

MUTUAL FUNDS
Sahi Hai



The growth of equity with the foundation of debt.

Presenting HDFC Balanced Fund, which aims to generate capital appreciation along with current income from a combined portfolio of equity and debt instruments. Thus this fund provides the growth of equity and stability of debt.

<p>This product is suitable for investors who are seeking*:</p>	<p>Riskometer</p>
<ul style="list-style-type: none"> • Capital appreciation along with current income over long term • Investment predominantly in equity and equity-related instruments with balance exposure to debt and money market instruments 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HDFC
BALANCED FUND
(An Open-ended Balanced Scheme)

HDFC
MUTUAL FUND
BHAROSA APNO KA

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Average Maturity

Weighted average maturity of the securities in scheme.

Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. *(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).*

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Equity Market update

Indian equity markets were down ~1% in September in the backdrop of FII's selling for second straight month, offset by robust inflows from Domestic Mutual Funds. Deal activity was elated in September led by IPOs in the primary market.

Performance of global equity markets was mixed with developed markets outperforming emerging markets. DAX (Deutscher Aktienindex (German stock index)) was the best performer. The table below gives the details of performance of key domestic and global indices.

% Change in Indices	CY 2016	1M	CY2017 YTD
S&P BSE India Bankex	7.3	(1.5)	30.3
S&P BSE India Capital Goods	(3.3)	(0.9)	25.7
S&P BSE India FMCG	3.3	(3.9)	20.2
S&P BSE India Healthcare	(12.9)	2.6	(8.4)
S&P BSE India Metal	36.7	2.1	34.2
S&P BSE India Oil & Gas	27.2	(2.2)	22.1
S&P BSE India IT	(8.0)	(1.2)	(2.3)
S&P BSE Sensex	1.9	(1.4)	17.5
NIFTY 50	3.0	(1.3)	19.6
NIFTY Free Float Midcap 100	7.1	(0.9)	26.2

% Change in Indices	CY 2016	1M	CY2017 YTD
Dow Jones Industrial Average	13.4	2.1	13.4
NASDAQ	7.5	1.0	20.7
FTSE	14.4	(0.8)	3.2
DAX	6.9	6.4	11.7
CAC	4.9	4.8	9.6
Nikkei	0.4	3.6	6.5
Hang Seng	0.4	(1.5)	25.2
KOSPI	3.3	1.3	18.2
Shanghai	(12.3)	(0.4)	7.9
MSCI Emerging Market Index	8.6	(0.5)	25.5

Performance of key commodities was mixed. Brent crude was up ~8%, followed by HRC (Steel), which was up ~6% in September. Copper was down ~5% and aluminium was flat

INR depreciated by ~2% against USD in September and closed at 65.28, INR has appreciated by ~4% in 2017 so far.

FII's sold Indian equities worth \$1.8bn in September. Net inflows in domestic equity oriented mutual funds continue to be robust offsetting the FII outflows.

Equity market have lagged nominal GDP growth for several years now. Markets are trading at FY19E PE of ~16x and FY20E PE of ~14x, which are reasonable, especially given the low interest rates. Earnings outlook is improving with improvement in operating margins, lower interest rates, peaking NPA's and higher metal prices. Any volatility in the short term driven by bunching of new issuances in or by international events should be used to their advantage by long term investors. In our opinion therefore, there is merit in increasing allocation to equities (for those with a medium to long term view) and to stay invested.

Debt Market update

The yield on 10-year benchmark (6.79% GoI 2027) ended the month of September at 6.64%, up by 11 bps over the previous month end. The yield on 10-year AAA Corporate Bonds ended the month at 7.47% as against 7.38% at the end of August 2017. Thus, corporate bond spreads during the month marginally narrowed to 72 bps as against 75 bps in the previous month.

Liquidity conditions continued to remain positive during the month of September 2017. As against ~Rs. 272,184 crs of average liquidity absorbed by RBI during the month of August 2017 through various sources (Liquidity Adjustment Facility, export refinance, marginal standing facility and term repos/reverse repos), ~Rs.221489 crs of liquidity was absorbed by RBI during the month of September 2017. During the month of September 2017, RBI conducted Open Market Operation (OMO) sale of G-Secs totaling Rs.20,000 crs. The overnight rate ended higher at 6.05 % in September 2017 as against 5.97 % as at end of August 2017.

INR depreciated during the month to close at 65.28 versus the USD in September 2017 as against 63.91 in August 2017. The net FII investments in equities & debt were ~US\$ -1.53 billion (preliminary) in September 2017, down from revised US\$ 0.43 billion in August 2017. FII's have purchased close to US\$ 25.12 billion in Indian debt and equity markets between January '17 to September '17 as compared to ~US\$ 8.13 billion during January '16 to September '16.

The annual rate of retail inflation, CPI increased to 3.36 % YoY in August 2017, higher than 2.36% in July 2017. The increase was broad based with 5.89% M-o-M increase in vegetable prices, 1.36% M-o-M increase in Housing prices, and 1.12% M-o-M increase in transport and communication. Core CPI (excl. food & fuel) also increased to 4.36% in August 2017 from 3.81% in July 2017.

In line with consensus expectations, the RBI's Monetary Policy Committee (MPC) in its 4th Oct'17 policy review, voted (5-1) in favour of leaving the policy repo rate unchanged at 6%. As per RBI, inflation is expected to rise from its current level and range between 4.2% - 4.6% in second half of FY18, marginally higher than its projection of 4% - 4.5% for Q4 FY18, made in its last policy meeting. However, the projection of real GVA growth for FY18 was sharply lowered from 7.3% (made in Aug'17 meeting) to 6.7% with risks evenly balanced.

Outlook

The RBI has acknowledged the possibility of slowing growth; however, it has preferred to wait for more data to ascertain if the decline in growth is due to transient factors such as GST rollout or due to other factors. In case the incoming GVA growth data for the second quarter FY18 (due 30th Nov'17) is below expectations there could emerge some space for easing in our view.

Even with the slowing growth scenario, benign inflation outlook and ample liquidity, room for fall in yields, especially long term yields, is limited. In view of this, in our opinion, short to medium duration debt funds offer superior risk adjusted returns.

Quote of the month:

"The individual investor should act consistently as an investor and not as a speculator."

- Ben Graham

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OUR RANGE OF OFFERINGS

WEALTH CREATION SOLUTIONS	These schemes aim to increase your wealth over the long term by investing predominantly in equity instruments and it is suitable for investors with high risk appetite and relatively higher investment horizon.
TAX SAVINGS SOLUTIONS	These schemes are eligible to provide tax deduction under Sec 80C and also aim to increase your wealth over the long term. This is an ideal solution for investors who would like to create wealth and save tax.
GOAL ORIENTED SOLUTIONS	These schemes aim to help you achieve your specific financial goals. It is ideal for investors planning for their retirement, future expenses like higher education of children, etc. Investors can choose from aggressive to conservative options based on their risk profile and time horizon.
REGULAR INCOME SOLUTIONS	These schemes aim to provide you with regular income. It is ideal for investors with medium risk appetite who wish to receive regular cash flows to meet specific needs like post retirement expenses, EMI, etc. at a fixed time horizon, e.g. monthly, quarterly, etc. These schemes have relatively lower equity exposure.
SAVINGS SOLUTIONS	These schemes aim to preserve your capital and provide you with ready liquidity by investing in debt and money market instruments. It is suitable for investors with low to medium risk appetite across time horizons (Short, Medium and Long term)

Disclaimer: Investors are requested to note that the above investment solution(s) should not be construed as financial planning solution/recommendation by the Fund/AMC. It does not in any manner, indicate or imply either the quality of any particular Scheme or guarantee any specific performance/returns. Such solutions must be tailored to investor's individual situation and objectives and therefore, investors should consult their financial advisors to ascertain whether the product is suitable for them.

HDFC Growth Fund (An open-ended growth scheme)

INVESTMENT OBJECTIVE

To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

FUND MANAGER

Srinivas Rao Ravuri (since April 3, 06)
Total Experience: Over 22 years

INCEPTION DATE (Date of Allotment)

September 11, 2000

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	169.986
Regular Plan - Dividend Option	31.538
Direct Plan - Growth Option	174.372
Direct Plan - Dividend Option	32.547

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	1,101.15
Average for Month of September, 2017	1,123.04

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	34.29%
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Risk Ratio

Standard Deviation	4.305%
Beta	1.037
Sharpe Ratio*	0.104

Computed for the 3-yr period ended Sep 30, 2017.

Based on month-end NAV.

* Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular	2.30%
Direct	1.65%

BENCHMARK INDEX: S&P BSE SENSEX

ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

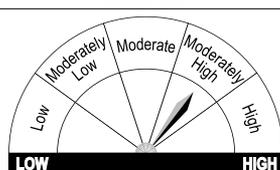
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	10.35	Bank of Baroda	Banks	1.01
• State Bank of India	Banks	7.08	Adani Ports and Special Economic Zone Ltd.	Transportation	0.83
• ICICI Bank Ltd.	Banks	6.36	DLF Ltd.	Construction	0.83
• ITC Ltd.	Consumer Non Durables	6.33	Matrimony.com Ltd.	Services	0.77
• Larsen & Toubro Ltd.	Construction Project	5.43	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.56
• Infosys Ltd.	Software	4.85	Jaiprakash Power Ventures Ltd.	Power	0.50
• Reliance Industries Ltd.	Petroleum Products	4.39	C & C Constructions Ltd.	Construction	0.32
• Housing Development Finance Corporation Ltd. ₹	Finance	3.89	Pennar Engineered Bldg Systems Ltd.	Ferrous Metals	0.27
• Vedanta Ltd.	Non - Ferrous Metals	3.37	Sub Total		98.10
• NTPC Ltd.	Power	3.24	Total		98.10
Oil & Natural Gas Corporation Ltd.	Oil	2.79	Cash, Cash Equivalents and Net Current Assets		1.90
GAIL (India) Ltd.	Gas	2.76	Grand Total		100.00
Power Grid Corporation of India Ltd.	Power	2.59	• Top Ten Holdings, ₹ Co-sponsor		
Dilip Buildcon Ltd.	Construction	2.38	Industry Allocation of Equity Holding (% of Net Assets)		
Axis Bank Ltd.	Banks	2.27	Banks	27.07	
Coal India Ltd.	Minerals/Mining	2.00	Power	7.96	
Cipla Ltd.	Pharmaceuticals	1.90	Consumer Non Durables	6.33	
Tata Motors Ltd. DVR	Auto	1.83	Software	5.87	
Maruti Suzuki India Ltd.	Auto	1.83	Construction Project	5.43	
Solar Industries India Ltd.	Chemicals	1.81	Auto	4.94	
Kalpataru Power Transmission Ltd.	Power	1.63	Non - Ferrous Metals	4.76	
Tata Steel Ltd.	Ferrous Metals	1.48	Construction	4.63	
Aurobindo Pharma Ltd.	Pharmaceuticals	1.42	Petroleum Products	4.39	
KCP Ltd.	Cement	1.40	Finance	3.89	
Hindalco Industries Ltd.	Non - Ferrous Metals	1.39	Pharmaceuticals	3.88	
Eimco Elecon (India) Ltd.	Industrial Capital Goods	1.33	Oil	2.79	
Tata Communications Ltd.	Telecom - Services	1.30	Gas	2.76	
Mahindra & Mahindra Ltd.	Auto	1.28	Cement	2.58	
Ambuja Cements Ltd.	Cement	1.18	Minerals/Mining	2.00	
JMC Projects (India) Ltd.	Construction	1.10	Chemicals	1.81	
HPL Electric and Power Ltd.	Consumer Durables	1.03	Ferrous Metals	1.75	
Tata Consultancy Services Ltd.	Software	1.02	Industrial Capital Goods	1.33	
			Telecom - Services	1.30	
			Consumer Durables	1.03	
			Transportation	0.83	
			Services	0.77	

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,050.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	12,927.03	7,650.79	2,384.05	874.86	439.90	129.91
Returns (Annualised) (%)	19.04	17.48	13.17	15.09	13.49	15.81
Benchmark Returns (Annualised) (%) #	13.41	12.65	9.54	9.89	8.06	12.94
Addl. Benchmark Ret. (Annualised) (%) ##	13.44	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	16.79	12.27	13.67	11,674	11,223	11,363
Sep 30, 14	Last 3 Years	10.87	5.51	7.11	13,628	11,747	12,290
Sep 28, 12	Last 5 Years	13.36	10.75	11.40	18,734	16,673	17,163
Sep 11, 00	Since Inception	18.07	11.76	11.82	169,986	66,609	67,213

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivas Rao Ravuri, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Equity Fund (An open-ended growth scheme)

INVESTMENT OBJECTIVE

To achieve capital appreciation.

FUND MANAGER § ¥

Prashant Jain (since June 19, 03)
Total Experience: Over 26 years

INCEPTION DATE (Date of Allotment)

January 1, 1995

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	577.779
Regular Plan - Dividend Option	54.248
Direct Plan - Growth Option	599.359
Direct Plan - Dividend Option	56.779

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	19,600.63
Average for Month of September, 2017	20,029.12

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	27.26%
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Risk Ratio

Standard Deviation	4.819%
Beta	1.145
Sharpe Ratio*	0.072

Computed for the 3-yr period ended Sep 30, 2017. Based on month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.04%	Direct: 1.17%
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BENCHMARK INDEX: NIFTY 500 Index

ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

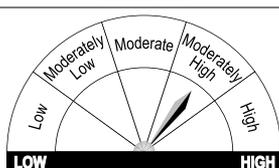
Normally despatched within 3-4 Business Days.

§ Date of migration from Zurich India Mutual Fund (Close of business hours - June 19, 03. ¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of medium to large sized companies.

