Debt Fund	<ul style="list-style-type: none"> Short term income reasonable returns from a portfolio comprising substantially of fixed income and money market instruments by keeping the interest rate risk of the fund low 	
Sundaram Income Plus	<ul style="list-style-type: none"> Income over medium to long term, high yields by investing in fixed income securities 		Sundaram Ultra Short Term Fund	<ul style="list-style-type: none"> Short term income liquidity through investments made primarily in money market and debt securities 	
Sundaram Regular Savings Fund	<ul style="list-style-type: none"> Income over medium to long term, regular income through investment in fixed income securities and long term capital appreciation by investing a portion of the assets in equity and equity related instruments 		Sundaram Money Fund	<ul style="list-style-type: none"> Short term income preservation of capital, liquidity and lower level of risk through investments made primarily in money market and debt securities 	 <p>Investors understand that their principal will be at Low Risk</p>
Sundaram Flexible Fund Flexible Income Plan	<ul style="list-style-type: none"> income over short to medium term, reasonable returns from a portfolio comprising substantially of fixed income and money market instruments by keeping the interest rate risk of the fund low 		Sundaram Monthly Income Plan (Aggressive)	<ul style="list-style-type: none"> Income over medium to long term, regular income through investment in fixed income securities and long term capital appreciation by investing a portion of the assets in equity and equity related instruments 	 <p>Investors understand that their principal will be at Moderately High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Track Record *Equity Funds*

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)	Value of ₹10,000 invested		
						Fund	Bmark	A.Bmark
Sundaram Diversified Equity						S Krishnakumar		
Last 1 year	78.1 (30-12-2016)	38.4	33.3	28.7	5.2			
Last 3 years	70.9 (31-12-2014)	15.1	10.9	8.3	4.2			
Last 5 years	48.0 (31-12-2012)	17.7	14.1	12.3	3.6			
Since Inception	10.0 (22-11-1999)	18.5	13.0	11.9	5.5	2,15,640	91,611	76,573
Sundaram Financial Services Opportunities								
Last 1 year	29.8 (30-12-2016)	33.3	40.5	28.7	-7.2			
Last 3 years	29.0 (31-12-2014)	11.1	10.9	8.3	0.2			
Last 5 years	21.0 (31-12-2012)	13.7	15.4	12.3	-1.8			
Since Inception	10.0 (10-06-2008)	15.5	16.7	9.4	-1.2	39,757	43,925	23,666
Sundaram Long Term Micro Cap Tax Advantage Fund III								
Last 1 year	10.2 (30-12-2016)	44.8	57.3	28.7	-12.5			
Since Inception	10.0 (18-11-2016)	41.5	53.1	27.0	-11.7	14,710	16,063	13,043
Sundaram Long Term Micro Cap Tax Advantage Fund IV								
Since Inception	10.0 (24-03-2017)	26.0	32.5	15.6	-6.6	12,596	13,252	11,562
Sundaram Long Term Micro Cap Tax Advantage Fund V								
Since Inception	10.0 (05-07-2017)	17.2	21.8	9.3	-4.6	11,720	12,178	10,927
Sundaram Long Term Micro Cap Tax Advantage Fund VI								
Since Inception	10.0 (28-09-2017)	11.8	21.6	7.8	-9.7	11,183	12,156	10,780
Sundaram Rural India Fund								
Last 1 year	32.2 (30-12-2016)	38.7	35.9	28.7	2.8			
Last 3 years	25.0 (31-12-2014)	21.4	11.9	8.3	9.5			
Last 5 years	17.1 (31-12-2012)	21.2	14.6	12.3	6.6			
Since Inception	10.0 (12-05-2006)	13.7	10.0	9.5	3.7	44,697	30,433	28,851
Sundaram S.M.I.L.E Fund								
Last 1 year	72.9 (30-12-2016)	55.6	59.6	28.7	-4.1			
Last 3 years	67.7 (31-12-2014)	18.8	20.2	8.3	-1.4			
Last 5 years	34.2 (31-12-2012)	27.1	21.1	12.3	6.0			
Since Inception	10.0 (15-02-2005)	20.8	13.7	13.4	7.1	1,13,443	51,939	50,387
Sundaram Select Micro Cap Series V								
Last 1 year	15.2 (30-12-2016)	59.9	59.6	28.7	0.2			
Last 3 years	12.1 (31-12-2014)	26.3	20.2	8.3	6.1			
Since Inception	10.0 (01-09-2014)	30.6	20.3	8.5	10.3	24,321	18,495	13,118
Sundaram Select Micro Cap Series VI								
Last 1 year	13.5 (30-12-2016)	59.4	59.6	28.7	-0.2			
Last 3 years	11.2 (31-12-2014)	24.0	20.2	8.3	3.9			
Since Inception	10.0 (01-10-2014)	26.5	20.0	9.1	6.5	21,438	18,071	13,254
Sundaram Select Micro Cap Series VII								
Last 1 year	13.3 (30-12-2016)	59.3	59.6	28.7	-0.4			
Last 3 years	11.0 (31-12-2014)	24.3	20.2	8.3	4.1			
Since Inception	10.0 (31-10-2014)	26.6	19.5	7.7	7.1	21,113	17,593	12,654
Sundaram Select Micro Cap Series VIII								
Last 1 year	11.2 (30-12-2016)	58.6	59.6	28.7	-1.1			
Since Inception	10.0 (21-10-2015)	29.9	26.1	11.8	3.8	17,746	16,632	12,762
Sundaram Select Micro Cap Series IX								
Last 1 year	11.2 (30-12-2016)	58.5	59.6	28.7	-1.1			
Since Inception	10.0 (05-11-2015)	30.4	29.0	13.9	1.3	17,684	17,295	13,237
Sundaram Select Micro Cap Series X								
Last 1 year	11.1 (30-12-2016)	58.3	59.6	28.7	-1.3			
Since Inception	10.0 (07-12-2015)	31.4	27.9	15.9	3.5	17,562	16,613	13,561
Sundaram Select Micro Cap Series XI								
Last 1 year	10.0 (30-12-2016)	38.5	59.6	28.7	-21.2			
Since Inception	10.0 (28-12-2016)	38.7	62.7	31.1	-24.0	13,866	16,265	13,106
Sundaram Select Micro Cap Series XII								
Since Inception	10.0 (08-02-2017)	33.7	41.8	20.1	-8.2	13,365	14,184	12,009
Sundaram Select Micro Cap Series XIV								
Since Inception	10.0 (28-04-2017)	24.4	25.1	13.2	-0.7	12,437	12,510	11,318
Sundaram Select Micro Cap Series XV								
Since Inception	10.0 (31-05-2017)	20.7	27.5	9.5	-6.9	12,066	12,752	10,945
Sundaram Select Micro Cap Series XVI								

Track Record *Equity Funds*

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)	Value of ₹10,000 invested		
						Fund	Bmark	A.Bmark
Since Inception	10.0 (30-08-2017)	16.0	21.2	6.5	-5.2	11,597	12,119	10,654
Sundaram Select Micro Cap Series XVII								
Since Inception	10.0 (13-10-2017)	10.1	13.6	3.6	-3.5	11,012	11,362	10,357
Sundaram Select Mid Cap								
Last 1 year	389.2 (30-12-2016)	40.8	48.1	28.7	-7.4			
Last 3 years	314.6 (31-12-2014)	20.3	19.8	8.3	0.6			
Last 5 years	171.7 (31-12-2012)	26.1	20.2	12.3	6.0			
Since Inception	10.0 (30-07-2002)	29.6	20.8	16.8	8.9	5,47,941	1,84,007	1,09,621
Sundaram Select Small Cap II								
Last 1 year	11.4 (30-12-2016)	38.8	59.6	28.7	-20.9			
Last 3 years	10.3 (31-12-2014)	15.3	20.2	8.3	-4.9			
Since Inception	10.0 (21-11-2014)	15.7	18.6	7.2	-2.8	15,750	16,980	12,422
Sundaram Select Small Cap III								
Last 1 year	11.2 (30-12-2016)	39.2	59.6	28.7	-20.5			
Since Inception	10.0 (31-03-2015)	17.5	23.0	8.1	-5.4	15,595	17,658	12,402
Sundaram Select Small Cap IV								
Last 1 year	11.2 (30-12-2016)	38.9	59.6	28.7	-20.7			
Since Inception	10.0 (17-04-2015)	17.7	20.5	7.8	-2.8	15,523	16,546	12,236
Sundaram Select Small Cap V								
Since Inception	10.0 (23-06-2017)	9.1	25.0	10.0	-15.9	10,910	12,502	10,998
Sundaram Select Small Cap VI								
Since Inception	10.0 (17-07-2017)	6.3	20.9	6.2	-14.6	10,626	12,087	10,620
Sundaram Global Advantage*								
						S Krishnakumar & Rohit Seksaria		
Last 1 year	14.0 (30-12-2016)	19.8	26.4	28.7	-6.6			
Last 3 years	14.4 (31-12-2014)	5.1	7.0	8.3	-1.9			
Last 5 years	13.7 (31-12-2012)	4.1	5.1	12.3	-1.0			
Since Inception	10.0 (24-08-2007)	5.1	5.4	9.3	-0.4	16,659	17,306	25,132
Sundaram Select Micro Cap Series I*								
Last 1 year	25.1 (30-12-2016)	51.2	59.6	28.7	-8.5			
Last 3 years	22.3 (31-12-2014)	19.4	20.2	8.3	-0.8			
Since Inception	10.0 (03-01-2014)	39.6	31.0	14.2	8.7	37,883	29,346	16,955
Sundaram Select Micro Cap Series II*								
Last 1 year	25.0 (30-12-2016)	50.7	59.6	28.7	-8.9			
Last 3 years	22.2 (31-12-2014)	19.3	20.2	8.3	-0.9			
Since Inception	10.0 (27-01-2014)	40.3	33.0	14.8	7.2	37,700	30,650	17,163
Sundaram Select Micro Cap Series III*								
Last 1 year	24.5 (30-12-2016)	51.0	59.6	28.7	-8.6			
Last 3 years	21.8 (31-12-2014)	19.3	20.2	8.3	-0.8			
Since Inception	10.0 (17-02-2014)	40.3	33.6	15.3	6.7	37,013	30,619	17,339
Sundaram Select Micro Cap Series IV*								
Last 1 year	23.3 (30-12-2016)	50.8	59.6	28.7	-8.9			
Last 3 years	20.7 (31-12-2014)	19.3	20.2	8.3	-0.8			
Since Inception	10.0 (11-03-2014)	39.1	32.1	13.5	7.0	35,113	28,855	16,171
Sundaram World Brand Fund II*								
Last 1 year	11.5 (30-12-2016)	11.6	14.4	28.7	-2.8			
Last 3 years	10.1 (31-12-2014)	8.5	7.6	8.3	0.9			
Since Inception	10.0 (10-12-2014)	8.6	8.2	7.9	0.4	12,860	12,725	12,603
Sundaram World Brand Fund III*								
Last 1 year	11.7 (30-12-2016)	11.5	14.4	28.7	-2.8			
Last 3 years	10.0 (31-12-2014)	9.1	7.6	8.3	1.6			
Since Inception	10.0 (23-12-2014)	9.1	7.1	8.4	2.0	13,015	12,315	12,738
Sundaram Balanced Fund								
						Rahul Bajjal		
Last 1 year	69.6 (30-12-2016)	20.9	19.6	28.7	1.3			
Last 3 years	64.5 (31-12-2014)	9.3	8.6	8.3	0.7			
Last 5 years	49.7 (31-12-2012)	11.1	11.3	12.3	-0.1			
Since Inception	10.2 (23-06-2000)	12.8	-	11.9	-	82,898	-	71,530
Sundaram Equity Plus								
Last 1 year	13.1 (30-12-2016)	19.5	21.4	28.7	-1.9			
Last 3 years	13.2 (31-12-2014)	5.7	6.8	8.3	-1.1			
Last 5 years	11.1 (31-12-2012)	7.1	7.8	12.3	-0.7			
Since Inception	10.0 (24-05-2011)	7.0	8.6	10.7	-1.6	15,639	17,268	19,520

Track Record *Equity Funds*

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)	Value of ₹10,000 invested		
						Fund	Bmark	A.Bmark
Sundaram Select Focus								
Last 1 year	122.2 (30-12-2016)	35.9	28.7	28.7	7.2			
Last 3 years	124.5 (31-12-2014)	10.1	8.3	8.3	1.7			
Last 5 years	89.5 (31-12-2012)	13.2	12.3	12.3	0.9			
Since Inception	10.0 (30-07-2002)	20.0	16.8	16.8	3.2	1,66,042	1,09,621	1,09,621
Sundaram TOP 100 IV								
Last 1 year	10.2 (30-12-2016)	31.4	31.1	28.7	0.4			
Since Inception	10.0 (30-01-2015)	10.7	7.9	6.3	2.8	13,440	12,490	11,955
Sundaram TOP 100 V								
Last 1 year	10.0 (30-12-2016)	31.4	31.1	28.7	0.4			
Since Inception	10.0 (25-03-2015)	10.3	9.5	7.9	0.8	13,117	12,854	12,344
Sundaram TOP 100 Series VI								
Since Inception	10.0 (16-03-2017)	19.6	33.7	15.0	-14.1	11,963	13,369	11,504
Sundaram TOP 100 Series VII								
Since Inception	10.0 (29-03-2017)	18.2	32.3	15.2	-14.1	11,817	13,225	11,517
Sundaram Equity Multiplier*								
S Krishnakumar & Madanagopal Ramu								
Last 1 year	24.4 (30-12-2016)	36.1	35.9	28.7	0.2			
Last 3 years	21.9 (31-12-2014)	14.9	11.9	8.3	3.0			
Last 5 years	15.2 (31-12-2012)	17.0	14.9	12.3	2.1			
Since Inception	10.0 (27-02-2007)	11.7	10.5	9.6	1.2	33,209	29,439	27,044
Sundaram Infrastructure Advantage Fund*								
Last 1 year	25.3 (30-12-2016)	55.5	31.5	28.7	24.0			
Last 3 years	24.3 (31-12-2014)	17.5	9.7	8.3	7.9			
Last 5 years	18.3 (31-12-2012)	16.6	13.1	12.3	3.5			
Since Inception	10.0 (29-09-2005)	11.8	12.3	12.1	-0.5	39,392	41,640	40,329
Sundaram Long Term Tax Advantage Fund I*								
Last 1 year	10.7 (30-12-2016)	28.6	35.9	28.7	-7.4			
Since Inception	10.0 (26-03-2015)	12.2	12.4	8.8	-0.2	13,754	13,823	12,623
Sundaram Long Term Tax Advantage Fund II*								
Last 1 year	11.5 (30-12-2016)	29.4	35.9	28.7	-6.5			
Since Inception	10.0 (21-03-2016)	24.9	24.9	19.3	0.0	14,848	14,842	13,669
Sundaram Smart NIFTY 100 Equal Weight Fund*								
Madanagopal Ramu								
Since Inception	10.0 (12-01-2017)	27.0	27.9	25.3	-1.0	12,695	12,793	12,526
Sundaram Value Fund Series VII*								
S Krishnakumar & Dwijendra Srivastava & Madanagopal Ramu								
Since Inception	10.0 (07-03-2017)	19.3	22.8	17.7	-3.4	11,934	12,278	11,770
Sundaram Value Fund Series VIII*								
Since Inception	10.0 (19-05-2017)	10.7	15.0	11.7	-4.3	11,067	11,495	11,170
Sundaram Value Fund Series IX*								
Since Inception	10.0 (10-11-2017)	1.5	3.6	2.0	-2.1	10,149	10,358	10,202
Sundaram Value Fund Series X*								
Since Inception	10.0 (23-11-2017)	0.8	3.0	1.8	-2.2	10,079	10,295	10,176
Sundaram Value Fund Series II*								
S Krishnakumar & Madanagopal Ramu								
Last 1 year	12.2 (30-12-2016)	33.1	35.9	28.7	-2.9			
Since Inception	10.0 (05-02-2015)	18.2	10.6	6.8	7.6	16,249	13,391	12,088
Sundaram Value Fund Series III*								
Last 1 year	12.5 (30-12-2016)	34.6	35.9	28.7	-1.4			
Since Inception	10.0 (05-02-2016)	31.6	24.5	19.7	7.2	16,849	15,148	14,061

Common for all the performance related information: Past performance may or may not be sustained in future. Performance information is as of Dec 29, 2017. Returns are computed on a compounded annual basis for period more than one year & on an absolute basis for one-year period using NAV of the Regular Plan (Growth Option). Value of 10000/- invested at inception is as on Dec 29, 2017. The additional benchmark mentioned here is NIFTY 50. The performance summary is provided only for the funds which have completed one year. For Riskometer, please refer Page 2. Disclosures: Page 46.

*Jointly managed

December saw the Sensex rise by 2.7% to 34,057. Rate hike by the Federal Reserve (Fed.), US tax reform proposal passage in both houses and EM outperformance were the highlights of December globally. On the domestic front, all accused being acquitted in the 2G scam case and BJP's win in Gujarat and Himachal Pradesh were key focus points during the month. The markets saw a net outflow of \$(0.4)bn. The rupee saw an appreciation of 0.9% to 63.9 to the dollar as the dollar index (DXY) weakened by 1% during the month.

Global

Global market returns were broadly positive in December, with the Emerging markets clearly outperforming Developed markets. The global macro space continued to remain positive with both the Fed. and the European Central Bank (ECB) raising their growth forecasts for 2018. While the Fed. inflation forecasts remain unchanged, ECB expects an inflation pickup in 2018. The global manufacturing space witnessed growth from end 2016 and through 2017. This is expected to continue into 2018 as well. The pickup in manufacturing appears to be fairly synchronised and not just being limited to the developed economies. Strong Eurozone growth is translating into a strong Euro and this is likely to keep the DXY range bound in 2018. Further, the lack of any fiscal or infrastructure push from the Trump government is likely to keep the DXY contained. The DXY remains a good proxy of market confidence in the Trump administration and reforms. December news flows continued to be dominated by Trump administration related news. The month saw a long awaited US tax reform proposal being passed in both the houses. A sharp cut in corporate tax rates, a drop in the repatriation tax, accelerated depreciation and a shift to a territorial tax regime appear to be some of the key features of this bill. The decision on sustainably increasing the debt ceiling was postponed a couple of times during the month and is expected to come up for discussion in January. The month also witnessed OPEC and Russia agree to continue output cuts, Saudi Arabia announce a stimulus package to boost private sector growth, agreement on the Brexit divorce bill and the Catalanian parliament legally vote for independence from Spain.

Central banks

The central banking space remained fairly active during the month with a number of central banks reviewing their monetary policy stance. The Fed. remained in focus, delivering an expected 25bps hike and guiding for 3 hikes in 2018. We would like to reiterate here that rate hikes must be seen as a positive; as it reflects the economy's resilience to withstand such increases. The ECB left rates on hold and kept the pace of asset purchases unchanged at Eur 30bn. per month. Developed economies have seen a pickup in inflation while emerging economies are seeing a near bottoming out of the same. 2017 witnessed large developed economies raise rates, while many emerging economies saw space to cut rates. With room for accommodation closing for the emerging economies, their central banks have gradually started raising rates.

Domestic

The month of December was filled with significant political and economic developments. BJP's electoral win in Gujarat and Himachal Pradesh were key positives. The BJP was the preferred choice in urban areas, but faced a close fight in rural areas. Soon after, a special court acquitted all accused in the 2G scam on the prosecution's inability to prove the charges. The macro prints in December were on the weaker side. Industrial production growth saw a drop from previous levels and inflation saw a sharp increase on the back of rise in the prices of vegetables. The RBI left all policy rates unchanged with its focus likely to shift to policy transmission. Favourable output gap dynamics and seasonal food prices appeared to offset the incremental

risks. We seem set for an extended pause into 2018 and the budget will now decide the future course of inflation. While there is no room for cuts, there isn't any scope for a hike either, given the nascent growth recovery underway. Central government fiscal numbers were in focus with rising expenditure growth and apparent GST revenue shortfalls. The centre also announced an additional borrowing that could push up the fiscal deficit for FY18 by ~0.3%GDP. These news flows and the inflation prints drove the Indian 10 year consistently higher during the month.

Flows

December saw continued fund inflows into both Emerging equities and debt. The Developed markets saw outflows from US and Europe. It was surprising to see that the passing of the US tax reform plan led to an increase in redemptions across asset classes. Currency stability, relative performance and the structural differentiation story continues to hold for India. The month saw marginal outflows from equities to the tune of \$(0.7)bn. and marginal inflows into debt of \$0.4bn. Debt has seen an inflow of \$18bn. since the start of April this fiscal and \$23bn. in CY17.

Outlook

The Government's firm commitment to spur the infrastructure investment cycle is already reflecting in improved execution on the ground. Focus on rural incomes and spend is also helping broad-basing growth and serves as a long term driver of the consumption story. The stress in the banking system has seen significant & targeted addressing, as expected, with recognition, provision of bad loans, resolution and subsequent capitalisation commitments. The Govt. has been laying the foundations for the road to sustainable growth through broader reforms & efficient administration. GST transition impact though real in few quarters, we believe is a short term phenomenon and hence investors are advised to see it through patiently and have faith in the strong India growth story. Growth will be spurred by strong infra related spend, urban consumption, rising rural incomes and improved demand going forward with the 1Q GDP print being the bottom. The uptrend in corporate results and earnings trend will gather steam into SH of FY18.

Softer than historic inflation and better growth will gradually lead to a shift in the saving pattern of Indian households from physical to financial with a sharp bias towards equity. Mutual funds are well positioned to absorb this incremental shift. Corporate earnings are set to enter a double digit growth trajectory driven by the domestic recovery in this fiscal. Our funds are very well positioned to reap these benefits. Fed. is likely to move ahead gradually, keeping in mind not to pull down economic growth that has just seen some momentum. FY18 is an year of the fiscal with most governments acknowledging the need to create demand through fiscal spending. India is not be far behind in this move and will continue to remain prudent in such deficit spending. With the twin deficits reasonably contained, inflation well under control, bottomed out growth, a relatively stable currency and an extremely strong political mandate, India stands taller than the rest. While broader valuations, driven by domestic liquidity, indicate market discounting near term earnings, one will have to look into FY19 and beyond. The impending budget could hold the key in terms of fiscal, growth stimulus and employment generation. Strengthening dollar may spell some short term weakness in EMs and few other asset classes. Near term Indian markets may undergo a time consolidation or be range bound, which could be a good time to get invested in a disciplined manner. Every bull market is interspersed with both time and value corrections while reasons could be varied. Every point of volatility would be an opportunity to buy India. With every turn of the markets, the India-differentiation story gathers more interest, momentum and conviction in that order. This would get louder in the coming quarters and a stable rupee would give comfort to the inflows. We continue to remain positive on our equity markets with a medium to long term outlook.

Debt markets

Bond market's biggest apprehension about additional borrowing turned out to be true as the Government announced additional borrowing of Rs.730bn in its revised borrowing program. Bond market reacted sharply to this and 10yr Government benchmark bond's yield spiked by 18bps. Overall, the month was marred by higher CPI inflation, hawkish minutes of RBI MPC meeting, tight liquidity in banking system and higher than expected additional borrowing and the 10yr Government benchmark bond yield closed 27 bps higher 7.33%. Liquidity sharply dropped in the month of December to 0.30 trillion from previous month's average of 0.70 trillion (Rev Repo-Repo-Marginal Standing Facility-Standing Liquidity Facility + term repo/re-repo). This was mainly due to advance tax outflows from the system & increase in currency in circulation.

Domestic Macro Factors

Industrial Production

India's industrial production series printed at 2.2% y-o-y in October versus 4.1% in September (revised from 3.8% reported earlier). The Industrial Production growth for October was lower than market expectation of 3%. This was broad based across sectors. On sectorial basis manufacturing activity slowed to 2.5% y-o-y in October from 3.5% in September. Mining and electricity printed at 0.2% and 3.2% in October from 7.9% and 3.4% respectively in September. In terms of use based classification, capital goods production grew to 6.8% vs 8.2% in September. Consumer durables growth remained negative at -6.9% vs -3.4% in September. Other segments like intermediate goods and consumer non-durables segments, which had shown improvement in September, weakened in the month of October.

External Trade

India's external trade deficit decreased to \$ 13.82 bn in November vs. \$ 14.01 bn in October. This was lower than last month but slightly higher than market expectation of a deficit of \$ 13.25 bn. Exports growth recovered strongly to 30.5% yoy in November after contracting 1.1% in October. Exports surged to \$ 26.20 bn in November from \$ 23.10 bn in October. Oil exports increased by 47.7% in November compared to 14.7% in October. Non-commodity exports growth accelerated by 29% in November vs -5.1% in October. Imports to India increased by 19.6% in November vs. 7.6% in October. Oil imports grew at 39.1% YoY in November vs. 27.9% YoY in October. Gold imports increased to \$ 3.3bn in November against \$ 2.9bn reported in October. Non-oil, non-gold imports were at 22.6% in November vs 22.6% in October.

INR traded in the range of 63.7 to 64.6 during the month and finally closed the month at 63.87/\$ vs 64.46/\$ in November. India's forex reserves are more than \$404 bn in the week ending December 29, 2017.

Current Account & BOP

The current account deficit (CAD) narrowed to \$7.2 bn in Q2 2017 vs \$15 bn (revised \$14.3) in Q2 2017. This was better than expected market consensus of \$8.3bn. This was largely due to narrower merchandise trade deficit, as export growth picked up. CAD contracted to 1.2% of GDP compared to 2.4% in previous quarter.

Inflation

Headline CPI inflation accelerated to 4.88% y-o-y in November from 3.58% in October. This was higher than market expectation of 4.2%. This was the highest inflation rate since August 2016. The acceleration in headline CPI was due to higher cost of vegetables and fuel inflation. Food inflation rose to 4.4% in November from 1.9% in October. Fuel inflation rose to 7.9% in November vs. 6.4% in October. Core CPI (i.e. CPI ex food & fuel) also increased to 4.9% in November from 4.5% in October.

WPI inflation accelerated to 3.93% in November from 3.58% in October, this was above the market expectation of 3.78%. It was the highest wholesale inflation since March. This uptick was largely due to further increase in food & fuel prices. Food inflation (primary and manufactured both) accelerated to 4.10% in November from 3.23% in October. Core WPI Inflation (manufactured product ex food inflation) also increased to 3.1% YoY in November from 2.8% in October.

India faces fiscal deficit target miss after extra borrowing. India will borrow an additional 500 billion rupees (\$7.79 billion) this fiscal year, a higher-than-expected figure that could lead to it breaching its fiscal deficit target for the first time in four years.

Late last month, the Government announced additional market borrowing of INR500bn (USD7.8bn; 0.3% of GDP) for Jan-March'18, a risk which fixed income market has been pricing for some time. With fiscal deficit having touched 112% of the FY18 budget estimate in April-Nov'17 period, risks of slippage have increased, unless the authorities resort to aggressive expenditure compression in the present quarter

Outlook

Reserve Bank of India released minutes of monetary policy meeting held in the start of the month. Governor showed concerns over rising inflation data and indicated that there will be no further rate cut until inflation remains in expected range. Monetary policy minutes also suggested that the impact of house rent allowance of Central Government employees will peak in coming months. The focus will be majorly on upcoming data and the course of action for the next few months will be based on it.

US Federal Reserve in its monetary policy meeting increased the Fed Funds rate by 25 basis points to range between 1.25% to 1.5%. This was the third rate hike in 2017 and almost all market participants had expected the move. Eight out of 10 members voted in favor of rate hike.

Bank of Japan also in its monetary policy kept policy rates unchanged as inflation is still far from the targeted 2 percent despite a growing economy. BOJ said in its statement that inflation is likely to continue on an uptrend on the back of an improvement in the output gap and a rise in medium- to long-term inflation expectations.

ECB in its monetary policy meeting kept rates unchanged. ECB also suggested continuing to make net asset purchases under the asset purchase program at a monthly pace of €30 billion, until the end of September 2018 or beyond. The Euro system will reinvest the principal payments from maturing securities purchased under the asset purchase program for an extended period of time after the end of its net asset purchases, and in any case for as long as necessary.

As we step in to 2018 the rising fiscal risk, oil prices and probable change in RBI's monetary policy stance in the months ahead dominate the minds of fixed income investors. The current fiscal slippage reflects transitory unsettling impact of GST and demonetization. If GOI sticks to fiscal glide path and set next year's fiscal deficit target at 3.0% of GDP the RBI can be expected to go on for an extended pause. The still early stage growth should not give RBI any great confidence on economy's ability to absorb rate hikes. However if in coming quarters economic growth surprises along with any fiscal profligacy and oil price shock we might see swifter change in policy stance.

The rates currently look attractive in current growth inflation dynamics with real rates comfortably above 2% and pricing in many of the above risks. However with too many moving parts we still advise investors to deploy near term funds in shorter duration accrual products like Income Plus, Ultra short and Select Debt Short term fund. Investors with a long term outlook can invest in mid duration products like Bond Saver, Banking PSU and Flexible Income Plan.

Sundaram Diversified Equity

Positioning : ELSS
Fund Type : Open ended Fund
Benchmark : S&P BSE 200 Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Apr 2015

Investment Objective

To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A three-year lock-in period shall apply in line with the regulation for ELSS schemes.

Active Industry Bets versus Benchmark

Overweight	Underweight
Industrial Capital Goods	Banks
Cement	Consumer Non Durables
Industrial Products	Software

Industry Classification (%)

Banks	14.5
Finance	13.2
Cement	6.8
Industrial Capital Goods	6.5
Auto	6.3
Software	5.4
Consumer Non Durables	4.7
Petroleum Products	4.1
Industrial Products	3.9
Textile Products	3.1
Consumer Durables	2.8
Pesticides	2.6
Pharmaceuticals	2.6
Gas	2.6
Media & Entertainment	2.4
Power	2.4
Construction Project	2.4
Healthcare Services	2.3
Auto Ancillaries	1.9
Ferrous Metals	1.4
Commercial Services	1.4
Telecom - Services	1.3
Fertilisers	1.3
Construction	1.1
Non - Ferrous Metals	1.0
Transportation	0.7
Diversified Consumer Services	0.5
Cash, Call, NCA & Primary Mkt Appln	1.1

Portfolio

Security	Weight
HDFC Bank	4.0
Reliance Industries	3.1
Ramco Cements	3.1
Bajaj Finance	2.8
Larsen & Toubro	2.4
Mahindra & Mahindra	2.3
Siemens	2.2
ICICI Bank	2.1
Cholamandalam Investment Arvind	1.9
Infosys	1.8
Hero MotoCorp	1.8
HCL Technologies	1.8
HAIL	1.7
Tata Consultancy Services	1.7
CESC	1.6
Yes Bank	1.6
Star Cement	1.5
Karur Vysya Bank	1.5
Bajaj Finserv	1.5
Crompton Greaves Consumer SBI Life Insurance	1.5
Tata Steel	1.4
Security and Intelligence	1.4
PVR	1.4
Punjab National Bank	1.4
Indraprastha Gas	1.4
Mahindra CIE Automotive	1.4
ICICI Lombard General	1.4
ABB India	1.3
UPL	1.3
Max Financial Services	1.3
Grindwell Norton	1.3
Bayer CropScience	1.3
Century Plyboards (India)	1.3
Bharti Airtel	1.3
Coromandel International	1.3
SRF	1.2
Thermax	1.2
Schaeffler India	1.2
GAIL (India)	1.2
HDFC Standard Life	1.2
Century Textiles & Indus	1.2
HealthCare Global	1.2
Force Motors	1.1
Federal Bank	1.1
Apollo Hospitals	1.1
Capacite Infraprojects	1.1
Motherson Sumi Systems	1.0
Varun Beverages	1.0
Vedanta	1.0
Strides Shasun	1.0
State Bank of India	1.0
Sun TV Network	1.0
Kansai Nerolac Paints	1.0
Bharat Petroleum Corp	1.0
Bajaj Auto	1.0
UltraTech Cement	1.0
Indian Bank	1.0
Dr Reddy's Laboratories	0.9
Emami	0.9
Bank of Baroda	0.9
GlaxoSmithKline Consumer	0.9
JM Financial	0.9
Procter & Gamble Hygiene	0.8
New India Assurance	0.8
Exide Industries	0.8
NTPC	0.7
Aurobindo Pharma	0.7
Gateway Distriparks	0.7
CL Educate	0.5
Equity	98.9
Cash, Call, NCA & Primary Mkt Appln	1.1
No of Stocks	71
Turnover Ratio (%)	89

NAV*: Regular-Growth: ₹ 108.1363 Dividend: ₹ 14.8098
 NAV*: Direct-Growth: ₹ 110.1882 Dividend: ₹ 15.1858

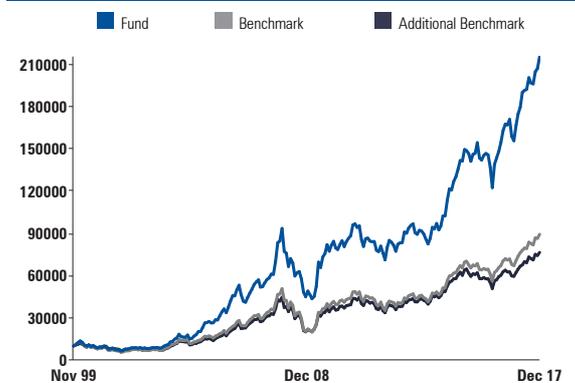
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	78.11 (30-12-2016)	38.4	33.3	28.7	5.2
Last 3 years	70.90 (31-12-2014)	15.1	10.9	8.3	4.2
Last 5 years	47.99 (31-12-2012)	17.7	14.1	12.3	3.6
Since Inception	10.00 (22-11-1999)	18.5	13.0	11.9	5.5

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	13,844	13,326	12,865
Last 3 years	15,252	13,649	12,714
Last 5 years	22,533	19,299	17,833
Since Inception	2,15,640	91,611	76,573

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	20.15	14.96	13.57
Since Inception	21,70,000	1,75,74,354	99,11,121	85,25,640
Last 10 years	12,00,000	27,56,940	23,48,030	21,68,586
Last 7 years	8,40,000	16,21,025	14,04,264	13,03,270
Last 5 years	6,00,000	9,99,971	8,89,843	8,31,218
Last 3 years	3,60,000	4,85,781	4,59,276	4,40,891
Last 2 years	2,40,000	3,09,219	2,98,395	2,89,189
Last 1 year	1,20,000	1,37,787	1,36,098	1,33,477

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	15.4	11.3
Standard Deviation	15.8	13.5
Correlation	1.0	-
Beta	1.1	-
Sharpe Ratio	0.6	0.4
Sortino Ratio	1.0	0.7
Alpha	2.7	-
Tracking Error	5.2	-
Information Ratio	0.8	-
Treynor Ratio	8.0	-

Past performance may or may not be sustained in future. Return/investment value are as of Dec 29, 2017 are computed using an adjusted series of NAV for dividends declared before separate Dividend and Growth Options were introduced in May 2005. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Ramco Cements	HDFC
Bajaj Finance	ITC
Siemens	HDFC Bank
HAIL	Maruti Suzuki India
Arvind	Reliance Industries

Weighted Avg Market Cap:	₹ 96,627 Cr.
Median Market Cap:	₹ 29,787 Cr.
Avg AUM:	₹ 2,469 Cr.
Month End AUM:	₹ 2,563 Cr.