Riskometer



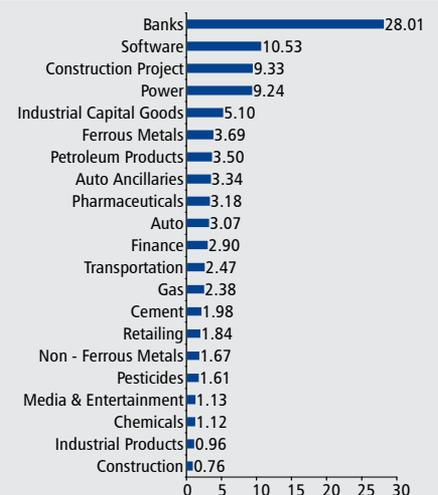
Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• ICICI Bank Ltd.	Banks	9.07	Oracle Financial Services Software Ltd.	Software	0.42
• Larsen & Toubro Ltd.	Construction Project	8.49	Siti Networks Ltd.	Media & Entertainment	0.41
• State Bank of India	Banks	8.25	Sadbhav Infrastructure Project Ltd.	Construction Project	0.32
• Infosys Ltd.	Software	6.83	Ramco Systems Ltd.	Software	0.27
• HDFC Bank Ltd.	Banks	5.58	Jaiprakash Power Ventures Ltd.	Power	0.20
• Tata Steel Ltd.	Ferrous Metals	3.69	KSK Energy Ventures Ltd.	Power	0.11
• Reliance Industries Ltd.	Petroleum Products	3.50	Gammon Infrastructure Projects Ltd.	Construction Project	0.08
• Balkrishna Industries Ltd.	Auto Ancillaries	3.34	ABB India Ltd.	Industrial Capital Goods	0.08
• CESC Ltd.	Power	2.94	Sub Total		97.66
• Power Grid Corporation of India Ltd.	Power	2.72	Preference Shares		
GAIL (India) Ltd.	Gas	2.38	Vedanta Ltd.	Non - Ferrous Metals	0.13
Aurobindo Pharma Ltd.	Pharmaceuticals	2.20	Zee Entertainment Enterprises Ltd.	Media & Entertainment	0.02
Bank of Baroda	Banks	2.05	Sub Total		0.15
NTPC Ltd.	Power	1.97	Total		97.81
Housing Development Finance Corporation Ltd. £	Finance	1.89	Cash margin / Earmarked cash for Futures & Options		0.16
Maruti Suzuki India Ltd.	Auto	1.86	Cash, Cash Equivalents and Net Current Assets		2.03
Avenue Supermarts Ltd.	Retailing	1.84	Grand Total		100.00
Info Edge (India) Ltd.	Software	1.65	• Top Ten Holdings, £ Co-sponsor		
UPL Ltd.	Pesticides	1.61	Banks		28.01
Siemens Ltd.	Industrial Capital Goods	1.61	Software		10.53
Adani Ports and Special Economic Zone Ltd.	Transportation	1.55	Construction Project		9.33
Vedanta Ltd.	Non - Ferrous Metals	1.54	Power		9.24
Canara Bank	Banks	1.48	Industrial Capital Goods		5.10
BEML Ltd.	Industrial Capital Goods	1.48	Ferrous Metals		3.69
CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	1.37	Petroleum Products		3.50
Tata Consultancy Services Ltd.	Software	1.36	Auto Ancillaries		3.34
Kalpataru Power Transmission Ltd.	Power	1.30	Pharmaceuticals		3.18
Prism Cement Ltd.	Cement	1.17	Auto		3.07
Tata Chemicals Ltd.	Chemicals	1.12	Finance		2.90
Punjab National Bank	Banks	1.08	Transportation		2.47
Rural Electrification Corporation Ltd.	Finance	1.01	Gas		2.38
Cipla Ltd.	Pharmaceuticals	0.98	Cement		1.98
Time Technoplast Ltd.	Industrial Products	0.96	Retailing		1.84
Container Corporation of India Ltd.	Transportation	0.92	Non - Ferrous Metals		1.67
Century Textiles & Industries Ltd.	Cement	0.81	Pesticides		1.61
Simplex Infrastructures Ltd.	Construction	0.76	Media & Entertainment		1.13
Tata Motors Ltd.	Auto	0.70	Chemicals		1.12
Dish TV India Ltd.	Media & Entertainment	0.70	Industrial Products		0.96
Praj Industries Ltd.	Industrial Capital Goods	0.56	Construction		0.76
Tata Motors Ltd. DVR	Auto	0.51			
Oriental Bank of Commerce	Banks	0.50			
Hindustan Construction Company Ltd.	Construction Project	0.44			

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,730.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	62,732.18	9,044.42	2,645.58	895.48	434.26	128.92
Returns (Annualised) (%)	22.82	19.38	15.12	16.04	12.60	14.19
Benchmark Returns (Annualised) (%) #	13.59	13.87	11.84	14.34	12.64	17.78
Addl. Benchmark Ret. (Annualised) (%) ##	12.32	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	15.91	16.30	13.67	11,586	11,625	11,363
Sep 30, 14	Last 3 Years	9.25	10.26	7.11	13,041	13,405	12,290
Sep 28, 12	Last 5 Years	15.86	13.79	11.40	20,891	19,093	17,163
Jan 01, 95	Since Inception	19.51	9.92	N.A.	577,779	86,000	N.A.

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Prashant Jain, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Top 200 Fund (An open-ended growth scheme)

INVESTMENT OBJECTIVE

To generate long term capital appreciation from a portfolio of equity and equity linked instruments. The investment portfolio for equity and equity linked instruments will be primarily drawn from the companies in the BSE 200 Index. Further, the Scheme may also invest in listed companies that would qualify to be in the top 200 by market capitalisation on the BSE even though they may not be listed on the BSE. This includes participation in large IPOs where in the market capitalisation of the company based on issue price would make the company a part of the top 200 companies listed on the BSE based on market capitalisation.

FUND MANAGER

Prashant Jain (since June 19, 03)
Total Experience: Over 26 years

INCEPTION DATE (Date of Allotment)

October 11, 1996

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	424.012
Regular Plan - Dividend Option	52.761
Direct Plan - Growth Option	437.091
Direct Plan - Dividend Option	54.763

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	14,655.42
Average for Month of September, 2017	14,995.78

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 36.22%

Risk Ratio

Standard Deviation	4.593%
Beta	1.117
Sharpe Ratio*	0.077

Computed for the 3-yr period ended Sep 30, 2017. Based on month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.05% Direct: 1.30%

BENCHMARK INDEX: S&P BSE 200

ADDL. BENCHMARK INDEX: S&P BSE SENSEX

EXIT LOAD

In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

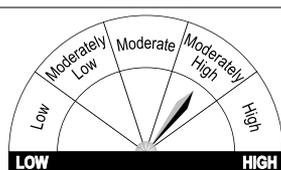
₹ Date of migration from Zurich India Mutual Fund (Close of business hours - June 19, 03)

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment in equity and equity linked instruments including equity derivatives primarily drawn from the companies in the S&P BSE 200 Index.

Riskometer



Investors understand that their principal will be at moderately high risk

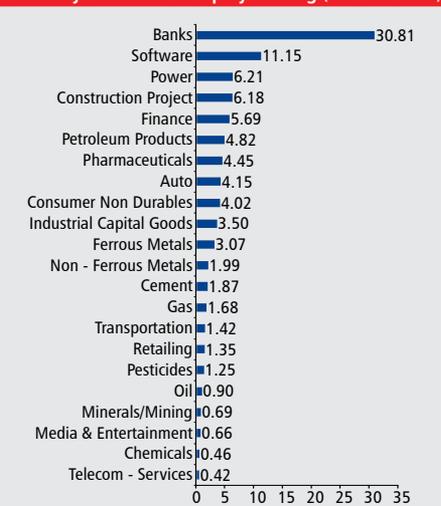
~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	7.64	Tata Chemicals Ltd.	Chemicals	0.46
• ICICI Bank Ltd.	Banks	6.20	Bharti Airtel Ltd.	Telecom - Services	0.42
• Larsen & Toubro Ltd.	Construction Project	6.18	Steel Authority of India Ltd.	Ferrous Metals	0.40
• Infosys Ltd.	Software	5.68	Container Corporation of India Ltd.	Transportation	0.36
• State Bank of India	Banks	5.27	Divi's Laboratories Ltd.	Pharmaceuticals	0.36
• Reliance Industries Ltd.	Petroleum Products	4.82	Hindalco Industries Ltd.	Non - Ferrous Metals	0.33
• ITC Ltd.	Consumer Non Durables	4.02	The Federal Bank Ltd.	Banks	0.32
• Housing Development Finance Corporation Ltd.₹	Finance	3.67	SBI Life Insurance Company Ltd.	Finance	0.28
• Tata Steel Ltd.	Ferrous Metals	2.67	NHPC Ltd.	Power	0.23
• Axis Bank Ltd.	Banks	2.56	Wipro Ltd.	Software	0.18
Tata Consultancy Services Ltd.	Software	2.48	Zee Entertainment Enterprises Ltd.	Media & Entertainment	0.15
Power Grid Corporation of India Ltd.	Power	2.19	Mahindra & Mahindra Ltd.	Auto	0.01
Maruti Suzuki India Ltd.	Auto	2.16	Sub Total		96.54
NTPC Ltd.	Power	1.90	Preference Shares		
Aurobindo Pharma Ltd.	Pharmaceuticals	1.90	Vedanta Ltd.	Non - Ferrous Metals	0.18
CESC Ltd.	Power	1.89	Zee Entertainment Enterprises Ltd.	Media & Entertainment	0.02
GAIL (India) Ltd.	Gas	1.68	Sub Total		0.20
ABB India Ltd.	Industrial Capital Goods	1.48	Total		96.74
Vedanta Ltd.	Non - Ferrous Metals	1.48	Cash margin / Earmarked cash for Futures & Options		0.20
Tata Motors Ltd.	Auto	1.46	Cash, Cash Equivalents and Net Current Assets		3.06
Canara Bank	Banks	1.37	Grand Total		100.00
Avenue Supermarts Ltd.	Retailing	1.35			
Bank of Baroda	Banks	1.34			
UPL Ltd.	Pesticides	1.25			
Siemens Ltd.	Industrial Capital Goods	1.21			
Indusind Bank Ltd.	Banks	1.17			
Kotak Mahindra Bank Ltd.	Banks	1.16			
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.12			
Bank of India	Banks	1.11			
Cipla Ltd.	Pharmaceuticals	1.07			
Adani Ports and Special Economic Zone Ltd.	Transportation	1.06			
Power Finance Corporation Ltd.	Finance	1.00			
Yes Bank Ltd.	Banks	0.95			
Ambuja Cements Ltd.	Cement	0.95			
Century Textiles & Industries Ltd.	Cement	0.92			
HCL Technologies Ltd.	Software	0.91			
Oil & Natural Gas Corporation Ltd.	Oil	0.90			
Punjab National Bank	Banks	0.89			
Union Bank of India	Banks	0.83			
Bharat Electronics Ltd.	Industrial Capital Goods	0.81			
Rural Electrification Corporation Ltd.	Finance	0.74			
Oracle Financial Services Software Ltd.	Software	0.71			
Tech Mahindra Ltd.	Software	0.71			
Coal India Ltd.	Minerals/Mining	0.69			
Tata Motors Ltd. DVR	Auto	0.52			
Dish TV India Ltd.	Media & Entertainment	0.49			
Info Edge (India) Ltd.	Software	0.48			

• Top Ten Holdings, ₹ Co-sponsor

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,520.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000) \$\$	32,933.84	8,640.51	2,489.09	872.35	434.32	128.96
Returns (Annualised) (%) \$\$	20.73	18.86	13.98	14.98	12.61	14.27
Benchmark Returns (Annualised) (%) #	14.07	13.74	11.44	13.46	11.82	16.80
Addl. Benchmark Ret. (Annualised) (%) ##	12.55	12.65	9.54	9.89	8.06	12.94

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) \$\$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹) \$\$	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 16	Last 1 Year	15.86	15.09	12.27	11,582	11,505	11,223
Sep 30, 14	Last 3 Years	9.46	9.60	5.51	13,116	13,164	11,747
Sep 28, 12	Last 5 Years	14.61	13.14	10.75	19,786	18,551	16,673
Oct 11, 96	Since Inception	20.69	13.27	11.55	517,001	136,529	98,983

Returns greater than 1 year period are compounded annualized (CAGR). \$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). For performance of other schemes managed by Prashant Jain, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Capital Builder Fund (An open-ended growth scheme)

This is a simple and performing scheme which is eligible for distribution by new cadre of distributors.

INVESTMENT OBJECTIVE

To achieve capital appreciation in the long term.

FUND MANAGER

Miten Lathia (since Mar 20, 17)
Total Experience: Over 17 years
(The scheme was co-managed by Chirag Setalvad & Miten Lathia till March 19, 17)

INCEPTION DATE (Date of Allotment)

February 1, 1994

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	265.447
Regular Plan - Dividend Option	28.946
Direct Plan - Growth Option	275.001
Direct Plan - Dividend Option	30.294

ASSETS UNDER MANAGEMENT (₹ IN CRORE)

As on September 30, 2017	1,808.63
Average for Month of September, 2017	1,796.87

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	40.98%
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Risk Ratio

Standard Deviation	4.471%
Beta	1.035
Sharpe Ratio*	0.151

Computed for the 3-yr period ended Sep 30, 2017. Based on month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.42%	Direct: 1.40%
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BENCHMARK INDEX: NIFTY 500 Index

ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

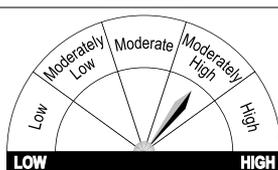
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of strong companies.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	8.72	Ambuja Cements Ltd.	Cement	0.74
• Axis Bank Ltd.	Banks	4.21	Wockhardt Ltd.	Pharmaceuticals	0.69
• Infosys Ltd.	Software	3.92	NTPC Ltd.	Power	0.68
• Vedanta Ltd.	Non - Ferrous Metals	3.46	Indoco Remedies Ltd.	Pharmaceuticals	0.68
• Reliance Industries Ltd.	Petroleum Products	3.45	Titagarh Wagons Ltd.	Industrial Capital Goods	0.67
• ICICI Bank Ltd.	Banks	3.36	Crompton Greaves Consumer Electricals Ltd.	Consumer Durables	0.52
• GAIL (India) Ltd.	Gas	3.35	Network 18 Media & Investments Ltd.	Media & Entertainment	0.51
• Larsen & Toubro Ltd.	Construction Project	2.84	SBI Life Insurance Company Ltd.	Finance	0.50
• State Bank of India	Banks	2.81	The Federal Bank Ltd.	Banks	0.44
• VIP Industries Ltd.	Consumer Durables	2.46	Matrimony.com Ltd.	Services	0.36
Cipla Ltd.	Pharmaceuticals	2.43	OnMobile Global Ltd.	Telecom - Services	0.22
Dilip Buildcon Ltd.	Construction	2.27	KSK Energy Ventures Ltd.	Power	0.15
Tata Steel Ltd.	Ferrous Metals	2.16	Sub Total		92.17
Yes Bank Ltd.	Banks	2.16	Preference Shares		
Kotak Mahindra Bank Ltd.	Banks	2.14	Vedanta Ltd.	Non - Ferrous Metals	0.23
Indusind Bank Ltd.	Banks	2.00	Sub Total		0.23
Tata Motors Ltd.	Auto	2.00	Total		92.40
Aurobindo Pharma Ltd.	Pharmaceuticals	1.89	Cash, Cash Equivalents and Net Current Assets		7.60
Oracle Financial Services Software Ltd.	Software	1.83	Grand Total		100.00
Solar Industries India Ltd.	Chemicals	1.75	* Top Ten Holdings, £ Co-sponsor		
Dabur India Ltd.	Consumer Non Durables	1.70	Industry Allocation of Equity Holding (% of Net Assets)		
NHPC Ltd.	Power	1.63	Banks	26.98	
IPCA Laboratories Ltd.	Pharmaceuticals	1.55	Pharmaceuticals	7.24	
TV18 Broadcast Ltd.	Media & Entertainment	1.51	Software	6.65	
Adani Ports and Special Economic Zone Ltd.	Transportation	1.34	Construction Project	5.97	
Blue Star Ltd.	Consumer Durables	1.24	Petroleum Products	4.24	
Housing Development Finance Corporation Ltd. £	Finance	1.20	Consumer Durables	4.22	
Ashoka Buildcon Ltd.	Construction Project	1.18	Non - Ferrous Metals	3.69	
Volta Ltd.	Construction Project	1.15	Gas	3.35	
Bank of Baroda	Banks	1.14	Construction	3.20	
Cochin Shipyard Ltd.	Industrial Capital Goods	1.12	Auto	3.04	
Trent Ltd.	Retailing	1.08	Media & Entertainment	2.93	
Sundram Fasteners Ltd.	Auto Ancillaries	1.04	Consumer Non Durables	2.72	
Mahindra & Mahindra Ltd.	Auto	1.04	Power	2.46	
Delta Corp Ltd.	Hotels, Resorts & Other Recreational Activities	1.04	Ferrous Metals	2.16	
Bajaj Corp Ltd.	Consumer Non Durables	1.02	Transportation	2.08	
Wonderla Holidays Ltd.	Hotels, Resorts & Other Recreational Activities	0.93	Hotels, Resorts & Other Recreational Activities	1.97	
PNC Infratech Ltd.	Construction	0.93	Industrial Capital Goods	1.79	
Dish TV India Ltd.	Media & Entertainment	0.91	Chemicals	1.75	
Info Edge (India) Ltd.	Software	0.90	Finance	1.70	
Schaeffler India Ltd.	Industrial Products	0.82	Retailing	1.08	
Sadbhav Infrastructure Project Ltd.	Construction Project	0.80	Auto Ancillaries	1.04	
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.79	Industrial Products	0.82	
Gujarat Pipavav Port Ltd.	Transportation	0.74	Cement	0.74	
			Services	0.36	
			Telecom - Services	0.22	

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,840.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	39,436.20	9,112.20	2,873.68	961.02	452.37	132.85
Returns (Annualised) (%)	18.59	19.46	16.65	18.94	15.45	20.64
Benchmark Returns (Annualised) (%) #	13.14	13.87	11.84	14.34	12.64	17.78
Addl. Benchmark Ret. (Annualised) (%) ##	11.97	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	18.67	16.30	13.67	11,862	11,625	11,363
Sep 30, 14	Last 3 Years	13.80	10.26	7.11	14,737	13,405	12,290
Sep 28, 12	Last 5 Years	18.40	13.79	11.40	23,291	19,093	17,163
Feb 01, 94	Since Inception	14.85	9.23	9.16	265,447	80,918	79,587

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Miten Lathia, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 66.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Core & Satellite Fund (An open-ended growth scheme)

INVESTMENT OBJECTIVE

To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.

FUND MANAGER [¥]

Vinay Kulkarni (since November 21, 06)
Total Experience: Over 27 years

INCEPTION DATE (Date of Allotment)

September 17, 2004

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	75.883
Regular Plan - Dividend Option	20.306
Direct Plan - Growth Option	78.869
Direct Plan - Dividend Option	21.541

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	607.51
Average for Month of September, 2017	625.86

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	19.28%
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Risk Ratio

Standard Deviation	5.053%
Beta	1.132
Sharpe Ratio*	0.093

Computed for the 3-yr period ended Sep 30, 2017. Based on month-end NAV. *Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.54%	Direct: 1.47%
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#BENCHMARK INDEX: S&P BSE 200

##ADDL. BENCHMARK INDEX: S&P BSE SENSEX

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

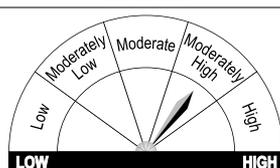
Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment primarily in equity and equity related instruments of companies whose shares are quoting at prices below their true value.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry* / Rating	% to NAV	Company	Industry* / Rating	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	9.96	Centum Electronics Ltd.	Industrial Capital Goods	1.51
• Cipla Ltd.	Pharmaceuticals	6.75	Sub Total		99.16
• Bharat Petroleum Corporation Ltd.	Petroleum Products	6.60	DEBT & DEBT RELATED		
• Maruti Suzuki India Ltd.	Auto	5.91	CREDIT EXPOSURE		
• Teamlease Services Ltd.	Commercial Services	5.88	AU Small Finance Bank Ltd.	FITCH - A+	0.67
• IICI Bank Ltd.	Banks	5.68	Sub Total		0.67
• Larsen & Toubro Ltd.	Construction Project	5.64	Total		99.83
• CESC Ltd.	Power	4.87	Cash, Cash Equivalents and Net Current Assets		0.17
• State Bank of India	Banks	4.18	Grand Total		100.00
• NHPC Ltd.	Power	4.16	• Top Ten Holdings		
Tata Motors Ltd. DVR	Auto	4.05	Industry Allocation of Equity Holding (% of Net Assets)		
Bharat Electronics Ltd.	Industrial Capital Goods	3.67	Banks	19.82	
Titagarh Wagons Ltd.	Industrial Capital Goods	3.48	Industrial Capital Goods	14.46	
Infosys Ltd.	Software	3.45	Power	13.85	
BEML Ltd.	Industrial Capital Goods	3.39	Auto	9.96	
KEC International Ltd.	Construction Project	3.13	Construction Project	8.77	
NTPC Ltd.	Power	2.45	Pharmaceuticals	6.75	
Elecon Engineering Co. Ltd.	Industrial Capital Goods	2.41	Petroleum Products	6.60	
Kalpataru Power Transmission Ltd.	Power	2.37	Commercial Services	5.88	
Dynamatic Technologies Ltd.	Auto Ancillaries	2.31	Software	3.45	
Thyrocare Technologies Ltd.	Healthcare Services	2.09	Auto Ancillaries	2.31	
BSE Ltd.	Finance	1.97	Healthcare Services	2.09	
PNC Infratech Ltd.	Construction	1.65	Finance	1.97	
Transport Corporation of India Ltd.	Transportation	1.60	Construction	1.65	
			Transportation	1.60	

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,570.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	4,062.49	2,447.63	908.47	438.56	129.81
Returns (Annualised) (%)	13.57	13.66	16.63	13.28	15.65
Benchmark Returns (Annualised) (%) #	11.70	11.44	13.46	11.82	16.80
Addl. Benchmark Ret. (Annualised) (%) ##	10.44	9.54	9.89	8.06	12.94

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	17.79	15.09	12.27	11,773	11,505	11,223
Sep 30, 14	Last 3 Years	10.69	9.60	5.51	13,562	13,164	11,747
Sep 28, 12	Last 5 Years	14.98	13.14	10.75	20,110	18,551	16,673
Sep 17, 04	Since Inception	16.81	14.59	14.16	75,883	59,065	56,254

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Premier Multi-cap Fund (An open-ended growth scheme)

INVESTMENT OBJECTIVE

To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.

FUND MANAGER

Vinay Kulkarni (since November 21, 06)
Total Experience: Over 27 years

INCEPTION DATE (Date of Allotment)

April 6, 2005

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	51.323
Regular Plan - Dividend Option	14.167
Direct Plan - Growth Option	52.762
Direct Plan - Dividend Option	14.671

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	303.88
Average for Month of September, 2017	312.10

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	19.56%
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Risk Ratio

Standard Deviation	5.258%
Beta	1.206
Sharpe Ratio*	0.052

Computed for the 3-yr period ended Sep 30, 2017. Based on month-end NAV. *Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.53%	Direct: 1.93%
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BENCHMARK INDEX: NIFTY 500 Index

ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

SEGMENT-WISE BREAK-UP OF EQUITY HOLDING (% OF NET ASSETS)

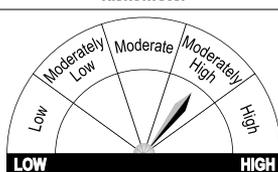
Large Cap	48.65%
Mid Cap	49.51%

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of Mid Cap and Large Cap 'blue chip' companies.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry*	% to NAV	Company	Industry*	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	9.57	The Indian Hotels Company Ltd.	Hotels, Resorts & Other Recreational Activities	1.65
• ICICI Bank Ltd.	Banks	7.56	Dilip Buildcon Ltd.	Construction	1.58
• State Bank of India	Banks	6.10	GAIL (India) Ltd.	Gas	1.38
• Tata Steel Ltd.	Ferrous Metals	5.60	Siemens Ltd.	Industrial Capital Goods	1.17
• Maruti Suzuki India Ltd.	Auto	5.25	Astra Microwave Products Ltd.	Telecom - Equipment & Accessories	0.98
• KEC International Ltd.	Construction Project	4.83	Tamil Nadu Newsprint & Papers Ltd.	Paper	0.57
• Bharat Petroleum Corporation Ltd.	Petroleum Products	4.67	Total		98.16
• Infosys Ltd.	Software	4.44	Cash, Cash Equivalents and Net Current Assets		1.84
• Bharat Electronics Ltd.	Industrial Capital Goods	4.42	Grand Total		100.00
• Tata Motors Ltd. DVR	Auto	4.35	* Top Ten Holdings, £ Co-sponsor		
Housing Development Finance Corporation Ltd. £	Finance	4.30			
Larsen & Toubro Ltd.	Construction Project	4.06			
Crompton Greaves Consumer Electricals Ltd.	Consumer Durables	3.69			
Hindustan Construction Company Ltd.	Construction Project	3.27			
Bank of Baroda	Banks	3.10			
NTPC Ltd.	Power	3.03			
Kalpataru Power Transmission Ltd.	Power	2.82			
Cipla Ltd.	Pharmaceuticals	2.31			
Punjab National Bank	Banks	2.12			
Titagarh Wagons Ltd.	Industrial Capital Goods	2.01			
Axis Bank Ltd.	Banks	1.68			
CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	1.65			

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,500.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	3,296.90	2,262.15	856.44	420.35	127.32
Returns (Annualised) (%)	11.89	12.19	14.23	10.35	11.62
Benchmark Returns (Annualised) (%) #	11.48	11.84	14.34	12.64	17.78
Addl. Benchmark Ret. (Annualised) (%) ##	10.49	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	14.41	16.30	13.67	11,436	11,625	11,363
Sep 30, 14	Last 3 Years	7.97	10.26	7.11	12,585	13,405	12,290
Sep 28, 12	Last 5 Years	13.12	13.79	11.40	18,538	19,093	17,163
Apr 06, 05	Since Inception	13.99	13.30	13.25	51,323	47,593	47,304

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Large Cap Fund (An open-ended equity scheme)

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in large cap companies.

FUND MANAGER § ¥

Vinay Kulkarni (since June 27, 14)
Total Experience: Over 27 years

INCEPTION DATE (Date of Allotment)

February 18, 1994

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	102.463
Regular Plan - Dividend Option	21.508
Direct Plan - Growth Option	103.351
Direct Plan - Dividend Option	24.272

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	1,234.90
Average for Month of September, 2017	1,270.35

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 13.76%

Risk Ratio

Standard Deviation	4.183%
Beta	1.012
Sharpe Ratio*	0.027

Computed for the 3-yr period ended Sep 30, 2017. Based on month-end NAV. *Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.20% Direct: 2.10%

#BENCHMARK INDEX: NIFTY 50 Index

##ADDL. BENCHMARK INDEX: S&P BSE SENSEX

EXIT LOAD

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

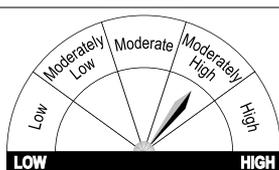
§ Date of migration from Morgan Stanley Mutual Fund (Close of business hours - June 27, 14)

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment in equity and equity related instruments of Large Cap companies.