Dividend History: Refer page 42-44

Positioning : Concentrated Large-Cap Fund
Fund Type : Open ended Fund
Benchmark : Nifty 50 Index
Fund Manager : Rahul Bajjal

Rahul Bajjal has experience of 15 years and is managing the fund since October 2016

Investment Objective

To achieve capital appreciation by investing in equity and equity related instruments of select stocks

Active Industry Bets versus Benchmark

Overweight Underweight

Consumer Durables	Software
Commercial Services	Pharmaceuticals
Telecom - Services	Oil

Industry Classification (%)

Banks	26.8
Petroleum Products	10.9
Finance	10.6
Auto	9.9
Consumer Non Durables	8.3
Software	6.6
Construction Project	5.1
Telecom - Services	3.7
Consumer Durables	3.4
Commercial Services	2.8
Power	2.2
Cement	2.0
Industrial Products	1.4
Non - Ferrous Metals	1.4
Media & Entertainment	1.1
Derivatives	2.1
Cash, Call, NCA & Primary Mkt Appln	1.6

Portfolio

Security	Weight
HDFC Bank	9.1
ICICI Bank	7.9
Reliance Industries	5.9
HDFC	5.4
Infosys	4.2
ITC	4.2
Kotak Mahindra Bank	3.9
Bharti Airtel	3.7
Maruti Suzuki India	3.6
IndusInd Bank	3.4
Larsen & Toubro	3.4
Tata Motors	2.9
Whirlpool of India	2.8
Qess Corp	2.8
Hindustan Unilever	2.6
Bharat Petroleum Corp	2.5
HCL Technologies	2.4
Indian Oil Corp	2.4
NTPC	2.2
Shree Cement	2.0
SBI Life Insurance	2.0
Mahindra & Mahindra	1.9
Volta	1.8
Bank of Baroda	1.7
Asian Paints	1.5
Hero MotoCorp	1.5
Cummins India	1.4
Vedanta	1.4
Bajaj Finance	1.2
HDFC Standard Life	1.1
Zee Enter Enterprises	1.1
Indiabulls Housing	1.0
City Union Bank	0.8
Crompton Greaves Consumer	0.6
Equity	96.3
Derivatives	2.1
Cash, Call, NCA & Primary Mkt Appln	1.6
No of Stocks	34
Turnover Ratio (%)	95

NAV*: Regular-Growth: ₹ 166.0419 Dividend: ₹ 14.2875
 NAV*: Direct-Growth: ₹ 170.2117 Dividend: ₹ 14.6890

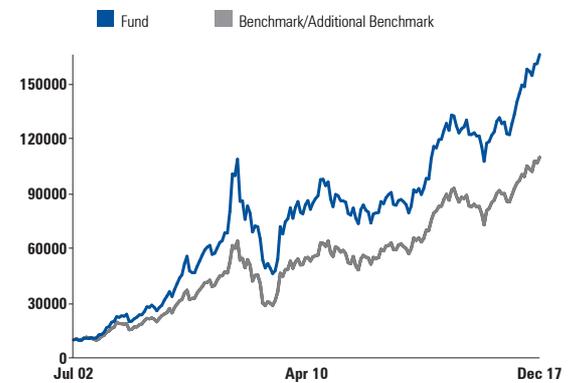
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	122.20 (30-12-2016)	35.9	28.7	28.7	7.2
Last 3 years	124.54 (31-12-2014)	10.1	8.3	8.3	1.7
Last 5 years	89.45 (31-12-2012)	13.2	12.3	12.3	0.9
Since Inception	10.00 (30-07-2002)	20.0	16.8	16.8	3.2

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	13,587	12,865	12,865
Last 3 years	13,332	12,714	12,714
Last 5 years	18,563	17,833	17,833
Since Inception	1,66,042	1,09,621	1,09,621

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	15.23	13.47	13.47
Since Inception	18,50,000	67,28,393	57,46,017	57,46,017
Last 10 years	12,00,000	21,81,001	21,68,586	21,68,586
Last 7 years	8,40,000	13,56,262	13,03,270	13,03,270
Last 5 years	6,00,000	8,73,775	8,31,218	8,31,218
Last 3 years	3,60,000	4,57,286	4,40,891	4,40,891
Last 2 years	2,40,000	2,99,433	2,89,189	2,89,189
Last 1 year	1,20,000	1,36,432	1,33,477	1,33,477

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	10.4	8.9
Standard Deviation	12.8	13.4
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.3	0.2
Sortino Ratio	0.6	0.3
Alpha	2.1	-
Tracking Error	3.0	-
Information Ratio	0.6	-
Treynor Ratio	4.2	-

Past performance may or may not be sustained in future. Returns/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Active Stock Allocation versus Benchmark

Overweight Underweight

Tata Motors Class A	Tata Consultancy Services
ICICI Bank	State Bank of India
Whirlpool of India	Axis Bank
Qess Corp	Tata Motors
Shree Cement	Reliance Industries

Weighted Avg Market Cap:	₹ 2,06,968 Cr.
Median Market Cap:	₹ 1,11,792 Cr.
Avg AUM:	₹ 595 Cr.
Month End AUM:	₹ 619 Cr.

Dividend History: Refer page 42-44

Sundaram Select Mid Cap

Positioning : Mid Cap
Fund Type : Open ended Fund
Benchmark : S&P BSE Midcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Nov 2012

Investment Objective

To achieve capital appreciation by investing in diversified stocks that are generally termed as mid-caps.

Active Industry Bets versus Benchmark

Overweight Underweight

Industrial Products	Pharmaceuticals
Industrial Capital Goods	Power
Textile Products	Auto

Industry Classification (%)

Finance	13.6
Industrial Products	8.9
Banks	7.7
Consumer Non Durables	7.6
Auto Ancillaries	7.4
Industrial Capital Goods	6.7
Cement	5.4
Textile Products	4.9
Consumer Durables	4.6
Gas	4.3
Software	3.8
Retailing	3.5
Pesticides	3.3
Media & Entertainment	2.9
Healthcare Services	2.5
Commercial Services	2.1
Chemicals	1.7
Fertilisers	1.5
Pharmaceuticals	1.4
Auto	1.2
Power	1.0
Textiles - Cotton	0.9
Petroleum Products	0.8
Transportation	0.6
Cash, Call, NCA & Primary Mkt Appln	1.0

Portfolio

Security	Weight
Ramco Cements	3.9
Sundaram Clayton	3.5
Schaeffler India	2.8
HAIL	2.6
Trent	2.6
Arvind	2.5
SRF	2.4
Mahindra CIE Automotive	2.3
Indraprastha Gas	2.3
UPL	2.2
Gujarat State Petronet	2.0
Exide Industries	2.0
Cholamandalam Investment	2.0
Federal Bank	1.9
Timken India	1.9
WABCO India	1.9
Tata Global Beverages	1.8
Indian Bank	1.8
DCB Bank	1.8
Whirlpool of India	1.6
HSIL	1.6
Bajaj Finserv	1.6
Max Financial Services	1.6
Emami	1.5
Coromandel International	1.5
CRISIL	1.5
Century Textiles & Indus	1.5
Thermax	1.4
Blue Star	1.4
Tata Chemicals	1.4
Ujivan Financial Servs	1.4
Security and Intelligence	1.4
ABB India	1.4
Apollo Hospitals	1.3
IIFL Holdings	1.3
Mahindra & Mahindra Finl	1.3
L&T Technology Services	1.3
V-Guard Industries	1.2
Grindwell Norton	1.2
Karur Vysya Bank	1.2
HealthCare Global	1.2
Bayer CropScience	1.2
Force Motors	1.2
Procter & Gamble Hygiene	1.1
Sun TV Network	1.1
ICICI Lombard General	1.1
Shriram City Union Fin	1.1
Jyothy Laboratories	1.1
City Union Bank	1.0
CESC	1.0
Varun Beverages	1.0
Oracle Financial Services	1.0
PVR	1.0
GlaxoSmithKline Consumer	0.9
Mphasis	0.9
Mahindra Holidays	0.9
JM Financial	0.9
Vardhman Textiles	0.9
Aditya Birla Fashion	0.9
Natco Pharma	0.8
Castrol India	0.8
Jagran Prakashan	0.8
Cummins India	0.7
Quess Corp	0.7
Strides Shasun	0.6
Persistent Systems	0.6
Gateway Distriparks	0.6
Aarti Industries	0.2
Equity	99.0
Cash, Call, NCA & Primary Mkt Appln	1.0
No of Stocks	68
Turnover Ratio (%)	46

NAV*: Regular-Growth: ₹ 547.9413 Dividend: ₹ 45.6932
 NAV*: Direct-Growth: ₹ 562.2344 Dividend: ₹ 47.1100

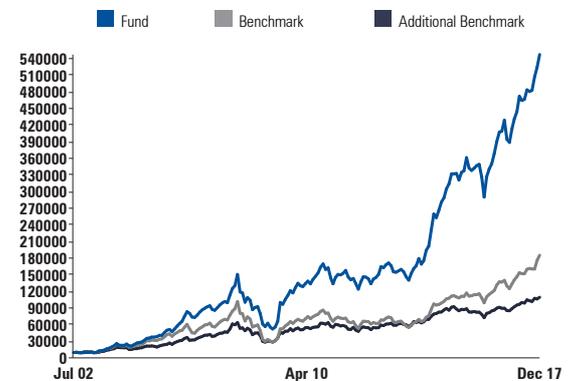
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	389.24 (30-12-2016)	40.8	48.1	28.7	-7.4
Last 3 years	314.56 (31-12-2014)	20.3	19.8	8.3	0.6
Last 5 years	171.74 (31-12-2012)	26.1	20.2	12.3	6.0
Since Inception	10.00 (30-07-2002)	29.6	20.8	16.8	8.9

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	14,077	14,813	12,865
Last 3 years	17,420	17,182	12,714
Last 5 years	31,905	25,056	17,833
Since Inception	5,47,941	1,84,007	1,09,621

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	25.74	17.24	13.47
Since Inception	18,50,000	1,75,68,500	80,66,857	57,46,017
Last 10 years	12,00,000	41,08,237	30,01,699	21,68,586
Last 7 years	8,40,000	21,19,861	18,05,136	13,03,270
Last 5 years	6,00,000	12,25,580	11,36,895	8,31,218
Last 3 years	3,60,000	5,17,319	5,26,633	4,40,891
Last 2 years	2,40,000	3,22,909	3,28,748	2,89,189
Last 1 year	1,20,000	1,42,013	1,45,893	1,33,477

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	19.9	19.2
Standard Deviation	16.1	14.9
Correlation	0.9	-
Beta	1.0	-
Sharpe Ratio	0.9	0.9
Sortino Ratio	1.6	1.8
Alpha	0.2	-
Tracking Error	5.1	-
Information Ratio	0.1	-
Treynor Ratio	13.9	-

Past performance may or may not be sustained in future. Returns/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Active Stock Allocation versus Benchmark

Overweight Underweight

Sundaram Clayton	Vakrangee
Schaeffler India	Piramal Enterprises
Ramco Cements	Shriram Transport Finance
HAIL	Petronet LNG
Trent	Bharat Forge

Weighted Avg Market Cap:	₹ 16,391 Cr.
Median Market Cap:	₹ 13,892 Cr.
Avg AUM:	₹ 6,359 Cr.
Month End AUM:	₹ 6,593 Cr.

Dividend History: Refer page 42-44

Positioning : Small Cap
Fund Type : Open ended Fund
Benchmark : S&P BSE Smallcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Dec 2006

Investment Objective

To primarily achieve capital appreciation by investing in diversified stocks that are generally termed as small and mid-caps and by investing in other equities.

Active Industry Bets versus Benchmark

Overweight	Underweight
Cement	Auto Ancillaries
Industrial Capital Goods	Software
Consumer Durables	Ferrous Metals

Industry Classification (%)

Cement	12.0
Industrial Capital Goods	10.5
Construction	10.2
Consumer Durables	8.7
Industrial Products	7.0
Finance	6.9
Banks	5.3
Textile Products	4.3
Consumer Non Durables	4.3
Chemicals	4.0
Pharmaceuticals	3.3
Healthcare Services	3.2
Software	2.9
Construction Project	2.7
Auto Ancillaries	2.2
Power	2.2
Transportation	1.6
Media & Entertainment	1.6
Pesticides	1.4
Trading	1.2
Engineering Services	1.0
Cash, Call, NCA & Primary Mkt Appln	1.3

Portfolio

Security	Weight
Rane Holdings	6.0
Navin Fluorine Intl	4.0
JK Cement	3.6
V-Guard Industries	3.5
Heritage Foods	3.4
Himatsingka Seide	3.2
HSIL	3.1
NRB Bearings	3.0
ITD Cementation India	2.9
PNC Infratech	2.8
Century Plyboards (India)	2.8
ISGEC Heavy Engineering	2.8
DCB Bank	2.8
Praj Industries	2.7
Ashoka Buildcon	2.7
Timken India	2.7
India Cements	2.5
Ramco Industries	2.5
HeidelbergCement India	2.3
L.G.Balakrishnan & Bros	2.2
Thyrocare Technologies	2.2
Kalpataru Power	2.2
Brigade Enterprises	2.0
Karur Vysya Bank	1.7
Strides Shasun	1.6
Amrutanjan Health Care	1.6
Take Solutions	1.6
Gateway Distriparks	1.6
Butterfly Gandhimathi	1.6
INOX Leisure	1.6
TD Power Systems	1.4
KSB Pumps	1.4
Rallis India	1.4
Ramco Systems	1.3
Asian Granito India	1.3
Redington (India)	1.2
Taj GVK Hotels & Resorts	1.2
Star Cement	1.2
Khadim India	1.2
Capacit'e Infraprojects	1.2
Raymond	1.1
Astra Microwave Products	1.0
HealthCare Global	1.0
VA Tech Wabag	1.0
SREI Infrastructure Fin	0.9
Akzo Nobel India	0.9
Vijaya Bank	0.8
Hindustan Dorr-Oliver	0.1

Equity	98.7
Cash, Call, NCA & Primary Mkt Appln	1.3
No of Stocks	48
Turnover Ratio (%)	34

NAV*: Regular-Growth: ₹ 113.4433 Dividend: ₹ 28.1483
 NAV*: Direct-Growth: ₹ 116.2690 Dividend: ₹ 29.0448

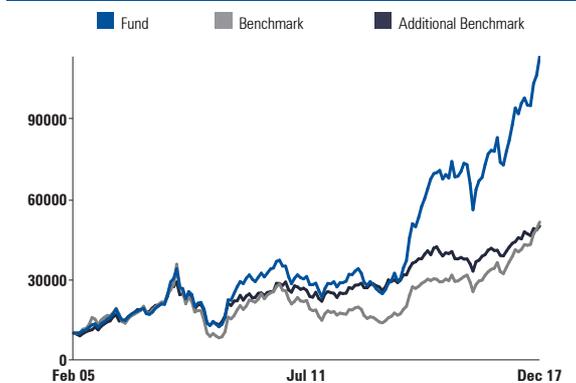
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	72.92 (30-12-2016)	55.6	59.6	28.7	-4.1
Last 3 years	67.74 (31-12-2014)	18.8	20.2	8.3	-1.4
Last 5 years	34.17 (31-12-2012)	27.1	21.1	12.3	6.0
Since Inception	10.00 (15-02-2005)	20.8	13.7	13.4	7.1

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	15,558	15,964	12,865
Last 3 years	16,748	17,345	12,714
Last 5 years	33,204	26,058	17,833
Since Inception	1,13,443	51,939	50,387

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	20.56	13.99	11.22
Since Inception	15,40,000	64,84,433	40,28,014	33,05,186
Last 10 years	12,00,000	40,24,905	29,39,357	21,68,586
Last 7 years	8,40,000	22,55,932	18,57,643	13,03,270
Last 5 years	6,00,000	13,31,321	12,12,426	8,31,218
Last 3 years	3,60,000	5,33,931	5,54,187	4,40,891
Last 2 years	2,40,000	3,40,300	3,49,806	2,89,189
Last 1 year	1,20,000	1,49,079	1,52,278	1,33,477

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	19.4	20.0
Standard Deviation	20.6	17.6
Correlation	1.0	-
Beta	1.1	-
Sharpe Ratio	0.6	0.8
Sortino Ratio	1.0	1.4
Alpha	-3.1	-
Tracking Error	6.2	-
Information Ratio	-0.2	-
Treynor Ratio	11.3	-

Past performance may or may not be sustained in future. Returns/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Rane Holdings	Voltas
Navin Fluorine Intl	Edelweiss Financial Servs
JK Cement	Bharat Finl Inclusion
V-Guard Industries	City Union Bank
Heritage Foods	Balkrishna Industries

Weighted Avg Market Cap:	₹ 4,330 Cr.
Median Market Cap:	₹ 3,701 Cr.
Avg AUM:	₹ 1,423 Cr.
Month End AUM:	₹ 1,481 Cr.

Dividend History: Refer page 42-44

Sundaram Equity Multiplier

Positioning : Diversified Equity Fund
Fund Type : Open ended Fund
Benchmark : Nifty 50 Index
Fund Manager : S Krishnakumar
 Madanagopal Ramu

S.Krishnakumar has 20 years of experience and managing this fund since Dec 2017. Madanagopal Ramu has 10 years of experience and managing this fund since Dec 2017

Investment Objective

The objective of the scheme would be to seek capital appreciation by investing in equity & equity related instruments.

Active Industry Bets versus Benchmark

Overweight	Underweight
Chemicals	Banks
Software	Pharmaceuticals
Retailing	Cement

Industry Classification (%)

Banks	13.6
Software	12.2
Finance	10.6
Consumer Non Durables	8.3
Chemicals	6.1
Auto	5.9
Petroleum Products	5.7
Construction Project	4.7
Power	3.9
Retailing	3.0
Telecom - Services	2.6
Gas	2.4
Industrial Products	2.3
Pesticides	1.8
Pharmaceuticals	1.7
Commercial Services	1.2
Minerals/Mining	1.0
Industrial Capital Goods	1.0
Media & Entertainment	1.0
Non - Ferrous Metals	0.9
Diversified Consumer Services	0.4
Derivatives	0.5
Cash, Call, NCA & Primary Mkt Appln	8.2

Portfolio

Security	Weight
Reliance Industries	4.8
HDFC Bank	4.5
Infosys	3.5
Larsen & Toubro	3.4
HDFC	3.3
State Bank of India	2.6
ICICI Bank	2.4
NTPC	2.0
ITC	2.0
Kotak Mahindra Bank	2.0
Varun Beverages	2.0
Mahindra & Mahindra	1.9
Hindustan Unilever	1.9
ELANTAS Beck India	1.7
Polaris Consulting	1.5
Oracle Financial Services	1.5
DCB Bank	1.5
Maruti Suzuki India	1.5
Tata Communications	1.4
Tata Motors	1.4
Procter & Gamble Hygiene	1.4
Tata Consultancy Services	1.4
Gujarat State Petronet	1.4
HCL Technologies	1.3
Max Financial Services	1.3
NCC	1.3
Huhtamaki PPL	1.3
HDFC Standard Life	1.2
Security and Intelligence	1.2
Idea Cellular	1.2
Clariant Chemicals	1.2
Bajaj Auto	1.1
Tech Mahindra	1.1
Schaeffler India	1.1
Wipro	1.0
Gujarat Narmada Valley	1.0
Aditya Birla Fashion	1.0
BASF India	1.0
Shoppers Stop	1.0
Bombay Burmah Trading	1.0
Tata Chemicals	1.0
Indraprastha Gas	1.0
Gujarat Mineral Dev Corp	1.0
Cochin Shipyard	1.0
Bharat Finl Inclusion	1.0
Astec Lifesciences	1.0
CESC	1.0
Navneet Education	1.0
EIH	1.0
SBI Life Insurance	1.0
BSE	1.0
ICRA	1.0
Hindustan Zinc	0.9
Sun Pharmaceuticals Indus	0.9
PTC India	0.9
Avenue Supermarts	0.9
Majesco	0.8
Indian Oil Corp	0.8
UPL	0.8
Housing & Urban Dev	0.8
Merck	0.8
Axis Bank	0.7
CL Educate	0.4
Aarti Industries	0.2
Agro Tech Foods	0.1
Equity	91.3
Derivatives	0.5
Cash, Call, NCA & Primary Mkt Appln	8.2
No of Stocks	65
Turnover Ratio (%)	71

NAV*: Regular-Growth: ₹ 33.2093 Dividend: ₹ 21.8130
 NAV*: Direct-Growth: ₹ 34.2357 Dividend: ₹ 22.6167

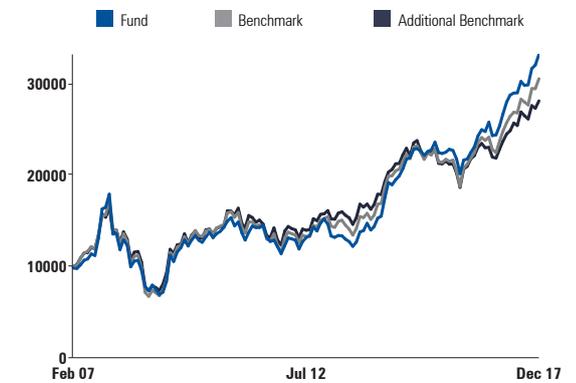
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	24.40 (30-12-2016)	36.1	35.9	28.7	0.2
Last 3 years	21.93 (31-12-2014)	14.9	11.9	8.3	3.0
Last 5 years	15.18 (31-12-2012)	17.0	14.9	12.3	2.1
Since Inception	10.00 (27-02-2007)	11.7	10.5	9.6	1.2

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	13,611	13,591	12,865
Last 3 years	15,146	14,011	12,714
Last 5 years	21,874	20,008	17,833
Since Inception	33,209	29,439	27,044

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Last 10 years	12,00,000	26,77,873	24,21,118	21,68,586
Last 5 years	6,00,000	10,13,611	9,16,909	8,31,218
Last 3 years	3,60,000	4,86,991	4,68,464	4,40,891
Last 2 years	2,40,000	3,11,406	3,03,399	2,89,189
Last 1 year	1,20,000	1,38,925	1,37,670	1,33,477

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	14.6	12.2
Standard Deviation	11.5	13.7
Correlation	1.0	-
Beta	0.8	-
Sharpe Ratio	0.8	0.4
Sortino Ratio	1.4	0.8
Alpha	4.8	-
Tracking Error	4.5	-
Information Ratio	0.7	-
Treynor Ratio	10.9	-

Past performance may or may not be sustained in future. Returns/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017. SIP values are in rupees. SIP performance is computed since the fund became open ended. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Varun Beverages	ITC
ELANTAS Beck India	HDFC Bank
Polaris Consulting	IndusInd Bank
DCB Bank	Bharti Airtel
Tata Communications	HDFC

Weighted Avg Market Cap: ₹ 1,35,471 Cr.
 Median Market Cap: ₹ 18,619 Cr.
 Avg AUM: ₹ 317 Cr.
 Month End AUM: ₹ 332 Cr.

Dividend History: Refer page 42-44

Fund Facts: An open-end equity scheme • Launch: February 2007 • Bloomberg: SNDEMUG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 • SIP/STP: Daily (STP) - ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. S Krishnakumar & Shiv Chanani were jointly managing the fund till March 31, 2015. MIBOR Overnight Benchmark being used for Calculation. Asset Allocation graph as per AMFI Industry Classification.* Sundaram Select Thematic Funds - PSU Opportunities & Sundaram Entertainment Opportunities Fund has been merged with Sundaram Equity Multiplier w.e.f. July 22, 2016.* Fund NAV is as of last working day of the given month.* Shiv Chanani was individually managing this fund till Dec 29, 2017* **For Riskometer, please refer Page 2. Disclosures: Page 45.**

Sundaram Rural India Fund

Positioning : Rural Prosperity
Fund Type : Open ended Fund
Benchmark : S&P BSE 500 Index
Fund Manager : S Krishnakumar

S.Krishnakumar has 20 years of experience and managing this fund since Apr 2015.

Investment Objective

The primary investment objective of the scheme is to generate consistent long-term returns by investing predominantly in equity & equity related instruments of companies that are focusing on Rural India.

Active Industry Bets versus Benchmark

Overweight	Underweight
Consumer Non Durables	Banks
Pesticides	Software
Cement	Petroleum Products

Industry Classification (%)



Portfolio

Security	Weight
Hindustan Unilever	5.0
Mahindra & Mahindra	4.9
ITC	3.8
State Bank of India	2.7
Tata Global Beverages	2.4
Maruti Suzuki India	2.4
NCC	2.4
Heritage Foods	2.3
ACC	2.2
Tata Chemicals	2.2
Britannia Industries	2.1
Ambuja Cements	2.1
V-Guard Industries	2.1
Grasim Industries	2.0
Asian Paints	1.9
Hero MotoCorp	1.9
Zee Enter Enterprises	1.9
Mahindra & Mahindra Finl	1.7
UPL	1.6
Rallis India	1.6
Godrej Consumer Products	1.6
McLeod Russel India	1.6
Procter & Gamble Hygiene	1.5
Dabur India	1.5
Nestle India	1.4
Colgate-Palmolive (India)	1.4
Gujarat State Fertilizers	1.4
Gujarat Narmada Valley	1.3
Coromandel International	1.3
Godfrey Phillips India	1.3
Repco Home Finance	1.3
Pidilite Industries	1.2
Blue Star	1.2
SBI Life Insurance	1.2
Chambal Fertilisers	1.2
DCM Shriram	1.1
Housing & Urban Dev	1.1
Ramco Cements	1.1
Varun Beverages	1.1
Balrampur Chini Mills	1.0
Bayer CropScience	1.0
TNPL	1.0
Marico	1.0
Star Cement	0.9
Monsanto India	0.9
Godrej Agrovet Ordinary Shares	0.9
Shriram City Union Fin	0.9
VST Tillers Tractors	0.9
Astec Lifesciences	0.8
India Cements	0.8
Akzo Nobel India	0.8
Whirlpool of India	0.8
Navin Fluorine Intl	0.8
Insecticides (India)	0.8
Himatsingka Seide	0.7
Bata India	0.6
Avadh Sugar & Energy	0.5
Dhanuka Agritech	0.4
Jagran Prakashan	0.4
Indian Hume Pipe Co	0.3
Dhampur Sugar Mills	0.3
Eveready Industries India	0.2
Equity	91.1
Cash, Call, NCA & Primary Mkt Appln	8.9
No of Stocks	62
Turnover Ratio (%)	30

NAV*: Regular-Growth: ₹ 44.6969 Dividend: ₹ 24.1431
 NAV*: Direct-Growth: ₹ 45.9917 Dividend: ₹ 24.9453

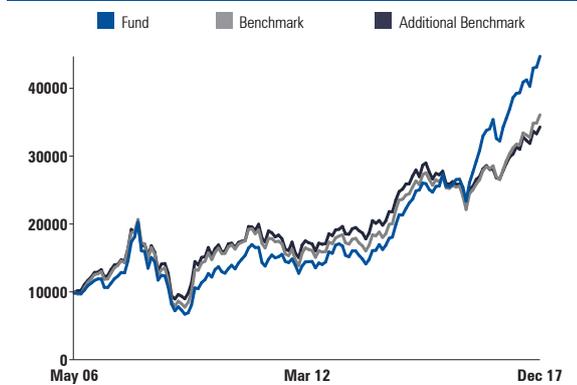
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	32.23 (30-12-2016)	38.7	35.9	28.7	2.8
Last 3 years	25.03 (31-12-2014)	21.4	11.9	8.3	9.5
Last 5 years	17.09 (31-12-2012)	21.2	14.6	12.3	6.6
Since Inception	10.00 (12-05-2006)	13.7	10.0	9.5	3.7

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	13,869	13,594	12,865
Last 3 years	17,859	13,993	12,714
Last 5 years	26,152	19,788	17,833
Since Inception	44,697	30,433	28,851

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	16.97	12.32	10.75
Since Inception	13,90,000	39,66,804	29,48,924	26,72,541
Last 10 years	12,00,000	32,46,149	24,05,249	21,68,586
Last 7 years	8,40,000	18,69,981	14,40,016	13,03,270
Last 5 years	6,00,000	11,39,457	9,13,731	8,31,218
Last 3 years	3,60,000	5,28,339	4,68,395	4,40,891
Last 2 years	2,40,000	3,20,317	3,03,432	2,89,189
Last 1 year	1,20,000	1,38,677	1,37,643	1,33,477

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Nifty 500
Arithmetic Mean	20.6	12.2
Standard Deviation	15.0	13.7
Correlation	0.9	-
Beta	1.0	-
Sharpe Ratio	1.0	0.4
Sortino Ratio	2.0	0.8
Alpha	8.0	-
Tracking Error	5.3	-
Information Ratio	1.8	-
Treynor Ratio	14.8	-

Past performance may or may not be sustained in future. Returns/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight. Risk Measures are calculated based on Nifty 500 Index.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Mahindra & Mahindra	HDFC Bank
Hindustan Unilever	Reliance Industries
NCC	HDFC
Tata Global Beverages	Infosys
Heritage Foods	ICICI Bank

Weighted Avg Market Cap: ₹ 65,887 Cr.
 Median Market Cap: ₹ 11,526 Cr.
 Avg AUM: ₹ 2,090 Cr.
 Month End AUM: ₹ 2,198 Cr.

Dividend History: Refer page 42-44

Sundaram Infrastructure Advantage Fund

Positioning : Capex/Infrastructure
Fund Type : Open ended Fund
Benchmark : S&P BSE 100 Index
Fund Manager : S Krishnakumar
 Madanagopal Ramu

S Krishnakumar has experience of 20 years and is managing this fund since Jan 2013 [before conversion] Madanagopal Ramu has experience of 10 years and is managing this fund since Jan 2016

Investment Objective

To generate consistent long-term returns by investing predominantly in equity/equity-related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure

Active Industry Bets versus Benchmark

Overweight Underweight

Industrial Capital Goods	Banks
Industrial Products	Software
Construction	Auto

Industry Classification (%)

Industrial Capital Goods	15.0
Industrial Products	11.2
Construction Project	10.8
Construction	9.7
Cement	9.5
Consumer Durables	8.0
Power	3.7
Finance	3.1
Consumer Non Durables	3.1
Transportation	2.8
Engineering Services	2.7
Telecom - Services	2.7
Banks	2.3
Ferrous Metals	2.2
Non - Ferrous Metals	2.1
Bearings	1.9
Real Estate	1.8
Trading	1.6
Cash, Call, NCA & Primary Mkt Appln	4.5

Portfolio

Security	Weight
HAIL	5.2
Kalpataru Power	3.7
Ramco Cements	3.4
ISGEC Heavy Engineering	3.3
Dixon Technologies (India)	3.2
Kansai Nerolac Paints	3.1
Larsen & Toubro	3.0
Praj Industries	3.0
HSIL	2.8
Ashoka Buildcon	2.8
Bharti Airtel	2.7
VA Tech Wabag	2.6
NCC	2.6
Engineers India	2.5
Star Cement	2.4
PNC Infratech	2.4
HDFC Bank	2.3
Shree Cement	2.3
Tata Steel	2.2
KEI Industries	2.2
Capacit'e Infraprojects	2.2
NALCO	2.1
Thermax	2.1
RPP Infra Projects	2.1
KSB Pumps	2.1
Timken India	2.1
Blue Star	2.0
ABC Bearings	1.8
Sunteck Realty	1.8
InterGlobe Aviation	1.7
NRB Bearings	1.7
PSP Projects	1.6
3M India	1.6
Bajaj Finserv	1.6
Astra Microwave Products	1.5
JK Cement	1.4
Brigade Enterprises	1.4
TD Power Systems	1.4
Cummins India	1.2
Vesuvius India	1.1
Mahindra Logistics	1.1
Esab India	0.9
Repco Home Finance	0.9
HDFC Standard Life	0.7
Hindustan Dorr-Oliver	0.1
Equity	95.5
Cash, Call, NCA & Primary Mkt Appln	4.5
No of Stocks	45
Turnover Ratio (%)	121

NAV*: Regular-Growth: ₹ 39.3924 Dividend: ₹ 36.2746
 NAV*: Direct-Growth: ₹ 40.3373 Dividend: ₹ 37.1775

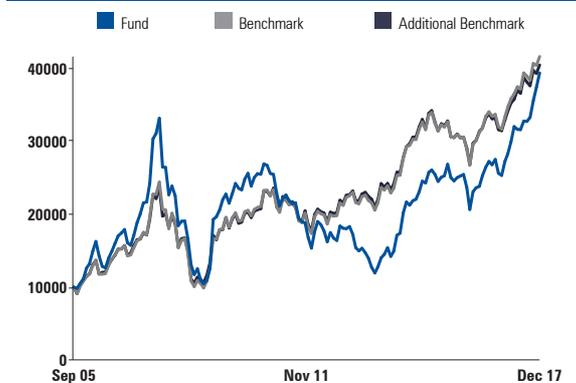
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	25.33 (30-12-2016)	55.5	31.5	28.7	24.0
Last 3 years	24.30 (31-12-2014)	17.5	9.7	8.3	7.9
Last 5 years	18.31 (31-12-2012)	16.6	13.1	12.3	3.5
Since Inception	10.00 (29-09-2005)	11.8	12.3	12.1	-0.5

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	15,553	13,152	12,865
Last 3 years	16,213	13,179	12,714
Last 5 years	21,510	18,458	17,833
Since Inception	39,392	41,640	40,329

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	11.13	11.37	10.84
Since Inception	14,70,000	30,20,296	30,67,692	29,61,537
Last 10 years	12,00,000	23,31,924	22,50,059	21,68,586
Last 7 years	8,40,000	15,99,975	13,51,002	13,03,270
Last 5 years	6,00,000	11,03,163	8,58,825	8,31,218
Last 3 years	3,60,000	5,27,266	4,51,281	4,40,891
Last 2 years	2,40,000	3,40,928	2,94,656	2,89,189
Last 1 year	1,20,000	1,51,044	1,34,886	1,33,477

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	17.6	10.1
Standard Deviation	16.9	13.5
Correlation	0.9	-
Beta	1.1	-
Sharpe Ratio	0.7	0.3
Sortino Ratio	1.2	0.5
Alpha	6.5	-
Tracking Error	8.2	-
Information Ratio	1.0	-
Treynor Ratio	10.3	-

Past performance may or may not be sustained in future. Return/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Active Stock Allocation versus Benchmark

Overweight Underweight

HAIL	Reliance Industries
Kalpataru Power	HDFC
Ramco Cements	HDFC Bank
ISGEC Heavy Engineering	ITC
Dixon Technologies (India)	Infosys

Weighted Avg Market Cap: ₹ 34,275 Cr.
 Median Market Cap: ₹ 5,793 Cr.
 Avg AUM: ₹ 765 Cr.
 Month End AUM: ₹ 799 Cr.

Dividend History: Refer page 42-44

Fund Facts: An open-end equity scheme • Launch: September 2005 (pertains to Sundaram Capex Opportunities Fund) • Bloomberg: SUNCAPG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 1,00,000 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% if redeemed within 12 months from date of allotment. S Krishnakumar & S Bharath were jointly managing the fund till March 31, 2015. Disclaimer: The dividend portfolio of Sundaram Capex Opportunities has been merged into the growth portfolio of the Scheme and then converted into a new thematic scheme named Sundaram Infrastructure Advantage Fund with separate growth and dividend options and a common portfolio for both options w.e.f. April 07, 2014. Sundaram Energy Opportunities Fund merged into Sundaram Infrastructure Advantage Fund w.e.f. April 15, 2014. Asset Allocation graph as per AMFI Industry Classification. Sundaram Capex Opportunities has declared a total of 5 dividends with a total quantum of 105% since its inception (Sep 2005) till the merger. * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

Sundaram Financial Services Opportunities

Positioning : Financial Services
Fund Type : Open ended Fund
Benchmark : Nifty Bank Index
Fund Manager : S Krishnakumar

S.Krishnakumar has 20 years of experience and managing this fund since Dec 2017.

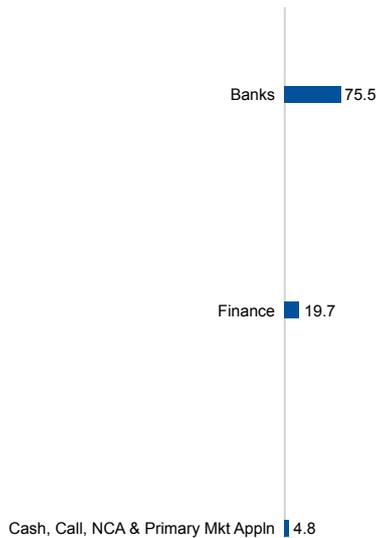
Investment Objective

Seek capital appreciation by investing predominantly in equity and equity related securities of indian companies engaged in banking and financial Services.

Active Industry Bets versus Benchmark

Overweight	Underweight
Finance	Banks

Industry Classification (%)



Portfolio

Security	Weight
HDFC Bank	27.5
ICICI Bank	15.3
Kotak Mahindra Bank	9.3
State Bank of India	7.2
Axis Bank	6.6
Bharat Finl Inclusion	4.4
Yes Bank	3.0
DCB Bank	2.1
Housing & Urban Dev	1.9
Max Financial Services	1.9
HDFC Standard Life	1.7
Bank of Baroda	1.7
BSE	1.5
SBI Life Insurance	1.5
CARE Ratings	1.2
Punjab National Bank	1.1
ICRA	1.0
IDFC	0.9
CRISIL	0.9
SREI Infrastructure Fin	0.9
Vijaya Bank	0.9
Repco Home Finance	0.9
RBL Bank	0.9
Shriram City Union Fin	0.7
New India Assurance	0.1
MAS Financial Services Ordinary	0.1
Shares	0.1
Central Depository	0.1
Equity	95.2
Cash, Call, NCA & Primary Mkt Appln	4.8
No of Stocks	27
Turnover Ratio (%)	60

NAV*: Regular-Growth: ₹ 39.7573 Dividend: ₹ 20.9080
 NAV*: Direct-Growth: ₹ 40.9298 Dividend: ₹ 21.6371

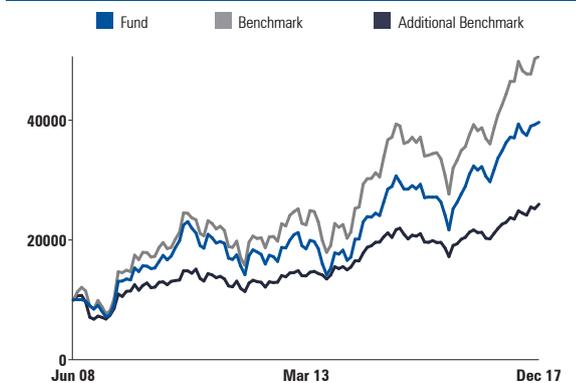
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	29.82 (30-12-2016)	33.3	40.5	28.7	-7.2
Last 3 years	29.03 (31-12-2014)	11.1	10.9	8.3	0.2
Last 5 years	20.96 (31-12-2012)	13.7	15.4	12.3	-1.8
Since Inception	10.00 (10-06-2008)	15.5	16.7	9.4	-1.2

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	13,333	14,050	12,865
Last 3 years	13,694	13,631	12,714
Last 5 years	18,964	20,474	17,833
Since Inception	39,757	43,925	23,666

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	15.29	17.21	11.87
Since Inception	11,40,000	24,30,708	26,78,754	20,45,802
Last 7 years	8,40,000	14,80,013	15,66,915	13,03,270
Last 5 years	6,00,000	9,51,731	9,74,821	8,31,218
Last 3 years	3,60,000	4,69,800	4,79,721	4,40,891
Last 2 years	2,40,000	3,03,349	3,11,780	2,89,189
Last 1 year	1,20,000	1,32,114	1,35,780	1,33,477

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Nifty 500
Arithmetic Mean	12.0	12.2
Standard Deviation	17.7	13.7
Correlation	0.9	-
Beta	1.2	-
Sharpe Ratio	0.3	0.4
Sortino Ratio	0.5	0.8
Alpha	-2.8	-
Tracking Error	7.0	-
Information Ratio	-0.1	-
Treynor Ratio	4.1	-

Past performance may or may not be sustained in future. Returns/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight. Risk Measures are calculated based on Nifty 500 Index.

Active Stock Allocation versus Benchmark

Overweight	Underweight
Bharat Finl Inclusion	IndusInd Bank
DCB Bank	HDFC Bank
Housing & Urban Dev	State Bank of India
Max Financial Services	Kotak Mahindra Bank
HDFC Standard Life	ICICI Bank

Weighted Avg Market Cap: ₹ 2,17,005 Cr.
 Median Market Cap: ₹ 15,866 Cr.
 Avg AUM: ₹ 158 Cr.
 Month End AUM: ₹ 160 Cr.

Dividend History: Refer page 42-44

Fund Facts: An open-ended Financial Services sector scheme • Launch: June 2008 • Bloomberg: SNDFSRRG IN • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 1,00,000 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: 1% - If redeemed / switched out within 12 months from the date of allotment. NIL - If redeemed / switched out after 12 months from the date of allotment w.e.f. November 20, 2015. J Venkatesan was the fund manager for the fund till March 31, 2015. The scheme has been converted into sector fund effective from 01-Aug-2013. Asset Allocation graph as per AMFI Industry Classification. * Fund NAV is as of last working day of the given month. Shiv Chanani was individually managing this fund from Apr 2015 till Dec 29, 2017. **For Riskometer, please refer Page 2. Disclosures: Page 45.**

Positioning : Thematic-Overseas Investment
Fund Type : Open ended Fund
Benchmark : MSCI EM Index
Fund Manager : S Krishnakumar
 Rohit Seksaria

S.Krishnakumar has 20 years of experience and managing this fund since Dec 2017. Rohit Seksaria has 15 years of experience and co-managing this fund since Dec 2017.

Fund Adviser : Fund Quest, a member of BNP Paribas Investment Partners

Investment Objective

To achieve capital appreciation by investing in units of overseas mutual funds and exchange traded funds, domestic money market instruments. Income generation may only be a secondary objective.

Salient Features

- 100% in global markets (an India allocation is possible based on outlook)
- Actively managed diversified multi-manager portfolio
- Advisor is FundQuest, a Investment Partner
- Exposure to multiple asset classes through mutual funds & exchange-traded funds
- Allocation across global emerging equities, commodities & real estate.
- Exposure in ETFs that track an index of companies in the real estate business and in commodities and not an index that tracks real-estate and commodities directly
- Active bets within each asset class based on economy & market outlook
- Complementary strategies to lower volatility and fund manager risk
- Emerging Markets: • Neutral 70% • Minimum 60% • Maximum 100%
- Real Estate: • Neutral 15% • Minimum 0% • Maximum 40%
- Commodities: • Neutral 15% • Minimum 0% • Maximum 40%

Dividend History: Refer page 42-44

NAV*: Regular-Growth: ₹ 16.7062 Dividend: ₹ 14.3222
 NAV*: Direct-Growth: ₹ 17.1769 Dividend: ₹ 15.3930

Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points (%)
Last 1 year	13.95 (30-12-2016)	19.8	26.4	28.7	-6.6
Last 3 years	14.41 (31-12-2014)	5.1	7.0	8.3	-1.9
Last 5 years	13.69 (31-12-2012)	4.1	5.1	12.3	-1.0
Since Inception	10.03 (24-08-2007)	5.1	5.4	9.3	-0.4

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	11,977	12,635	12,865
Last 3 years	11,595	12,249	12,714
Last 5 years	12,200	12,789	17,833
Since Inception	16,659	17,306	25,132

Asset Allocation (%)

Asset Class/Geography	Neutral	Current
Asia	40.00	57.56
Latin America	15.00	6.96
Eastern Europe	15.00	5.82
Commodity Funds	15.00	6.11
Real Estate Funds	15.00	7.73
Cash	0.00	15.82
Total	100.00	100.00

Funds owning stocks of commodity companies and funds owning stocks of real estate companies are used to invest in the respective asset classes.

Fund-of-Funds Portfolio

Fund	Weight
<i>Emerging Europe</i>	
Nevsky Eastern European	Europe 5.8
Parvest World Energy	Europe 0.00
Fidelity South East Asia	Asia 22.4
DB Tracker Emerging Markets	Asia 21.8
Templeton Asia	Asia 13.3
Parvest Latin America	Latam 0.00
DB Tracker Latin America	Latam 7.0
<i>Real Estate (Funds owning stocks of real estate companies, not real estate)</i>	
Morgan Stanley Asian Property	REIT 0.00
Morgan Stanley Global Property	REIT 7.7
<i>Commodities (Funds owning stocks of commodity companies, not commodities)</i>	
First State Global Resources	GSCI 6.1
Sub-funds Total	84.18
Cash	15.82

Average AUM: ₹ 24 Cr.

Month End AUM: ₹ 24 Cr.

Past performance may or may not be sustained in future. Returns/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017.

Sundaram Equity Plus

Positioning : Large-Cap Equity with a Dash of Gold ETF

Fund Type : Open ended Fund

Benchmark : Domestic Price of Gold Index (35%)
Nifty 50 Index (65%)

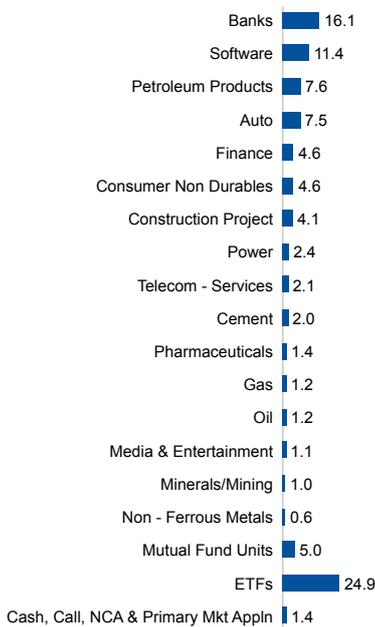
Fund Manager : Rahul Baijal

Rahul Baijal has 15 years of experience and managing this fund since Dec 2017.

Investment Objective

Seek capital appreciation by investing in equity and equity-related instruments listed in India to the extent of at least 65% and in gold-ETF up to 35%. Investment in overseas markets, if any, shall not exceed the permissible limit net of existing usage of the mutual fund's entitlement. Exposure to overseas securities shall also not exceed 35% of assets.

Industry Classification (%)



Weighted Avg Market Cap: ₹ 1,76,552 Cr.

Median Market Cap: ₹ 1,69,754 Cr.

Avg AUM: ₹ 41 Cr.

Month End AUM: ₹ 41 Cr.

Dividend History: Refer page 42-44

Portfolio

Security	Weight
HDFC Bank	5.5
Reliance Industries	4.9
HDFC	4.6
Infosys	4.4
Larsen & Toubro	4.1
ICICI Bank	3.8
State Bank of India	3.4
Tata Consultancy Services	2.8
ITC	2.6
NTPC	2.4
Maruti Suzuki India	2.4
Kotak Mahindra Bank	2.2
HCL Technologies	2.2
Wipro	2.1
Bharti Airtel	2.1
Hindustan Unilever	2.0
Grasim Industries	2.0
Tata Motors	1.9
Mahindra & Mahindra	1.6
Indian Oil Corp	1.4
Sun Pharmaceuticals Indus	1.4
Bharat Petroleum Corp	1.3
Axis Bank	1.2
GAIL (India)	1.2
ONGC	1.2
Bajaj Auto	1.1
Zee Enter Enterprises	1.1
Coal India	1.0
Hindustan Zinc	0.6
Hero MotoCorp	0.5
Equity	68.8
ETFs	24.9
Mutual Fund Units	5.0
Cash, Call, NCA & Primary Mkt Appln	1.4
No of Stocks	30
Turnover Ratio (%)	56

NAV*: Regular-Growth: ₹ 15.6385 Dividend: ₹ 11.9021

NAV*: Direct-Growth: ₹ 16.2166 Dividend: ₹ 12.3959

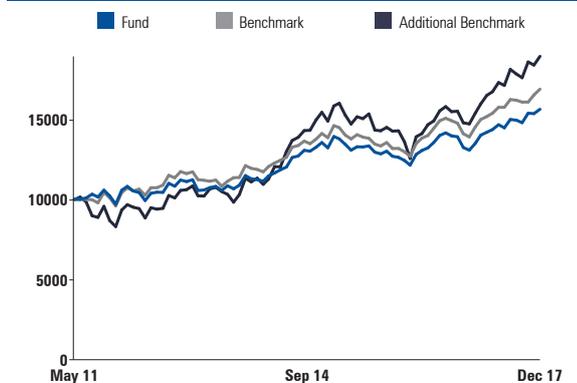
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	13.09 (30-12-2016)	19.5	21.4	28.7	-1.9
Last 3 years	13.23 (31-12-2014)	5.7	6.8	8.3	-1.1
Last 5 years	11.13 (31-12-2012)	7.1	7.8	12.3	-0.7
Since Inception	10.00 (24-05-2011)	7.0	8.6	10.7	-1.6

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	11,951	12,143	12,865
Last 3 years	11,820	12,185	12,714
Last 5 years	14,056	14,533	17,833
Since Inception	15,639	17,268	19,520

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	7.73	8.89	12.79
Since Inception	7,90,000	10,22,636	10,63,343	12,11,113
Last 5 years	6,00,000	7,37,121	7,56,680	8,31,218
Last 3 years	3,60,000	4,12,338	4,21,095	4,40,891
Last 2 years	2,40,000	2,70,802	2,74,503	2,89,189
Last 1 year	1,20,000	1,29,471	1,30,060	1,33,477

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Benchmark
Arithmetic Mean	5.9	7.0
Standard Deviation	8.5	8.8
Correlation	1.0	-
Beta	0.9	-
Sharpe Ratio	0.0	0.1
Sortino Ratio	-0.1	0.2
Alpha	-0.6	-
Tracking Error	1.8	-
Information Ratio	-0.6	-
Treynor Ratio	-0.4	-

Past performance may or may not be sustained in future. Returns/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Sundaram Smart NIFTY 100 Equal Weight Fund

Positioning : Index Fund
Fund Type : Open ended Fund
Benchmark : NIFTY 100 Equal Weighted Index
Fund Manager : Madanagopal Ramu

Mr. Madanagopal Ramu has experience of 10 years and managing the fund since January 2017.

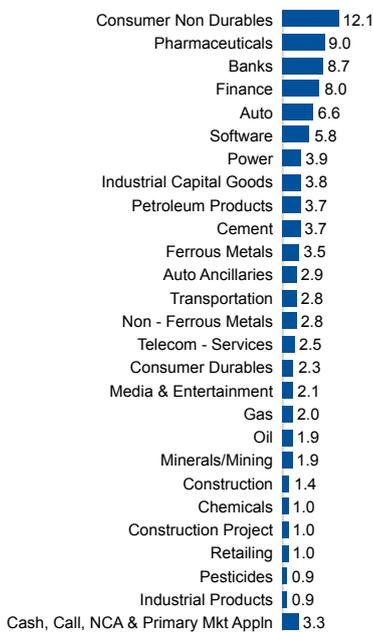
Investment Objective

To invest in companies which are constituents of NIFTY 100 Equal Weighted Index (underlying index) in the same proportion as in the index and endeavour to generate returns that commensurate before fees and expenses) with the performance of the underlying index. As an index linked scheme, the policy is passive management with rebalancing done on a quarterly basis.

Active Industry Bets versus Benchmark

Overweight	Underweight
Telecom - Services	Pharmaceuticals
Ferrous Metals	Finance
Construction	Auto

Industry Classification (%)



Portfolio

Security	Weight
SAIL	1.5
DLF	1.4
United Spirits	1.3
Titan Co	1.3
Idea Cellular	1.3
Shriram Transport Finance	1.2
Bharti Airtel	1.2
Punjab National Bank	1.2
GlaxoSmithKline Consumer Sun TV Network	1.1
Maruti Suzuki India	1.1
State Bank of India	1.1
Emami	1.1
Tata Power Co	1.1
NHPC	1.0
Mahindra & Mahindra NMDC	1.0
Bank of Baroda	1.0
Hindustan Unilever	1.0
Reliance Industries	1.0
Infosys	1.0
GAIL (India)	1.0
Pidilite Industries	1.0
Torrent Pharmaceuticals	1.0
Hindalco Industries	1.0
Havells India	1.0
ONGC	1.0
Sun Pharmaceuticals Indus MRF	1.0
ICICI Bank	1.0
Dabur India	1.0
Oracle Financial Services	1.0
Motherson Sumi Systems	1.0
Procter & Gamble Hygiene	1.0
Bharat Heavy Electricals	1.0
Bharat Electronics	1.0
Zee Enter Enterprises	1.0
InterGlobe Aviation	1.0
Tata Steel	1.0
Larsen & Toubro	1.0
Wipro	1.0
UltraTech Cement	1.0
Axis Bank	1.0
Tata Consultancy Services	1.0
Petronet LNG	1.0
Avenue Supermarts	1.0
Tech Mahindra	1.0
Bharat Petroleum Corp	1.0
Britannia Industries	1.0
JSW Steel Shs Dematerialised	1.0
ACC	0.9
APSEZ	0.9
Piramal Enterprises	0.9
Oil India	0.9
Bajaj Auto	0.9
NTPC	0.9
Godrej Consumer Products	0.9
Marico	0.9
Cipla	0.9
Container Corp of India	0.9
Colgate-Palmolive (India)	0.9
Vedanta	0.9
HDFC Bank	0.9
Siemens	0.9
Dr Reddy's Laboratories	0.9
Rural Electrification	0.9
Asian Paints	0.9
Kotak Mahindra Bank	0.9
Ambuja Cements	0.9
HCL Technologies	0.9
GSK	0.9
ITC	0.9
ABB India	0.9
Eicher Motors	0.9
Hero MotoCorp	0.9
Hindustan Zinc	0.9
Glenmark Pharmaceuticals	0.9
Bajaj Finserv	0.9
Power Finance Corp	0.9
Bosch	0.9
IndusInd Bank	0.9
Ashok Leyland	0.9

Portfolio

Security	Weight
Indiabulls Housing	0.9
Hindustan Petroleum Corp	0.9
Shree Cement	0.9
UPL	0.9
Coal India	0.9
Aurobindo Pharma	0.9
HDFC	0.9
Cummins India	0.9
Power Grid	0.9
Indian Oil Corp	0.9
Bajaj Finance	0.8
ICICI Prudential Life	0.8
Bharti Infratel	0.8
Cadila Healthcare	0.8
Tata Motors	0.8
Yes Bank	0.8
LIC Housing Finance	0.8
Lupin	0.8
Tata Motors Class A	0.1
Equity	96.7
Cash, Call, NCA & Primary Mkt Appln	3.3
No of Stocks	101
Turnover Ratio (%)	75

NAV*: Regular-Growth:	₹ 12.6952	Dividend:	₹ 12.6947
NAV*: Direct-Growth:	₹ 12.7769	Dividend:	₹ 12.7780

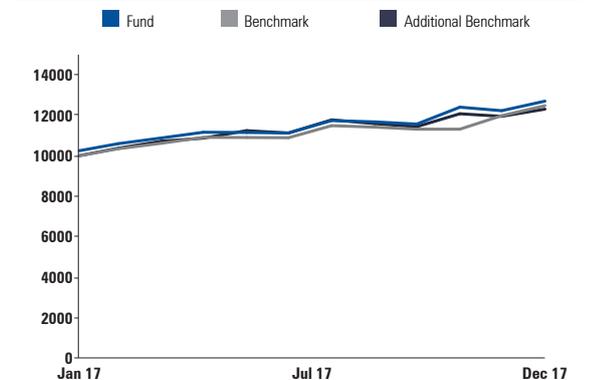
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Since Inception (12-01-2017)	10.00	27.0	27.9	25.3	-1.0

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Since Inception	12,695	12,793	12,526

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	24.51	25.76	20.02
Since Inception	1,10,000	1,22,891	1,23,538	1,20,603

Active Stock Allocation versus Benchmark

Overweight	Underweight
SAIL	Lupin
DLF	Bharti Infratel
United Spirits	Yes Bank
Titan Co	Cadila Healthcare
Shriram Transport Finance	LIC Housing Finance

Weighted Avg Market Cap:	₹ 94,544 Cr.
Median Market Cap:	₹ 61,356 Cr.
Avg AUM:	₹ 22 Cr.
Month End AUM:	₹ 23 Cr.

Dividend History: Refer page 42-44

Fund Facts: An open-ended index linked equity scheme • Launch: Jan 2017 • Plans: Regular & Direct • Options: Growth, Dividend Pay Out, Dividend Sweep, Dividend Re-Investment • Minimum Amount: ₹ 5,000 and multiples of Rs. 1 thereafter • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000, Monthly ₹ 250, Quarterly ₹ 750 Terms of offer: NAV Exit Load: NIL * Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

Sundaram Balanced Fund

Positioning : Balanced Portfolio
Fund Type : Open ended Fund
Benchmark : CRISIL Balanced Fund Index
Fund Manager : Rahul Bajjal

Rahul Bajjal has 15 years of experience and managing this fund since Dec 2017.

Investment Objective

The scheme seeks to generate capital appreciation and current income through a judicious mix of investments in equities and fixed income securities.

Industry Classification (%)

Banks	9.3
Consumer Non Durables	8.5
Finance	8.3
Auto	6.1
Software	6.0
Industrial Capital Goods	4.2
Petroleum Products	3.0
Industrial Products	3.0
Media & Entertainment	2.5
Gas	2.4
Chemicals	2.3
Construction Project	2.1
Power	2.0
Retailing	2.0
Cement	1.2
Commercial Services	1.1
Consumer Durables	0.8
Healthcare Services	0.8
Pharmaceuticals	0.7
Pesticides	0.6
Transportation	0.6
Diversified Consumer Services	0.3
Government Securities	0.0
Corporate Bond & NCDs	26.4
Cash, Call, NCA & Primary Mkt Appln	6.1

Portfolio

Security	Weight
Equity	67.5
HDFC Bank	4.7
Infosys	2.6
Larsen & Toubro	2.1
Reliance Industries	2.1
State Bank of India	2.0
NTPC	2.0
Hindustan Unilever	1.8
Schaeffler India	1.8
Kotak Mahindra Bank	1.6
Max Financial Services	1.5
Mahindra & Mahindra	1.5
Bharat Finl Inclusion	1.5
Tata Chemicals	1.5
Tata Motors	1.5
Zee Enter Enterprises	1.4
Oracle Financial Services	1.4
Gujarat State Petronet	1.4
HDFC Standard Life	1.3
ITC	1.3
Godrej Agrovet Ordinary Shares	1.3
Jyothy Laboratories	1.2
Cummins India	1.2
Hero MotoCorp	1.2
HDFC	1.2
Grasim Industries	1.2
Siemens	1.1
Thermax	1.1
Aditya Birla Fashion	1.1
Security and Intelligence	1.0
SBI Life Insurance	1.0
Bajaj Auto	1.0
Asian Paints	1.0
S Chand and Co	1.0
HCL Technologies	1.0
CRISIL	1.0
Petronet LNG	1.0
DCB Bank	1.0
Tech Mahindra	1.0
Cochin Shipyard	1.0
ABB India	1.0
Varun Beverages	0.9
Godrej Consumer Products	0.9
Maruti Suzuki India	0.9
Indian Oil Corp	0.9
Avenue Supermarts	0.9
Johnson Controls - HealthCare Global	0.8
Bajaj Finance	0.8
Merck	0.7
Clariant Chemicals	0.6
UPL	0.6
Mahindra Logistics	0.6
CL Educate	0.3
Aarti Industries	0.2
Government Securities	0.0
Govt Stock	0.0
Corporate Bond & NCDs	26.4
State Bank Of India	4.9
TMF Holding Ltd	2.4
Dewan Housing Finance Corporation Ltd	2.2
LIC Housing Finance Ltd	1.9
HDFC Bank Ltd	1.9
Export-Import Bank Of India	1.8
Axis Bank Ltd	1.8
Yes Bank Ltd	1.5
Rural Electrification Corporation Ltd	1.3
ICICI Bank Ltd	1.3
Bank Of India	1.3
Punjab National Bank	1.2
Bank Of Baroda	1.2
Power Finance Corporation Ltd.	1.2
Housing Development Finance Corporation Ltd	0.6
Cash, Call, NCA & Primary Mkt Appln	6.1
Appln	
CBLO	5.0
Cash and Other Net Current Assets	1.1
No of Stocks	54
Turnover Ratio (%)	60

NAV*: Regular-Growth: ₹ 84.1417 Dividend: ₹ 15.7394
 NAV*: Direct-Growth: ₹ 86.6678 Dividend: ₹ 16.3213

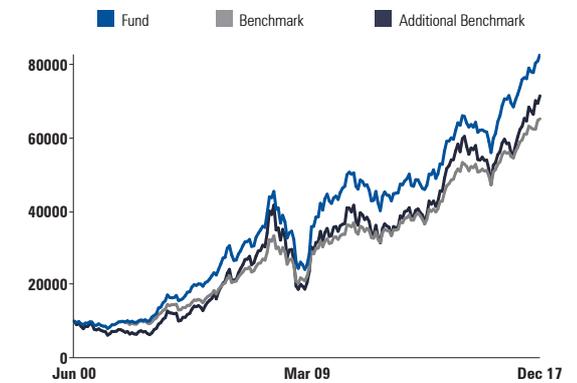
Performance

Performance Period	NAV per Unit (₹)	Fund (%)	Benchmark (%)	Nifty 50(%)	Excess Points
Last 1 year	69.57 (30-12-2016)	20.9	19.6	28.7	1.3
Last 3 years	64.46 (31-12-2014)	9.3	8.6	8.3	0.7
Last 5 years	49.66 (31-12-2012)	11.1	11.3	12.3	-0.1
Since Inception	10.15 (23-06-2000)	12.8	-	11.9	-

₹ 10,000 invested

Period	Fund	Benchmark	Nifty 50
Last 1 year	12,094	11,961	12,865
Last 3 years	13,052	12,819	12,714
Last 5 years	16,944	17,040	17,833
Since Inception	82,898	-	71,530

Growth of ₹ 10,000



Value of ₹ 10,000-a-month SIP

Period	Investment	Fund	Benchmark	Nifty 50
Since Inception Returns (%)	-	12.81	-	13.79
Since Inception	21,00,000	72,48,440	-	80,28,572
Last 10 years	12,00,000	20,76,884	20,80,340	21,68,586
Last 7 years	8,40,000	12,61,996	12,55,721	13,03,270
Last 5 years	6,00,000	8,24,362	8,04,866	8,31,218
Last 3 years	3,60,000	4,40,617	4,28,419	4,40,891
Last 2 years	2,40,000	2,84,382	2,77,441	2,89,189
Last 1 year	1,20,000	1,31,025	1,29,402	1,33,477

Performance Analysis (Based on monthly 3 Yrs returns)

	Fund	Nifty 500
Arithmetic Mean	9.3	12.2
Standard Deviation	9.5	13.7
Correlation	1.0	-
Beta	0.7	-
Sharpe Ratio	0.3	0.4
Sortino Ratio	0.7	0.8
Alpha	1.3	-
Tracking Error	5.5	-
Information Ratio	-0.5	-
Treynor Ratio	4.8	-

Past performance may or may not be sustained in future. Returns/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017. SIP values are in rupees. Performance Analysis on annualized basis except Beta and Correlation. The risk free Index is MIBOR Overnight.

Weighted Avg Market Cap:	₹ 90,371 Cr.
Median Market Cap:	₹ 41,396 Cr.
Avg AUM:	₹ 778 Cr.
Month End AUM:	₹ 804 Cr.
Avg Maturity of Portfolio:	4.39 Years
Avg Duration of Portfolio:	2.60 Years
YTM of Portfolio:	8.27 %

Dividend History: Refer page 42-44

Sundaram Select Micro Cap Series I-V

Positioning : Pure Micro Cap Fund
Benchmark : S&P BSE Smallcap Index
Fund Manager : S Krishnakumar (Series I - V)
 Rohit Seksaria (Series I - IV)

S.Krishnakumar has 20 years of experience and managing this fund since Jan 2014. Rohit Seksaria has 15 years of experience and co-managing this fund since Dec 2017.

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category.