Riskometer



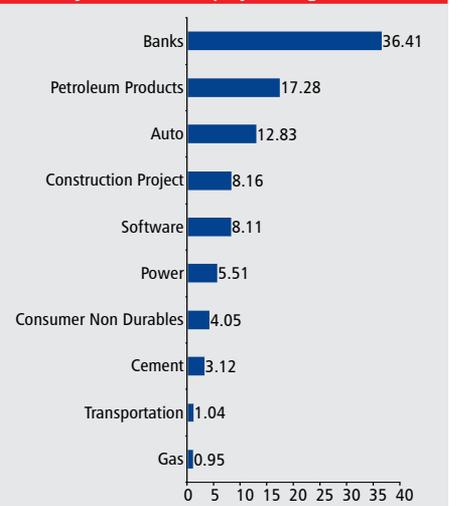
Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
Indian Oil Corporation Ltd.	Petroleum Products	0.62			
• HDFC Bank Ltd.	Banks	10.24	Sub Total		93.98
• IICI Bank Ltd.	Banks	9.36	FOREIGN SECURITIES AND / OR OVERSEAS ETF(S)		
• Reliance Industries Ltd.	Petroleum Products	9.29	Cognizant Technology Solutions Corp	Software	3.48
• State Bank of India	Banks	8.21	Sub Total		3.48
• Larsen & Toubro Ltd.	Construction Project	8.16	Total		97.46
• Bharat Petroleum Corporation Ltd.	Petroleum Products	7.37	Cash, Cash Equivalents and Net Current Assets		2.54
• Axis Bank Ltd.	Banks	6.80	Grand Total		100.00
• Maruti Suzuki India Ltd.	Auto	6.33	• Top Ten Holdings		
• Infosys Ltd.	Software	4.63			
• Tata Motors Ltd. DVR	Auto	4.19			
ITC Ltd.	Consumer Non Durables	4.05			
NTPC Ltd.	Power	3.46			
UltraTech Cement Ltd.	Cement	3.12			
Mahindra & Mahindra Ltd.	Auto	2.31			
Power Grid Corporation of India Ltd.	Power	2.05			
Indusind Bank Ltd.	Banks	1.80			
Adani Ports and Special Economic Zone Ltd.	Transportation	1.04			
GAIL (India) Ltd.	Gas	0.95			

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,130.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000) \$\$	1,846.05	770.39	409.85	126.86
Returns (Annualised) (%) \$\$	10.10	9.95	8.63	10.87
Benchmark Returns (Annualised) (%) #	10.81	11.21	9.70	15.30
Addl. Benchmark Ret. (Annualised) (%) ##	10.08	9.89	8.06	12.94

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) \$\$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹) \$	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 16	Last 1 Year	12.43	13.67	12.27	11,240	11,363	11,223
Sep 30, 14	Last 3 Years	6.57	7.11	5.51	12,104	12,290	11,747
Sep 28, 12	Last 5 Years	10.86	11.40	10.75	16,752	17,163	16,673
Feb 18, 94	Since Inception	10.91	9.17	9.19	115,578	79,443	79,907

Returns greater than 1 year period are compounded annualized (CAGR). \$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV. For performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Mid-Cap Opportunities Fund (An open-ended equity scheme)

INVESTMENT OBJECTIVE

To generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of Small and Mid-Cap companies.

FUND MANAGER [¥]

Chirag Setalvad (since June 25, 07)
Total Experience: Over 17 years

INCEPTION DATE (Date of Allotment)

June 25, 2007

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	53.126
Regular Plan - Dividend Option	32.572
Direct Plan - Growth Option	55.176
Direct Plan - Dividend Option	38.261

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	17,917.19
Average for Month of September, 2017	18,045.00

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	34.30%
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Risk Ratio

Standard Deviation	4.165%
Beta	0.929
Sharpe Ratio*	0.242

Computed for the 3-yr period ended Sep 30, 2017. Based on month-end NAV. *Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.24%	Direct: 1.24%
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BENCHMARK INDEX: NIFTY Free Float Midcap 100 Index

ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

SEGMENT-WISE BREAK-UP OF EQUITY HOLDING (% OF NET ASSETS)

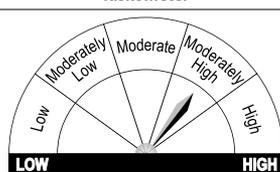
Large Cap	0.00%
Mid Cap	94.26%

[¥] Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of Small and Mid Cap companies.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
EQUITY & EQUITY RELATED					
• Voltas Ltd.	Construction Project	2.88	Grindwell Norton Ltd.	Industrial Products	0.71
• Aurobindo Pharma Ltd.	Pharmaceuticals	2.62	Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	0.71
• Sundram Fasteners Ltd.	Auto Ancillaries	2.56	Delta Corp Ltd.	Hotels, Resorts & Other Recreational Activities	0.70
• Yes Bank Ltd.	Banks	2.50	Oracle Financial Services Software Ltd.	Software	0.69
• TI Financial Holdings Ltd.	Auto Ancillaries	2.45	Allahabad Bank	Banks	0.65
• Indusind Bank Ltd.	Banks	2.45	Whirlpool of India Ltd.	Consumer Durables	0.62
• Balkrishna Industries Ltd.	Auto Ancillaries	2.30	Dhanuka Agritech Ltd.	Pesticides	0.59
• UPL Ltd.	Pesticides	2.16	Strides Shasun Ltd.	Pharmaceuticals	0.55
• Hexaware Technologies Ltd.	Software	2.14	Persistent Systems Ltd.	Software	0.55
• Adani Ports and Special Economic Zone Ltd.	Transportation	2.06	Thermax Ltd.	Industrial Capital Goods	0.44
The Federal Bank Ltd.	Banks	2.03	Havells India Ltd.	Consumer Durables	0.39
Bajaj Finance Ltd.	Finance	1.93	Bata India Ltd.	Consumer Durables	0.39
Blue Star Ltd.	Consumer Durables	1.82	eClerx Services Ltd.	Software	0.21
Aarti Industries Ltd.	Chemicals	1.78	Oil India Ltd.	Oil	0.20
Carborundum Universal Ltd.	Industrial Products	1.77	Max India Ltd.	Healthcare Services	0.19
Trent Ltd.	Retailing	1.69	CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.10
MRF Ltd.	Auto Ancillaries	1.68	Wockhardt Ltd.	Pharmaceuticals	0.09
VST Industries Ltd.	Consumer Non Durables	1.66	Sub Total		94.25
Jagran Prakashan Ltd.	Media & Entertainment	1.65	Preference Shares		
Hindustan Petroleum Corporation Ltd.	Petroleum Products	1.60	Zee Entertainment Enterprises Ltd.	Media & Entertainment	0.01
Cholamandalam Investment and Finance Company Ltd.	Finance	1.60	Sub Total		0.01
Redington (India) Ltd.	Transportation	1.59	Total		94.26
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.58	Cash, Cash Equivalents and Net Current Assets		5.74
Bharat Electronics Ltd.	Industrial Capital Goods	1.58	Grand Total		100.00
SKF India Ltd.	Industrial Products	1.55			
Navneet Education Ltd.	Media & Entertainment	1.44			
Axis Bank Ltd.	Banks	1.42			
Punjab National Bank	Banks	1.40			
Petronet LNG Ltd.	Gas	1.35			
Capital First Ltd.	Finance	1.35			
City Union Bank Ltd.	Banks	1.35			
Supreme Industries Ltd.	Industrial Products	1.31			
The Indian Hotels Company Ltd.	Hotels, Resorts & Other Recreational Activities	1.30			
Indian Bank	Banks	1.30			
Lakshmi Machine Works Ltd.	Industrial Capital Goods	1.24			
D.B. Corp Ltd.	Media & Entertainment	1.23			
KNR Constructions Ltd.	Construction	1.21			
Atul Ltd.	Chemicals	1.18			
Bank of Baroda	Banks	1.18			
NIIT Technologies Ltd.	Software	1.17			
Greenply Industries Ltd.	Consumer Durables	1.14			
Power Finance Corporation Ltd.	Finance	1.12			
Karur Vysya Bank Ltd.	Banks	1.05			
Solar Industries India Ltd.	Chemicals	1.04			
Divi's Laboratories Ltd.	Pharmaceuticals	1.01			
Vardhman Textiles Ltd.	Textile - Cotton	1.01			
IPCA Laboratories Ltd.	Pharmaceuticals	0.97			
Schaeffler India Ltd.	Industrial Products	0.95			
Greenlam Industries Ltd.	Consumer Durables	0.94			
Exide Industries Ltd.	Auto Ancillaries	0.93			
Apollo Tyres Ltd.	Auto Ancillaries	0.93			
KEC International Ltd.	Construction Project	0.85			
Cummins India Ltd.	Industrial Products	0.83			
Vesuvius India Ltd.	Industrial Products	0.82			
Tube Investments of India Ltd.	Finance	0.80			
Max Financial Services Ltd.	Finance	0.79			
Sadbhav Engineering Ltd.	Construction Project	0.75			
AIA Engineering Ltd.	Industrial Products	0.74			
Union Bank of India	Banks	0.74			

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,240.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	4,169.82	3,959.44	1,121.54	474.08	131.38
Returns (Annualised) (%)	22.14	22.59	25.34	18.77	18.21
Benchmark Returns (Annualised) (%) #	15.19	15.52	20.42	17.08	16.63
Addl. Benchmark Ret. (Annualised) (%) ##	10.08	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	17.00	17.48	13.67	11,695	11,743	11,363
Sep 30, 14	Last 3 Years	18.56	16.62	7.11	16,664	15,859	12,290
Sep 28, 12	Last 5 Years	24.45	18.20	11.40	29,893	23,095	17,163
Jun 25, 07	Since Inception	17.66	11.67	8.44	53,126	31,075	22,981

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Small Cap Fund (An open-ended equity scheme)

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in Small-Cap and Mid-Cap companies.

FUND MANAGER § ¥

Chirag Setalvad (since June 27, 14)
Total Experience: Over 17 years

INCEPTION DATE (Date of Allotment)

April 3, 2008

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	38.078
Regular Plan - Dividend Option	24.868
Direct Plan - Growth Option	39.885
Direct Plan - Dividend Option	26.412

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	1,315.56
Average for Month of September, 2017	1,284.38

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 25.99%

Risk Ratio

Standard Deviation	4.397%
Beta	0.650
Sharpe Ratio*	0.222

Computed for the 3-yr period ended Sep 30, 2017. Based on month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.43% Direct: 1.28%

#BENCHMARK INDEX: NIFTY Free Float Smallcap 100 Index

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

SEGMENT-WISE BREAK-UP OF EQUITY HOLDING (% OF NET ASSETS)

Mid Cap	2.36%
Small Cap	88.39%

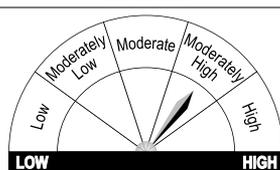
§ Date of migration from Morgan Stanley Mutual Fund (Close of business hours - June 27, 14)

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of Small-Cap and Mid-Cap companies.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• Aarti Industries Ltd.	Chemicals	3.76	Hindustan Construction Company Ltd.	Construction Project	1.09
• KEC International Ltd.	Construction Project	3.64	Everest Industries Ltd.	Cement	1.08
• Oriental Carbon & Chemicals Ltd.	Chemicals	3.59	SKF India Ltd.	Industrial Products	1.04
• Carborundum Universal Ltd.	Industrial Products	3.33	Dixon Technologies (India) Ltd.	Consumer Durables	1.03
• Dilip Buildcon Ltd.	Construction	3.12	Power Mech Projects Ltd.	Construction Project	0.94
• Balkrishna Industries Ltd.	Auto Ancillaries	3.00	Atul Auto Ltd.	Auto	0.92
• City Union Bank Ltd.	Banks	2.75	Tube Investments of India Ltd.	Finance	0.78
• TV Today Network Ltd.	Media & Entertainment	2.45	Garware Wall Ropes Ltd.	Textile Products	0.70
• Apar Industries Ltd.	Industrial Capital Goods	2.40	Corporation Bank	Banks	0.69
• TI Financial Holdings Ltd.	Auto Ancillaries	2.40	Mold-Tek Packaging Ltd.	Industrial Products	0.67
Swaraj Engines Ltd.	Industrial Products	2.32	NRB Bearing Ltd.	Industrial Products	0.57
LG Balakrishnan & Bros Ltd.	Auto Ancillaries	2.25	Avanti Feeds Ltd.	Consumer Non Durables	0.47
VIP Industries Ltd.	Consumer Durables	2.20	Indian Bank	Banks	0.44
The Federal Bank Ltd.	Banks	2.14	IFGL Exports Ltd.	Industrial Products	0.37
Kalpataru Power Transmission Ltd.	Power	2.13	GNA Axles Ltd.	Auto Ancillaries	0.02
Redington (India) Ltd.	Transportation	2.08	Total		90.75
PNC Infratech Ltd.	Construction	2.03	Cash margin / Earmarked cash for Futures & Options		0.06
Sundram Fasteners Ltd.	Auto Ancillaries	2.00	Cash, Cash Equivalents and Net Current Assets		9.19
NIIT Technologies Ltd.	Software	1.99	Grand Total		100.00
Hexaware Technologies Ltd.	Software	1.85	• Top Ten Holdings		
Jagran Prakashan Ltd.	Media & Entertainment	1.85	Industrial Products	14.04	
Greenply Industries Ltd.	Consumer Durables	1.74	Auto Ancillaries	10.86	
Insecticides (India) Ltd.	Pesticides	1.72	Consumer Durables	7.87	
Aurobindo Pharma Ltd.	Pharmaceuticals	1.58	Banks	7.43	
IFB Industries Ltd.	Consumer Durables	1.55	Chemicals	7.35	
KEI Industries Ltd.	Industrial Products	1.53	Construction Project	6.92	
Time Technoplast Ltd.	Industrial Products	1.51	Media & Entertainment	5.77	
Vesuvius India Ltd.	Industrial Products	1.49	Construction	5.15	
D.B. Corp Ltd.	Media & Entertainment	1.47	Software	3.84	
Vardhman Textiles Ltd.	Textile - Cotton	1.42	Industrial Capital Goods	3.78	
Oriental Bank of Commerce	Banks	1.41	Transportation	3.21	
Titagarh Wagons Ltd.	Industrial Capital Goods	1.38	Auto	2.16	
Century Plyboards (India) Ltd.	Consumer Durables	1.35	Power	2.13	
The Indian Hotels Company Ltd.	Hotels, Resorts & Other Recreational Activities	1.27	Pesticides	1.72	
Sadbhav Engineering Ltd.	Construction Project	1.25	Pharmaceuticals	1.58	
V.S.T Tillers Tractors Ltd.	Auto	1.24	Textile - Cotton	1.42	
Sarla Performance Fibers Ltd.	Textiles - Synthetic	1.22	Hotels, Resorts & Other Recreational Activities	1.27	
Nilkamal Ltd.	Industrial Products	1.21	Textiles - Synthetic	1.22	
Banco Products (I) Ltd.	Auto Ancillaries	1.19	Cement	1.08	
Great Eastern Shipping Company Ltd.	Transportation	1.13	Finance	0.78	
			Textile Products	0.70	
			Consumer Non Durables	0.47	

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,140.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	2,901.93	1,044.61	488.66	137.19
Returns (Annualised) (%)	18.80	22.38	20.94	27.86
Benchmark Returns (Annualised) (%) #	14.77	20.47	18.36	22.04
Addl. Benchmark Ret. (Annualised) (%) ##	10.75	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	24.63	23.58	13.67	12,455	12,351	11,363
Sep 30, 14	Last 3 Years	17.93	15.34	7.11	16,401	15,343	12,290
Sep 28, 12	Last 5 Years	20.76	17.03	11.40	25,708	21,974	17,163
Apr 03, 08	Since Inception	15.12	7.88	7.86	38,078	20,551	20,514

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Infrastructure Fund (An open-ended equity scheme)

INVESTMENT OBJECTIVE

To seek long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure.

FUND MANAGER

Srinivas Rao Ravuri (since March 20, 17)
Total Experience: Over 22 years
(The scheme was co-managed by Prashant Jain & Srinivas Rao Ravuri till March 19, 17)

INCEPTION DATE (Date of Allotment)

March 10, 2008

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	18.742
Regular Plan - Dividend Option	14.118
Direct Plan - Growth Option	19.480
Direct Plan - Dividend Option	17.854

ASSETS UNDER MANAGEMENT (₹ IN CRORE)

As on September 30, 2017	1,179.06
Average for Month of September, 2017	1,262.00

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	6.99%
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Risk Ratio

Standard Deviation	5.698%
Beta	1.280
Sharpe Ratio*	0.052

Computed for the 3-yr period ended Sep 30, 2017. Based on month-end NAV. * Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.23%	Direct: 1.43%
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#BENCHMARK INDEX: NIFTY 500 Index

#ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
 - No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.
- For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

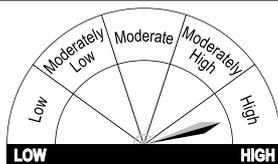
Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if applicable).

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure.

Riskometer



Investors understand that their principal will be at high risk
~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• Larsen & Toubro Ltd.	Construction Project	9.73	Sadbhav Engineering Ltd.	Construction Project	0.71
• State Bank of India	Banks	9.12	Corporation Bank	Banks	0.55
• ICICI Bank Ltd.	Banks	8.00	Elecon Engineering Co. Ltd.	Industrial Capital Goods	0.55
• CESC Ltd.	Power	4.64	KSK Energy Ventures Ltd.	Power	0.53
• JMC Projects (India) Ltd.	Construction	3.73	C & C Constructions Ltd.	Construction	0.33
• Bank of Baroda	Banks	3.67	Swelect Energy Systems Ltd.	Industrial Capital Goods	0.28
• Siemens Ltd.	Industrial Capital Goods	3.66	Pennar Engineered Bldg Systems Ltd.	Ferrous Metals	0.26
• Hindustan Construction Company Ltd.	Construction Project	3.57	Rural Electrification Corporation Ltd.	Finance	0.26
• Dilip Buildcon Ltd.	Construction	3.48	Oriental Bank of Commerce	Banks	0.24
• Punjab National Bank	Banks	3.37	Power Finance Corporation Ltd.	Finance	0.22
Astra Microwave Products Ltd.	Telecom - Equipment & Accessories	3.27	Jaiprakash Power Ventures Ltd.	Power	0.21
Premier Explosives Ltd.	Chemicals	3.00	Easun Reyrolle Ltd.	Industrial Capital Goods	0.07
Centum Electronics Ltd.	Industrial Capital Goods	2.76	Total		99.57
BEML Ltd.	Industrial Capital Goods	2.64	Cash, Cash Equivalents and Net Current Assets		0.43
B L Kashyap & Sons Ltd.	Construction	2.50	Grand Total		100.00
Texmaco Rail & Engineering Ltd.	Industrial Capital Goods	2.48	• Top Ten Holdings		
PNC Infratech Ltd.	Construction	2.19	Industry Allocation of Equity Holding (% of Net Assets)		
Dynamatic Technologies Ltd.	Auto Ancillaries	2.19	Banks	26.96	
HBL Power Systems Ltd.	Consumer Non Durables	2.19	Construction	17.52	
Simplex Infrastructures Ltd.	Construction	2.10	Industrial Capital Goods	15.62	
Canara Bank	Banks	2.01	Construction Project	15.57	
J.Kumar Infraprojects Ltd.	Construction	1.84	Power	5.38	
MEP Infrastructure Developers Ltd.	Transportation	1.67	Telecom - Equipment & Accessories	3.27	
CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	1.53	Chemicals	3.00	
Vedanta Ltd.	Non - Ferrous Metals	1.38	Transportation	2.80	
ITD Cementation India Ltd.	Construction	1.35	Consumer Non Durables	2.19	
Tata Steel Ltd.	Ferrous Metals	1.33	Auto Ancillaries	2.19	
Gujarat Pipavav Port Ltd.	Transportation	1.13	Ferrous Metals	1.59	
Transformers And Rectifiers (India) Ltd.	Industrial Capital Goods	0.90	Non - Ferrous Metals	1.38	
Tata Motors Ltd. DVR	Auto	0.85	Auto	0.85	
Sadbhav Infrastructure Project Ltd.	Construction Project	0.80	Cement	0.77	
Everest Industries Ltd.	Cement	0.77	Finance	0.48	
Gammon Infrastructure Projects Ltd.	Construction Project	0.76			
Sanghvi Movers Ltd.	Industrial Capital Goods	0.75			

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,150.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	1,991.69	867.78	413.80	126.20
Returns (Annualised) (%)	11.08	14.76	9.28	9.82
Benchmark Returns (Annualised) (%) #	12.41	14.34	12.64	17.78
Addl. Benchmark Ret. (Annualised) (%) ##	10.69	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	14.27	16.30	13.67	11,423	11,625	11,363
Sep 30, 14	Last 3 Years	7.95	10.26	7.11	12,579	13,405	12,290
Sep 28, 12	Last 5 Years	12.12	13.79	11.40	17,731	19,093	17,163
Mar 10, 08	Since Inception	6.79	8.54	7.74	18,742	21,895	20,391

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivas Rao Ravuri, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Balanced Fund (An open-ended balanced scheme)

INVESTMENT OBJECTIVE

To generate capital appreciation along with current income from a combined portfolio of equity & equity related and debt and money market instruments.

FUND MANAGER [¥]

Chirag Setalvad (since April 2, 07)
Total Experience - Over 17 years

INCEPTION DATE (Date of Allotment)

September 11, 2000

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	140.699
Regular Plan - Dividend Option	30.461
Direct Plan - Growth Option	146.517
Direct Plan - Dividend Option	33.286

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	15,643.26
Average for Month of September, 2017	15,327.16

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	43.94%
Average Maturity *	7.14 years
Modified Duration *	4.36 years
Yield to Maturity *	7.31%

* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 1.96% Direct: 0.86%

#BENCHMARK INDEX: CRISIL Balanced Fund - Aggressive Index

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

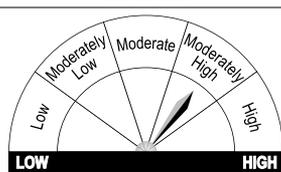
Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation along with current income over long term.
- Investment predominantly in equity and equity related instruments with balance exposure to debt and money market instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

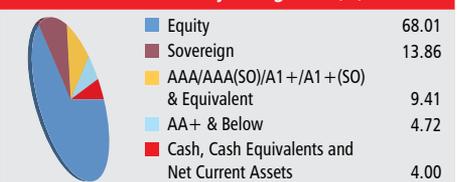
Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	7.09	MM Forgings Ltd.	Industrial Products	0.13
• Infosys Ltd.	Software	3.91	Persistent Systems Ltd.	Software	0.11
• ITC Ltd.	Consumer Non Durables	3.59	J.Kumar Infraprojects Ltd.	Construction	0.11
• Larsen & Toubro Ltd.	Construction Project	3.45	Sub Total		67.89
• IICI Bank Ltd.	Banks	3.25	PREFERENCE SHARES		
• Reliance Industries Ltd.	Petroleum Products	3.05	Vedanta Ltd.	Non - Ferrous Metals	0.12
• Aurobindo Pharma Ltd.	Pharmaceuticals	2.47	Sub Total		0.12
• Housing Development Finance Corporation Ltd.₹	Finance	2.35	Total		68.01
Power Grid Corporation of India Ltd.	Power	2.08	DEBT & DEBT RELATED		
State Bank of India	Banks	1.92	GOVERNMENT SECURITIES		
Volta Ltd.	Construction Project	1.82	8.13 GOI 2045	Sovereign	1.58
Vedanta Ltd.	Non - Ferrous Metals	1.64	8.24 GOI 2033	Sovereign	1.21
The Federal Bank Ltd.	Banks	1.61	8.20 GOI 2025	Sovereign	1.20
Indusind Bank Ltd.	Banks	1.53	8.32 GOI 2032	Sovereign	1.16
Tata Steel Ltd.	Ferrous Metals	1.51	7.16 GOI 2023	Sovereign	1.11
TI Financial Holdings Ltd.	Auto Ancillaries	1.48	7.35 GOI 2024	Sovereign	0.98
Aarti Industries Ltd.	Chemicals	1.29	8.08 GOI 2022	Sovereign	0.88
KEC International Ltd.	Construction Project	1.20	7.88 GOI 2030	Sovereign	0.68
SKF India Ltd.	Industrial Products	1.15	7.73 GOI 2034	Sovereign	0.67
Hindustan Petroleum Corporation Ltd.	Petroleum Products	1.02	7.72 GOI 2025	Sovereign	0.67
Bharti Airtel Ltd.	Telecom - Services	0.93	8.15 GOI 2022	Sovereign	0.54
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.92	7.68 GOI 2023	Sovereign	0.53
City Union Bank Ltd.	Banks	0.84	8.17 GOI 2044	Sovereign	0.41
Tamil Nadu Newsprint & Papers Ltd.	Paper	0.83	8.83 GOI 2023	Sovereign	0.38
Axis Bank Ltd.	Banks	0.78	8.97 GOI 2030	Sovereign	0.37
Redington (India) Ltd.	Transportation	0.78	8.40 GOI 2024	Sovereign	0.34
Tata Motors Ltd. DVR	Auto	0.76	8.60 GOI 2028	Sovereign	0.28
Cholamandalam Investment and Finance Company Ltd.	Finance	0.72	8.35 GOI 2022	Sovereign	0.27
Balkrishna Industries Ltd.	Auto Ancillaries	0.70	6.35 GOI 2020	Sovereign	0.24
Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	0.64	7.80 GOI 2020	Sovereign	0.16
PNC Infratech Ltd.	Construction	0.64	8.12 GOI 2020	Sovereign	0.15
The Indian Hotels Company Ltd.	Hotels, Resorts & Other Recreational Activities	0.63	8.30 GOI 2040	Sovereign	0.03
Hero MotoCorp Ltd.	Auto	0.63	8.20 GOI 2022	Sovereign	0.02
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	0.51	Sub Total		13.86
VST Industries Ltd.	Consumer Non Durables	0.50	CREDIT EXPOSURE		
Tata Consultancy Services Ltd.	Software	0.49	• Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	2.59
Tube Investments of India Ltd.	Finance	0.48	• Tata Sons Ltd.	CRISIL - AAA	2.54
MRF Ltd.	Auto Ancillaries	0.48	LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	1.09
Bank of Baroda	Banks	0.48	Shriram Transport Finance Co. Ltd.	CRISIL - AA+	0.98
Avenue Supermarts Ltd.	Retailing	0.47	Power Finance Corporation Ltd.	CARE - AAA / CRISIL - AAA	0.88
Oil & Natural Gas Corporation Ltd.	Oil	0.46	National Highways Authority of India	CRISIL - AAA	0.81
Kalpataru Power Transmission Ltd.	Power	0.45	Punjab National Bank	CRISIL - AA	0.63
Atul Ltd.	Chemicals	0.44	Bank of India	CRISIL - A+	0.63
Greenply Industries Ltd.	Consumer Durables	0.44	Cholamandalam Investment and Finance Company Ltd.	ICRA - AA	0.49
Hexaware Technologies Ltd.	Software	0.41	HDB Financial Services Ltd.	CRISIL - AAA	0.36
Bharat Electronics Ltd.	Industrial Capital Goods	0.39	Oriental Bank of Commerce	ICRA - A, AA-	0.33
Carborundum Universal Ltd.	Industrial Products	0.37	HDFC Bank Ltd.	CRISIL - AAA	0.33
Jagran Prakashan Ltd.	Media & Entertainment	0.36	Small Industries Development Bank of India	CARE - AAA	0.33
Insecticides (India) Ltd.	Pesticides	0.34	State Bank of India	CRISIL - AA+	0.32
Sadbhav Engineering Ltd.	Construction Project	0.33	L&T Finance Ltd.	CARE - A+	0.32
Navneet Education Ltd.	Media & Entertainment	0.32	Axis Bank Ltd.	CRISIL - AA+	0.32
Union Bank of India	Banks	0.31	Rural Electrification Corporation Ltd.	CRISIL - AAA	0.32
Zensar Technologies Ltd.	Software	0.31	Syndicate Bank	CARE - AA-	0.20
Indian Bank	Banks	0.31	ICICI Bank Ltd.	CARE - AAA	0.16
IPCA Laboratories Ltd.	Pharmaceuticals	0.29	IDBI Bank Ltd.	ICRA - BBB-	0.15
NIIT Technologies Ltd.	Software	0.29	Andhra Bank	CARE - AA-	0.13
Rallis India Ltd.	Pesticides	0.27	Vedanta Ltd.	CRISIL - AA	0.11
Kaveri Seed Company Ltd.	Consumer Non Durables	0.22	Hindalco Industries Ltd.	CRISIL - AA	0.07
Atul Auto Ltd.	Auto	0.17	Tata Motors Finance Ltd.	CRISIL - AA	0.04
Schaeffler India Ltd.	Industrial Products	0.17	Sub Total		14.13
Allahabad Bank	Banks	0.14	Short Term Deposits as margin for Futures & Options		0.23
Lupin Ltd.	Pharmaceuticals	0.13	Cash, Cash Equivalents and Net Current Assets		3.77
			Grand Total		100.00