NAV*

Series I		
	Growth	Dividend
Regular	₹ 37.8832	₹ 17.9098
Direct	₹ 39.2132	₹ 18.8891
Series II		
	Growth	Dividend
Regular	₹ 37.6995	₹ 17.7738
Direct	₹ 38.9336	₹ 18.6989
Series III		
	Growth	Dividend
Regular	₹ 37.0127	₹ 17.3212
Direct	₹ 38.1739	₹ 18.1957
Series IV		
	Growth	Dividend
Regular	₹ 35.1130	₹ 15.4660
Direct	₹ 36.1729	₹ 16.2426
Series V		
	Growth	Dividend
Regular	₹ 24.3207	₹ 17.0861
Direct	₹ 24.9308	₹ 17.6591

Security	Weight				Security	Weight
	Series I	Series II	Series III	Series IV		
Grindwell Norton	5.0	5.0	5.0	5.0	Rane Holdings	4.2
KSB Pumps	4.8	4.7	4.8	4.8	Century Plyboards (India)	3.9
Timken India	4.6	4.6	4.7	4.7	Blue Star	3.9
Johnson Controls - HeidelbergCement India	4.4	4.4	4.4	4.4	Grindwell Norton	3.7
NRB Bearings	4.1	4.0	4.1	4.1	V-Guard Industries	3.6
BASF India	3.5	3.4	3.5	3.5	Timken India	3.5
JK Cement	3.3	3.3	3.3	3.4	JK Cement	3.4
Subros	3.3	3.3	3.3	3.3	Navin Fluorine Intl	3.3
Rane Holdings	3.0	3.0	3.0	3.0	Heritage Foods	3.3
Vesuvius India	2.8	2.8	2.8	2.8	India Cements	3.2
ELANTAS Beck India	2.8	2.7	2.8	2.8	Ashoka Buildcon	3.0
DCB Bank	2.8	2.7	2.8	2.8	Himatsingka Seide	3.0
HAIL	2.7	2.7	2.7	2.7	MM Forgings	3.0
Ingersoll-Rand (India)	2.7	2.7	2.7	2.8	DCB Bank	2.7
Mahindra CIE Automotive	2.6	2.6	2.6	2.6	Minda Industries	2.5
Blue Star	2.5	2.5	2.6	2.6	Praj Industries	2.4
MM Forgings	2.5	2.5	2.5	2.5	PVR	2.4
Minda Industries	2.5	2.5	2.5	2.5	NCC	2.4
Bayer CropScience	2.4	2.5	2.5	2.5	HSIL	2.3
Ador Welding	2.0	2.0	2.1	2.1	Subros	2.2
HSIL	2.0	1.8	1.9	1.9	Ador Welding	2.1
ITD Cementation India	1.8	1.8	1.8	1.5	PNC Infratech	2.0
Salzer Electronics	1.6	1.6	1.6	1.6	Kalpataru Power	1.9
Take Solutions	1.6	1.6	1.6	1.6	McLeod Russel India	1.8
INOX Leisure	1.4	1.4	1.4	1.4	Shanthy Gears	1.5
INEOS Styrolution India	1.3	1.3	1.3	1.4	KSB Pumps	1.5
Kennametal India	1.2	1.2	1.2	1.2	Johnson Controls - Salzer Electronics	1.5
Khadim India	1.2	1.2	1.2	1.2	Thyrocare Technologies	1.4
Ujjivan Financial Servs	1.2	1.2	1.2	1.2	PTC India	1.3
Gillette India	1.2	1.2	1.2	1.2	Techno Electric & Eng Co	1.2
NIIT Technologies	1.2	1.2	1.2	1.2	Khadim India	1.2
Repco Home Finance	1.1	1.1	1.1	1.1	NIIT Technologies	1.2
Agro Tech Foods	1.1	1.1	1.1	1.1	Ujjivan Financial Servs	1.2
Capacit'e Infraprojects	1.0	1.1	1.0	1.0	Kennametal India	1.2
Esab India	1.0	1.0	1.0	1.0	Repco Home Finance	1.1
McLeod Russel India	1.0	1.0	1.0	1.0	Navneet Education	1.1
Vijaya Bank	1.0	1.0	1.0	1.0	Capacit'e Infraprojects	1.1
PSP Projects	1.0	1.0	1.0	1.0	WPIL	1.1
Muthoot Capital Services	0.9	0.9	0.9	0.9	HeidelbergCement India	1.0
Godfrey Phillips India	0.9	0.9	0.9	0.9	KEI Industries	1.0
Premier Explosives	0.9	0.9	0.9	0.9	Premier Explosives	1.0
3M India	0.8	0.8	0.8	0.8	VA Tech Wabag	1.0
Arrow Greentech	0.8	0.8	0.8	0.8	Dollar Industries	0.9
S Chand and Co	0.8	0.8	0.8	0.8	Take Solutions	0.9
Clariant Chemicals	0.7	0.7	0.8	0.7	S Chand and Co	0.8
RPP Infra Projects	0.5	0.5	0.5	0.5	Arrow Greentech	0.8
Monsanto India	0.5	0.5	0.5	0.5	RPP Infra Projects	0.7
Oriental Bank of Commerce	0.3	0.3	0.3	0.3	Gateway Striparks	0.7
ICRA	0.3	0.3	0.3	0.3	Clariant Chemicals	0.6
Equity	97.4	97.2	97.6	97.8	Asian Granito India	0.5
Cash, Call, NCA & Primary Mkt Appln	2.6	2.8	2.4	2.2	PSP Projects	0.5
No of Stocks	50	50	50	50	ZF Steering Gear (India)	0.5
Avg AUM (₹ Cr)	139	93	77	57	Oriental Bank of Commerce	0.3
Month End AUM (₹ Cr)	144	96	80	59	ITD Cementation India	0.3
Turnover Ratio (%)	50.36	51.99	52.08	64.18	Equity	99.8
					Cash, Call, NCA & Primary Mkt Appln	0.2
					No of Stocks	55
					Avg AUM (₹ Cr)	243
					Month End AUM (₹ Cr)	253
					Turnover Ratio (%)	43.20

Fund Facts: A Closed Ended Equity Scheme • Sundaram Select Micro Cap (Series I-IV) tenure : 5 years Sundaram Select Microcap (Series V) tenure is 42 Months • Launch: Series-I-January 2014, Series-II-January 2014, Series-III-February 2014, Series-IV-March 2014, Series-V-September 2014 • Bloomberg: Select Micro Cap - Series 1-SSMC1RG IN EQUITY, Select Micro Cap - Series 2-SSMC2RG IN EQUITY, Select Micro Cap - Series 3-SSMC3RG IN EQUITY, Select Micro Cap - Series 4-SSMC4RG IN EQUITY, Select Micro Cap - Series 5-SSMC5RG IN EQUITY • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil • Fund NAV is as of last working day of the given month. **For Riskometer, please refer Page 2. Disclosures: Page 45.**

Sundaram Select Micro Cap Series VI-X

Positioning : Pure Micro Cap Fund
Benchmark : S&P BSE Smallcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Jan 2014.

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category.

NAV*

Series VI		
	Growth	Dividend
Regular	₹ 21.4382	₹ 16.7308
Direct	₹ 21.9462	₹ 17.2211
Series VII		
	Growth	Dividend
Regular	₹ 21.1127	₹ 16.4098
Direct	₹ 21.5571	₹ 16.8472
Series VIII		
	Growth	Dividend
Regular	₹ 17.7455	₹ 15.2112
Direct	₹ 18.0066	₹ 15.4552
Series IX		
	Growth	Dividend
Regular	₹ 17.6838	₹ 15.1495
Direct	₹ 17.9390	₹ 15.3875
Series X		
	Growth	Dividend
Regular	₹ 17.5616	₹ 15.0254
Direct	₹ 17.7921	₹ 15.2397

Security		Weight		Security		Weight		Series X
		Series VI	Series VII			Series VIII	Series IX	
Rane Holdings		4.2	4.2	Blue Star		3.8	3.8	3.8
Century Plyboards (India)		3.9	3.9	Kalpataru Power		3.8	3.8	3.1
Blue Star		3.9	3.9	V-Guard Industries		3.7	3.7	3.7
Grindwell Norton		3.7	3.6	KEI Industries		3.5	3.5	3.5
V-Guard Industries		3.7	3.6	Navin Fluorine Intl		3.3	3.3	3.3
Timken India		3.5	3.5	HealthCare Global		3.2	3.2	3.2
JK Cement		3.4	3.4	MM Forgings		3.1	3.1	3.1
Navin Fluorine Intl		3.3	3.3	India Cements		3.0	3.0	3.0
Heritage Foods		3.3	3.3	Grindwell Norton		3.0	3.0	3.0
India Cements		3.1	3.1	Himatsingka Seide		2.9	2.9	2.9
Ashoka Buildcon		3.1	3.0	Century Plyboards (India)		2.8	2.8	2.8
Himatsingka Seide		3.0	3.0	Ashoka Buildcon		2.8	2.8	2.8
MM Forgings		3.0	3.1	Rane Holdings		2.7	2.7	2.7
DCB Bank		2.7	2.7	Astra Microwave Products		2.6	2.6	2.6
Minda Industries		2.5	2.5	Minda Industries		2.5	2.5	2.5
Praj Industries		2.4	2.4	Shanthi Gears		2.4	2.5	2.5
PVR		2.4	2.4	Praj Industries		2.4	2.4	2.4
NCC		2.3	2.4	NCC		2.3	2.3	2.3
HSIL		2.1	2.3	HeidelbergCement India		2.2	2.1	2.1
Subros		2.1	2.1	Subros		2.2	2.2	2.2
Kalpataru Power		2.1	2.1	Ador Welding		2.1	2.1	2.1
Ador Welding		2.1	2.1	ITD Cementation India		2.1	2.1	2.1
PNC Infratech		2.0	2.0	Heritage Foods		2.0	2.1	2.1
McLeod Russel India		1.8	1.8	PNC Infratech		2.0	2.0	2.0
Johnson Controls - PTC India		1.5	1.5	McLeod Russel India		1.8	1.8	1.9
Shanthi Gears		1.5	1.4	PTC India		1.7	1.7	1.7
Salzer Electronics		1.4	1.3	PVR		1.7	1.7	1.7
Thyrocare Technologies		1.3	1.3	Johnson Controls - Thyrocare Technologies		1.5	1.5	1.5
KSB Pumps		1.3	1.3	Thyrocare Technologies		1.3	1.3	1.3
Techno Electric & Eng Co		1.2	1.2	Salzer Electronics		1.2	1.3	1.2
Kennametal India		1.2	1.2	Techno Electric & Eng Co		1.2	1.2	1.2
Khadim India		1.2	1.2	Khadim India		1.2	1.2	1.2
NIIT Technologies		1.2	1.2	NIIT Technologies		1.2	1.2	1.2
Repco Home Finance		1.1	1.1	Kennametal India		1.2	1.2	1.2
Ujjivan Financial Servs		1.1	1.2	Ujjivan Financial Servs		1.2	1.2	1.2
Navneet Education		1.1	1.1	Repco Home Finance		1.2	1.2	1.2
WPIL		1.1	1.1	Navneet Education		1.1	1.1	1.1
HeidelbergCement India		1.0	1.0	Asian Granito India		1.1	1.1	1.1
Premier Explosives		1.0	1.0	Gateway Distriparks		1.1	1.1	1.0
Capacit'e Infraprojects		1.0	1.0	WPIL		1.1	1.1	1.1
KEI Industries		1.0	1.0	Premier Explosives		1.0	1.0	1.0
VA Tech Wabag		0.9	0.9	Capacit'e Infraprojects		1.0	1.1	1.1
Dollar Industries		0.9	0.9	PSP Projects		1.0	1.0	1.0
Take Solutions		0.8	0.8	VA Tech Wabag		0.9	0.9	1.0
S Chand and Co		0.8	0.8	Dollar Industries		0.9	0.9	0.9
Arrow Greentech		0.8	0.8	KSB Pumps		0.9	0.9	0.9
RPP Infra Projects		0.7	0.7	Take Solutions		0.9	0.8	0.8
Gateway Distriparks		0.7	0.7	S Chand and Co		0.8	0.8	0.8
Clariant Chemicals		0.6	0.6	Arrow Greentech		0.8	0.8	0.8
Asian Granito India		0.5	0.5	RPP Infra Projects		0.7	0.7	0.7
ZF Steering Gear (India)		0.5	0.5	Clariant Chemicals		0.6	0.6	0.6
PSP Projects		0.5	0.5	ZF Steering Gear (India)		0.5	0.5	0.5
Oriental Bank of Commerce		0.3	0.3	Oriental Bank of Commerce		0.3	0.3	0.3
ITD Cementation India		0.3	0.3	NRB Bearings		-	-	1.1
Equity		99.5	99.6	Equity		97.2	97.4	97.7
Cash, Call, NCA & Primary Mkt Appln		0.5	0.4	Cash, Call, NCA & Primary Mkt Appln		2.8	2.6	2.3
No of Stocks		55	55	No of Stocks		53	53	54
Avg AUM (₹ Cr)		365	197	Avg AUM (₹ Cr)		146	87	56
Month End AUM (₹ Cr)		380	205	Month End AUM (₹ Cr)		151	90	58
Turnover Ratio (%)		44.07	44.13	Turnover Ratio (%)		49.87	50.47	52.84

Fund Facts: A Closed Ended Equity Scheme • Sundaram Select Micro Cap (Series VI) tenure is 42 Months; (Series VII) tenure is 1400 days; (Series VIII and IX) tenure is 5 years; • Launch: Series VI-October 2014; Series VII-October 2014; Series VIII October 2015; Series IX November 2015 & Series X Dec 2015 • Bloomberg: Select Micro Cap - Series 6-SSMC6RG IN EQUITY; Series 7-SSMC7RG IN EQUITY; Series 8-SSMC8RG IN EQUITY; Series 9-SSMC9RG IN EQUITY & Series 10-SSM10RG IN EQUITY • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil • Fund NAV is as of last working day of the given month. **For Riskometer, please refer Page 2. Disclosures: Page 45.**

Sundaram Select Micro Cap Series XI, XII & XIV

Positioning : Pure Micro Cap Fund
Benchmark : S&P BSE Smallcap Index
Fund Manager : S Krishnakumar
 Dwijendra Srivastava

S.Krishnakumar has experience of 20 years and is managing this fund since Dec 2016

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in microcap category.

NAV*

Series XI		
	Growth	Dividend
Regular	₹ 13.8658	₹ 13.8658
Direct	₹ 13.9625	₹ 13.9625
Series XII		
	Growth	Dividend
Regular	₹ 13.3649	₹ 13.3649
Direct	₹ 13.4818	₹ 13.4818
Series XIV		
	Growth	Dividend
Regular	₹ 12.4371	₹ 12.4371
Direct	₹ 12.4982	₹ 12.4982

Portfolio

Security	Weight		Security	Weight
	Series XI	Series XII		
Navin Fluorine Intl	3.4	3.4	Navin Fluorine Intl	3.2
Praj Industries	3.2	3.3	Asian Granito India	2.9
HealthCare Global	3.1	3.1	MM Forgings	2.9
Asian Granito India	3.0	2.9	Ashoka Buildcon	2.8
MM Forgings	2.9	2.9	Rajapalayam Mills	2.5
Ashoka Buildcon	2.9	2.9	Grindwell Norton	2.5
Grindwell Norton	2.6	2.6	NCC	2.5
VA Tech Wabag	2.6	2.6	Himatsingka Seide	2.5
Himatsingka Seide	2.5	2.5	Johnson Controls -	2.4
India Cements	2.5	2.7	VA Tech Wabag	2.4
Kalpataru Power	2.5	2.5	Praj Industries	2.4
West Coast Paper Mills	2.5	2.2	Rane Holdings	2.4
Minda Industries	2.5	2.5	India Cements	2.3
Redington (India)	2.4	2.5	Elgi Equipments	2.3
Astra Microwave Products	2.3	2.3	West Coast Paper Mills	2.2
Recco Home Finance	2.3	2.3	Phillips Carbon Black	2.2
Rane Holdings	2.3	2.3	ISGEC Heavy Engineering	2.2
NIIT Technologies	2.3	2.3	Kalpataru Power	2.1
NCC	2.2	2.5	Ramco Industries	2.0
Sunteck Realty	2.0	2.0	Rallis India	2.0
HeidelbergCement India	2.0	2.0	Sunteck Realty	2.0
PTC India	2.0	2.0	Astra Microwave Products	1.9
Taj GVK Hotels & Resorts	1.9	1.9	Heritage Foods	1.9
Mahindra Holidays	1.8	2.0	Taj GVK Hotels & Resorts	1.9
Johnson Controls -	1.8	1.7	McLeod Russel India	1.8
Rallis India	1.8	1.8	Mahindra Holidays	1.7
K.P.R. Mill	1.7	1.9	Indian Terrain Fashions	1.6
Heritage Foods	1.6	1.4	Brigade Enterprises	1.6
Brigade Enterprises	1.6	1.6	GNA Axles	1.5
GNA Axles	1.5	1.5	Recco Home Finance	1.5
McLeod Russel India	1.4	1.4	Star Cement	1.4
Star Cement	1.4	1.5	Subros	1.4
Timken India	1.4	1.4	JK Tyre & Industries	1.4
Thyrocare Technologies	1.3	1.3	HSIL	1.3
ISGEC Heavy Engineering	1.3	1.1	Timken India	1.3
Subros	1.3	1.2	Thyrocare Technologies	1.3
Tata Elxsi	1.3	1.3	L.G.Balakrishnan & Bros	1.3
Navneet Education	1.3	1.8	Tata Elxsi	1.2
Khadim India	1.2	1.2	Gujarat Mineral Dev Corp	1.2
HSIL	1.2	1.6	Khadim India	1.2
Gujarat Mineral Dev Corp	1.1	1.2	Dollar Industries	1.1
Shanthi Gears	1.1	-	NRB Bearings	1.1
Indian Terrain Fashions	1.1	1.1	Capacit'e Infracore	1.0
NRB Bearings	1.1	1.1	Orient Refractories	1.0
Capacit'e Infracore	1.1	1.1	RPP Infra Projects	1.0
Century Plyboards (India)	1.0	-	Century Plyboards (India)	1.0
Dollar Industries	0.9	0.9	Force Motors	0.9
Amrutanjan Health Care	0.9	0.9	PSP Projects	0.9
Ujjivan Financial Servs	0.8	0.4	INOX Leisure	0.9
Premier Explosives	0.8	0.8	Ingersoll-Rand (India)	0.9
Triveni Turbine	0.8	0.8	Ujjivan Financial Servs	0.9
S Chand and Co	0.8	0.8	INEOS Styrolution India	0.9
CL Educate	0.7	0.7	CL Educate	0.8
JK Tyre & Industries	0.7	0.7	Premier Explosives	0.8
J.B. Chemicals	0.7	1.1	Navneet Education	0.8
Gateway Distriparks	0.7	0.7	S Chand and Co	0.8
RPP Infra Projects	0.7	0.7	SREI Infrastructure Fin	0.8
TD Power Systems	0.7	0.7	Clariant Chemicals	0.7
Arrow Greentech	0.6	0.6	TD Power Systems	0.7
Oriental Bank of Commerce	0.4	0.4	Triveni Turbine	0.7
INOX Leisure	-	1.0	Prabhat Dairy	0.7
Equity	99.2	99.3	Arrow Greentech	0.6
Cash, Call, NCA & Primary Mkt Appln	0.8	0.7	Oriental Bank of Commerce	0.4
No of Stocks	60	59	Raymond	0.3
Avg AUM (₹ Cr)	127	92	Equity	99.2
Month End AUM (₹ Cr)	131	96	Cash, Call, NCA & Primary Mkt Appln	0.8
Turnover Ratio (%)	50.14	53.83	No of Stocks	64
			Avg AUM (₹ Cr)	158
			Month End AUM (₹ Cr)	165
			Turnover Ratio (%)	36.48

Fund Facts: A Closed Ended Equity Scheme • Sundaram Select Micro Cap (Series XI) tenure is 4 years • Launch : Series XI : December 2016 • Sundaram Select Micro Cap (Series XII) tenure is 4 years • Launch : Series XII : February 2017 • Sundaram Select Micro Cap (Series XIV) tenure is 5 years • Launch : Series XIV : April 2017 • Sundaram Select Micro Cap (Series XV) tenure is 5 years • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: N/A* Fund NAV is as of last working day of the given month. **For Riskometer, please refer Page 2. Disclosures: Page 45.**

Sundaram Select Micro Cap Series XV - XVII

Positioning : Pure Micro Cap Fund
Benchmark : S&P BSE Smallcap Index
Fund Manager : S Krishnakumar
 Dwijendra Srivastava

Security	Portfolio		
	Series XV	Series XVI	Series XVII
Navin Fluorine Intl	3.3	3.5	3.2
Himatsingka Seide	3.1	2.5	2.6
Asian Granito India	2.8	3.7	3.7
MM Forgings	2.8	2.9	3.0
Ashoka Buildcon	2.8	3.2	-
Heritage Foods	2.7	2.8	2.9
Prabhat Dairy	2.6	2.6	2.9
Grindwell Norton	2.6	2.6	1.8
VA Tech Wabag	2.5	1.4	-
Rajapalayam Mills	2.5	-	-
Rane Holdings	2.5	2.5	2.6
NCC	2.4	2.7	2.7
Elgi Equipments	2.4	-	-
Ingersoll-Rand (India)	2.3	1.4	1.4
Astra Microwave Products	2.2	1.0	1.0
West Coast Paper Mills	2.2	2.3	2.4
ISGEC Heavy Engineering	2.2	2.2	2.3
Praj Industries	2.2	2.4	3.0
India Cements	2.2	2.4	2.0
Phillips Carbon Black	2.1	-	-
Star Cement	2.1	2.1	2.1
Kalpataru Power	2.1	2.3	2.1
Sunteck Realty	2.0	2.0	2.1
Khadim India	1.9	1.9	2.0
McLeod Russel India	1.9	1.9	1.9
Ramco Industries	1.8	2.0	1.9
Rallis India	1.6	-	-
Cyient	1.6	1.7	-
SBI Life Insurance	1.6	1.6	-
GNA Axles	1.5	1.5	-
Repco Home Finance	1.4	1.4	0.7
Thyrocare Technologies	1.3	1.5	1.8
INEOS Styrolution India	1.3	1.1	0.1
Tata Elxsi	1.3	1.3	1.3
L.G.Balakrishnan & Bros	1.2	1.3	1.1
KEI Industries	1.2	1.2	-
Polaris Consulting	1.2	1.2	1.2
Indian Terrain Fashions	1.2	1.1	1.1
Gujarat Mineral Dev Corp	1.1	1.5	-
Brigade Enterprises	1.1	1.1	1.2
Ujivan Financial Servs	1.1	0.8	0.9
NRB Bearings	1.1	1.4	1.3
HSIL	1.1	1.1	1.1
Capacit'e Infraprojects	1.0	1.0	1.1
Orient Refractories	1.0	-	-
INOX Leisure	1.0	1.1	1.1
RPP Infra Projects	1.0	-	-
Taj GVK Hotels & Resorts	1.0	-	-
Muthoot Capital Services	0.9	1.0	1.0
Shoppers Stop	0.9	0.9	-
S Chand and Co	0.9	1.0	1.0
Premier Explosives	0.8	0.8	-
Dollar Industries	0.8	0.8	-
Arrow Greentech	0.8	0.9	-
Force Motors	0.8	1.2	1.1
Triveni Turbine	0.8	-	-
SREI Infrastructure Fin	0.7	0.8	0.6
TD Power Systems	0.7	-	-
CL Educate	0.7	-	-
Subros	0.5	-	-
Raymond	0.5	-	-
Mahindra Logistics	0.5	0.9	1.0
Oriental Bank of Commerce	0.3	1.0	0.4
Vesuvius India	-	2.2	2.2
Kirloskar Ferrous Indus	-	2.2	2.3
TNPL	-	2.0	2.0
Ultramarine & Pigments	-	1.1	1.1
Century Plyboards (India)	-	1.0	1.0
JK Tyre & Industries	-	0.9	-
Butterfly Gandhimathi	-	0.5	0.5
Atul Auto	-	-	1.0
Mahindra Holidays	-	-	0.7
Equity	99.9	97.0	79.5
Cash, Call, NCA & Primary Mkt Appln	0.1	3.0	20.5
No of Stocks	63	58	48
Avg AUM (₹ Cr)	154	101	86
Month End AUM (₹ Cr)	161	105	89
Turnover Ratio (%)	30.27	36.34	33.37

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in microcap category.

NAV*

Series XV

	Growth	Dividend
Regular	₹ 12.0663	₹ 12.0663
Direct	₹ 12.1458	₹ 12.1458

Series XVI

	Growth	Dividend
Regular	₹ 11.5973	₹ 11.5973
Direct	₹ 11.6256	₹ 11.6256

Series XVII

	Growth	Dividend
Regular	₹ 11.0120	₹ 11.0120
Direct	₹ 11.0549	₹ 11.0549

Fund Facts: A Closed Ended Equity Scheme • Launch : Series XV : May 2017 • Launch : Series XVII : October 2017 and tenure is 5 years • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: N/A* Fund NAV is as of last working day of the given month. **For Riskometer, please refer Page 2. Disclosures: Page 45.**

Positioning : Large Cap
Benchmark : Nifty 100 Index
Fund Manager : Rahul Bajjal

Portfolio

Security	Weight	
	Series IV	Series V
HDFC Bank	9.6	9.6
Reliance Industries	7.1	7.1
Bajaj Finserv	6.7	6.6
Kotak Mahindra Bank	6.3	6.4
ICICI Bank	5.1	5.1
Maruti Suzuki India	4.9	4.9
Infosys	4.5	4.5
ITC	4.3	4.3
Bharat Petroleum Corp	4.3	4.3
Larsen & Toubro	4.0	4.0
Indian Oil Corp	3.4	3.4
Hero MotoCorp	3.0	3.0
Yes Bank	3.0	3.0
Mahindra & Mahindra	2.9	2.9
Cummins India	2.9	2.9
NTPC	2.6	2.6
Bharat Forge	2.5	2.5
Bharat Electronics	1.8	1.8
Asian Paints	1.8	1.8
UltraTech Cement	1.6	1.6
Mahindra & Mahindra Finl	1.3	1.3
LIC Housing Finance	1.3	1.3
ABB India	1.3	1.2
State Bank of India	1.2	1.2
Tata Motors	1.2	1.2
Tata Chemicals	1.1	1.1
Zee Enter Enterprises	1.1	1.1
Bajaj Auto	1.0	1.0
Axis Bank	0.9	0.9
Container Corp of India	0.9	0.8
UPL	0.8	0.8
ACC	0.8	0.8
Cipla	0.7	0.7
Ashok Leyland	0.5	0.5
Equity	96.6	96.5
Cash, Call, NCA & Primary Mkt Appln	3.4	3.5
No of Stocks	34	34
Avg AUM (₹ Cr)	51	51
Month End AUM (₹ Cr)	51	51
Turnover Ratio (%)	23.38	24.33

Investment Objective

To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. There is no assurance that the investment objective of the Scheme will be realized.

NAV*

Series IV

	Growth	Dividend
Regular	₹ 13.4401	₹ 13.4393
Direct	₹ 13.6446	₹ 13.6446

Series V

	Growth	Dividend
Regular	₹ 13.1171	₹ 13.1171
Direct	₹ 13.2811	₹ 13.2811

Positioning : Large Cap
Benchmark : Nifty 100 Index
Fund Manager : Rahul Bajjal

Investment Objective

To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. There is no assurance that the investment objective of the Scheme will be realized.

NAV*

Series VI

	Growth	Dividend
Regular	₹ 12.0123	₹ 12.0123
Direct	₹ 12.1398	₹ 12.1398

Series VII

	Growth	Dividend
Regular	₹ 11.8166	₹ 11.8166
Direct	₹ 11.9188	₹ 11.9187

Portfolio

Security	Weight Series VI	Security	Weight Series VII
Maruti Suzuki India	5.8	Maruti Suzuki India	5.9
HDFC Bank	5.1	HDFC Bank	5.1
Reliance Industries	5.0	Reliance Industries	5.0
HDFC	4.8	HDFC	4.8
Kotak Mahindra Bank	4.7	Britannia Industries	4.8
Indiabulls Housing	4.7	Kotak Mahindra Bank	4.6
Britannia Industries	4.6	Indiabulls Housing	4.6
Infosys	4.5	Infosys	4.6
IndusInd Bank	4.4	IndusInd Bank	4.5
NBCC India	4.2	NBCC India	4.3
Bajaj Finance	3.7	Bajaj Finance	3.8
Ashok Leyland	3.6	Ashok Leyland	3.6
Shriram Transport Finance	3.6	Shriram Transport Finance	3.4
Bharat Electronics	3.2	Bharat Electronics	3.2
Nestle India	3.0	Nestle India	3.0
Exide Industries	2.9	Exide Industries	2.9
Bajaj Finserv	2.7	Bajaj Finserv	2.7
Motherson Sumi Systems	2.5	Motherson Sumi Systems	2.6
LIC Housing Finance	2.3	LIC Housing Finance	2.3
Zee Enter Enterprises	2.3	Zee Enter Enterprises	2.3
Sun Pharmaceuticals Indus	2.1	Sun Pharmaceuticals Indus	2.1
Tech Mahindra	1.8	Tech Mahindra	1.9
HCL Technologies	1.7	HCL Technologies	1.8
Yes Bank	1.7	Yes Bank	1.7
Shree Cement	1.7	Shree Cement	1.7
Emami	1.6	Emami	1.6
Tata Consultancy Services	1.4	Tata Consultancy Services	1.4
UPL	1.3	UPL	1.3
Torrent Pharmaceuticals	1.3	Cipla	1.3
Cipla	1.3	Torrent Pharmaceuticals	1.2
Vedanta	1.2	Vedanta	1.2
Lupin	1.0	Lupin	1.0
Eicher Motors	1.0	Eicher Motors	1.0
InterGlobe Aviation	0.8	Aurobindo Pharma	0.9
Aurobindo Pharma	0.8	InterGlobe Aviation	0.8
Equity	98.8	Equity	99.0
Cash, Call, NCA & Primary Mkt Appln	1.2	Cash, Call, NCA & Primary Mkt Appln	1.0
No of Stocks	35	No of Stocks	35
Avg AUM (₹ Cr)	28	Avg AUM (₹ Cr)	19
Month End AUM (₹ Cr)	28	Month End AUM (₹ Cr)	19
Turnover Ratio (%)	6.18	Turnover Ratio (%)	5.60

Sundaram Select Small Cap

Positioning : Small Cap
Benchmark : S&P BSE Smallcap Index
Fund Manager : S Krishnakumar

S Krishnakumar has experience of 20 years and is managing this fund since Nov 2014

Investment Objective

To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as small-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. The fund will invest in stocks that are equal to or lower than the 101st stock and upto 300th stock in the NSE (after sorting the stocks by market-cap in descending order)

NAV*

Series II		
	Growth	Dividend
Regular	₹ 15.7498	₹ 14.5903
Direct	₹ 16.0568	₹ 14.8948
Series III		
	Growth	Dividend
Regular	₹ 15.5954	₹ 14.4339
Direct	₹ 15.7872	₹ 14.6472
Series IV		
	Growth	Dividend
Regular	₹ 15.5226	₹ 14.3622
Direct	₹ 15.6993	₹ 14.5362
Series V		
	Growth	Dividend
Regular	₹ 10.9102	₹ 10.9102
Direct	₹ 10.9648	₹ 10.9648
Series VI		
	Growth	Dividend
Regular	₹ 10.6255	₹ 10.6255
Direct	₹ 10.6785	₹ 10.6785

Portfolio

Security	Weight				
	Series II	Series III	Series IV	Series V	Series VI
Ramco Cements	4.0	4.0	4.0	4.3	4.3
CESC	3.5	3.5	3.5	3.5	3.5
Coromandel International	3.2	3.3	3.2	-	-
Redington (India)	3.1	3.1	3.1	3.1	3.5
Arvind	3.0	3.0	3.0	3.1	3.2
Thermax	3.0	3.0	3.0	-	-
Whirlpool of India	2.9	2.8	2.8	-	-
Century Textiles & Indus	2.8	2.8	2.8	1.1	1.1
Federal Bank	2.8	2.8	2.8	1.5	-
Exide Industries	2.7	2.7	2.7	2.4	2.4
Bajaj Finserv	2.6	2.6	2.6	-	-
Cholamandalam Investment	2.6	2.5	2.6	3.0	3.0
Bayer CropScience	2.5	2.5	2.5	2.3	-
SRF	2.4	2.5	2.5	2.3	2.4
Bank of Baroda	2.3	2.3	2.3	1.6	1.8
L&T Technology Services	2.3	2.4	2.3	2.3	-
Indian Bank	2.2	2.2	2.2	2.1	2.1
Schaeffler India	2.1	2.2	2.2	-	-
Max Financial Services	2.1	2.1	2.0	2.6	2.3
Indraprastha Gas	2.1	2.1	2.0	2.2	2.2
V-Guard Industries	2.1	2.1	2.1	2.1	2.2
Siemens	2.1	2.1	2.1	2.1	2.2
GMR Infrastructure	2.1	2.1	2.1	2.1	2.1
Mahindra & Mahindra Finl	1.9	1.9	1.9	2.0	2.0
Vardhman Textiles	1.8	1.8	1.8	1.7	1.7
Mphasis	1.8	1.8	2.5	-	-
Castrol India	1.8	1.8	1.7	1.6	-
Sundaram Clayton	1.8	1.8	1.8	1.9	1.9
Bajaj Finance	1.7	1.7	1.7	1.8	1.9
CRISIL	1.7	1.7	1.7	2.8	2.8
Aurobindo Pharma	1.7	1.7	1.7	1.7	1.9
ABB India	1.7	1.7	1.7	1.7	1.6
ICICI Lombard General	1.6	1.6	1.5	1.6	1.6
Gujarat State Petronet	1.6	1.6	1.5	1.7	1.7
UPL	1.6	1.6	1.6	-	-
JK Cement	1.6	1.5	1.5	-	-
India Cements	1.6	1.5	1.6	1.6	2.0
Emami	1.5	1.5	1.5	2.0	2.0
GlaxoSmithKline Consumer	1.4	1.3	1.4	2.7	1.6
WABCO India	1.3	1.3	1.3	1.4	1.4
Karur Vysya Bank	1.2	1.0	-	-	-
JM Financial	1.1	1.1	1.1	2.1	1.1
Sun TV Network	1.1	1.1	1.1	1.1	1.1
Motherson Sumi Systems	1.0	1.0	1.0	1.0	1.0
Bata India	1.0	1.0	1.0	1.8	1.8
Mahindra CIE Automotive	1.0	1.0	1.0	1.0	1.0
Apollo Hospitals	1.0	1.0	1.0	4.2	4.2
Force Motors	0.9	0.9	0.9	1.1	1.1
SBI Life Insurance	0.2	0.2	0.2	1.7	2.1
Trent	-	0.9	0.7	2.8	2.8
Ques Corp	-	-	-	2.4	2.4
Oil India	-	-	-	2.1	2.1
Maruti Suzuki India	-	-	-	1.9	1.8
Vijaya Bank	-	-	-	1.7	1.8
Tata Global Beverages	-	-	-	1.6	1.6
HSIL	-	-	-	1.5	-
Equity	97.4	97.9	96.8	97.9	88.4
Cash, Call, NCA & Primary Mkt Appln	2.6	2.1	3.2	2.1	11.6
No of Stocks	49	50	49	47	42
Avg AUM (₹ Cr)	89	56	59	89	39
Month End AUM (₹ Cr)	92	58	61	91	40
Turnover Ratio (%)	70.28	72.59	70.50	38.86	20.32

Fund Facts: A Closed-End Equity Scheme • Launch: Series-II – November 2014 • Launch: Series-III – March 2015 • Launch: Series-IV – April 2015 • Launch: Series-V – June 2017 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil.* Fund NAV is as of last working day of the given month. **For Riskometer, please refer Page 2. Disclosures: Page 45.**

Sundaram Value Fund Series I-III

Positioning : Multi Cap
Benchmark : S&P BSE 500 Index
Fund Manager : S Krishnakumar

S.Krishnakumar has 20 years of experience and managing this fund since Apr 2015. Madanagopal Ramu has 10 years of experience and co-managing this fund Dec 2017

Investment Objective

To provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objective of the scheme will be realized.