* Top Ten Holdings, ₹ Co-sponsor

Portfolio Classification by Asset Class (%)



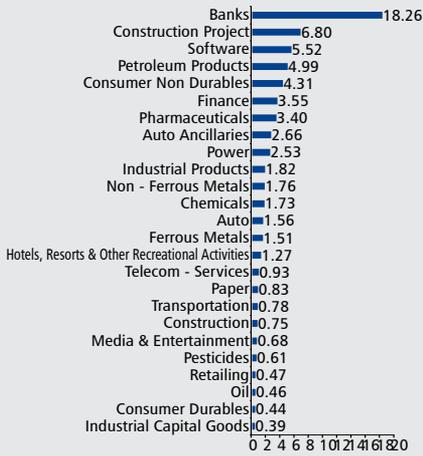
Portfolio Classification by Rating Class (%)



Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

....Contd on next page

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,050.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	11,190.93	7,574.21	2,957.27	943.19	443.41	129.50
Returns (Annualised) (%)	17.64	17.36	17.19	18.17	14.05	15.14
Benchmark Returns (Annualised) (%) #	N.A.	11.24	10.06	10.96	9.86	12.52
Addl. Benchmark Ret. (Annualised) (%) ##	13.44	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	15.25	11.79	13.67	11,521	11,175	11,363
Sep 30, 14	Last 3 Years	13.51	8.57	7.11	14,625	12,798	12,290
Sep 28, 12	Last 5 Years	17.75	10.93	11.40	22,660	16,805	17,163
Sep 11, 00	Since Inception	16.76	N.A.	11.82	140,699	N.A.	67,213

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

HDFC Equity Savings Fund (An open-ended equity scheme)

INVESTMENT OBJECTIVE

To provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments.

FUND MANAGER Y

- Vinay Kulkarni** (Equities) (since November 21, 06)
Total Experience: Over 27 years
- Krishan Kumar Daga** (Equities) (since January 08, 16)
Total Experience: Over 21 years
- Anil Bamboli** (Debt) (since September 17, 04)
Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)

September 17, 2004

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	33.913
Regular Plan - Dividend Option	11.678
Direct Plan - Growth Option	35.159
Direct Plan - Dividend Option	12.187

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	3,045.87
Average for Month of September, 2017	2,692.67

QUANTITATIVE DATA

Portfolio Turnover Ratio	73.94%
Average Maturity *	2.00 years
Modified Duration *	1.47 years
Yield to Maturity *	7.21%

* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.27% Direct: 0.74%

BENCHMARK INDEX: 40% NIFTY 50 Arbitrage Index, 30% CRISIL Short Term Bond Fund Index and 30% NIFTY 50 Index

ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments:
Mr Rakesh Vyas (Total Experience - Over 10 years).

Portfolio Classification by Rating Class (%)



Equity	66.16
Sovereign	2.04
AAA/AAA(SO)/A1 +/A1 + (SO) & Equivalent	6.73
AA+ & Below	8.04
Cash, Cash Equivalents and Net Current Assets	17.03

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,570.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	3,193.86	2,088.44	805.58	434.92	127.13
Returns (Annualised) (%)	10.26	10.68	11.75	12.70	11.30
Benchmark Returns (Annualised) (%) #	N.A.	N.A.	8.85	7.89	8.57
Addl. Benchmark Ret. (Annualised) (%) ##	7.24	7.57	8.90	8.91	4.46

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. N.A. Not Available.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	12.89	8.34	6.81	11,285	10,832	10,679
Sep 30, 14	Last 3 Years	10.42	7.61	10.52	13,464	12,462	13,501
Sep 28, 12	Last 5 Years	10.57	9.24	8.12	16,535	15,562	14,779
Sep 17, 04	Since Inception	9.82	N.A.	6.18	33,913	N.A.	21,869

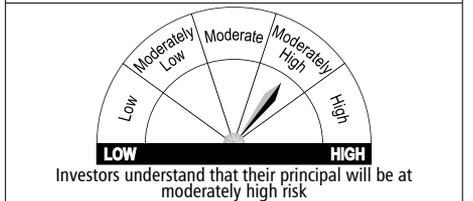
Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in equity instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. For performance of other schemes managed by Vinay Kulkarni (Equities), Krishan Kumar Daga (Equities) and Anil Bamboli (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 67.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

This product is suitable for investors who are seeking ~

- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.

Riskometer



~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HDFC Equity Savings Fund (An open-ended equity scheme) Contd...

PORTFOLIO

Company	Industry + / Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative	Company	Industry + / Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
EQUITY & EQUITY RELATED				Auto Ancillaries			
• HDFC Bank Ltd.	Banks	1.63	-	Majco Ltd.	Consumer Non Durables	0.11	0.11
• Reliance Industries Ltd.	Petroleum Products	1.91	0.31	NCC Ltd.	Construction Project	0.10	0.10
• NTPC Ltd.	Power	2.06	0.71	Berger Paints (I) Ltd.	Consumer Non Durables	0.10	0.10
• Infosys Ltd.	Software	2.78	1.62	PC Jeweller Ltd.	Consumer Durables	0.10	0.10
• Larsen & Toubro Ltd.	Construction Project	1.27	0.20	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	0.10	0.10
• ICICI Bank Ltd.	Banks	2.62	1.56	Jet Airways (India) Ltd.	Transportation	0.09	0.09
• Tata Motors Ltd.	Auto	0.91	-	MRF Ltd.	Auto Ancillaries	0.09	0.09
• GAIL (India) Ltd.	Gas	0.90	-	Reliance Infrastructure Ltd.	Power	0.09	0.09
Cipla Ltd.	Pharmaceuticals	0.85	0.06	Ujivan Financial Services Ltd.	Finance	0.08	0.08
State Bank of India	Banks	3.27	2.52	IFCI Ltd.	Finance	0.08	0.08
SBI Life Insurance Company Ltd.	Finance	0.66	-	HCL Technologies Ltd.	Software	0.07	0.07
CEFC Ltd.	Power	0.63	-	PTC India Ltd.	Power	0.07	0.07
United Spirits Ltd.	Consumer Non Durables	0.64	0.06	Motherson Sumi Systems Ltd.	Auto Ancillaries	0.07	0.07
Housing Development Finance Corporation Ltd. £	Finance	0.67	0.17	Raymond Ltd.	Textile Products	0.07	0.07
Tata Steel Ltd.	Ferrous Metals	0.76	0.28	Nestle India Ltd.	Consumer Non Durables	0.06	0.06
Power Grid Corporation of India Ltd.	Power	0.53	0.08	Voltas Ltd.	Construction Project	0.06	0.06
Capacit'e Infraprojects Ltd.	Construction	0.44	-	Grasim Industries Ltd.	Cement	0.06	0.06
JMC Projects (India) Ltd.	Construction	0.43	-	Havells India Ltd.	Consumer Durables	0.05	0.05
Tata Motors Ltd. DVR	Auto	0.70	0.31	United Breweries Ltd.	Consumer Non Durables	0.05	0.05
Power Finance Corporation Ltd.	Finance	0.35	-	Tata Power Co. Ltd.	Power	0.05	0.05
Oil & Natural Gas Corporation Ltd.	Oil	0.33	-	Bajaj Finance Ltd.	Finance	0.05	0.05
Prataap Snacks Ltd.	Consumer Non Durables	0.33	-	Tata Global Beverages Ltd.	Consumer Non Durables	0.04	0.04
BEML Ltd.	Industrial Capital Goods	0.26	-	India Cements Ltd.	Cement	0.04	0.04
Gujarat Pipavav Port Ltd.	Transportation	0.26	-	Dalmia Bharat Ltd.	Cement	0.04	0.04
Axis Bank Ltd.	Banks	0.24	-	Hexaware Technologies Ltd.	Software	0.03	0.03
Container Corporation of India Ltd.	Transportation	0.22	-	Bosch Ltd.	Auto Ancillaries	0.03	0.03
Tata Chemicals Ltd.	Chemicals	0.22	-	Chennai Petroleum Corp Ltd.	Petroleum Products	0.03	0.03
Tamil Nadu Newsprint & Papers Ltd.	Paper	0.21	-	Mangalore Refinery and Petrochemicals Ltd.	Petroleum Products	0.02	0.02
TV18 Broadcast Ltd.	Media & Entertainment	0.20	-	The Ramco Cements Ltd.	Cement	0.02	0.02
Dixon Technologies (India) Ltd.	Consumer Durables	0.20	-	Tata Elxsi Ltd.	Software	0.02	0.02
Bharat Electronics Ltd.	Industrial Capital Goods	0.19	-	Bajaj Finserv Ltd.	Finance	0.02	0.02
KEC International Ltd.	Construction Project	0.18	-	Engineers India Ltd.	Construction Project	0.02	0.02
Punjab National Bank	Banks	0.17	-	SRF Ltd.	Textile Products	0.02	0.02
Orient Cement Ltd.	Cement	0.17	-	Repco Home Finance Ltd.	Finance	0.01	0.01
Reliance Power Ltd.	Power	0.20	0.04	CanFin Homes Ltd.	Finance	0.01	0.01
Tech Mahindra Ltd.	Software	0.53	0.38	Godfrey Phillips India Ltd.	Consumer Non Durables	0.01	0.01
McLeod Russel India Ltd.	Consumer Non Durables	0.35	0.21	Jain Irrigation Systems Ltd.	Industrial Products	0.01	0.01
Mahindra & Mahindra Ltd.	Auto	0.35	0.21	Steel Authority of India Ltd.	Ferrous Metals	0.01	0.01
Ashoka Buildcon Ltd.	Construction Project	0.13	-	Kaveri Seed Company Ltd.	Consumer Non Durables	0.01	0.01
Coal India Ltd.	Minerals/Mining	1.01	0.89	Bata India Ltd.	Consumer Durables	0.01	0.01
Indusind Bank Ltd.	Banks	0.40	0.28	Godrej Industries Ltd.	Consumer Non Durables	0.01	0.01
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	0.12	-	Biocon Ltd.	Pharmaceuticals	0.01	0.01
NHPC Ltd.	Power	0.12	-	sun TV Network Ltd.	Media & Entertainment	0.01	0.01
Monsanto India Ltd.	Pesticides	0.11	-	Strides Shasun Ltd.	Pharmaceuticals	0.01	0.01
IPCA Laboratories Ltd.	Pharmaceuticals	0.11	-	Indian Oil Corporation Ltd.	Petroleum Products	0.01	0.01
Kalpataru Power Transmission Ltd.	Power	0.09	-	Dewan Housing Finance Corp. Ltd.	Finance	0.01	0.01
S Chand and Company Ltd.	Media & Entertainment	0.09	-	Sub Total		66.16	44.56
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.51	0.43	PREFERENCE SHARES			
UPL Ltd.	Pesticides	1.14	0.06	Zee Entertainment Enterprises Ltd.	Media & Entertainment	@	@
Bajaj Electricals Ltd.	Consumer Durables	0.08	-	Sub Total		66.16	44.56
VIP Industries Ltd.	Consumer Durables	0.07	-	DEBT & DEBT RELATED			
HSIL Ltd.	Consumer Durables	0.07	-	GOVERNMENT SECURITIES			
The Federal Bank Ltd.	Banks	0.29	0.22	Sovereign		1.18	
Navkar Corporation Ltd.	Transportation	0.04	-	7.35 GOI 2024		0.86	
Ambuja Cements Ltd.	Cement	0.18	0.14	7.72 GOI 2025		0.86	
Century Textiles & Industries Ltd.	Cement	0.33	0.31	Sub Total		2.04	
MPS Ltd.	Consumer Non Durables	0.02	-	CREDIT EXPOSURE			
Elecon Engineering Co. Ltd.	Industrial Capital Goods	0.02	-	• Housing Development Finance Corporation Ltd. £	CRISIL - AAA	5.02	
Aurobindo Pharma Ltd.	Pharmaceuticals	1.49	1.48	• Punjab National Bank	CRISIL - AA / FITCH - AA+	2.45	
JSW Steel Ltd.	Ferrous Metals	1.26	1.48	Bank of India	CRISIL - A+	1.66	
Wockharrt Ltd.	Pharmaceuticals	0.23	0.22	Vedanta Ltd.	CRISIL - AA	0.99	
Bharti Infratel Ltd.	Telecom - Equipment & Accessories	0.19	0.18	Union Bank of India	FITCH - AA	0.97	
Everest Industries Ltd.	Cement	0.01	-	Indian Railway Finance Corporation Ltd.	CRISIL - AAA	0.82	
IFB Industries Ltd.	Consumer Durables	0.01	-	Canara Bank	CRISIL - AA	0.81	
ITC Ltd.	Consumer Non Durables	2.21	2.19	Repco Home Finance Ltd.	ICRA - AA	0.48	
Hindalco Industries Ltd.	Non - Ferrous Metals	2.73	2.73	Mahindra & Mahindra Financial Services Ltd.	FITCH - AAA	0.43	
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.93	1.93	LIC Housing Finance Ltd.	CRISIL - AAA	0.34	
Yes Bank Ltd.	Banks	1.44	1.44	State Bank of India	CRISIL - AA+	0.33	
LIC Housing Finance Ltd.	Finance	1.29	1.29	Syndicate Bank	CARE - AA	0.33	
Hero MotoCorp Ltd.	Auto	1.26	1.26	Power Finance Corporation Ltd.	CRISIL - AAA	0.12	
Maruti Suzuki India Ltd.	Auto	1.23	1.23	JM Financial Asset Reconstruction Company Ltd.	ICRA - AA-	0.02	
Shriram Transport Finance Co. Ltd.	Finance	1.13	1.13	Sub Total		14.77	
Vedanta Ltd.	Non - Ferrous Metals	1.12	1.13	Short Term Deposits as margin for Futures & Options		9.59	
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.98	0.98	Cash, Cash Equivalents and Net Current Assets		7.44	
Bharat Financial Inclusion Ltd.	Finance	0.94	0.94	Grand Total		100.00	
Reliance Capital Ltd.	Finance	0.71	0.71	* Top Ten Holdings, £ Co-sponsor , @ Less than 0.01%			
IDFC Ltd.	Finance	0.63	0.63	Outstanding exposure in derivative instruments	(₹ in Crore)	(1,357.14)	
Adani Ports and Special Economic Zone Ltd.	Transportation	0.63	0.63	Hedged position in Equity & Equity related instruments			
DLF Ltd.	Construction	0.62	0.62	Outstanding derivative exposure	(% age)	44.56	
Escorts Ltd.	Auto	0.53	0.53	Industry Allocation of Equity Holding (% of Net Assets)			
Tata Communications Ltd.	Telecom - Services	0.47	0.47	Banks		10.50	
Ashok Leyland Ltd.	Auto	0.42	0.42	Finance		8.80	
Fortis Healthcare Ltd.	Healthcare Services	0.40	0.40	Pharmaceuticals		6.72	
Bharat Forge Ltd.	Industrial Products	0.39	0.39	Auto		5.86	
ICICI Prudential Life Insurance Company Ltd.	Finance	0.37	0.37	Power		4.03	
Arvind Ltd.	Textile Products	0.36	0.36	Non - Ferrous Metals		3.99	
Gujarat State Fertilizers & Chemicals Ltd.	Fertilisers	0.36	0.36	Consumer Non Durables		3.74	
Divi's Laboratories Ltd.	Pharmaceuticals	0.35	0.35	Software		3.43	
UltraTech Cement Ltd.	Cement	0.33	0.33	Petroleum Products		2.73	
Rural Electrification Corporation Ltd.	Finance	0.33	0.33	Ferrous Metals		2.16	
NMDC Ltd.	Minerals/Mining	0.32	0.32	Construction Project		1.76	
RBL Bank Ltd.	Banks	0.32	0.32	Construction		1.71	
Indiabulls Housing Finance Ltd.	Finance	0.31	0.31	Minerals/Mining		1.33	
Lupin Ltd.	Pharmaceuticals	0.31	0.31	Cement		1.31	
Mahindra & Mahindra Financial Services Ltd.	Finance	0.30	0.30	Transportation		1.23	
Bajaj Auto Ltd.	Auto	0.29	0.29	Gas		1.07	
Max Financial Services Ltd.	Finance	0.26	0.26	Telecom - Services		0.84	
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.25	0.25	Consumer Durables		0.76	
Bharti Airtel Ltd.	Telecom - Services	0.22	0.22	Industrial Capital Goods		0.57	
Indiabulls Real Estate Ltd.	Construction	0.22	0.22	Media And Entertainment		0.50	
Equitas Holdings Ltd.	Finance	0.21	0.21	Textile Products		0.45	
Piramal Enterprises Ltd.	Pharmaceuticals	0.20	0.20	Healthcare Services		0.40	
Zee Entertainment Enterprises Ltd.	Media & Entertainment	0.20	0.20	Industrial Products		0.40	
Manappuram Finance Ltd.	Finance	0.19	0.19	Fertilisers		0.36	
Multi Commodity Exchange of India Ltd.	Finance	0.18	0.18	Oil		0.33	
Petronet LNG Ltd.	Gas	0.17	0.17	Auto Ancillaries		0.31	
JSW Energy Ltd.	Power	0.17	0.17	Pesticides		0.25	
Titan Company Ltd.	Consumer Durables	0.17	0.17	Chemicals		0.22	
Eicher Motors Ltd.	Auto	0.15	0.15	Paper		0.21	
Idea Cellular Ltd.	Telecom - Services	0.15	0.15	Telecom - Equipment & Accessories		0.19	
Hindustan Zinc Ltd.	Non - Ferrous Metals	0.14	0.14				
Jindal Steel & Power Ltd.	Ferrous Metals	0.13	0.13				
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	0.13	0.13				
ACC Ltd.	Cement	0.13	0.13				
IDFC Bank Ltd.	Banks	0.12	0.12				

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Prudence Fund (An open-ended balanced scheme)

INVESTMENT OBJECTIVE

To provide periodic returns and capital appreciation over a long period of time, from a judicious mix of equity and debt investments, with the aim to prevent / minimise any capital erosion. Under normal circumstances, it is envisaged that the debt : equity mix would vary between 25:75 and 40:60 respectively. This mix may achieve the investment objective, may result in regular income, capital appreciation and may also prevent capital erosion.

FUND MANAGER § ¥

Prashant Jain (since June 19, 03)
Total Experience: Over 26 years

INCEPTION DATE (Date of Allotment)

February 1, 1994

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	477.759
Regular Plan - Dividend Option	30.670
Direct Plan - Growth Option	495.654
Direct Plan - Dividend Option	35.845

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	31,717.23
Average for Month of September, 2017	31,303.84

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	56.43%
Average Maturity *	5.63 years
Modified Duration *	3.49 years
Yield to Maturity *	8.06%

* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.26%	Direct: 1.09%
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#BENCHMARK INDEX: CRISIL Balanced Fund - Aggressive Index

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

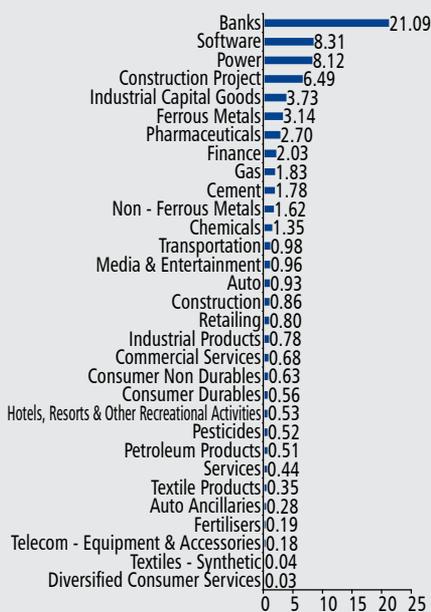
§ Date of migration from Zurich India Mutual Fund (Close of business hours - June 19, 03

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
EQUITY & EQUITY RELATED					
• ICI Bank Ltd.	Banks	7.09	Larsen & Toubro Infotech Ltd.	Software	0.16
• State Bank of India	Banks	6.93	GE Power India Ltd.	Industrial Capital Goods	0.16
• Larsen & Toubro Ltd.	Construction Project	6.18	MPS Ltd.	Consumer Non Durables	0.15
• Infosys Ltd.	Software	6.10	Hindustan Construction Company Ltd.	Construction Project	0.14
• NTPC Ltd.	Power	3.46	JMC Projects (India) Ltd.	Construction	0.13
• Power Grid Corporation of India Ltd.	Power	3.11	Kalpataru Power Transmission Ltd.	Power	0.13
• Tata Steel Ltd.	Ferrous Metals	2.54	Wipro Ltd.	Software	0.13
GAIL (India) Ltd.	Gas	1.83	HPL Electric and Power Ltd.	Consumer Durables	0.13
Aurobindo Pharma Ltd.	Pharmaceuticals	1.82	Ramco Systems Ltd.	Software	0.10
Punjab National Bank	Banks	1.49	ITD Cementation India Ltd.	Construction	0.09
HDFC Bank Ltd.	Banks	1.48	Centum Electronics Ltd.	Industrial Capital Goods	0.09
Vedanta Ltd.	Non - Ferrous Metals	1.43	J.Kumar Infraprojects Ltd.	Construction	0.09
Axis Bank Ltd.	Banks	1.28	Vijaya Bank	Banks	0.09
Power Finance Corporation Ltd.	Finance	1.23	UPL Ltd.	Pesticides	0.08
Tata Consultancy Services Ltd.	Software	1.03	IPCA Laboratories Ltd.	Pharmaceuticals	0.08
Canara Bank	Banks	0.97	HBL Power Systems Ltd.	Consumer Non Durables	0.07
Bank of Baroda	Banks	0.93	PNC Infratech Ltd.	Construction	0.07
Tata Motors Ltd.	Auto	0.93	Elecon Engineering Co. Ltd.	Industrial Capital Goods	0.07
Solar Industries India Ltd.	Chemicals	0.88	Pokarna Ltd.	Construction	0.06
Avenue Supermarts Ltd.	Retailing	0.80	Jaiprakash Power Ventures Ltd.	Power	0.06
Cipla Ltd.	Pharmaceuticals	0.77	Sanghvi Movers Ltd.	Industrial Capital Goods	0.06
ABB India Ltd.	Industrial Capital Goods	0.75	Sarla Performance Fibers Ltd.	Textiles - Synthetic	0.04
CEC Ltd.	Power	0.69	Allahabad Bank	Banks	0.04
Teamlease Services Ltd.	Commercial Services	0.68	Balkrishna Industries Ltd.	Auto Ancillaries	0.04
BEML Ltd.	Industrial Capital Goods	0.65	CL Educate Ltd.	Diversified Consumer Services	0.03
APL Apollo Tubes Ltd.	Ferrous Metals	0.60	Merck Ltd.	Pharmaceuticals	0.03
Time Technoplast Ltd.	Industrial Products	0.59	Navkar Corporation Ltd.	Transportation	0.02
Prism Cement Ltd.	Cement	0.55	TV18 Broadcast Ltd.	Media & Entertainment	0.02
Century Textiles & Industries Ltd.	Cement	0.54	KSK Energy Ventures Ltd.	Power	0.02
Delta Corp Ltd.	Hotels, Resorts & Other Recreational Activities	0.53	Jyoti Structures Ltd.	Power	@
Apar Industries Ltd.	Industrial Capital Goods	0.53	Sub Total		72.10
Savita Oil Technologies Ltd.	Petroleum Products	0.51	PREFERENCE SHARES		
NHPC Ltd.	Power	0.49	Vedanta Ltd.	Non - Ferrous Metals	0.19
Gujarat Pipavav Port Ltd.	Transportation	0.49	Sub Total		0.19
Siemens Ltd.	Industrial Capital Goods	0.48	Total		72.29
Tata Chemicals Ltd.	Chemicals	0.47	DEBT & DEBT RELATED GOVERNMENT SECURITIES		
SBI Life Insurance Company Ltd.	Finance	0.47	8.13 GOI 2045	Sovereign	1.25
Matrimony.com Ltd.	Services	0.44	8.17 GOI 2044	Sovereign	0.76
Sharda Cropchem Ltd.	Pesticides	0.44	Sub Total		2.01
HSIL Ltd.	Consumer Durables	0.43	CREDIT EXPOSURE		
Dilip Buildcon Ltd.	Construction	0.42	• State Bank of India	CRISIL - AA+	6.27
Dish TV India Ltd.	Media & Entertainment	0.42	• Tata Sons Ltd.	CRISIL - AAA	5.93
Just Dial Ltd.	Software	0.41	• HDFC Bank Ltd.	CRISIL - AA+	3.09
Tata Global Beverages Ltd.	Consumer Non Durables	0.41	Punjab National Bank	CRISIL - AA	1.41
Orient Cement Ltd.	Cement	0.39	Canara Bank	CRISIL - AA	1.17
Network 18 Media & Investments Ltd.	Media & Entertainment	0.36	Union Bank of India	FITCH - AA	0.94
Raymond Ltd.	Textile Products	0.35	Axis Bank Ltd.	CRISIL - AA+	0.78
Rural Electrification Corporation Ltd.	Finance	0.33	IDBI Bank Ltd.	CRISIL - BBB+ / ICRA - BBB-	0.66
Union Bank of India	Banks	0.32	Syndicate Bank	CARE - AA-	0.41
Sagar Cements Ltd.	Cement	0.30	Bank of India	CRISIL - A+	0.24
Cochin Shipyard Ltd.	Industrial Capital Goods	0.29	Oriental Bank of Commerce	ICRA - A	0.07
MEP Infrastructure Developers Ltd.	Transportation	0.26	Andhra Bank	CARE - AA-	0.06
Corporation Bank	Banks	0.24	Vedanta Ltd.	CRISIL - AA	0.03
Dynamatic Technologies Ltd.	Auto Ancillaries	0.24	ICI Bank Ltd.	CRISIL - AAA	0.02
Oriental Bank of Commerce	Banks	0.23	Sub Total		21.08
Titagarh Wagons Ltd.	Industrial Capital Goods	0.23	FOREIGN SECURITIES AND / OR OVERSEAS ETF(S)		
CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.23	Cognizant Technology Solutions Corp	Software	0.15
Info Edge (India) Ltd.	Software	0.23	Sub Total		0.15
Container Corporation of India Ltd.	Transportation	0.21	Cash margin / Earmarked cash for Futures & Options		0.26
Chambal Fertilizers & Chemicals Ltd.	Fertilisers	0.19	Short Term Deposits as margin for Futures & Options		0.33
Kirloskar Pneumatic Ltd.	Industrial Products	0.19	Cash, Cash Equivalents and Net Current Assets		3.88
Texmaco Rail & Engineering Ltd.	Industrial Capital Goods	0.19	Grand Total		100.00
Astra Microwave Products Ltd.	Telecom - Equipment & Accessories	0.18	• Top Ten Holdings, @ Less than 0.01%		
Ashoka Buildcon Ltd.	Construction Project	0.17	Outstanding exposure in derivative instruments	(₹ in Crore)	153.38
S Chand and Company Ltd.	Media & Entertainment	0.16	Hedged position in Equity & Equity related instruments		
Gujarat Industries Power Co. Ltd.	Power	0.16	Outstanding derivative exposure	(% age)	0.48

Industry Allocation of Equity Holding (% of Net Assets)



Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,840.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000) \$\$	52,945.39	8,371.00	2,736.78	903.54	434.95	127.09
Returns (Annualised) (%) \$\$	20.50	18.50	15.75	16.41	12.71	11.25
Benchmark Returns (Annualised) (%) #	N.A.	11.24	10.06	10.96	9.86	12.52
Addl. Benchmark Ret. (Annualised) (%) ##	11.97	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) \$\$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹) \$\$	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 16	Last 1 Year	15.05	11.79	13.67	11,500	11,175	11,363
Sep 30, 14	Last 3 Years	10.83	8.57	7.11	13,614	12,798	12,290
Sep 28, 12	Last 5 Years	15.86	10.93	11.40	20,897	16,805	17,163
Feb 01, 94	Since Inception	19.02	N.A.	9.16	617,490	N.A.	79,587

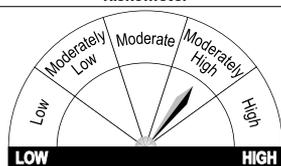
Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. \$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). N.A.: Not Available. For performance of other schemes managed by Prashant Jain, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

This product is suitable for investors who are seeking ~

- Periodic income with capital appreciation and prevention of capital erosion over long term.
- Investment predominantly in equity and equity related instruments with balance exposure to debt and money market instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HDFC Index Fund SENSEX Plan (An open-ended Index Linked scheme)

INVESTMENT OBJECTIVE

The objective of this Plan is to generate returns that are commensurate with the performance of the SENSEX, subject to tracking errors.