NAV*

Series I		
	Growth	Dividend
Regular	₹ 16.4739	₹ 16.4739
Direct	₹ 16.7315	₹ 16.7315
Series II		
	Growth	Dividend
Regular	₹ 16.2487	₹ 15.0021
Direct	₹ 16.4749	₹ 15.2236
Series III		
	Growth	Dividend
Regular	₹ 16.8487	₹ 15.5871
Direct	₹ 17.0164	₹ 15.7459

Portfolio					
Security	Weight Series I	Security	Weight Series II	Security	Weight Series III
		Infosys	4.3	Infosys	4.4
		Reliance Industries	4.0	Reliance Industries	3.9
		ICICI Bank	3.5	ICICI Bank	3.5
		Larsen & Toubro	3.4	Larsen & Toubro	3.5
		HDFC Bank	3.0	HDFC Bank	2.8
		Tata Chemicals	3.0	Varun Beverages	2.8
		Blue Star	2.9	State Bank of India	2.7
		ITC	2.6	ITC	2.6
		Tech Mahindra	2.4	Ashoka Buildcon	2.4
		Navin Fluorine Intl	2.4	West Coast Paper Mills	2.3
		West Coast Paper Mills	2.3	NCC	2.3
		Mahindra & Mahindra	2.3	Navin Fluorine Intl	2.3
		Qess Corp	2.2	Mahindra & Mahindra	2.3
		Vindhya Telelinks	2.1	Tech Mahindra	2.3
		Indraprastha Gas	2.0	Qess Corp	2.2
		HealthCare Global	1.7	Indraprastha Gas	2.1
		State Bank of India	1.7	Gujarat Narmada Valley	1.9
		NTPC	1.7	NTPC	1.7
		NCC	1.6	HCL Technologies	1.6
		NRB Bearings	1.5	HealthCare Global	1.5
		Tata Motors	1.5	NRB Bearings	1.5
		HCL Technologies	1.3	Tata Motors	1.4
		Hindustan Unilever	1.3	Hindustan Unilever	1.3
		Gujarat State Petronet	1.2	Gujarat State Petronet	1.2
		Clariant Chemicals	1.2	Clariant Chemicals	1.2
		Idea Cellular	1.2	Idea Cellular	1.2
		Atul	1.2	Atul	1.2
		Balrampur Chini Mills	1.2	WPIL	1.2
		Vardhman Textiles	1.2	Gujarat State Fertilizers	1.2
		Indian Oil Corp	1.2	Indian Oil Corp	1.2
		INEOS Styrolution India	1.1	Balrampur Chini Mills	1.2
		Gujarat State Fertilizers	1.1	INEOS Styrolution India	1.1
		HDFC	1.1	Kotak Mahindra Bank	1.1
		Bajaj Auto	1.1	HDFC	1.1
		Gujarat Narmada Valley	1.1	Bajaj Auto	1.0
		Thomas Cook India	1.0	Bharat Petroleum Corp	1.0
		Tata Consultancy Services	1.0	Thomas Cook India	1.0
		GAIL (India)	1.0	Tata Consultancy Services	1.0
		Oil India	1.0	Axis Bank	1.0
		CESC	1.0	GAIL (India)	1.0
		Axis Bank	1.0	CESC	1.0
		Hero MotoCorp	1.0	Zee Enter Enterprises	1.0
		Coal India	1.0	Ambuja Cements	1.0
		Ambuja Cements	1.0	Hero MotoCorp	0.9
		Kotak Mahindra Bank	1.0	Gujarat Mineral Dev Corp	0.9
		Gujarat Mineral Dev Corp	0.9	Tata Communications	0.9
		Tata Communications	0.9	Grasim Industries	0.9
		Grasim Industries	0.9	Oil India	0.9
		Zee Enter Enterprises	0.9	Hindustan Zinc	0.9
		Aditya Birla Fashion	0.9	Transport Corp of India	0.9
		NALCO	0.9	NALCO	0.9
		UPL	0.9	Aditya Birla Fashion	0.9
		Hindustan Zinc	0.9	Coal India	0.9
		Transport Corp of India	0.9	Cummins India	0.9
		Jyothy Laboratories	0.9	Bank of Baroda	0.9
		Godfrey Phillips India	0.9	Jyothy Laboratories	0.9
		Cummins India	0.9	Godfrey Phillips India	0.9
		Bank of Baroda	0.9	Housing & Urban Dev	0.7
		Housing & Urban Dev	0.7	Sun Pharmaceuticals	0.7
		Sun Pharmaceuticals	0.7	Indus	
		Indus		Orient Refractories	0.5
		Orient Refractories	0.5	UPL	0.4
		Bharat Finl Inclusion	0.4	Bharat Finl Inclusion	0.4
Cash, Call, NCA & Primary Mkt Appln	100.0	Equity	92.6	Equity	92.4
		Cash, Call, NCA & Primary Mkt Appln	7.4	Cash, Call, NCA & Primary Mkt Appln	7.6
No of Stocks	-	No of Stocks	62	No of Stocks	62
Avg AUM (₹ Cr)	160	Avg AUM (₹ Cr)	36	Avg AUM (₹ Cr)	39
Month End AUM (₹ Cr)	162	Month End AUM (₹ Cr)	37	Month End AUM (₹ Cr)	40
Turnover Ratio (%)	24.75	Turnover Ratio (%)	94.84	Turnover Ratio (%)	83.11

Fund Facts: A Closed-End Equity Scheme • Launch: Series-I – December 2014, Series-II – February 2015 & Series-III – February 2016 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil • Fund NAV is as of last working day of the given month. *Shiv Chanani was jointly managing this fund from Oct 2016 till Dec 29, 2017 • For Riskometer, please refer Page 2. Disclosures: Page 45.

Sundaram Value Fund Series VII - X

Positioning	:	Multi Cap
Benchmark	:	S&P BSE 500 Index
Fund Manager	:	S.Krishnakumar Dwijendra Srivastava Madanagopal Ramu

Fund Manager: Value Fund – Series VII - X is jointly managed by S.Krishnakumar and Madanagopal Ramu. Dwijendra Srivastava is the fund manager for Fixed income part. S.Krishnakumar has experience of 20 years is managing the fund since launch and Madanagopal Ramu has experience of 10 years and co-managing since launch.

Investment Objective

To provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objective of the Scheme will be realized. No Guarantee There is no guarantee or assurance that the investment objective of the scheme will be achieved. Investors are neither being offered any guaranteed / indicated returns nor any guarantee on repayment of capital by the Schemes. There is also no guarantee of capital or return either by the mutual fund or by the sponsor or by the Asset management Company

NAV*

Series VII		
	Growth	Dividend
Regular	₹ 11.9343	₹ 11.9343
Direct	₹ 11.9847	₹ 11.9847
Series VIII		
	Growth	Dividend
Regular	₹ 11.0673	₹ 11.0673
Direct	₹ 11.1628	₹ 11.1628
Series IX		
	Growth	Dividend
Regular	₹ 10.1487	₹ 10.1487
Direct	₹ 10.1764	₹ 10.1764
Series X		
	Growth	Dividend
Regular	₹ 10.0789	₹ 10.0789
Direct	₹ 10.0979	₹ 10.0979

Security	Portfolio			
	Series VII	Series VIII	Series IX	Series X
ABC Bearings	5.6	-	-	-
Praj Industries	4.8	-	-	-
Rajapalayam Mills	4.6	-	-	-
Tata Metaliks	4.5	-	-	-
KCP	4.2	-	-	-
Rajratan Global Wire	4.1	-	-	-
Brigade Enterprises	4.0	-	-	-
Adlabs Entertainment	4.0	-	-	-
Bharti Airtel	3.8	3.1	2.6	2.5
McLeod Russel India	3.6	-	2.0	2.0
India Cements	3.4	-	2.6	2.0
Shriram City Union Fin	3.1	-	-	-
Mahindra & Mahindra Finl	3.1	-	-	-
SRF	3.0	-	-	-
Star Cement	3.0	-	-	-
NCL Industries	3.0	-	-	-
Karur Vysya Bank	2.8	1.2	-	-
TD Power Systems	2.8	-	-	-
Union Bank of India	2.7	-	-	-
State Bank of India	2.6	3.5	1.9	2.0
Punjab National Bank	2.4	2.4	2.5	2.5
HSIL	2.2	-	-	-
WPIL	2.1	-	-	-
Butterfly Gandhimathi	1.9	-	-	-
Kirloskar Ferrous Indus	1.9	-	-	-
Larsen & Toubro	-	5.5	7.3	7.0
ICICI Bank	-	4.4	2.9	3.3
Axis Bank	-	4.1	-	-
Tata Consultancy Services	-	4.0	3.0	3.0
Infosys	-	4.0	3.0	2.5
Tata Elxsi	-	3.3	-	1.5
JSW Energy	-	3.3	-	-
Cadila Healthcare	-	3.2	-	-
Dr Reddy's Laboratories	-	3.1	2.0	2.0
Sun Pharmaceuticals Indus	-	3.0	2.0	2.0
NCC	-	2.9	3.0	2.8
GMR Infrastructure	-	2.9	1.6	1.6
HCL Technologies	-	2.9	3.0	2.0
Mphasis	-	2.9	-	-
Siemens	-	2.8	-	-
NTPC	-	2.8	-	-
Tech Mahindra	-	2.7	-	-
Bank of Baroda	-	2.7	2.0	2.0
Cyient	-	2.7	-	2.0
Wipro	-	2.5	2.1	-
Aurobindo Pharma	-	2.5	-	-
SAIL	-	2.5	2.5	2.5
CESC	-	2.3	-	-
Gujarat State Petronet	-	2.3	-	-
Idea Cellular	-	2.0	-	-
Power Grid	-	1.8	-	-
MindTree	-	1.7	-	-
Strides Shasun	-	1.2	-	-
ABB India	-	1.2	-	-
Capacit'e Infraprojects	-	1.1	-	-
Gujarat Mineral Dev Corp	-	1.1	-	-
Tata Power Co	-	1.1	1.5	1.5
Persistent Systems	-	1.0	-	-
TNPL	-	-	2.0	2.1
Great Eastern Shipping Co	-	-	2.0	2.0
Vijaya Bank	-	-	1.9	1.9
Ramco Industries	-	-	1.7	1.5
Equity	83.3	97.4	55.1	54.3
Derivatives	-	-	2.6	2.5
Cash, Call, NCA & Primary Mkt Appln	16.7	2.6	42.3	43.1
No of Stocks	25	37	22	23
Avg AUM (₹ Cr)	34	80	107	61
Month End AUM (₹ Cr)	35	83	109	62
Turnover Ratio (%)	228.28	47.38	19.54	27.04

Facts: A Closed-End Equity Scheme • Launch: Series-VII – March 2017 • Launch: Series-VIII – May 2017 • Launch: Series-IX – November 2017 • Launch: Series-X – November 2017 • Tenure : 4 Years • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend Pay Out • Exit Load: Nil. * Fund NAV is as of last working day of the given month. **For Riskometer, please refer Page 2. Disclosures: Page 45.**

Positioning : Large Cap
Benchmark : MSCI ACWI Index
Fund Manager : S Krishnakumar
 Rohit Seksaria

S.Krishnakumar has 20 years of experience and managing this fund since Dec 2017. Rohit Seksaria has 15 years of experience and co-managing this fund since Dec 2017

Investment Objective

To provide long term capital appreciation to investors by primarily investing in equity and equity related securities listed on recognized overseas stock exchanges across the world. However, there can be no assurance that the investment objective of the Scheme will be realized

NAV*

Series II

	Growth	Dividend
Regular	₹ 12.8601	₹ 12.8601
Direct	₹ 13.0882	₹ 13.0882

Series III

	Growth	Dividend
Regular	₹ 13.0154	₹ 13.0154
Direct	₹ 13.2377	₹ 13.2377

Portfolio

Security	Weight	
	Series II	Series III
Microsoft	7.1	7.1
Alphabet A	6.5	6.5
Amazon.com	6.5	6.5
McDonald's	6.3	6.2
Facebook A	5.3	5.3
Apple	5.2	5.2
Coca-Cola	3.9	3.9
Toyota Motor ADR	3.9	3.9
LVMH Moet Hennessy Louis	3.5	3.5
BMW	3.4	3.6
IBM	3.3	3.3
Intel	3.2	3.2
Procter & Gamble	2.7	2.6
Cisco Systems	2.6	2.6
Daimler	2.5	2.5
General Electric	2.5	2.4
Walt Disney	2.4	2.4
Honda Motor ADR	2.4	2.4
Oracle	2.4	2.3
Hermes International	2.2	2.3
Anheuser-Busch InBev ADR	2.0	2.0
American Express	2.0	2.0
JPMorgan Chase	2.0	2.0
Nike B	2.0	2.0
SAP	2.0	2.0
United Parcel Service Class B	2.0	1.9
PepsiCo	1.7	1.7
INDITEX ADR	1.4	1.4
Hennes & Mauritz ADR	1.2	1.2
eBay	0.8	0.8
LVMH Moet Hennessy Louis ADR	0.8	0.8
Equity	95.6	95.5
Cash, Call, NCA & Primary Mkt Appln	4.4	4.5
No of Stocks	32	31
Avg AUM (₹ Cr)	52	38
Month End AUM (₹ Cr)	52	38
Turnover Ratio (%)	0.00	0.00

Sundaram Long Term Tax Advantage Fund

Positioning	:	ELSS
Benchmark	:	S&P BSE 500 Index
Fund Manager	:	S Krishnakumar Madanagopal Ramu

S.Krishnakumar has 20 years of experience and managing this fund since Dec 2017. Madanagopal Ramu has 10 years of experience and managing this fund since Dec 2017

Investment Objective

The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

NAV*

Series I

	Growth	Dividend
Regular	₹ 13.7543	₹ 13.2102
Direct	₹ 13.9264	₹ 13.3812

Series II

	Growth	Dividend
Regular	₹ 14.8481	₹ 14.2946
Direct	₹ 14.9646	₹ 14.4093

Portfolio

Security	Weight Series I	Security	Weight Series II
HDFC Bank	4.8	Infosys	4.3
Infosys	4.4	Reliance Industries	4.2
Reliance Industries	4.2	Larsen & Toubro	3.6
Larsen & Toubro	3.6	ICICI Bank	3.4
ICICI Bank	3.5	State Bank of India	2.8
State Bank of India	2.8	ITC	2.8
ITC	2.8	Ashoka Buildcon	2.8
West Coast Paper Mills	2.4	NCC	2.5
Mahindra & Mahindra	2.4	Tech Mahindra	2.5
Kotak Mahindra Bank	2.3	HDFC Bank	2.4
Tech Mahindra	2.3	West Coast Paper Mills	2.3
Varun Beverages	2.2	Mahindra & Mahindra	2.3
Hindustan Unilever	2.1	Kotak Mahindra Bank	2.3
Quess Corp	2.1	Quess Corp	2.2
HealthCare Global	1.8	Gujarat Narmada Valley	2.1
Bayer CropScience	1.7	Hindustan Unilever	2.1
NTPC	1.7	HealthCare Global	1.8
Premier Explosives	1.6	Bayer CropScience	1.7
Tata Motors	1.6	NTPC	1.7
Vardhman Textiles	1.5	Tata Motors	1.6
NRB Bearings	1.5	NRB Bearings	1.5
NCC	1.5	Navin Fluorine Intl	1.4
Navin Fluorine Intl	1.4	HCL Technologies	1.3
Max Financial Services	1.3	Max Financial Services	1.3
HCL Technologies	1.3	Clariant Chemicals	1.2
Clariant Chemicals	1.2	Idea Cellular	1.2
Idea Cellular	1.2	Gujarat State Petronet	1.2
Gujarat State Petronet	1.2	Atul	1.2
Indian Oil Corp	1.2	Indian Oil Corp	1.2
Atul	1.2	KSB Pumps	1.2
KSB Pumps	1.2	Balrampur Chini Mills	1.1
Balrampur Chini Mills	1.1	INEOS Styrolution India	1.1
INEOS Styrolution India	1.1	HDFC	1.1
HDFC	1.1	Bajaj Auto	1.1
Bajaj Auto	1.1	Axis Bank	1.1
Axis Bank	1.0	Ambuja Cements	1.0
Tata Consultancy Services	1.0	Tata Consultancy Services	1.0
Ambuja Cements	1.0	Hero MotoCorp	1.0
CESC	1.0	Coal India	1.0
GAIL (India)	1.0	GAIL (India)	1.0
Grasim Industries	1.0	CESC	1.0
Zee Enter Enterprises	1.0	Zee Enter Enterprises	1.0
Aditya Birla Fashion	1.0	Oil India	1.0
Gujarat State Fertilizers	1.0	Aditya Birla Fashion	1.0
Coal India	1.0	Grasim Industries	1.0
Tata Communications	1.0	Tata Communications	1.0
Hero MotoCorp	1.0	Gujarat Mineral Dev Corp	0.9
Hindustan Zinc	1.0	Gujarat State Fertilizers	0.9
Oil India	1.0	Hindustan Zinc	0.9
Gujarat Mineral Dev Corp	1.0	Transport Corp of India	0.9
NALCO	0.9	NALCO	0.9
UPL	0.9	Bank of Baroda	0.9
Bank of Baroda	0.9	Jyothy Laboratories	0.9
Transport Corp of India	0.9	Godfrey Phillips India	0.9
Godfrey Phillips India	0.9	Cummins India	0.9
Cummins India	0.9	UPL	0.9
Jyothy Laboratories	0.9	Siemens	0.9
Siemens	0.9	Vardhman Textiles	0.7
Sun Pharmaceuticals Indus	0.7	Sun Pharmaceuticals Indus	0.7
CL Educate	0.6	CL Educate	0.6
Esab India	0.6	Esab India	0.6
Orient Refractories	0.5	Orient Refractories	0.5
Bharat Finl Inclusion	0.5	Bharat Finl Inclusion	0.4
Equity	95.6	Equity	93.8
Cash, Call, NCA & Primary Mkt Appln	4.4	Cash, Call, NCA & Primary Mkt Appln	6.2
No of Stocks	63	No of Stocks	63
Avg AUM (₹ Cr)	34	Avg AUM (₹ Cr)	26
Month End AUM (₹ Cr)	35	Month End AUM (₹ Cr)	27
Turnover Ratio (%)	89.27	Turnover Ratio (%)	78.80

Fund Facts: A Closed-End Equity Linked Savings Scheme • Launch: Series-I – March 2015 & Launch: Series-II – March 2016 • Plans: Regular & Direct • Options: Growth, Dividend Sweep, Dividend payout • Exit Load: Nil • Fund NAV is as of last working day of the given month. Shiv Chanani was individually managing this fund from Oct 2016 till Dec 29, 2017. **For Riskometer, please refer Page 2. Disclosures: Page 45.**

Sundaram Long Term Micro Cap Tax Advantage Fund

Positioning : ELSS
Benchmark : Nifty Small Cap 100 Index
Fund Manager : S Krishnakumar
 Dwijendra Srivastava

S Krishnakumar has experience of 20 years and is managing this fund since Aug 2016

Investment Objective

The investment objective of the scheme is to generate capital appreciation over a period of ten years by predominantly investing in equity and equity-related instruments of companies that can be termed as micro-cap and from income tax benefit available. For the purpose investment by the scheme 'micro cap' stock is defined as one whose market cap is equal to or lower than the 301st Stock by market cap (after sorting the securities in the descending order of market capitalization) on the National Stock exchange of India limited, Mumbai, at the time of investment. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

NAV*

Series III		
	Growth	Dividend
Regular	₹ 14.7096	₹ 14.1146
Direct	₹ 14.8949	₹ 14.2987
Series IV		
	Growth	Dividend
Regular	₹ 12.5964	₹ 12.5964
Direct	₹ 12.6649	₹ 12.6649
Series V		
	Growth	Dividend
Regular	₹ 11.7195	₹ 11.7195
Direct	₹ 11.7663	₹ 11.7663
Series VI		
	Growth	Dividend
Regular	₹ 11.1832	₹ 11.1832
Direct	₹ 11.2486	₹ 11.2486

Security		Weight	Portfolio		
Security		Series III	Series IV	Series V	Series VI
Ashoka Buildcon	3.6	Himatsingka Seide	3.6	2.5	2.6
Navin Fluorine Intl	3.4	Ashoka Buildcon	3.4	2.7	-
Himatsingka Seide	3.2	Navin Fluorine Intl	3.4	3.2	3.3
HealthCare Global	3.1	Rallis India	3.1	0.9	-
Asian Granito India	3.1	MM Forgings	3.0	3.0	3.0
MM Forgings	3.0	Asian Granito India	2.9	3.7	3.7
V-Guard Industries	3.0	VA Tech Wabag	2.6	2.6	-
NCC	2.6	Rajapalayam Mills	2.6	2.4	-
Grindwell Norton	2.6	Prabhat Dairy	2.6	2.6	3.0
VA Tech Wabag	2.6	Grindwell Norton	2.5	1.9	-
India Cements	2.5	Johnson Controls -	2.5	-	-
Redington (India)	2.5	Redington (India)	2.4	-	-
West Coast Paper Mills	2.5	India Cements	2.4	1.5	-
Triveni Turbine	2.4	Astra Microwave Products	2.3	1.0	1.0
NIT Technologies	2.4	NCC	2.3	2.4	2.4
Rallis India	2.4	Rane Holdings	2.3	2.5	2.6
Rane Holdings	2.3	Praj Industries	2.2	2.4	2.4
Astra Microwave Products	2.3	ISGEC Heavy Engineering	2.2	2.2	2.3
ISGEC Heavy Engineering	2.2	Kalpataru Power	2.1	2.1	2.4
Kalpataru Power	2.1	NIIT Technologies	2.0	-	-
Gujarat State Fertilizers	2.0	Ramco Industries	1.9	1.9	1.9
K.P.R. Mill	2.0	PTC India	1.9	-	-
PTC India	2.0	Taj GVK Hotels & Resorts	1.9	1.0	-
Praj Industries	2.0	Mahindra Holidays	1.8	1.4	-
Johnson Controls -	1.9	Indian Terrain Fashions	1.7	1.1	1.1
HSIL	1.8	Star Cement	1.6	1.6	1.6
Recco Home Finance	1.8	West Coast Paper Mills	1.6	2.2	2.2
Mahindra Holidays	1.6	Brigade Enterprises	1.6	1.1	1.2
Brigade Enterprises	1.6	GNA Axles	1.5	1.5	1.5
GNA Axles	1.5	Recco Home Finance	1.5	1.3	0.8
Ingersoll-Rand (India)	1.5	Triveni Turbine	1.5	-	-
Timken India	1.4	Timken India	1.4	-	-
HeidelbergCement India	1.4	L.G.Balakrishnan & Bros	1.3	1.3	1.3
Clariant Chemicals	1.3	Thyrocare Technologies	1.3	1.3	1.4
Khadim India	1.2	HealthCare Global	1.3	0.1	0.1
Gujarat Mineral Dev Corp	1.1	INEOS Styrolution India	1.3	1.3	0.1
Navneet Education	1.1	Tata Elxsi	1.3	1.2	1.3
Star Cement	1.1	INOX Leisure	1.2	1.1	1.1
Dollar Industries	1.1	Gujarat Mineral Dev Corp	1.2	-	-
Strides Shasun	1.1	Khadim India	1.2	1.9	2.0
Capacit'e Infraprojects	1.0	Ujivan Financial Servs	1.2	1.1	0.8
McLeod Russel India	1.0	Dollar Industries	1.1	0.8	1.2
Century Plyboards (India)	1.0	Navneet Education	1.1	-	-
Taj GVK Hotels & Resorts	0.9	NRB Bearings	1.1	1.1	1.1
Ramco Systems	0.9	HSIL	1.0	1.3	1.3
Indian Terrain Fashions	0.9	Capacit'e Infraprojects	1.0	1.0	1.1
Premier Explosives	0.8	Orient Refractories	1.0	0.8	-
JK Tyre & Industries	0.8	RPP Infra Projects	1.0	-	-
SREI Infrastructure Fin	0.8	McLeod Russel India	1.0	1.4	-
CL Educate	0.8	K.P.R. Mill	1.0	-	-
Gateway Distriparks	0.7	CL Educate	0.8	0.4	0.4
S Chand and Co	0.7	Premier Explosives	0.8	0.8	0.8
RPP Infra Projects	0.7	SREI Infrastructure Fin	0.7	0.7	0.6
Rajapalayam Mills	0.7	JK Tyre & Industries	0.7	-	-
INOX Leisure	0.4	S Chand and Co	0.7	1.0	1.0
Oriental Bank of Commerce	0.4	Force Motors	0.5	1.3	1.3
		Ingersoll-Rand (India)	0.4	1.7	1.7
		Arrow Greentech	0.4	0.7	0.5
		Oriental Bank of Commerce	0.4	0.4	0.4
		Raymond	0.3	0.9	-
		Sunteck Realty	-	2.3	2.4
		Kirloskar Ferrous Indus	-	2.3	2.3
		Vesuvius India	-	2.2	2.2
		Phillips Carbon Black	-	2.0	-
		Cyient	-	1.7	1.9
		Vijaya Bank	-	1.6	1.6
		SBI Life Insurance	-	1.6	-
		KEI Industries	-	1.2	1.5
		Polaris Consulting	-	1.2	1.2
		Muthoot Capital Services	-	1.2	1.2
		Century Plyboards (India)	-	1.0	1.0
		Shoppers Stop	-	0.9	1.0
		Mahindra Logistics	-	0.9	0.9
		HeidelbergCement India	-	0.7	-
		TNPL	-	-	2.0
		Ultramarine & Pigments	-	-	1.1
		Atul Auto	-	-	1.0
		Heritage Foods	-	-	1.0
Equity	96.9	Equity	98.9	97.0	80.8
Cash, Call, NCA & Primary Mkt Appln	3.1	Cash, Call, NCA & Primary Mkt Appln	1.1	3.0	19.2
No of Stocks	56	No of Stocks	60	63	53
Avg AUM (₹ Cr)	158	Avg AUM (₹ Cr)	65	62	56
Month End AUM (₹ Cr)	164	Month End AUM (₹ Cr)	68	65	58
Turnover Ratio (%)	48.19	Turnover Ratio (%)	22.73	36.08	37.36

Facts: A Closed-End Equity linked Savings Scheme • Launch Series III – November 2016 • Launch Series IV– March-2017 • Launch Series V– July-2017 • Launch Series VI– September-2017 • Plans – Regular and Direct • Options: Growth and Dividend, Dividend Sweep • Exit Load:Nil. *Fund NAV is as of last working day of the given month. For Riskometer, please refer Page 2. Disclosures: Page 45.

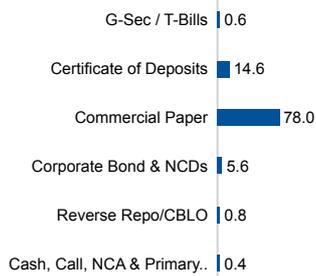
Positioning: : Liquid Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Liquid Fund Index
Fund Manager : Dwijendra Srivastava
 Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

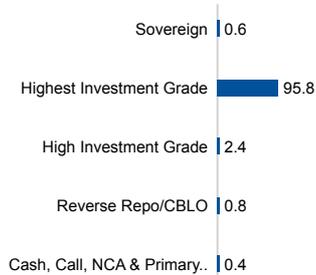
To provide a level of income consistent with the preservation of capital, liquidity and lower level of risk, through investments made primarily in money market and debt securities. The aim is to optimize returns while providing liquidity.

Asset Allocation



Average Maturity of Portfolio : 0.12 Years
Average Duration of Portfolio : 0.12 Years
YTM of Portfolio : 6.61 %

Rating Profile



Average AUM : ₹ 7,099 Cr.
Month End AUM : ₹ 5,988 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		0.6
DTB	Sov	0.6
Certificate of Deposits		14.6
ICICI Bank Ltd	A1+	3.4
DCB Bank Ltd	A1+	3.3
HDFC Bank Ltd	A1+	3.3
Axis Bank Ltd	A1+	1.7
Yes Bank Ltd	A1+	1.6
Kotak Mahindra Bank Ltd	A1+	0.8
National Bank For Agriculture And Rural Development	A1+	0.4
Commercial Paper		78.0
Larsen And Toubro Ltd	A1+	6.6
Housing And Urban Development Corporation Ltd.	A1+	5.0
IIFL Wealth Finance Ltd	A1+	5.0
Reliance Jio Infocomm Ltd	A1+	5.0
Indiabulls Housing Finance Ltd	A1+	3.7
Repro Home Finance Ltd.	A1+	3.7
Ashok Leyland Ltd	A1+	3.3
TVS Credit Services Ltd	A1+	3.3
Godrej & Boyce Manufacturing Company Ltd	A1+	3.2
Small Industries Development Bank Of India	A1+	3.2
Godrej Industries Ltd	A1+	2.9
Tata Power Renewable Energy Ltd	A1+ (so)	2.5
ONGC Mangalore Petrochemicals Ltd	A1+	2.2
Berger Paints India Ltd	A1+	1.8
National Bank For Agriculture And Rural Development	A1+	1.7
Cholamandalam Investment And Fin. Co. Ltd	A1+	1.7
Century Textiles & Industries Ltd	A1+	1.7
Shriram City Union Finance Ltd	A1+	1.7
Tata Capital Housing Finance Ltd	A1+	1.7
Tata Capital Financial Services Ltd	A1+	1.7
Trapti Trading & Investments Private Ltd	A1+	1.7
ICICI Securities Ltd	A1+	1.7
Tata Projects Ltd	A1+	1.7
Tata Motors Finance Ltd	A1+	1.7
SBI Cards & Payment Services Private Ltd	A1+	1.7
Edelweiss Commodities Services Ltd	A1+	1.6
PNB Housing Finance Ltd	A1+	1.2
Blue Star Ltd	A1+	0.8
TGS Investment And Trade Private Ltd	A1+	0.8
Redington (India) Ltd	A1+	0.8
Hinduja Leyland Finance Ltd	A1+	0.8
Tata Power Solar Systems Ltd	A1+ (so)	0.8
UPL Ltd	A1+	0.8
Nabha Power Ltd	A1+	0.2
Vedanta Ltd	A1+	0.1
Export-Import Bank Of India	A1+	0.1
Corporate Bond & NCDs		5.6
Indiabulls Housing Finance Ltd	AAA	1.8
Tata Capital Financial Services Ltd	AA+	1.6
Housing Development Finance Corporation Ltd	AAA	1.2
Cholamandalam Investment And Fin. Co. Ltd	AA	0.8
Power Finance Corporation Ltd.	AAA	0.3
Reverse Repo/CBLO		0.8
CBLO		0.8
Cash, Call, NCA & Primary Mkt Appln		0.4
Cash and Other Net Current Assets		0.4

NAV*: Regular-Growth: ₹ 35.8716 Monthly Dividend: ₹ 10.5254
 NAV*: Direct-Growth: ₹ 36.0059 Monthly Dividend: ₹ 10.6679

Near-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	35.83 (24-12-2017)	6.58	7.43	7.30	-0.85
Last 15 days	35.78 (16-12-2017)	6.43	6.37	6.36	0.06
Last 1 month	35.68 (30-11-2017)	6.35	6.29	6.14	0.05

Long-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 1 year	33.64 (31-12-2016)	6.62	6.66	6.35	-0.04
Last 3 years	28.87 (31-12-2014)	7.50	7.45	7.12	0.05
Last 5 years	24.22 (31-12-2012)	8.17	8.12	7.74	0.05
Since Inception	14.49 (12-12-2005)	7.81	7.41	6.40	0.40

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 91 D TBill
Last 1 year	10,662	10,666	10,635
Last 3 years	12,427	12,410	12,294
Last 5 years	14,813	14,777	14,521
Since Inception	24,755	23,681	21,139

Past performance may or may not be sustained in future. Returns/Investment value are as of Dec 31, 2017. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 31, 2017.

Recent 3 Dividends (Regular Plan)

Monthly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
29-12-2017	0.0448	0.0415
24-11-2017	0.0352	0.0326
27-10-2017	0.0350	0.0325

Quarterly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
19-12-2017	0.1083	0.0000
21-09-2017	0.1083	0.1083
27-06-2017	0.1083	0.1083

Sundaram Ultra Short-Term Fund

Positioning: : Ultra Short Term
Fund Type : Open ended Fund
Benchmark : CRISIL Liquid Fund Index
Fund Manager : Dwijendra Srivastava
 Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities.

Asset Allocation

G-Sec / T-Bills	2.7
Certificate of Deposits	12.2
Commercial Paper	28.2
Corporate Bond & NCDs	51.2
Securitized Debt	2.2
Reverse Repo/CBLO	2.6
Cash, Call, NCA & Primary..	0.9

Average Maturity of Portfolio : 0.72 Years
Average Duration of Portfolio : 0.59 Years
YTM of Portfolio : 7.31 %

Rating Profile

Sovereign	2.7
Highest Investment Grade	73.3
High Investment Grade	20.6
Reverse Repo/CBLO	2.6
Cash, Call, NCA & Primary..	0.9

Average AUM : ₹ 3,249 Cr.
Month End AUM : ₹ 2,586 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		2.7
DTB	Sov	2.7
Certificate of Deposits		12.2
ICICI Bank Ltd	A1+	5.7
IndusInd Bank Ltd	A1+	4.7
Axis Bank Ltd	A1+	0.9
National Bank For Agriculture And Rural Development	A1+	0.9
Commercial Paper		28.2
Redington (India) Ltd	A1+	4.8
Export-Import Bank Of India	A1+	3.8
Tata Projects Ltd	A1+	3.8
Aditya Birla Finance Ltd	A1+	3.8
Housing And Urban Development Corporation Ltd.	A1+	3.8
Godrej Industries Ltd	A1+	2.3
Axis Finance Ltd	A1+	1.9
Joyville Shapoorji Housing Private Ltd	A1+ (so)	1.5
Home First Finance Company India Private Ltd	A1+	1.0
Blue Star Ltd	A1+	1.0
Blue Star Engineering & Electronics Ltd	A1+ (so)	0.6
Corporate Bond & NCDs		51.2
National Bank For Agriculture And Rural Development	AAA	6.8
Dewan Housing Finance Corporation Ltd	AAA	5.8
Citicorp Finance (India) Ltd	AAA	4.8
Edelweiss Commodities Services Ltd	AA	4.5
Vedanta Ltd	AA	3.9
JM Financial Products Ltd	AA	3.9
Housing Development Finance Corporation Ltd	AAA	3.3
Housing And Urban Development Corporation Ltd.	AAA	3.1
Indiabulls Housing Finance Ltd	AAA	2.7
Shriram Transport Finance Company Ltd	AA+	1.9
Cholamandalam Investment And Fin. Co. Ltd	AA	1.9
Tata Capital Financial Services Ltd	AA+	1.9
Hero Fincorp Ltd	AA+	1.6
Dewan Housing Finance Corporation Ltd	AAA	1.2
TMF Holdings Ltd	AA	1.0
Daimler Financial Services India Private Ltd	AAA	1.0
Power Finance Corporation Ltd.	AAA	1.0
Igarashi Motors Sales Private Ltd	AAA (so)	1.0
PNB Housing Finance Ltd	AAA	0.1
Securitized Debt		2.2
IIERT Trust	AAA (so)	1.6
Sansar Trust	AAA (so)	0.6
Reverse Repo/CBLO		2.6
CBLO		2.6
Cash, Call, NCA & Primary Mkt Appln		0.9
Cash and Other Net Current Assets		0.9

NAV*: Regular-Growth: ₹ 23.3056 Monthly Dividend: ₹ 11.0673
 NAV*: Direct-Growth: ₹ 23.8973 Monthly Dividend: ₹ 11.2338

Near-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 7 days	23.28 (22-12-2017)	5.24	7.43	7.33	-2.18
Last 15 days	23.27 (14-12-2017)	3.91	6.33	6.22	-2.42
Last 1 month	23.22 (30-11-2017)	4.41	6.28	6.14	-1.87

Long-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 91 D TBill (%)	Excess Points (%)
Last 1 year	21.87 (30-12-2016)	6.55	6.62	6.31	-0.07
Last 3 years	18.73 (31-12-2014)	7.57	7.46	7.12	0.11
Last 5 years	15.63 (31-12-2012)	8.32	8.12	7.74	0.20
Since Inception	10.00 (23-04-2007)	8.23	7.52	6.54	0.71

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 91 D TBill
Last 1 year	10,655	10,666	10,635
Last 3 years	12,443	12,410	12,294
Last 5 years	14,908	14,777	14,521
Since Inception	23,306	21,727	19,695

Past performance may or may not be sustained in future. Returns/Investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and simple annualised basis for upto one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017.

Recent 3 Dividends (Regular Plan)

Monthly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
29-12-2017	0.0338	0.0313
24-11-2017	0.0323	0.0299
27-10-2017	0.0353	0.0327

Qtrly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
19-12-2017	0.1083	0.1004
21-09-2017	0.1083	0.1004
27-06-2017	0.1083	0.1004

Positioning: : An open end Income Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Composite Bond Fund Index

Fund Manager : Sandeep Agarwal

Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

To obtain high yields by investing in fixed income securities. Capital appreciation is secondary objective when consistent with its primary objective.

Asset Allocation

Certificate of Deposits	9.5
Corporate Bond & NCDs	73.1
Securitized Debt	10.3
Reverse Repo/CBLO	4.2
Cash, Call, NCA & Primary..	2.9

Average Maturity of Portfolio :	1.30 Years
Average Duration of Portfolio :	0.82 Years
YTM of Portfolio :	8.41 %

Rating Profile

Highest Investment Grade	48.5
High Investment Grade	29.3
Adequately Safety	15.1
Reverse Repo/CBLO	4.2
Cash, Call, NCA & Primary..	2.9

Average AUM :	₹ 546 Cr.
Month End AUM :	₹ 522 Cr.

Portfolio

Security	Rating	Weight
Certificate of Deposits		9.5
ICICI Bank Ltd	A1+	9.5
Corporate Bond & NCDs		73.1
National Bank For Agriculture And Rural Development	AAA	9.6
Dewan Housing Finance Corporation Ltd	AAA	7.7
Edelweiss Commodities Services Ltd	AA	6.7
Haldiram Snacks Private Ltd	AA	5.3
Adani Power Ltd	AA- (so)	5.2
RKN Retail Private Ltd	A-	5.1
Grand View Estates Private Ltd	AA (so)	4.8
JM Financial Products Ltd	AA	4.8
Janalakshmi Financial Services Ltd	A-	4.8
Igarashi Motors Sales Private Ltd	AAA (so)	4.7
Housing Development Finance Corporation Ltd	AAA	4.7
Oriental Nagpur Betul Highway Private Ltd	AAA (so)	3.8
Ess Kay Fincorp Ltd	A (so)	2.9
LIC Housing Finance Ltd	AAA	1.9
Power Finance Corporation Ltd.	AAA	0.9
Securitized Debt		10.3
IIERT Trust	AAA (so)	5.6
ELBE SBL IFMR Capital	AA+ (so)	2.5
Drava CV IFMR Capital	A (so)	2.3
Reverse Repo/CBLO		4.2
CBLO		4.2
Cash, Call, NCA & Primary Mkt Appln		2.9
Cash and Other Net Current Assets		2.9

NAV*: Regular-Growth: ₹ 24.9319	Monthly Dividend: ₹ 11.8544
NAV*: Direct-Growth: ₹ 25.7143	Monthly Dividend: ₹ 12.0394

Long-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	23.40 (30-12-2016)	6.57	4.68	-0.07	1.89
Last 3 years	20.01 (31-12-2014)	7.60	8.71	7.26	-1.10
Last 5 years	16.64 (31-12-2012)	8.43	8.79	6.95	-0.36
Since Inception (31-07-2002)	10.00	6.10	6.98	6.41	-0.88

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	10,657	10,468	9,993
Last 3 years	12,457	12,844	12,338
Last 5 years	14,986	15,237	13,988
Since Inception	24,932	28,315	26,065

Past performance may or may not be sustained in future. Returns/Investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017.

Recent 3 Dividends (Regular Plan)

Record Date	Dividend	
	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
27-03-2017	0.4334	0.4015
23-03-2016	0.4334	0.4015
06-07-2015	0.1296	0.1296

Monthly Dividend

Record Date	Monthly Dividend	
	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
29-12-2017	0.0414	0.0384
24-11-2017	0.0266	0.0246
27-10-2017	0.0414	0.0383

Quarterly Dividend

Record Date	Quarterly Dividend	
	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
19-12-2017	0.1083	0.0000
21-09-2017	0.1083	0.1083
27-06-2017	0.1083	0.1083

Half Yearly Dividend

Record Date	Half Yearly Dividend	
	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
27-03-2017	0.2167	0.2167

Sundaram Banking & PSU Debt Fund

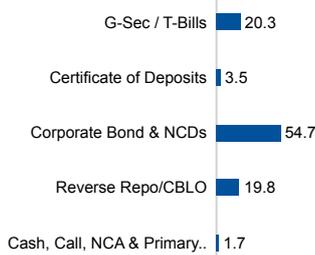
Positioning: : Banking & PSU Debt Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Short Term Bond Fund Index
Fund Manager : Dwijendra Srivastava
 Siddharth Chaudhary

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010.

Investment Objective

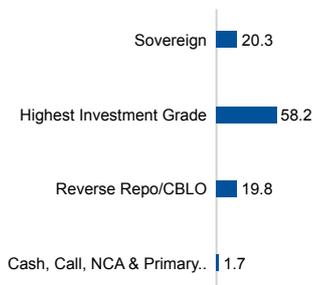
To generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks, public sector undertakings and public Financial Institutions

Asset Allocation



Average Maturity of Portfolio : 2.54 Years
Average Duration of Portfolio : 2.12 Years
YTM of Portfolio : 7.33 %

Rating Profile



Average AUM : ₹ 1,266 Cr.
Month End AUM : ₹ 1,180 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		20.3
Rajasthan SDL	Sov	20.3
Certificate of Deposits		3.5
Export-Import Bank Of India	A1+	2.0
ICICI Bank Ltd	A1+	1.4
Corporate Bond & NCDs		54.7
Power Finance Corporation Ltd.	AAA	12.5
HDB Financial Services Ltd	AAA	9.6
National Highways Authority Of India	AAA	7.1
LIC Housing Finance Ltd	AAA	6.5
Rural Electrification Corporation Ltd	AAA	5.0
Housing Development Finance Corporation Ltd	AAA	4.2
Power Grid Corporation Of India Ltd	AAA	3.0
Small Industries Development Bank Of India	AAA	2.5
PNB Housing Finance Ltd	AAA	2.2
Indian Railway Finance Corporation Ltd	AAA	1.7
National Bank For Agriculture And Rural Development	AAA	0.2
Reverse Repo/CBLO		19.8
CBLO		19.8
Cash, Call, NCA & Primary Mkt Appln		1.7
Cash and Other Net Current Assets		1.7

NAV*: Regular-Growth: ₹ 26.7906 Monthly Dividend: ₹ 10.9597
 NAV*: Direct-Growth: ₹ 26.8826 Monthly Dividend: ₹ 10.9641

Long-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 1 Yr (%)	Excess Points (%)
Last 1 year	25.22 (30-12-2016)	6.23	6.01	5.81	0.22
Last 3 years	21.55 (31-12-2014)	7.53	8.17	7.11	-0.64
Last 5 years	18.16 (31-12-2012)	8.09	8.64	7.15	-0.55
Since Inception	13.55 (23-03-2009)	8.08	7.92	6.27	0.16

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 1 Yr
Last 1 year	10,623	10,601	10,581
Last 3 years	12,431	12,653	12,286
Last 5 years	14,751	15,134	14,120
Since Inception	19,771	19,519	17,045

Past performance may or may not be sustained in future. Returns/Investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017.

Recent 3 Dividends (Regular Plan)

Record Date	Monthly Dividend	
	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
24-11-2017	0.0106	0.0098
27-10-2017	0.0389	0.0361
29-09-2017	0.0215	0.0199

Sundaram Select Debt Short Term Asset Plan

Positioning: : Short Term Income Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Short Term Bond Fund Index
Fund Manager : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

To earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. A secondary objective is to attempt to keep the value of its units reasonably stable.

Asset Allocation

G-Sec / T-Bills	9.0
Certificate of Deposits	7.3
Corporate Bond & NCDs	78.1
Securitized Debt	2.2
Reverse Repo/CBLO	1.7
Cash, Call, NCA & Primary..	1.8

Average Maturity of Portfolio : 1.52 Years
Average Duration of Portfolio : 1.24 Years
YTM of Portfolio : 7.61 %

Rating Profile

Sovereign	9.0
Highest Investment Grade	78.1
High Investment Grade	9.5
Reverse Repo/CBLO	1.7
Cash, Call, NCA & Primary..	1.8

Average AUM : ₹ 1,419 Cr.
Month End AUM : ₹ 1,019 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 9.0		
Rajasthan SDL	Sov	4.7
Punjab SDL	Sov	1.5
Rajasthan State Development Loan	Sov	0.5
Andhra GS	Sov	0.4
Haryana GS	Sov	0.4
W.Bengal GS	Sov	0.4
Karnataka GS	Sov	0.3
Haryana SDL	Sov	0.3
Tamil Nadu SDL	Sov	0.2
Certificate of Deposits 7.3		
Axis Bank Ltd	A1+	4.7
IndusInd Bank Ltd	A1+	2.4
Small Industries Development Bank Of India	A1+	0.2
Corporate Bond & NCDs 78.1		
Housing Development Finance Corporation Ltd	AAA	9.7
Power Finance Corporation Ltd.	AAA	9.2
National Bank For Agriculture And Rural Development	AAA	7.5
Rural Electrification Corporation Ltd	AAA	7.4
LIC Housing Finance Ltd	AAA	5.4
Oriental Nagpur Betul Highway Private Ltd	AAA (so)	5.4
Daimler Financial Services India Private Ltd	AAA	4.4
Reliance Jio Infocomm Ltd	AAA	4.0
Powerlinks Transmission Ltd	AAA	3.9
Dewan Housing Finance Corporation Ltd	AAA	3.5
Indiabulls Housing Finance Ltd	AAA	3.4
Tata Motors Finance Ltd	AA+	2.6
Tata Capital Ltd	AA+	2.5
Citicorp Finance (India) Ltd	AAA	2.5
Cholamandalam Investment And Fin. Co. Ltd	AA	2.4
Hero Fincorp Ltd	AA+	2.0
ONGC Mangalore Petrochemicals Ltd	AAA	1.0
Indian Railway Finance Corporation Ltd	AAA	0.5
Volkswagen Finance Private Ltd	AAA	0.5
Aditya Birla Finance Ltd	AAA	0.3
Power Grid Corporation Of India Ltd	AAA	0.3
Securitized Debt 2.2		
Sansar Trust	AAA (so)	2.2
Reverse Repo/CBLO 1.7		
CBLO		1.7
Cash, Call, NCA & Primary Mkt Appln 1.8		
Cash and Other Net Current Assets		1.8

NAV*: Regular-Growth: ₹ 29.3024 Monthly Dividend: ₹ 12.6218
 NAV*: Direct-Growth: ₹ 30.5782 Monthly Dividend: ₹ 12.7955

Long-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 1 Yr TBill (%)	Excess Points (%)
Last 1 year	27.74 (30-12-2016)	5.63	6.01	5.81	-0.38
Last 3 years	23.66 (31-12-2014)	7.39	8.17	7.11	-0.77
Last 5 years	19.54 (31-12-2012)	8.45	8.64	7.15	-0.20
Since Inception (05-09-2002)	10.00	7.27	7.16	5.94	0.11

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 1 Yr TBill
Last 1 year	10,563	10,601	10,581
Last 3 years	12,384	12,653	12,286
Last 5 years	14,998	15,134	14,120
Since Inception	29,302	28,863	24,220

Past performance may or may not be sustained in future. Returns/Investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017.

Recent 3 Dividends (Regular Plan)

Monthly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
29-12-2017	0.0105	0.0097
24-11-2017	0.0218	0.0202
27-10-2017	0.0360	0.0333

Quarterly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
19-12-2017	0.1083	0.0000
21-09-2017	0.1083	0.1083
27-06-2017	0.1083	0.1083

Half Yearly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
21-09-2017	0.2167	0.2167
27-03-2017	0.2167	0.2167
23-09-2016	0.2167	0.2167

Annual Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
27-03-2017	0.4334	0.4015
22-01-2016	0.3611	0.3346
16-09-2014	1.5845	1.5175

Sundaram Bond Saver

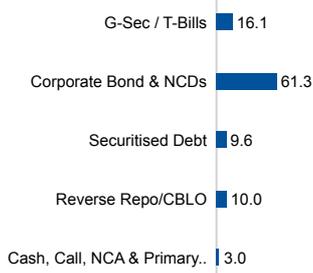
Positioning: : Medium-term Fixed Income
Fund Type : Open ended Fund
Benchmark : CRISIL Composite Bond Fund Index
Fund Manager : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

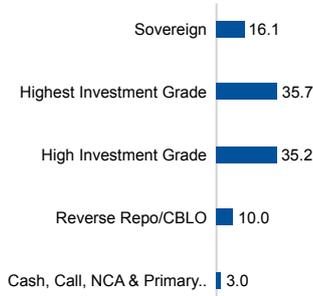
To earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the Investor. A secondary objective is to attempt to keep the value of its units reasonably stable.

Asset Allocation



Average Maturity of Portfolio : 5.43 Years
Average Duration of Portfolio : 3.02 Years
YTM of Portfolio : 8.24 %

Rating Profile



Average AUM : ₹ 124 Cr.
Month End AUM : ₹ 123 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 16.1		
Rajasthan SDL	Sov	6.8
Govt Stock	Sov	6.3
Maharashtra SDL	Sov	3.0
Corporate Bond & NCDs 61.3		
Dewan Housing Finance Corporation Ltd	AAA	8.3
State Bank Of India	AA+	8.0
Hindalco Industries Ltd	AA	4.3
Nuclear Power Corporation Of India Ltd	AAA	4.2
LIC Housing Finance Ltd	AAA	4.1
Oriental Nagpur Betul Highway Private Ltd	AAA (so)	4.1
Daimler Financial Services India Private Ltd	AAA	4.1
Haldiram Snacks Private Ltd	AA	4.1
Igarashi Motors Sales Private Ltd	AAA (so)	4.0
Export-Import Bank Of India	AA+	4.0
Axis Bank Ltd	AA+	4.0
Bank Of Baroda	AA+	4.0
Yes Bank Ltd	AA	4.0
Securitised Debt 9.6		
IIERT Trust	AAA (so)	6.8
ELBE SBL IFMR Capital	AA+ (so)	2.8
Reverse Repo/CBLO 10.0		
CBLO		10.0
Cash, Call, NCA & Primary Mkt Appin 3.0		
Cash and Other Net Current Assets		3.0

NAV*: Regular-Growth: ₹ 48.1665 Annual ₹ 12.2171
 Dividend:
 NAV*: Direct-Growth: ₹ 50.1727 Annual ₹ 12.7299
 Dividend:

Long-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	45.57 (30-12-2016)	5.70	4.68	-0.07	1.02
Last 3 years	39.01 (31-12-2014)	7.29	8.71	7.26	-1.42
Last 5 years	33.16 (31-12-2012)	7.76	8.79	6.95	-1.03
Since Inception (18-12-1997)	10.00	8.16	-	-	

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	10,570	10,468	9,993
Last 3 years	12,346	12,844	12,338
Last 5 years	14,527	15,237	13,988
Since Inception	48,167	-	-

Past performance may or may not be sustained in future. Returns/Investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017.

Recent 3 Dividends (Regular Plan)

Quarterly Dividend

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
19-12-2017	0.1083	0.1004
21-09-2017	0.1083	0.1004
27-06-2017	0.1083	0.1004

Half Yearly Dividend

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
21-09-2017	0.2167	0.2167
27-03-2017	0.2167	0.2167
23-09-2016	0.2167	0.2167

Annual Dividend

Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
27-03-2017	0.4334	0.4334
22-01-2016	0.3611	0.3611
17-09-2014	0.5036	0.4823

Sundaram Flexible Fund Flexible Income Plan

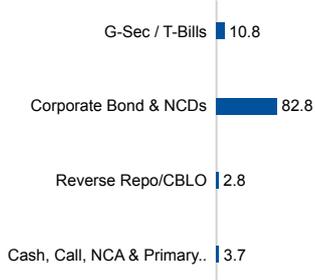
Positioning: : Medium Term Income Fund
Fund Type : Open ended Fund
Benchmark : CRISIL Composite Bond Fund Index
Fund Manager : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

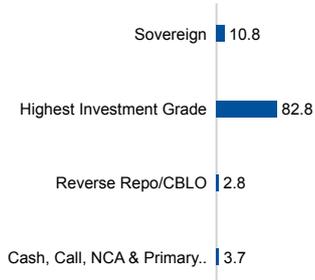
To generate reasonable returns by creating a portfolio comprising substantially of fixed income instruments and money market instruments by keeping the interest rate risk of the fund low.

Asset Allocation



Average Maturity of Portfolio : 5.19 Years
Average Duration of Portfolio : 3.90 Years
YTM of Portfolio : 7.78 %

Rating Profile



Average AUM : ₹ 676 Cr.
Month End AUM : ₹ 585 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills 10.8		
Maharashtra SDL	Sov	4.4
Haryana SDL	Sov	4.4
Punjab SDL	Sov	1.8
Rajasthan SDL	Sov	0.2
Corporate Bond & NCDs 82.8		
Power Finance Corporation Ltd.	AAA	12.5
Power Grid Corporation Of India Ltd	AAA	11.6
Nuclear Power Corporation Of India Ltd	AAA	10.7
Export-Import Bank Of India	AAA	9.9
LIC Housing Finance Ltd	AAA	9.1
Rural Electrification Corporation Ltd	AAA	8.9
Reliance Ports And Terminals Ltd	AAA	6.9
Reliance Utilities And Power Private Ltd	AAA	5.3
Indian Railway Finance Corporation Ltd	AAA	4.5
Housing Development Finance Corporation Ltd	AAA	1.8
NHPC Ltd	AAA	1.8
Reverse Repo/CBLO 2.8		
CBLO		2.8
Cash, Call, NCA & Primary Mkt Appln 3.7		
Cash and Other Net Current Assets		3.7

NAV*: Regular-Growth: ₹ 24.0918 Annual ₹ 13.4824
 Dividend:
 NAV*: Direct-Growth: ₹ 24.4163 Annual ₹ 13.5839
 Dividend:

Long-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	22.85 (30-12-2016)	5.44	4.68	-0.07	0.76
Last 3 years	18.82 (31-12-2014)	8.58	8.71	7.26	-0.13
Last 5 years	16.42 (31-12-2012)	7.97	8.79	6.95	-0.82
Since Inception	13.05 (23-03-2009)	7.23	7.86	5.82	-0.63

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	10,544	10,468	9,993
Last 3 years	12,799	12,844	12,338
Last 5 years	14,672	15,237	13,988
Since Inception	18,456	19,431	16,425

Past performance may or may not be sustained in future. Returns/Investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan- Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017.

Recent 3 Dividends (Regular Plan)

Monthly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
29-12-2017	0.0144	0.0134
24-11-2017	0.0144	0.0134
27-10-2017	0.0144	0.0134

Quarterly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
19-12-2017	0.1083	0.1004
21-09-2017	0.1083	0.1004
27-06-2017	0.1083	0.1004

Half Yearly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
21-09-2017	0.2167	0.2167
27-03-2017	0.2167	0.2167
23-09-2016	0.2167	0.2167

Annual Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
27-03-2017	0.4334	0.4334
23-03-2016	0.4334	0.4334
29-05-2013	2.3492	2.0015

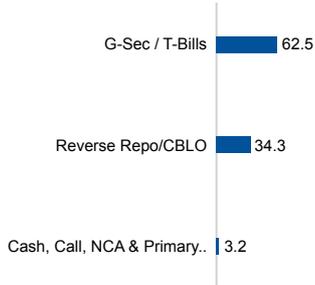
Positioning: : An open end Gilt Fund
Fund Type : Open ended Fund
Benchmark : ICICI Securities Mibex
Fund Manager : Dwijendra Srivastava
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

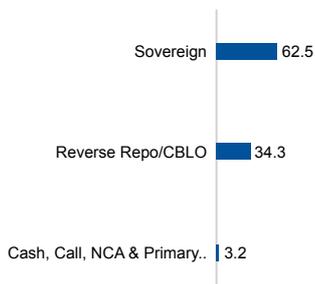
To generate regular income through dedicated investments in gilts consistent with preservation of capital.

Asset Allocation



Average Maturity of Portfolio : 7.18 Years
Average Duration of Portfolio : 4.73 Years
YTM of Portfolio : 6.99 %

Rating Profile



Average AUM : ₹ 13 Cr.
Month End AUM : ₹ 12 Cr.

Portfolio

Security	Rating	Weight
Government Securities / Treasury Bills		62.5
Govt Stock	Sov	56.5
Maharashtra SDL	Sov	6.0
Reverse Repo/CBLO		34.3
CBLO		34.3
Cash, Call, NCA & Primary Mkt Appln		3.2
Cash and Other Net Current Assets		3.2

NAV*: Regular-Growth: ₹ 27.4841 Dividend: ₹ 12.1706
 NAV*: Direct-Growth: ₹ 28.0698 Dividend: ₹ 12.4914

Long-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	27.13 (30-12-2016)	1.30	4.50	-0.07	-3.20
Last 3 years	23.11 (31-12-2014)	5.96	8.79	7.26	-2.83
Last 5 years	17.24 (31-12-2012)	9.78	9.04	6.95	0.74
Since Inception	10.00 (02-05-2001)	6.25	-	-	-

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	10,130	10,452	9,993
Last 3 years	11,895	12,875	12,338
Last 5 years	15,940	15,412	13,988
Since Inception	27,484	-	-

Past performance may or may not be sustained in future. Returns/Investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017.

Recent 3 Dividends (Regular Plan)

Record Date	Dividend	
	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
27-03-2017	0.4334	0.4015
23-03-2016	0.1445	0.1338
16-09-2014	1.6912	1.6196

Sundaram Regular Savings Fund

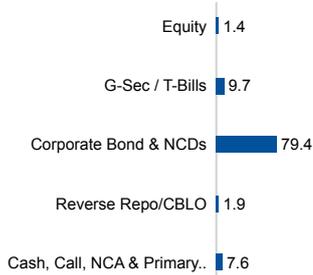
Positioning: : An open end Hybrid Fund
Fund Type : Open ended Fund
Benchmark : CRISIL MIP Blended Fund Index
Fund Manager : Dwijendra Srivastava
 Siddharth Chaudhary
 Sandeep Agarwal

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking & Fund Management and is managing this fund since Sep 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012.

Investment Objective

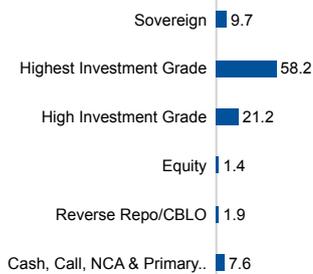
To generate regular income through investment in Fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments.

Asset Allocation



Average Maturity of Portfolio : 1.33 Years
Average Duration of Portfolio : 1.18 Years
YTM of Portfolio : 7.69 %

Rating Profile



Average AUM : ₹ 52 Cr.
Month End AUM : ₹ 52 Cr.

Portfolio

Security	Rating	Weight
Equity		1.4
Kotak Mahindra Bank		0.4
Hindustan Unilever		0.4
Mahindra & Mahindra		0.2
Wipro		0.2
Larsen & Toubro		0.2
Government Securities / Treasury Bills		9.7
Rajasthan SDL	Sov	9.7
Corporate Bond & NCDs		79.4
L&T Housing Finance Ltd	AA+	11.3
Aditya Birla Finance Ltd	AAA	10.2
Power Finance Corporation Ltd.	AAA	9.8
Cholamandalam Investment And Fin. Co. Ltd	AA	9.8
Power Grid Corporation Of India Ltd	AAA	9.7
National Bank For Agriculture And Rural Development	AAA	9.7
IOT Utkal Energy Services Ltd	AAA (so)	8.3
Small Industries Development Bank Of India	AAA	5.8
Tata Sons Ltd	AAA	3.1
Indian Railway Finance Corporation Ltd	AAA	1.2
Bajaj Finance Ltd	AAA	0.4
Reverse Repo/CBLO		1.9
CBLO		1.9
Cash, Call, NCA & Primary Mkt Appln		7.6
Cash and Other Net Current Assets		7.6

NAV*: Regular-Growth: ₹ 16.4029 Monthly Dividend: ₹ 12.3465
 NAV*: Direct-Growth: ₹ 16.8030

Long-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	15.38 (30-12-2016)	6.63	8.03	-0.07	-1.40
Last 3 years	12.84 (31-12-2014)	8.53	8.78	7.26	-0.26
Last 5 years	11.71 (31-12-2012)	6.97	9.45	6.95	-2.47
Since Inception	10.00 (08-03-2010)	6.54	8.64	6.62	-2.10

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	10,663	10,803	9,993
Last 3 years	12,780	12,870	12,338
Last 5 years	14,006	15,699	13,988
Since Inception	16,403	19,106	16,509

Past performance may or may not be sustained in future. Returns/investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017.

Recent 3 Dividends (Regular Plan)

Record Date	Monthly Dividend	
	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
15-12-2017	0.0186	0.0172
17-11-2017	0.0253	0.0235
18-10-2017	0.0512	0.0475

Record Date	Quarterly Dividend	
	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
19-12-2017	0.1083	0.0000
21-09-2017	0.1083	0.1083
27-06-2017	0.1083	0.1004

Record Date	Half Yearly Dividend	
	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
21-09-2017	0.2167	0.2167
27-03-2017	0.2167	0.2167
23-09-2016	0.2167	0.2167

Fund Facts: An open end income scheme. Launch: March 2010. The name of the fund has been changed from Sundaram Monthly Income-Conservative Plan to Sundaram Regular Savings Fund w.e.f. January 02, 2017. Plans: Regular & Direct Options: Growth, Dividend Payout, Dividend Sweep, Dividend Reinvestment (Monthly, Quarterly & Half Yearly). Minimum Investment Amount: Rs.5000 SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly Rs.250. Quarterly Rs.750. Terms of Offer: NAV. Exit Load: 2.5% if redeemed / switch out within 12 months from the date of allotment. 2.0% if redeemed/switched out after 12 months but within 24 months from the date of allotment. NIL. If redeemed/switched out after 24 months from the date of allotment. Portfolio Yield is computed only for the amount invested. Ratings are provided by CRISIL/ CARE/FITCH/ICRA/BEW agencies. Dividend history: Please visit www.sundarammutual.com. Fund NAV is as of last working day of the given month. * Fund NAV is as of last working day of the given month. **For Riskometer, please refer Page 2. Disclosures: Page 45.**

Sundaram Monthly Income Aggressive Plan (Equity of up to 30%)

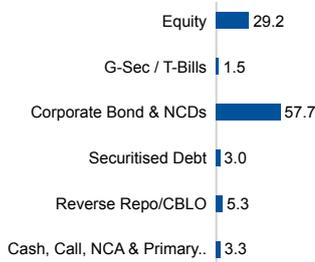
Positioning: : Monthly Income Plan
Fund Type : Open ended Fund
Benchmark : CRISIL MIP Blended Fund Index
Fund Manager : Dwijendra Srivastava
 Siddharth Chaudhary
 Sandeep Agarwal
 S Krishnakumar
 Rohit Seksaria

Dwijendra Srivastava has got experience of about 18 years and is managing this fund since July 2010. Siddharth Chaudhary has got experience of about 11 years in Banking and Fund Management and is managing this fund since Sep 2010. Sandeep Agarwal has got 9 years of experience and managing this fund since September 2012. The equity portion of the fund is being managed by S. Krishnakumar and Rohit Seksaria since Dec 2017

Investment Objective

To generate regular income through investment in fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments

Asset Allocation



Average Maturity of Portfolio : 3.34 Years
Average Duration of Portfolio : 2.49 Years
YTM of Portfolio : 8.19 %

Rating Profile



Average AUM : ₹ 137 Cr.
Month End AUM : ₹ 138 Cr.

Portfolio

Security	Rating	Weight
Equity		29.2
Gujarat State Petronet		1.6
Godrej Agrovet Ordinary Shares		1.6
West Coast Paper Mills		1.6
Jyothy Laboratories		1.5
Tata Chemicals		1.3
Security and Intelligence		1.3
Varun Beverages		1.2
Quess Corp		1.1
Shoppers Stop		1.1
Indraprastha Gas		1.1
DCB Bank		1.1
Aditya Birla Fashion		1.1
S Chand and Co		1.1
KSB Pumps		1.0
Tata Communications		1.0
Navneet Education		1.0
NALCO		1.0
Mangalore Refinery		1.0
Gujarat Mineral Dev Corp		1.0
Majesco		0.9
Clariant Chemicals		0.9
HealthCare Global		0.9
UPL		0.9
Cochin Shipyard		0.8
Blue Dart Express		0.8
CL Educate		0.7
Oil India		0.6
Government Securities / Treasury Bills		1.5
Rajasthan SDL	Sov	1.5
Corporate Bond & NCDs		57.7
HDFC Bank Ltd	AA+	7.3
Dewan Housing Finance Corporation Ltd	AAA	5.9
LIC Housing Finance Ltd	AAA	5.6
TMF Holding Ltd	AA	5.5
Power Grid Corporation Of India Ltd	AAA	3.9
Rural Electrification Corporation Ltd	AAA	3.9
Tata Sons Ltd	AAA	3.8
Bank Of India	A+	3.8
Dewan Housing Finance Corporation Ltd	AAA	3.8
Cholamandalam Investment And Fin. Co. Ltd	AA	3.7
Axis Bank Ltd	AA+	3.6
Indian Railway Finance Corporation Ltd	AAA	2.4
IOT Utkal Energy Services Ltd	AAA (so)	1.6
National Bank For Agriculture And Rural Development	AAA	1.5
Small Industries Development Bank Of India	AAA	1.5
Securitised Debt		3.0
IIERT Trust	AAA (so)	3.0
Reverse Repo/CBLO		5.3
CBLO		5.3
Cash, Call, NCA & Primary Mkt Appln		3.3
Cash and Other Net Current Assets		3.3

NAV*: Regular-Growth: ₹ 19.3482 Monthly ₹ 14.6609
 Dividend:
 NAV*: Direct-Growth: ₹ 19.8198 Monthly ₹ 14.7910
 Dividend:

Long-Term Performance Dec 17

Performance	NAV per Unit (₹)	Fund (%)	Benchmark (%)	CRISIL 10 Yr GILT (%)	Excess Points (%)
Last 1 year	17.26 (30-12-2016)	12.11	8.03	-0.07	4.08
Last 3 years	14.44 (31-12-2014)	10.24	8.78	7.26	1.46
Last 5 years	11.88 (31-12-2012)	10.25	9.45	6.95	0.81
Since Inception	10.00 (08-03-2010)	8.81	8.64	6.62	0.18

₹ 10,000 invested

Performance	Fund	Benchmark	CRISIL 10 Yr GILT
Last 1 year	11,211	10,803	9,993
Last 3 years	13,395	12,870	12,338
Last 5 years	16,288	15,699	13,988
Since Inception	19,348	19,106	16,509

Past performance may or may not be sustained in future. Returns/Investment value are as of Dec 29, 2017. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of ₹ 10,000 invested at inception is as on Dec 29, 2017.

Recent 3 Dividends (Regular Plan)

Monthly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
15-12-2017	0.0507	0.0470
17-11-2017	0.0612	0.0567
18-10-2017	0.0961	0.0890

Quarterly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
19-12-2017	0.1083	0.1004
21-09-2017	0.1083	0.1004
27-06-2017	0.1083	0.1004

Half Yearly Dividend		
Record Date	Individual Quantum (Rs. per unit)	Non-Individual Quantum (Rs. per unit)
21-09-2017	0.2167	0.2007
27-03-2017	0.2167	0.2007
23-09-2016	0.2167	0.2007

Fund Facts: • Bank of India ratings are rated by Brick work (BW) and CRISIL. BW has assigned AA- for the same. An open-end income scheme • Launch: March 2010 • Bloomberg: SUNMIAG IN • Plans: Regular & Direct Options: Growth, Dividend Pay Out, Dividend Re-Investment (Monthly, Quarterly & Half Yearly), Dividend Sweep, Bonus option discontinued w.e.f. 20-07-15 • Minimum Amount: ₹ 5000 • SIP/STP: Daily (STP) – ₹1000 w.e.f. June 09, 2017, Weekly ₹ 1000 • Monthly ₹ 250 • Quarterly ₹ 750 • Terms of offer: NAV • Exit Load: Aggressive Plan: NIL • Portfolio Yield is computed only for the amount invested • Ratings are provided by CRISIL / CARE / FITCH / ICRA / BRW agencies • Please visit www.sundarammutual.com for detailed dividend history for all other plans and options. * Sundaram Monthly Income - Moderate Plan has been merged with Sundaram Monthly Income - Aggressive plan w.e.f. September 09, 2016 * Fund NAV is as of last working day of the given month. * Shiv Chanani was jointly managing the equity portion till Dec 29, 2017 * For Riskometer, please refer Page 2. Disclosures: Page 45.

Dividend History *Equity & Balanced Funds*

Sundaram Select Mid Cap				
Plan	Record Date	%	₹ per unit	NAV
Regular	27/06/2003	25.0	2.50	12.9763
Regular	21/11/2003	40.0	4.00	17.2790
Regular	27/02/2004	35.0	3.50	14.3580
Regular	17/09/2004	20.0	2.00	13.1843
Regular	18/02/2005	20.0	2.00	15.0341
Regular	23/09/2005	20.0	2.00	17.3439
Regular	17/02/2006	25.0	2.50	20.0785
Regular	18/08/2006	20.0	2.00	20.9924
Regular	27/10/2006	40.0	4.00	17.0980
Regular	09/02/2007	25.0	2.50	16.2821
Regular	24/04/2009	10.0	1.00	10.5291
Regular	04/09/2009	10.0	1.00	17.7666
Regular	20/11/2009	15.0	1.50	18.7957
Regular	05/02/2010	15.0	1.50	17.4552
Regular	12/11/2010	20.0	2.00	21.3708
Direct	25/10/2013	10.0	1.00	18.0744
Regular	25/10/2013	10.0	1.00	18.0130
Direct	21/03/2014	10.0	1.00	19.7968
Regular	21/03/2014	10.0	1.00	19.7068
Direct	10/10/2014	10.0	1.00	27.4620
Regular	10/10/2014	10.0	1.00	27.1509
Direct	12/06/2015	10.0	1.00	31.8043
Regular	12/06/2015	10.0	1.00	31.3029
Direct	23/03/2016	10.0	1.00	30.3947
Regular	23/03/2016	10.0	1.00	29.8219
Direct	15/07/2016	6.0	0.60	34.8551
Regular	15/07/2016	6.0	0.60	34.1625
Direct	14/10/2016	6.0	0.60	38.6957
Regular	14/10/2016	6.0	0.60	37.8812
Direct	19/01/2017	6.0	0.60	37.0683
Regular	19/01/2017	6.0	0.60	36.2623
Direct	28/04/2017	2.0	0.20	42.1654
Regular	28/04/2017	2.0	0.20	41.1518
Direct	25/05/2017	2.0	0.20	40.3507
Regular	25/05/2017	2.0	0.20	39.3542
Direct	21/06/2017	2.0	0.20	42.1085
Regular	21/06/2017	2.0	0.20	41.0406
Direct	25/07/2017	2.0	0.20	42.5740
Regular	25/07/2017	2.0	0.20	41.4600
Direct	22/08/2017	2.0	0.20	41.1301
Regular	22/08/2017	2.0	0.20	40.0267
Direct	25/09/2017	2.0	0.20	41.7690
Regular	25/09/2017	2.0	0.20	40.6149
Direct	25/10/2017	2.0	0.20	43.5554
Regular	25/10/2017	2.0	0.20	42.3201
Direct	24/11/2017	2.0	0.20	45.4284
Regular	24/11/2017	2.0	0.20	44.1066
Direct	27/12/2017	2.0	0.20	46.8961
Regular	27/12/2017	2.0	0.20	45.4940

Plan	Record Date	%	₹ per unit	NAV
Regular	19/03/2010	10.0	1.00	12.0734
Regular	16/12/2010	15.0	1.50	12.4542
Direct	09/05/2014	5.0	0.50	12.4583
Regular	09/05/2014	5.0	0.50	12.4184
Direct	19/09/2014	5.0	0.50	15.1522
Regular	19/09/2014	5.0	0.50	15.0717
Direct	26/12/2014	5.0	0.50	15.2920
Regular	26/12/2014	5.0	0.50	15.1950
Direct	13/03/2015	5.0	0.50	15.8056
Regular	13/03/2015	5.0	0.50	15.6900
Direct	19/06/2015	5.0	0.50	14.9176
Regular	19/06/2015	5.0	0.50	14.7880
Direct	18/09/2015	5.0	0.50	14.3168
Regular	18/09/2015	5.0	0.50	14.1829
Direct	24/12/2015	5.0	0.50	13.9941
Regular	24/12/2015	5.0	0.50	13.8476
Direct	11/03/2016	5.0	0.50	12.3625
Regular	11/03/2016	5.0	0.50	12.2230
Direct	24/06/2016	5.0	0.50	13.4779
Regular	24/06/2016	5.0	0.50	13.3042
Direct	28/09/2016	5.0	0.50	14.6369
Regular	28/09/2016	5.0	0.50	14.4264
Direct	15/12/2016	5.0	0.50	12.9730
Regular	15/12/2016	5.0	0.50	12.7753
Direct	16/03/2017	5.0	0.50	14.2636
Regular	16/03/2017	5.0	0.50	14.0235
Direct	15/06/2017	5.0	0.50	15.0202
Regular	15/06/2017	5.0	0.50	14.7367
Direct	13/09/2017	5.0	0.50	15.1855
Regular	13/09/2017	5.0	0.50	14.8629
Direct	13/12/2017	5.0	0.50	15.0005
Regular	13/12/2017	5.0	0.50	14.6461

Sundaram Balanced Fund				
Plan	Record Date	%	₹ per unit	NAV
Regular	28/11/2003	35.0	3.50	15.8144
Regular	18/03/2005	42.5	4.25	16.1315
Regular	28/10/2005	20.0	2.00	13.1592
Regular	14/12/2007	30.0	3.00	19.4805
Regular	08/05/2009	15.0	1.50	11.1517
Regular	11/09/2009	10.0	1.00	15.2120
Regular	11/03/2011	60.0	6.00	16.4776
Direct	28/08/2015	0.5	0.05	14.1545
Regular	28/08/2015	0.5	0.05	13.9261
Direct	18/09/2015	0.5	0.05	14.0713
Regular	18/09/2015	0.5	0.05	13.8423
Direct	02/11/2015	0.5	0.05	14.1525
Regular	02/11/2015	0.5	0.05	13.9121
Direct	23/11/2015	0.5	0.05	13.9124
Regular	23/11/2015	0.5	0.05	13.6751
Direct	18/12/2015	0.5	0.05	13.7545
Regular	18/12/2015	0.5	0.05	13.5172
Direct	22/01/2016	0.5	0.05	13.1578
Regular	22/01/2016	0.5	0.05	12.9253
Direct	22/02/2016	0.5	0.05	12.9185
Regular	22/02/2016	0.5	0.05	12.6857
Direct	18/03/2016	0.5	0.05	13.2807
Regular	18/03/2016	0.5	0.05	13.0375
Direct	22/04/2016	0.5	0.05	13.6826
Regular	22/04/2016	0.5	0.05	13.4214
Direct	20/05/2016	0.5	0.05	13.8413
Regular	20/05/2016	0.5	0.05	13.5745
Direct	17/06/2016	0.5	0.05	14.4157
Regular	17/06/2016	0.5	0.05	14.1352

Plan	Record Date	%	₹ per unit	NAV
Direct	22/07/2016	0.9	0.09	14.9845
Regular	22/07/2016	0.9	0.09	14.6867
Direct	29/08/2016	0.9	0.09	15.2557
Regular	29/08/2016	0.9	0.09	14.9445
Direct	23/09/2016	0.9	0.09	15.5367
Regular	23/09/2016	0.9	0.09	15.2069
Direct	21/10/2016	1.0	0.10	15.6070
Regular	21/10/2016	1.0	0.10	15.2741
Direct	17/11/2016	1.0	0.10	14.6807
Regular	17/11/2016	1.0	0.10	14.3617
Direct	22/12/2016	1.0	0.10	14.4603
Regular	22/12/2016	1.0	0.10	14.1369
Direct	19/01/2017	1.0	0.10	14.9390
Regular	19/01/2017	1.0	0.10	14.6006
Direct	15/02/2017	1.0	0.10	15.0444
Regular	15/02/2017	1.0	0.10	14.6936
Direct	16/03/2017	1.0	0.10	15.3008
Regular	16/03/2017	1.0	0.10	14.9305
Direct	28/04/2017	1.0	0.10	15.8967
Regular	28/04/2017	1.0	0.10	15.4930
Direct	25/05/2017	1.3	0.13	15.7912
Regular	25/05/2017	1.3	0.13	15.3777
Direct	21/06/2017	1.3	0.13	15.9046
Regular	21/06/2017	1.3	0.13	15.4745
Direct	25/07/2017	1.3	0.13	16.1588
Regular	25/07/2017	1.3	0.13	15.7045
Direct	22/08/2017	1.3	0.13	15.7352
Regular	22/08/2017	1.3	0.13	15.2763
Direct	25/09/2017	1.3	0.13	15.7395
Regular	25/09/2017	1.3	0.13	15.2585
Direct	25/10/2017	1.3	0.13	16.1218
Regular	25/10/2017	1.3	0.13	15.6082
Direct	24/11/2017	1.3	0.13	16.2667
Regular	24/11/2017	1.3	0.13	15.7239
Direct	21/12/2017	1.3	0.13	16.3450
Regular	21/12/2017	1.3	0.13	15.7732

Sundaram Select Focus				
Plan	Record Date	%	₹ per unit	NAV
Regular	20/06/2003	20.0	2.00	12.5018
Regular	12/09/2003	25.0	2.50	14.1481
Regular	20/08/2004	40.0	4.00	14.7882
Regular	04/03/2005	20.0	2.00	14.6757
Regular	27/01/2006	20.0	2.00	18.7917
Regular	02/06/2006	50.0	5.00	18.1959
Regular	24/11/2006	35.0	3.50	12.8259
Regular	30/11/2007	65.0	6.50	15.2286
Regular	26/03/2010	20.0	2.00	12.9233
Regular	10/12/2010	20.0	2.00	12.0333
Direct	17/08/2016	10.0	1.00	14.1332
Regular	17/08/2016	10.0	1.00	13.9356
Direct	17/11/2016	5.0	0.50	12.4186
Regular	17/11/2016	5.0	0.50	12.2251
Direct	22/02/2017	5.0	0.50	13.1285
Regular	22/02/2017	5.0	0.50	12.9080
Direct	11/05/2017	5.0	0.50	13.7895
Regular	11/05/2017	5.0	0.50	13.5303
Direct	16/08/2017	2.5	0.25	14.2247
Regular	16/08/2017	2.5	0.25	13.9200
Direct	16/11/2017	2.5	0.25	14.3380
Regular	16/11/2017	2.5	0.25	13.9828

Sundaram S.M.I.L.E Fund				
Plan	Record Date	%	₹ per unit	NAV
Regular	14/10/2005	10.0	1.00	13.0045

Dividend History *Equity & Balanced Funds*

Plan	Record Date	%	₹ per unit	NAV	Plan	Record Date	%	₹ per unit	NAV	Series II				
Regular	10/03/2006	10.0	1.00	15.5295	Regular	07/10/2016	5.0	0.50	18.9151	Regular	05/12/2014	15.0	1.50	17.2095
Regular	23/02/2007	20.0	2.00	13.5046	Direct	11/01/2017	5.0	0.50	18.6171	Direct	13/02/2015	5.0	0.50	17.3393
Regular	07/12/2007	60.0	6.00	17.8655	Regular	11/01/2017	5.0	0.50	18.1708	Regular	13/02/2015	5.0	0.50	16.9682
Regular	31/07/2009	20.0	2.00	14.0713	Direct	11/04/2017	5.0	0.50	20.6326	Direct	26/05/2015	10.0	1.00	16.7000
Regular	26/03/2010	30.0	3.00	14.9741	Regular	11/04/2017	5.0	0.50	20.0972	Regular	26/05/2015	10.0	1.00	16.2547
Regular	08/04/2011	10.0	1.00	12.4419	Direct	20/07/2017	5.0	0.50	21.3260	Direct	07/08/2015	5.0	0.50	17.8216
Direct	02/05/2014	10.0	1.00	13.4810	Regular	20/07/2017	5.0	0.50	20.7189	Regular	07/08/2015	5.0	0.50	17.2845
Regular	02/05/2014	10.0	1.00	13.3788	Direct	12/10/2017	5.0	0.50	21.4245	Direct	08/01/2016	5.0	0.50	16.0829
Direct	14/11/2014	10.0	1.00	19.9305	Regular	12/10/2017	5.0	0.50	20.7522	Regular	08/01/2016	5.0	0.50	15.5594
Regular	14/11/2014	10.0	1.00	19.6876	Sundaram Global Advantage Fund					Direct	25/07/2016	5.0	0.50	16.8112
Direct	12/06/2015	10.0	1.00	20.4224	Plan	Record Date	%	₹ per unit	NAV	Regular	25/07/2016	5.0	0.50	16.2333
Regular	12/06/2015	10.0	1.00	20.1145	Direct	31/05/2013	4.0	0.40	13.9784	Direct	07/10/2016	5.0	0.50	16.9811
Direct	18/03/2016	10.0	1.00	17.7135	Regular	31/05/2013	10.4	1.04	13.9118	Regular	07/10/2016	5.0	0.50	16.3677
Regular	18/03/2016	10.0	1.00	17.3781	Direct	28/11/2014	10.0	1.00	14.4304	Direct	27/01/2017	5.0	0.50	15.7450
Direct	05/08/2016	5.0	0.50	22.0137	Regular	28/11/2014	10.0	1.00	13.6089	Regular	27/01/2017	5.0	0.50	15.1427
Regular	05/08/2016	5.0	0.50	21.5640	Sundaram Select Micro Cap					Direct	09/03/2017	5.0	0.50	15.2882
Direct	10/11/2016	5.0	0.50	22.6048	Plan	Record Date	%	₹ per unit	NAV	Regular	09/03/2017	5.0	0.50	14.6785
Regular	10/11/2016	5.0	0.50	22.1187	Series I					Direct	21/04/2017	5.0	0.50	16.5489
Direct	08/02/2017	5.0	0.50	21.9439	Direct	28/04/2014	5.0	0.50	11.7981	Regular	21/04/2017	5.0	0.50	15.8597
Regular	08/02/2017	5.0	0.50	21.4443	Regular	28/04/2014	5.0	0.50	11.7346	Direct	08/06/2017	5.0	0.50	16.6462
Direct	18/05/2017	5.0	0.50	25.3904	Direct	06/06/2014	10.0	1.00	14.9732	Regular	08/06/2017	5.0	0.50	15.9241
Regular	18/05/2017	5.0	0.50	24.7617	Regular	06/06/2014	10.0	1.00	14.8620	Direct	17/07/2017	5.0	0.50	16.6711
Direct	02/08/2017	5.0	0.50	25.9180	Direct	14/08/2014	10.0	1.00	15.1717	Regular	17/07/2017	5.0	0.50	15.9197
Regular	02/08/2017	5.0	0.50	25.2229	Regular	14/08/2014	10.0	1.00	15.0027	Direct	03/10/2017	5.0	0.50	16.1393
Direct	02/11/2017	5.0	0.50	27.2812	Direct	17/10/2014	10.0	1.00	15.8570	Regular	03/10/2017	5.0	0.50	15.3778
Regular	02/11/2017	5.0	0.50	26.4858	Regular	17/10/2014	10.0	1.00	15.6212	Series III				
Sundaram Financial Services Opportunities					Direct	05/12/2014	15.0	1.50	17.5761	Direct	23/05/2014	5.0	0.50	13.9624
Plan	Record Date	%	₹ per unit	NAV	Regular	05/12/2014	15.0	1.50	17.2576	Regular	23/05/2014	5.0	0.50	13.9001
Regular	12/06/2009	10.0	1.00	11.8580	Direct	13/02/2015	5.0	0.50	17.4601	Direct	06/06/2014	10.0	1.00	14.7634
Regular	06/11/2009	20.0	2.00	14.0743	Regular	13/02/2015	5.0	0.50	17.0585	Regular	06/06/2014	10.0	1.00	14.6855
Regular	18/02/2011	30.0	3.00	15.4510	Direct	26/05/2015	10.0	1.00	16.8179	Direct	14/08/2014	10.0	1.00	14.9148
Direct	25/04/2014	15.0	1.50	13.2483	Regular	26/05/2015	10.0	1.00	16.3419	Regular	14/08/2014	10.0	1.00	14.7826
Regular	25/04/2014	15.0	1.50	13.1526	Direct	07/08/2015	5.0	0.50	17.9291	Direct	17/10/2014	10.0	1.00	15.5716
Direct	11/08/2016	5.0	0.50	17.6981	Regular	07/08/2015	5.0	0.50	17.3558	Regular	17/10/2014	10.0	1.00	15.3778
Regular	11/08/2016	5.0	0.50	17.3549	Direct	08/01/2016	5.0	0.50	16.1793	Direct	05/12/2014	15.0	1.50	17.1571
Direct	11/04/2017	5.0	0.50	20.1881	Regular	08/01/2016	5.0	0.50	15.6222	Regular	05/12/2014	15.0	1.50	16.8904
Regular	11/04/2017	5.0	0.50	19.7068	Direct	25/07/2016	5.0	0.50	16.9104	Direct	13/02/2015	5.0	0.50	17.0259
Direct	06/09/2017	5.0	0.50	21.1708	Regular	25/07/2016	5.0	0.50	16.2964	Regular	13/02/2015	5.0	0.50	16.6814
Regular	06/09/2017	5.0	0.50	20.5644	Direct	07/10/2016	5.0	0.50	17.0814	Direct	26/05/2015	10.0	1.00	16.3927
Sundaram Rural India					Regular	07/10/2016	5.0	0.50	16.4305	Regular	26/05/2015	10.0	1.00	15.9750
Plan	Record Date	%	₹ per unit	NAV	Direct	27/01/2017	5.0	0.50	15.8474	Direct	07/08/2015	5.0	0.50	17.4643
Regular	17/11/2006	10.0	1.00	11.4221	Regular	27/01/2017	5.0	0.50	15.2090	Regular	07/08/2015	5.0	0.50	16.9604
Regular	24/12/2010	30.0	3.00	14.6803	Direct	09/03/2017	5.0	0.50	15.3922	Direct	08/01/2016	5.0	0.50	15.7344
Direct	02/05/2014	10.0	1.00	12.1832	Regular	09/03/2017	5.0	0.50	14.7461	Regular	08/01/2016	5.0	0.50	15.2428
Regular	02/05/2014	10.0	1.00	13.1157	Direct	21/04/2017	5.0	0.50	16.6789	Direct	25/07/2016	5.0	0.50	16.4367
Direct	05/08/2016	5.0	0.50	22.3202	Regular	21/04/2017	5.0	0.50	15.9484	Regular	25/07/2016	5.0	0.50	15.8935
Regular	05/08/2016	5.0	0.50	21.9337	Direct	08/06/2017	5.0	0.50	16.7963	Direct	07/10/2016	5.0	0.50	16.6008
Direct	24/11/2016	20.0	2.00	21.0629	Regular	08/06/2017	5.0	0.50	16.0305	Regular	07/10/2016	5.0	0.50	16.0235
Regular	24/11/2016	20.0	2.00	20.6433	Direct	17/07/2017	5.0	0.50	16.8307	Direct	27/01/2017	5.0	0.50	15.3685
Direct	15/02/2017	5.0	0.50	21.2336	Regular	17/07/2017	5.0	0.50	16.0340	Regular	27/01/2017	5.0	0.50	14.8015
Regular	15/02/2017	5.0	0.50	20.7479	Direct	03/10/2017	5.0	0.50	16.2816	Direct	09/03/2017	5.0	0.50	14.9108
Direct	04/05/2017	5.0	0.50	23.1246	Regular	03/10/2017	5.0	0.50	15.4756	Regular	09/03/2017	5.0	0.50	14.3366
Regular	04/05/2017	5.0	0.50	22.5445	Sundaram Select Micro Cap					Direct	21/04/2017	5.0	0.50	16.1404
Direct	09/08/2017	5.0	0.50	23.4620	Series II					Regular	21/04/2017	5.0	0.50	15.4907
Regular	09/08/2017	5.0	0.50	22.8102	Direct	28/04/2014	5.0	0.50	11.7732	Direct	08/06/2017	5.0	0.50	16.2242
Direct	09/11/2017	5.0	0.50	24.0112	Regular	28/04/2014	5.0	0.50	11.7235	Regular	08/06/2017	5.0	0.50	15.5431
Regular	09/11/2017	5.0	0.50	23.2811	Direct	06/06/2014	10.0	1.00	14.9380	Direct	17/07/2017	5.0	0.50	16.2398
Sundaram Equity Multiplier					Regular	06/06/2014	10.0	1.00	14.8452	Regular	17/07/2017	5.0	0.50	15.5306
Plan	Record Date	%	₹ per unit	NAV	Direct	14/08/2014	10.0	1.00	15.1266	Direct	03/10/2017	5.0	0.50	15.7046
Regular	20/12/2007	30.0	3.00	16.4246	Regular	14/08/2014	10.0	1.00	14.9777	Regular	03/10/2017	5.0	0.50	14.9856
Direct	02/05/2014	10.0	1.00	12.7558	Direct	17/10/2014	10.0	1.00	15.8131	Series IV				
Regular	02/05/2014	10.0	1.00	12.6689	Regular	17/10/2014	10.0	1.00	15.5998	Direct	30/05/2014	5.0	0.50	13.2921
Direct	07/10/2016	5.0	0.50	19.3621	Direct	05/12/2014	15.0	1.50	17.5008	Regular	30/05/2014	5.0	0.50	13.2421

Dividend History *Equity & Balanced Funds*

Series IV				
Plan	Record Date	%	₹ per unit	NAV
Direct	20/06/2014	10.0	1.00	13.9549
Regular	20/06/2014	10.0	1.00	13.8867
Direct	14/08/2014	10.0	1.00	13.8974
Regular	14/08/2014	10.0	1.00	12.7889
Direct	17/10/2014	10.0	1.00	14.4084
Regular	17/10/2014	10.0	1.00	13.2447
Direct	05/12/2014	15.0	1.50	15.9908
Regular	05/12/2014	15.0	1.50	14.2595
Direct	13/02/2015	5.0	0.50	15.7648
Regular	13/02/2015	5.0	0.50	15.4627
Direct	26/05/2015	10.0	1.00	15.1285
Regular	26/05/2015	10.0	1.00	14.7589
Direct	07/08/2015	5.0	0.50	15.9884
Regular	07/08/2015	5.0	0.50	15.5428
Direct	08/01/2016	5.0	0.50	14.3834
Regular	08/01/2016	5.0	0.50	13.9473
Direct	25/07/2016	5.0	0.50	15.0114
Regular	25/07/2016	5.0	0.50	14.5304
Direct	07/10/2016	5.0	0.50	15.1254
Regular	07/10/2016	5.0	0.50	14.6136
Direct	09/03/2017	5.0	0.50	14.0034
Regular	09/03/2017	5.0	0.50	13.4935
Direct	21/04/2017	5.0	0.50	15.1060
Regular	21/04/2017	5.0	0.50	14.5293
Direct	11/05/2017	5.0	0.50	14.9915
Regular	11/05/2017	5.0	0.50	14.3969
Direct	08/06/2017	5.0	0.50	14.6295
Regular	08/06/2017	5.0	0.50	14.0252
Direct	17/07/2017	5.0	0.50	14.6011
Regular	17/07/2017	5.0	0.50	13.9715
Direct	03/10/2017	5.0	0.50	14.0708
Regular	03/10/2017	5.0	0.50	13.4324

Series V				
Plan	Record Date	%	₹ per unit	NAV
Direct	13/02/2015	5.0	0.50	12.8560
Regular	13/02/2015	5.0	0.50	12.7304
Direct	07/08/2015	5.0	0.50	14.0633
Regular	07/08/2015	5.0	0.50	13.8199
Direct	08/01/2016	5.0	0.50	13.2073
Regular	08/01/2016	5.0	0.50	12.9502
Direct	05/08/2016	5.0	0.50	14.4596
Regular	05/08/2016	5.0	0.50	14.1493
Direct	27/01/2017	5.0	0.50	14.7231
Regular	27/01/2017	5.0	0.50	14.3719
Direct	09/03/2017	5.0	0.50	14.7967
Regular	09/03/2017	5.0	0.50	14.4256
Direct	21/04/2017	5.0	0.50	15.9728
Regular	21/04/2017	5.0	0.50	15.5517
Direct	08/06/2017	5.0	0.50	15.7941
Regular	08/06/2017	5.0	0.50	15.3572
Direct	17/07/2017	5.0	0.50	15.7583
Regular	17/07/2017	5.0	0.50	15.3025
Direct	03/10/2017	5.0	0.50	15.0731
Regular	03/10/2017	5.0	0.50	14.6119

Series VI				
Plan	Record Date	%	₹ per unit	NAV
Direct	07/08/2015	5.0	0.50	12.9841
Regular	07/08/2015	5.0	0.50	12.7844
Direct	05/08/2016	5.0	0.50	13.7302
Regular	05/08/2016	5.0	0.50	13.4712
Direct	09/03/2017	5.0	0.50	14.5192
Regular	09/03/2017	5.0	0.50	14.2055
Direct	21/04/2017	5.0	0.50	15.6376
Regular	21/04/2017	5.0	0.50	15.2812

Series VI				
Plan	Record Date	%	₹ per unit	NAV
Direct	08/06/2017	5.0	0.50	15.4579
Regular	08/06/2017	5.0	0.50	15.0870
Direct	17/07/2017	5.0	0.50	15.4115
Regular	17/07/2017	5.0	0.50	15.0239
Direct	03/10/2017	5.0	0.50	14.7360
Regular	03/10/2017	5.0	0.50	14.3421

Series VII				
Plan	Record Date	%	₹ per unit	NAV
Direct	07/08/2015	5.0	0.50	12.8045
Regular	07/08/2015	5.0	0.50	12.6342
Direct	05/08/2016	5.0	0.50	13.5090
Regular	05/08/2016	5.0	0.50	13.2828
Direct	09/03/2017	5.0	0.50	14.2653
Regular	09/03/2017	5.0	0.50	13.9883
Direct	21/04/2017	5.0	0.50	15.3546
Regular	21/04/2017	5.0	0.50	15.0394
Direct	08/06/2017	5.0	0.50	15.1575
Regular	08/06/2017	5.0	0.50	14.8290
Direct	17/07/2017	5.0	0.50	15.0981
Regular	17/07/2017	5.0	0.50	14.7543
Direct	03/10/2017	5.0	0.50	14.4221
Regular	03/10/2017	5.0	0.50	14.0719

Series VIII				
Plan	Record Date	%	₹ per unit	NAV
Direct	09/03/2017	5.0	0.50	12.6695
Regular	09/03/2017	5.0	0.50	12.5905
Direct	21/04/2017	5.0	0.50	13.6840
Regular	21/04/2017	5.0	0.50	13.5887
Direct	08/06/2017	5.0	0.50	13.4133
Regular	08/06/2017	5.0	0.50	13.3049
Direct	03/10/2017	5.0	0.50	13.4628
Regular	03/10/2017	5.0	0.50	13.3007

Series IX				
Plan	Record Date	%	₹ per unit	NAV
Direct	09/03/2017	5.0	0.50	12.6233
Regular	09/03/2017	5.0	0.50	12.5483
Direct	21/04/2017	5.0	0.50	13.6312
Regular	21/04/2017	5.0	0.50	13.5405
Direct	08/06/2017	5.0	0.50	13.3579
Regular	08/06/2017	5.0	0.50	13.2542
Direct	03/10/2017	5.0	0.50	13.4047
Regular	03/10/2017	5.0	0.50	13.2472

Series X				
Plan	Record Date	%	₹ per unit	NAV
Direct	09/03/2017	5.0	0.50	12.5415
Regular	09/03/2017	5.0	0.50	12.4775
Direct	21/04/2017	5.0	0.50	13.5057
Regular	21/04/2017	5.0	0.50	13.4279
Direct	08/06/2017	5.0	0.50	13.2290
Regular	08/06/2017	5.0	0.50	13.1386
Direct	03/10/2017	5.0	0.50	13.2606
Regular	03/10/2017	5.0	0.50	13.1184

Sundaram Equity Plus				
Plan	Record Date	%	₹ per unit	NAV
Direct	11/07/2014	10.0	1.00	11.5413
Regular	11/07/2014	10.0	1.00	11.4447
Direct	08/09/2016	5.0	0.50	13.5121
Regular	08/09/2016	5.0	0.50	13.1945
Direct	08/12/2016	5.0	0.50	11.9662
Regular	08/12/2016	5.0	0.50	11.6539
Direct	09/03/2017	5.0	0.50	12.1623
Regular	09/03/2017	5.0	0.50	11.8106
Direct	21/06/2017	5.0	0.50	12.2771
Regular	21/06/2017	5.0	0.50	11.8836
Direct	07/12/2017	2.5	0.25	12.3184

Plan	Record Date	%	₹ per unit	NAV
Regular	07/12/2017	2.5	0.25	11.8494

Sundaram Infrastructure Advantage Fund				
Plan	Record Date	%	₹ per unit	NAV
Regular	17/03/2006	10.0	1.00	14.7242
Regular	19/10/2007	40.0	4.00	19.4271
Regular	19/06/2009	20.0	2.00	12.8899
Regular	25/09/2009	10.0	1.00	15.1334
Regular	05/03/2010	25.0	2.50	15.4664
Direct	18/03/2016	10.0	1.00	21.5989
Regular	18/03/2016	10.0	1.00	21.2884
Direct	12/09/2016	5.0	0.50	26.0004
Regular	12/09/2016	5.0	0.50	25.6026
Direct	25/04/2017	5.0	0.50	30.4283
Regular	25/04/2017	5.0	0.50	29.8960

Sundaram Value Fund				
Series II				
Plan	Record Date	%	₹ per unit	NAV
Direct	08/09/2016	5.0	0.50	12.7696
Regular	08/09/2016	5.0	0.50	12.6520
Direct	23/03/2017	5.0	0.50	13.1098
Regular	23/03/2017	5.0	0.50	12.9598

Series III				
Plan	Record Date	%	₹ per unit	NAV
Direct	08/09/2016	5.0	0.50	12.9268
Regular	08/09/2016	5.0	0.50	12.9010
Direct	23/03/2017	5.0	0.50	13.3694
Regular	23/03/2017	5.0	0.50	13.3165

Sundaram Select Small Cap				
Series II				
Plan	Record Date	%	₹ per unit	NAV
Direct	04/04/2017	5.0	0.50	13.4015
Regular	04/04/2017	5.0	0.50	13.1791
Direct	01/06/2017	5.0	0.50	13.5911
Regular	01/06/2017	5.0	0.50	13.3493

Series III				
Plan	Record Date	%	₹ per unit	NAV
Direct	04/04/2017	5.0	0.50	13.1652
Regular	04/04/2017	5.0	0.50	13.0188
Direct	01/06/2017	5.0	0.50	13.3558
Regular	01/06/2017	5.0	0.50	13.1942

Series IV				
Plan	Record Date	%	₹ per unit	NAV
Direct	04/04/2017	5.0	0.50	13.0932
Regular	04/04/2017	5.0	0.50	12.9791
Direct	01/06/2017	5.0	0.50	13.2602
Regular	01/06/2017	5.0	0.50	13.1329

Series VI				
Plan	Record Date	%	₹ per unit	NAV
Direct	04/04/2017	5.0	0.50	13.4015
Regular	04/04/2017	5.0	0.50	13.1791
Direct	01/06/2017	5.0	0.50	13.5911
Regular	01/06/2017	5.0	0.50	13.3493

Sundaram Long Term Tax Advantage Fund				
Series I				
Plan	Record Date	%	₹ per unit	NAV
Direct	08/06/2017	5.0	0.50	12.7729
Regular	08/06/2017	5.0	0.50	12.6398

Series II				
Plan	Record Date	%	₹ per unit	NAV
Direct	08/06/2017	5.0	0.50	13.4708
Regular	08/06/2017	5.0	0.50	13.4140

Sundaram Long Term Micro Cap Tax Advantage Fund				
Series III				
Plan	Record Date	%	₹ per unit	NAV
Direct	08/06/2017	5.0	0.50	12.4121
Regular	08/06/2017	5.0	0.50	12.2850

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Past performance is no guarantee of future result. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

For more details on fund-specific features, detailed risk factors and information on Sundaram Asset Management, please read the Statement of Additional Information and Scheme Information Document available at www.sundarammutual.com.

Specific to information in the Fact Sheet: Portfolio Attributes: For Sundaram Money Fund and Sundaram Bond Saver, the portfolio attributes indicated are features that would normally be adhered to. There could also be changes if there are significant shifts in underlying of the fixed-income market. **Disclaimer for dividend:** Dividend is declared on the face value of ₹10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment. **Exposure to derivatives:** The value indicated for derivatives represents the exposure to equity through to index futures, index options, stock futures and stock options. The margin may be only a proportion of the exposure and to the extent, it is lower, cash in the fund's accounts will be higher. **Portfolio Weights & NAV:** Stock and sector weights have been rounded to one-decimal place and so may not add exactly to 100%. NAV information in this document is as on December 31, 2017 unless otherwise specified. Returns are based on NAV as of December 31, 2017 **Average AUM:** For month December 2017. **Returns:** As per the SEBI standards for performance reporting, "since inception" returns are calculated based on ₹10 invested at inception of the funds. For this purpose the inception date is deemed to be the date of allotment. Returns are computed using the NAV of Regular Plan - Growth Option where a separate Dividend and Growth option is available from inception and an adjusted-series of NAV for Sundaram Growth Fund and Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver) for dividends declared before separate Dividend & Growth Options were introduced. Returns for period in excess of one year is on a compounded annual basis; the returns are net of fees and expenses but before taking into effect of entry load. Returns to investors may be lower to the extent of entry load and timing of investment in the fund. **Returns are net of fees and expenses.** Past performance may or may not be sustained in future and the numbers should not be used as a basis for comparison with other investments.

Performance Analysis are on an annualized basis as of December 31, 2017 Computation is based on the month-end NAV of the fund, designated benchmark of the scheme and Nifty 50. The risk free Index is MIBOR Overnight.

Data Source: Bloomberg; Computation: In-house

Fund Features: Scheme Type, Investment Objective, Plans, Options, Entry Load and Exit Load have been outlined in the respective fund-specific Fact Sheet pages. NAV will be published on every business day.

Asset Allocation: Sundaram Select Focus: • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: Not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The scheme can at any time hold up to a maximum of 50 stocks. **Sundaram Select Mid Cap:** • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram S.M.I.L.E Fund (Small and Medium Indian Leading Equities):** • Equity instruments – small-cap and mid-cap stocks (including investments in derivatives): At least 65% • Other Equities (including investment in derivatives): Not exceeding 35% • Money market instruments: Not exceeding 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver):** • Equity & equity-related instruments: 80%-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds in this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. **Sundaram Equity Multiplier:** • Equity & equity-related instruments (including investment in derivatives): 65%-100% • Debt instruments including securitised debt & Money Market Instruments: up to 35% (securitised debt up to a maximum of 30%) • Exposure in derivative shall not exceed 50% of the net assets of the scheme. **Select Thematic Funds: Sundaram Infrastructure Advantage Fund:** • Equity and Equity related instruments of companies Engaged in Infrastructure sector (including investment in derivatives) 65%-100% • Other Equities (Including investment in Derivatives) 0%-35% • Fixed Income Instruments issued by Companies engaged in Infrastructure Sector 0%-35% • Money Market Instruments 0%-15% **Sundaram Rural India Fund:** • Equity & equity-related securities of companies that are focusing on Rural India (including investment in derivatives): 70%-100% • Other equities (including investment in derivatives): 0%-30% • Money market instruments 0%-15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The fund may also invest in equity and equity-related instruments listed in overseas markets as well as overseas funds/ETFs that invest in or track agri-commodity stocks. The scheme will not invest in funds/ETFs that have direct exposure to commodities. **Sundaram Balanced Fund:** • Equity and equity-related instruments (including investment in derivatives): 40%-75% • Fixed Income instruments: 25%-60%, including securitised debt up to 10% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram Global Advantage:** Unit of mutual funds and exchange-traded funds listed on overseas stock exchanges 85%-100% Domestic Money market instruments 0%-15%. **Sundaram Equity Plus:** • Equity & equity-related instruments listed in India 65%-85% • Gold-ETF 15%-35% • Fixed Income & Money Market Instruments 0%-20%. Exposure to derivatives will be to 50% of the net asset value of the Scheme at the time of transaction. Exposure to overseas securities shall also not exceed 35% of assets. The total asset allocation including exposure to derivatives would not exceed 100% of the net assets of the Scheme. **Sundaram Select Micro Cap:** • Equity & equity-related securities of micro-cap companies: 65%-100% • Other equity & equity-related securities: 0%-35% • Fixed Income and money market securities: 0%-35% **Sundaram Top 100:** • Equity securities specified as eligible securities for ROESS: 95%-100% • Cash & Cash Equivalents and Money Market Instruments*: 0%-5% *Investment made in money market instruments shall have residual maturity of upto 91 days. **Sundaram Select Small Cap:** Equity & equity-related securities of small-cap companies 65% • 100% • Other equity & equity-related securities 0%-35% • Fixed Income and money market securities 0%-35%. **Sundaram World Brand Fund:** Equity and Equity related Instruments listed on recognized overseas stock exchanges across the world* 65%-100% • Domestic Fixed Income and Money Market Instruments 0%-35% *The Scheme will not have any exposure to equity and equity related securities issued by Indian securities and to companies listed in stock exchange(s)

in India. **Sundaram Value Fund:** Equity & Equity related securities 80%-100% • Fixed Income and money market securities 0%-20%. **Sector Funds: Sundaram Financial Services Opportunities:** • Equity and equity related instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other equities 0%-20% • Fixed Income and Money market instruments 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme **Sundaram Money Fund:** • Money Market Investments, debt securities (including securitised debt up to a maximum of 50% of the net asset value of the scheme) 0% - 100%. The scheme shall invest in debt and money market securities with maturity of up to 91 days only. **Ultra Short-Term Fund:** • Money market securities and/or debt securities with residual or average maturity of less than or equal to 370 days or put options within a period not exceeding 370 days 70% - 100% • Debt securities which have residual or average maturity of more than 370 days 0% - 30% (Including Securitised Debt up to 30%). **Sundaram Flexible Fund-Short Term Plan:** • Money Market Instruments (CDs, CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills) 65%-100% • Fixed Income Instruments Government of India & Corporate Debt Securities (including Securitised Debt) 0%-35%. **Sundaram Flexible Fund-Flexible Income Plan:** Fixed Income Instruments, Government of India & Corporate Debt Securities (including Securitised Debt) 65%-100% • Money Market Instruments like CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills 0%-35% Investment in securitised debt will be up to 35% of the net assets. **Sundaram Bond Saver:** • Debt instruments 65%-100% • Money market instruments 0%-40%. **Sundaram Monthly Income Plan: Conservative Plan:** • Government Securities 90%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 90%-100% • Equity & Equity related securities 0%-10% • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. **Moderate Plan:** • Government securities 80%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 80%-100% • Equity and equity-related securities 0%-20%. • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. **Aggressive Plan:** • Government securities 70%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 70%-100% • Equity and equity-related securities 0%-30%. • Investment in Securitised Debt will be up to 70% of the net assets of the Plan. **Sundaram Smart NIFTY 100 Equal Weight Fund:** • Equity and Equity related Instruments covered by NIFTY 100 Equal Weighted Index : 95-100%. Debt instruments, cash and money market instruments including CBLO / Reverse Repos : 0-5%. The Scheme shall not invest in derivative instruments. Pending deployment of funds in terms of the investment objective, the funds may be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines.

Scheme-Specific Risk Factors: **Applicable for all funds:** Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors **Applicable to equity schemes (except Sundaram Diversified Equity (Erstwhile Sundaram Tax Saver)):** For any overseas investments in the equity funds, country risk, currency risk and geopolitical risk, to name a few. **Sundaram Select Focus:** Higher volatility due to a concentrated portfolio. **Sundaram Select Mid Cap:** Lack of liquidity at times and volatility. **Sundaram Small and Medium Indian Leading Equities Fund (S.M.I.L.E) Fund:** Small-cap stocks are generally more illiquid. **Sundaram Equity Multiplier:** Risk of non-diversification. **Sundaram Infrastructure Advantage Fund:** Long gestation periods; pace at which investments materialize; incidence of taxation, government policy & firm-level inefficiency. **Sundaram Select Thematic Funds Rural India Fund:** Vagaries of nature such as erratic monsoon, failure of crop & drought, to name a few; cyclical/seasonal factors for any overseas investments relevant to rural-theme; country risk, currency risk and geopolitical risk. **Sundaram Select Thematic Funds PSU Opportunities:** Geo-political developments. As the schemes will invest in the instruments of public sector companies, it will be affected by the government policies on PSU. As a thematic fund, there will be concentration risk compared to a diversified fund. For any overseas investments in the equity funds, country risk, currency risk and geopolitical risk, to name a few. The Scheme may use techniques such as interest rate swaps, options on interest rates, futures and forward rate agreement and other derivative instruments that are / may be permitted under SEBI/RBI Regulation. These techniques and instruments, if imperfectly used, have the risk of the Scheme incurring losses due to mismatches, particularly in a volatile market. **Sundaram Global Advantage:** Currency risk, country risk, geo-political risk and emerging markets risk. **Sundaram Equity Plus:** Global demand-supply trends, purchases/sales by central banks, delays in bringing new mines on line, macro-economic variables, geo-political factors, seasonality in demand, changes in duty and tariffs and liquidity may have an impact on prices of gold and consequently on the NAV of the Scheme to the extent investment is made in gold-ETF. Investment in ETFs will be subject to risks of the underlying Scheme including tracking error. If and to the extent, the portfolio includes overseas stocks, investors will be exposed to country risk, currency risk, geo-political risk, legal restrictions and regulation changes in geography other than India. The equity portfolio will be subject to market risk, liquidity risk and non-diversification, to name a few. There is risk of capital loss and non attainment of the stated investment objective. This is a concise summary of Scheme-specific risk factors available in detail in the Scheme Information Document. **Sundaram Select Micro Cap:** To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as micro-caps. A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category. **Sundaram Top 100:** To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time of Sundaram Top 100. **Sector Funds: Sundaram Financial Services Opportunities:** The scheme being sector specific will be affected by the risks associated with the Financial Services sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the financial services sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the

standard risk factors applicable to all the Schemes of the Mutual Fund. **Sundaram Entertainment Opportunities:** The scheme being sector specific will be affected by the risks associated with the Media sector. Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in another sector. The fund would invest in equity and equity related securities of companies engaged in the media sector and hence concentration risk is expected to be high. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk. The risk factors associated with the Sectoral Fund are in addition to the standard risk factors applicable to all the Schemes of the Mutual Fund. **Sundaram Money Fund:** Sundaram Money Fund is a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram Ultra Short-Term Fund:** Sundaram Ultra Short-Term Fund is not a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram Bond Saver:** Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. Credit Risk: Credit Risk refers to the risk of default in interest (coupon) payment and/or principal repayment. All debt instruments except those issued by the Government of India carry this risk. Price Risk: As long as the Scheme will be invested, its Net Asset Value (NAV) is exposed to market fluctuations, and its value can go up as well as down. The portfolio of fixed-income securities that the Scheme invests in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. In general, price of fixed-income securities go up when interest rates fall, and vice versa. Market Risk: The Scheme may also be subject to price volatility due to such factors as interest sensitivity, market perception or the creditworthiness of the issuer and general market liquidity. Risk associated with securitised debt is similar to the listed factors. **Sundaram Smart NIFTY 100 Equal Weight Fund:** Performance of the NIFTY 100 Equal Weighted Index will have a direct bearing on the performance of the scheme. Tracking errors are inherent in an indexed fund and such errors may cause the scheme to generate returns, which are not in line with the performance of the NIFTY 100 Equal Weighted Index or one or more securities covered by / included in the NIFTY 100 Equal Weighted Index. Such variations, referred to as tracking error, shall be maximum of 2% per annum. **General Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market.** Main types are market risk, liquidity risk, credit risk and systemic risks. At times, liquidity of investments may be impaired. There is uncertainty of dividend distribution and risk of capital loss. Past performance of the Sponsor/Asset Management Company/Fund does not indicate the future performance. Investors in the schemes are not being offered any guaranteed or indicated returns. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

General Disclaimer: This document is issued by Sundaram Asset Management, an investment manager registered with the Securities and Exchange Board of India in India and is produced for information purposes only. It is not a prospectus or scheme information document offer document or an offer or solicitation to buy any securities or other investment or Scheme Information Document. Information and opinion contained in this document are published for the assistance of the recipient only; they are not to be relied upon as authoritative or taken as a substitution for exercise of judgment by any recipient. They are subject to change without any notice and not intended to provide the sole basis of any evaluation of the instrument discussed or offer to buy. It is neither a solicitation to sell nor shall it form the basis of or be relied upon in connection with any contract or commitment whatsoever or be taken as investment advice.

The information and opinions contained in this communication have been obtained from sources that Sundaram Asset Management believes to be reliable; no representation or warranty, express or implied, is made that such information is accurate or complete and it should not be relied upon as such. Sundaram Asset Management neither guarantees its accuracy and/or completeness nor does it guarantee to update the information from time to time. This communication is for private circulation only and for the exclusive and confidential use of the intended recipient(s) only. Any other distribution, use or reproduction of this communication in its entirety or any part thereof is unauthorized and strictly prohibited. By accepting this document you agree to be bound by the foregoing limitations.

This communication is for general information only without regard to specific objectives, financial situations and needs of any particular person who may receive it and Sundaram Asset Management is not soliciting any action based on this document.

Sundaram Asset Management in the discharge of its functions, may use any of the data presented in this document for its decision-making purpose and is not bound to disclose the same. Copies of the Statement of Additional Information, Scheme Information Document and application form with Key Information Memorandum may be obtained from the offices of Sundaram Mutual offices and its authorized distributors or downloaded from www.sundarammutual.com. For scheme specific risk factors, asset allocation, load structure, fund facts and taxation aspects please refer the Statement of Additional Information and Scheme Information Document available online and at branches/Investor Service Centres.

Statutory: Mutual Fund: Sundaram Mutual Fund is a trust under Indian Trusts Act, 1882 **Sponsor:** (Liability is to ₹1 lakh); Sundaram Finance **Investment Manager:** Sundaram Asset Management Company. **Trustee:** Sundaram Trustee Company.

For Product Labels, please refer Page 2.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Track Record *Liquid/Fixed-Income Funds*

Fund/Period	NAV Per Unit (₹)	Fund (%)	Benchmark (%)	Additional Benchmark (%)	Excess Points (%)	Value of ₹10,000 invested		
						Fund	Bmark	A.Bmark
Sundaram Money Fund								
Last 1 year	33.6 (31-12-2016)	6.6	6.7	6.4	0.0			
Last 3 years	28.9 (31-12-2014)	7.5	7.5	7.1	0.1			
Last 5 years	24.2 (31-12-2012)	8.2	8.1	7.7	0.1			
Since Inception	14.5 (12-12-2005)	7.8	7.4	6.4	0.4	24,755	23,681	21,139
Sundaram Ultra Short-Term Fund								
Last 1 year	21.9 (30-12-2016)	6.6	6.6	6.3	-0.1			
Last 3 years	18.7 (31-12-2014)	7.6	7.5	7.1	0.1			
Last 5 years	15.6 (31-12-2012)	8.3	8.1	7.7	0.2			
Since Inception	10.0 (23-04-2007)	8.2	7.5	6.5	0.7	23,306	21,727	19,695
Sundaram Income Plus								
Last 1 year	23.4 (30-12-2016)	6.6	4.7	-0.1	1.9			
Last 3 years	20.0 (31-12-2014)	7.6	8.7	7.3	-1.1			
Last 5 years	16.6 (31-12-2012)	8.4	8.8	7.0	-0.4			
Since Inception	10.0 (31-07-2002)	6.1	7.0	6.4	-0.9	24,932	28,315	26,065
Sundaram Banking & PSU Debt Fund								
Last 1 year	25.2 (30-12-2016)	6.2	6.0	5.8	0.2			
Last 3 years	21.6 (31-12-2014)	7.5	8.2	7.1	-0.6			
Last 5 years	18.2 (31-12-2012)	8.1	8.6	7.2	-0.6			
Since Inception	13.6 (23-03-2009)	8.1	7.9	6.3	0.2	19,771	19,519	17,045
Sundaram Select Debt Short Term Asset Plan								
Last 1 year	27.7 (30-12-2016)	5.6	6.0	5.8	-0.4			
Last 3 years	23.7 (31-12-2014)	7.4	8.2	7.1	-0.8			
Last 5 years	19.5 (31-12-2012)	8.5	8.6	7.2	-0.2			
Since Inception	10.0 (05-09-2002)	7.3	7.2	5.9	0.1	29,302	28,863	24,220
Sundaram Bond Saver								
Last 1 year	45.6 (30-12-2016)	5.7	4.7	-0.1	1.0			
Last 3 years	39.0 (31-12-2014)	7.3	8.7	7.3	-1.4			
Last 5 years	33.2 (31-12-2012)	7.8	8.8	7.0	-1.0			
Since Inception	10.0 (18-12-1997)	8.2	-	-	-	48,167	-	-
Sundaram Flexible Fund Flexible Income Plan								
Last 1 year	22.9 (30-12-2016)	5.4	4.7	-0.1	0.8			
Last 3 years	18.8 (31-12-2014)	8.6	8.7	7.3	-0.1			
Last 5 years	16.4 (31-12-2012)	8.0	8.8	7.0	-0.8			
Since Inception	13.1 (23-03-2009)	7.2	7.9	5.8	-0.6	18,456	19,431	16,425
Sundaram Gilt Fund								
Last 1 year	27.1 (30-12-2016)	1.3	4.5	-0.1	-3.2			
Last 3 years	23.1 (31-12-2014)	6.0	8.8	7.3	-2.8			
Last 5 years	17.2 (31-12-2012)	9.8	9.0	7.0	0.7			
Since Inception	10.0 (02-05-2001)	6.3	-	-	-	27,484	-	-
Sundaram Regular Savings Fund								
Last 1 year	15.4 (30-12-2016)	6.6	8.0	-0.1	-1.4			
Last 3 years	12.8 (31-12-2014)	8.5	8.8	7.3	-0.3			
Last 5 years	11.7 (31-12-2012)	7.0	9.5	7.0	-2.5			
Since Inception	10.0 (08-03-2010)	6.5	8.6	6.6	-2.1	16,403	19,106	16,509
Sundaram Monthly Income Aggressive Plan (Equity of up to 30%)								
Last 1 year	17.3 (30-12-2016)	12.1	8.0	-0.1	4.1			
Last 3 years	14.4 (31-12-2014)	10.2	8.8	7.3	1.5			
Last 5 years	11.9 (31-12-2012)	10.3	9.5	7.0	0.8			
Since Inception	10.0 (08-03-2010)	8.8	8.6	6.6	0.2	19,348	19,106	16,509

Total Expense Ratio for the Month:

Scheme Regular Plan / Direct Plan: Sundaram Diversified Equity: 2.64%/ 1.97%, Sundaram Select Focus: 2.71%/ 0.85%, Sundaram Select Mid Cap: 2.35%/ 1.58%, Sundaram S.M.I.L.L.E Fund: 2.55%/ 1.77%, Sundaram Equity Multiplier: 2.79%/ 0.85%, Sundaram Rural India Fund: 2.52%/ 1.69%, Sundaram Infrastructure Advantage Fund: 2.55%/ 0.84%, Sundaram Financial Services Opportunities: 2.79%/ 0.84%, Sundaram Global Advantage: 1.53%/ 0.90%, Sundaram Equity Plus: 2.58%/ 0.91%, Sundaram Smart NIFTY 100 Equal Weight Fund: 1.50%/ 0.50%, Sundaram Balanced Fund: 2.73%/ 0.86%, Sundaram Select Micro Cap Series - I: 3.03%/ 2.68%, Sundaram Select Micro Cap Series - II: 3.11%/ 2.76%, Sundaram Select Micro Cap Series - III: 3.11%/ 2.76%, Sundaram Select Micro Cap Series - IV: 3.11%/ 2.76%, Sundaram Select Micro Cap Series - V: 2.94%/ 2.59%, Sundaram Select Micro Cap Series - VI: 2.90%/ 2.55%, Sundaram Select Micro Cap Series - VII: 2.97%/ 2.62%, Sundaram Select Micro Cap Series - VIII: 2.60%/ 1.20%, Sundaram Select Micro Cap Series - IX: 2.69%/ 1.30%, Sundaram Select Micro Cap Series - X: 2.71%/ 1.47%, Sundaram Select Micro Cap Series - XI: 2.73%/ 1.90%, Sundaram Select Micro Cap Series - XII: 2.77%/ 1.82%, Sundaram Select Micro Cap Series - XIV: 3.05%/ 2.36%, Sundaram Select Micro Cap Series - XV: 2.95%/ 1.83%, Sundaram Select Micro Cap Series - XVI: 3.16%/ 2.60%, Sundaram Select Micro Cap Series - XVII: 2.97%/ 1.15%, Sundaram TOP 100 - IV: 3.11%/ 2.76%, Sundaram TOP 100 - V: 3.11%/ 2.76%, Sundaram TOP 100 Series - VI: 2.70%/ 1.34%, Sundaram TOP 100 Series - VII: 2.74%/ 1.63%, Sundaram Select Small Cap - II: 3.11%/ 2.76%, Sundaram Select Small Cap - III: 2.88%/ 2.53%, Sundaram Select Small Cap - IV: 2.88%/ 2.53%, Sundaram Select Small Cap - V: 3.05%/ 1.92%, Sundaram Select Small Cap - VI: 3.07%/ 2.51%, Sundaram Value Fund Series - II: 3.11%/ 2.76%, Sundaram Value Fund Series - III: 2.76%/ 1.82%, Sundaram Value Fund Series - VII: 2.77%/ 1.84%, Sundaram Value Fund Series - VIII: 2.86%/ 1.36%, Sundaram Value Fund Series - IX: 2.87%/ 0.88%, Sundaram Value Fund Series - X: 2.89%/ 1.03%, Sundaram World Brand Fund - II: 3.11%/ 2.77%, Sundaram World Brand Fund - III: 3.11%/ 2.77%, Sundaram Long Term Tax Advantage Fund - I: 3.11%/ 2.76%, Sundaram Long Term Tax Advantage Fund - II: 2.79%/ 2.01%, Sundaram Long Term Micro Cap Tax Advantage Fund - III: 2.76%/ 2.36%, Sundaram Long Term Micro Cap Tax Advantage Fund - IV: 2.80%/ 2.03%, Sundaram Long Term Micro Cap Tax Advantage Fund - V: 3.14%/ 2.89%, Sundaram Long Term Micro Cap Tax Advantage Fund - VI: 2.88%/ 0.59%, Sundaram Money Fund: 0.14%/ 0.05%, Sundaram Ultra Short-Term Fund: 0.98%/ 0.32%, Sundaram Income Plus: 1.29%/ 0.43%, Sundaram Banking & PSU Debt Fund: 0.35%/ 0.31%, Sundaram Select Debt Short Term Asset Plan: 1.27%/ 0.31%, Sundaram Bond Saver: 2.01%/ 0.81%, Sundaram Flexible Fund Flexible Income Plan: 0.89%/ 0.31%, Sundaram Gilt Fund: 2.03%/ 1.53%, Sundaram Regular Savings Fund: 0.76%/ 0.36%, Sundaram Monthly Income Aggressive Plan (Equity of up to 30%): 2.14%/ 0.46%

S Krishnakumar

CIO-Equity

Funds Managed: Sundaram S.M.I.L.E Fund, Sundaram Select Mid Cap, Sundaram Select Small Cap Series, Sundaram Value Fund Series I, Sundaram Value Fund Series VII* - X*, Sundaram Diversified Equity, Sundaram Select Micro Cap Series, Sundaram Long Term Micro Cap Tax Advantage Fund Series III - VI, Sundaram Rural India Fund*, Sundaram Infrastructure Advantage Fund*, Sundaram Equity Multiplier, Sundaram Financial Services Opportunities Fund, Sundaram Global Advantage, Sundaram Monthly Income Plan (Aggressive) (Equity Portion)*, Sundaram Long Term Tax Advantage Fund Series I and II*, Sundaram Value Fund Series II*, Sundaram Value Fund Series III*, Sundaram World Brand Fund.



Rohit Seksaria

Fund Manager-Equity

Funds Managed: Sundaram Monthly Income Plan (Aggressive) (Equity Portion)*, Sundaram Global Advantage*, Sundaram Select Micro Cap Series I – IV* and Sundaram World Brand Series II & III*

Rahul Baijal

Fund Manager-Equity

Funds Managed: Sundaram TOP 100(4-7) , Sundaram Select Focus, Sundaram Equity Plus, Sundaram Balanced Fund (Equity Portion)



Madanagopal Ramu

Assistant Fund Manager-Equity

Funds Managed: Sundaram Infrastructure Advantage Fund*, Sundaram Value Fund Series II*, Sundaram Value Fund Series III* , VII* - X*, Sundaram Equity Multiplier, Sundaram Long Term Tax Advantage Fund Series I and II*

Dwijendra Srivastava, CFA

CIO-Fixed Income

Funds Managed*: Sundaram Money Fund, Sundaram Ultra Short-Term Fund, Sundaram Flexible Fund Flexible Income Plan, Sundaram Gilt Fund, Sundaram Bond Saver, Sundaram Select Debt Short-Term Asset Plan, Sundaram Capital Protection Oriented Funds, Sundaram Monthly Income Plan, Sundaram Fixed Term Plans, Sundaram Income Plus and Sundaram Banking & PSU Debt Fund*



Siddharth Chaudhary

Fund Manager-Fixed Income

Funds Managed*: Sundaram Money Fund, Sundaram Ultra Short-Term Fund, Sundaram Capital Protection Oriented Funds, Sundaram Monthly Income Plan, Sundaram Banking & PSU Debt Fund* and Sundaram Hybrid Fund Series.

Sandeep Agarwal

Fund Manager-Fixed Income

Funds Managed: Sundaram Flexible Fund Flexible Income Plan*, Sundaram Gilt Fund*, Sundaram Bond Saver*, Sundaram Select Debt Short-Term Asset Plan*, Sundaram Monthly Income Plan*, Sundaram Banking & PSU Debt Fund*, Sundaram Fixed Term Plans* and Sundaram Income Plus.



* Jointly Managed Funds

Systematic Investment Plan: Performance of ₹ 10,000-a-month SIP

Sundaram Diversified Equity

An open-end ELSS scheme



Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	21,70,000	1,75,74,354	99,11,121	85,25,640
Last 10 years	12,00,000	27,56,940	23,48,030	21,68,586
Last 7 years	8,40,000	16,21,025	14,04,264	13,03,270
Last 5 years	6,00,000	9,99,971	8,89,843	8,31,218
Last 3 years	3,60,000	4,85,781	4,59,276	4,40,891
Last 2 years	2,40,000	3,09,219	2,98,395	2,89,189
Last 1 year	1,20,000	1,37,787	1,36,098	1,33,477

Past performance may or may not be sustained in future. Return/investment value are as of Dec 31, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	18,50,000	67,28,393	57,46,017	57,46,017
Last 10 years	12,00,000	21,81,001	21,68,586	21,68,586
Last 7 years	8,40,000	13,56,262	13,03,270	13,03,270
Last 5 years	6,00,000	8,73,775	8,31,218	8,31,218
Last 3 years	3,60,000	4,57,286	4,40,891	4,40,891
Last 2 years	2,40,000	2,99,433	2,89,189	2,89,189
Last 1 year	1,20,000	1,36,432	1,33,477	1,33,477

Past performance may or may not be sustained in future. Return/investment value are as of Dec 31, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Sundaram Select Focus

An open-end equity scheme



Sundaram Select Mid Cap

An open-end equity scheme



Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	18,50,000	1,75,68,500	80,66,857	57,46,017
Last 10 years	12,00,000	41,08,237	30,01,699	21,68,586
Last 7 years	8,40,000	21,19,861	18,05,136	13,03,270
Last 5 years	6,00,000	12,25,580	11,36,895	8,31,218
Last 3 years	3,60,000	5,17,319	5,26,633	4,40,891
Last 2 years	2,40,000	3,22,909	3,28,748	2,89,189
Last 1 year	1,20,000	1,42,013	1,45,893	1,33,477

Past performance may or may not be sustained in future. Return/investment value are as of Dec 31, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Period	Investment	Fund	Benchmark	Add. Benchmark
Since Inception	15,40,000	64,84,433	40,28,014	33,05,186
Last 10 years	12,00,000	40,24,905	29,39,357	21,68,586
Last 7 years	8,40,000	22,55,932	18,57,643	13,03,270
Last 5 years	6,00,000	13,31,321	12,12,426	8,31,218
Last 3 years	3,60,000	5,33,931	5,54,187	4,40,891
Last 2 years	2,40,000	3,40,300	3,49,806	2,89,189
Last 1 year	1,20,000	1,49,079	1,52,278	1,33,477

Past performance may or may not be sustained in future. Return/investment value are as of Dec 31, 2017 Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Regular Plan-Growth Option. Investment and value for the fund and benchmark are in rupees.

Sundaram S.M.I.L.E Fund

An open-end equity scheme



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For Product Labels, please refer Page 2. Disclosures: Page 45. SIP performance of each open-end equity fund is also available in the respective fund pages.