FUND MANAGER

Krishan Kumar Daga (since October 19, 15)
Total Experience: Over 21 years

INCEPTION DATE (Date of Allotment)

July 17, 2002

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option 274.3115
Direct Plan - Growth Option 277.0012

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017 100.27
Average for Month of September, 2017 103.23

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 14.91%

TRACKING ERROR

Annualised tracking error is calculated based on daily rolling returns for the last 12 months: 0.09%

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.30% Direct: 0.15%

#BENCHMARK INDEX: S&P BSE SENSEX (Total Returns Index)

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

• In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 3 days from the date of allotment.

• No Exit load is payable if units are redeemed / switched out after 3 days from the date of allotment.

(w.e.f. September 22, 2017)

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

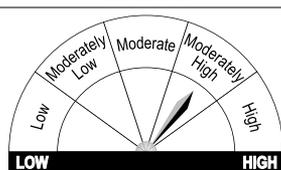
REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

This product is suitable for investors who are seeking ~

- Returns that are commensurate with the performance of the SENSEX, subject to tracking errors over long term.
- Investment in equity securities covered by the SENSEX.

Riskometer



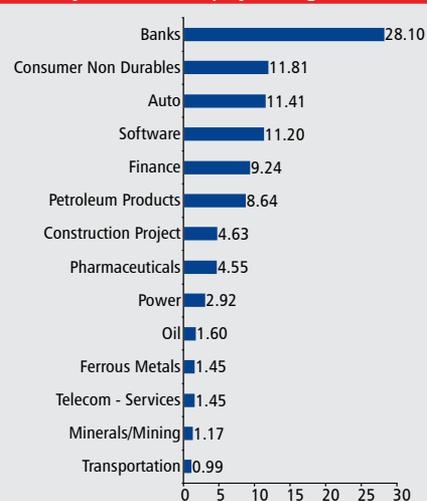
Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	12.22	Wipro Ltd.	Software	1.18
• Housing Development Finance Corporation Ltd. ₹	Finance	9.24	Coal India Ltd.	Minerals/Mining	1.17
• Reliance Industries Ltd.	Petroleum Products	8.64	Cipla Ltd.	Pharmaceuticals	0.99
• ITC Ltd.	Consumer Non Durables	7.33	Adani Ports and Special Economic Zone Ltd.	Transportation	0.99
• Infosys Ltd.	Software	5.98	Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.94
• ICI Bank Ltd.	Banks	5.92	Lupin Ltd.	Pharmaceuticals	0.81
• Larsen & Toubro Ltd.	Construction Project	4.63	Tata Motors Ltd. DVR	Auto	0.38
• Tata Consultancy Services Ltd.	Software	4.04	Total		99.16
• Kotak Mahindra Bank Ltd.	Banks	3.94	Cash, Cash Equivalents and Net Current Assets		0.84
• Maruti Suzuki India Ltd.	Auto	3.53	Grand Total		100.00
State Bank of India	Banks	3.14	• Top Ten Holdings, ₹ Co-sponsor		
Axis Bank Ltd.	Banks	2.88			
Hindustan Unilever Ltd.	Consumer Non Durables	2.80			
Tata Motors Ltd.	Auto	2.51			
Mahindra & Mahindra Ltd.	Auto	1.95			
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.81			
Asian Paints Ltd.	Consumer Non Durables	1.68			
Hero MotoCorp Ltd.	Auto	1.63			
Oil & Natural Gas Corporation Ltd.	Oil	1.60			
Power Grid Corporation of India Ltd.	Power	1.54			
Tata Steel Ltd.	Ferrous Metals	1.45			
Bharti Airtel Ltd.	Telecom - Services	1.45			
Bajaj Auto Ltd.	Auto	1.41			
NTPC Ltd.	Power	1.38			

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,830.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	5,068.51	4,805.82	2,030.30	792.43	414.03	128.95
Returns (Annualised) (%)	12.33	12.11	10.15	11.09	9.32	14.26
Benchmark Returns (Annualised) (%) #	14.64	14.36	10.76	11.55	9.64	14.77
Addl. Benchmark Ret. (Annualised) (%) ##	13.06	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	13.25	13.74	13.67	11,321	11,370	11,363
Sep 30, 14	Last 3 Years	6.67	6.99	7.11	12,137	12,249	12,290
Sep 28, 12	Last 5 Years	11.81	12.39	11.40	17,483	17,942	17,163
Jul 17, 02	Since Inception	15.13	18.07	15.93	85,293	125,112	94,800

Returns greater than 1 year period are compounded annualized (CAGR). Since inception returns are calculated on ₹ 32.1610 (allotment price). For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 32.1610, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Index Fund NIFTY Plan (An open-ended Index Linked scheme)

INVESTMENT OBJECTIVE

The objective of this Plan is to generate returns that are commensurate with the performance of the NIFTY, subject to tracking errors.

FUND MANAGER

Krishan Kumar Daga (since October 19, 15)
Total Experience: Over 21 years

INCEPTION DATE (Date of Allotment)

July 17, 2002

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	87.6617
Direct Plan - Growth Option	88.3641

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	254.85
Average for Month of September, 2017	257.56

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	32.33%
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TRACKING ERROR

Annualised tracking error is calculated based on daily rolling returns for the last 12 months: 0.09%

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.30%	Direct: 0.15%
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#BENCHMARK INDEX: NIFTY 50 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX: S&P BSE SENSEX

EXIT LOAD

• In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 3 days from the date of allotment.

• No Exit load is payable if units are redeemed / switched out after 3 days from the date of allotment.

(w.e.f. September 22, 2017)

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

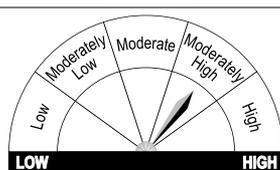
REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

This product is suitable for investors who are seeking ~

- Returns that are commensurate with the performance of the NIFTY, subject to tracking errors over long term.
- Investment in equity securities covered by the NIFTY.

Riskometer



Investors understand that their principal will be at moderately high risk

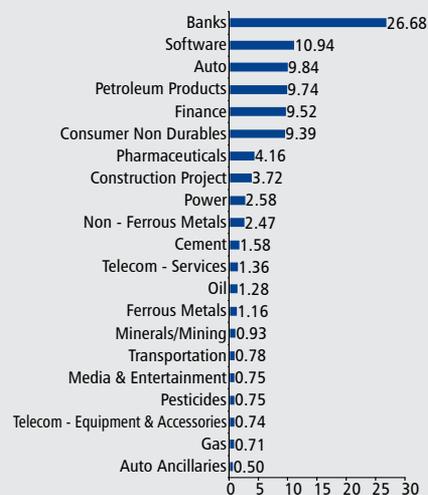
~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED			Adani Ports and Special Economic Zone Ltd.	Transportation	0.78
• HDFC Bank Ltd.	Banks	9.73	Tech Mahindra Ltd.	Software	0.76
• Housing Development Finance Corporation Ltd. ₹	Finance	7.34	UPL Ltd.	Pesticides	0.75
• Reliance Industries Ltd.	Petroleum Products	6.85	Zee Entertainment Enterprises Ltd.	Media & Entertainment	0.75
• ITC Ltd.	Consumer Non Durables	5.82	Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.75
• Infosys Ltd.	Software	4.75	Bharti Infratel Ltd.	Telecom - Equipment & Accessories	0.74
• IICI Bank Ltd.	Banks	4.69	GAIL (India) Ltd.	Gas	0.71
• Larsen & Toubro Ltd.	Construction Project	3.72	Lupin Ltd.	Pharmaceuticals	0.64
• Kotak Mahindra Bank Ltd.	Banks	3.53	Ambuja Cements Ltd.	Cement	0.52
• Tata Consultancy Services Ltd.	Software	3.20	Aurobindo Pharma Ltd.	Pharmaceuticals	0.51
• Maruti Suzuki India Ltd.	Auto	2.80	Bosch Ltd.	Auto Ancillaries	0.50
State Bank of India	Banks	2.49	Total		99.58
Axis Bank Ltd.	Banks	2.29	Cash, Cash Equivalents and Net Current Assets		0.42
Indusind Bank Ltd.	Banks	2.26	Grand Total		100.00
Hindustan Unilever Ltd.	Consumer Non Durables	2.22			
Tata Motors Ltd.	Auto	1.99			
Yes Bank Ltd.	Banks	1.69			
Mahindra & Mahindra Ltd.	Auto	1.54			
Vedanta Ltd.	Non - Ferrous Metals	1.54			
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.47			
Bharti Airtel Ltd.	Telecom - Services	1.36			
NTPC Ltd.	Power	1.35			
Asian Paints Ltd.	Consumer Non Durables	1.35			
Hero MotoCorp Ltd.	Auto	1.29			
HCL Technologies Ltd.	Software	1.29			
Oil & Natural Gas Corporation Ltd.	Oil	1.28			
Power Grid Corporation of India Ltd.	Power	1.23			
Tata Steel Ltd.	Ferrous Metals	1.16			
Bajaj Finance Ltd.	Finance	1.15			
Bajaj Auto Ltd.	Auto	1.12			
Eicher Motors Ltd.	Auto	1.10			
Indian Oil Corporation Ltd.	Petroleum Products	1.08			
UltraTech Cement Ltd.	Cement	1.06			
Indiabulls Housing Finance Ltd.	Finance	1.03			
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.97			
Wipro Ltd.	Software	0.94			
Coal India Ltd.	Minerals/Mining	0.93			
Hindalco Industries Ltd.	Non - Ferrous Metals	0.93			
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.84			
Cipla Ltd.	Pharmaceuticals	0.79			

* Top Ten Holdings, ₹ Co-sponsor

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,830.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	5,095.36	4,833.58	2,074.99	812.70	421.84	130.26
Returns (Annualised) (%)	12.39	12.18	10.56	12.11	10.60	16.39
Benchmark Returns (Annualised) (%) #	14.63	14.39	11.58	12.64	11.16	17.09
Addl. Benchmark Ret. (Annualised) (%) ##	12.90	12.65	9.54	9.89	8.06	12.94

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	14.42	15.12	12.27	11,438	11,508	11,223
Sep 30, 14	Last 3 Years	7.93	8.43	5.51	12,574	12,746	11,747
Sep 28, 12	Last 5 Years	12.18	12.75	10.75	17,780	18,237	16,673
Jul 17, 02	Since Inception	15.09	17.61	16.13	84,894	117,909	97,273

Returns greater than 1 year period are compounded annualized (CAGR). Since inception returns are calculated on ₹ 10.3260 (allotment price). For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10.3260, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Index Fund SENSEX Plus Plan (An open-ended Index Linked scheme)

INVESTMENT OBJECTIVE

The objective of this Plan is to invest 80% to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.

FUND MANAGER

Krishan Kumar Daga (since October 19, 15)
Total Experience: Over 21 years

INCEPTION DATE (Date of Allotment)

July 17, 2002

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option 426.0675
Direct Plan - Growth Option 432.0341

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017 120.20
Average for Month of September, 2017 119.75

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 22.41%

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 1.00% Direct: 0.75%

#BENCHMARK INDEX: S&P BSE SENSEX (Total Returns Index)

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 3 days from the date of allotment.
- No Exit load is payable if units are redeemed / switched out after 3 days from the date of allotment. (w.e.f. September 22, 2017)

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

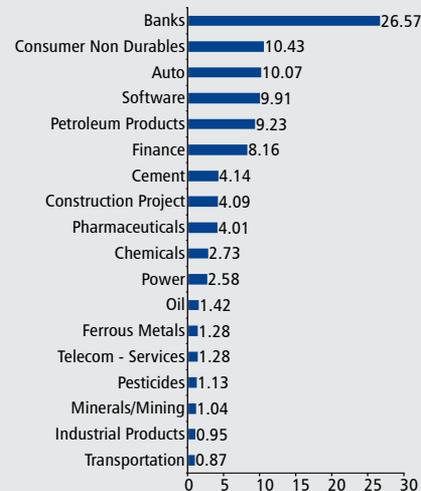
REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	10.80	Coal India Ltd.	Minerals/Mining	1.04
• Housing Development Finance Corporation Ltd. ₹	Finance	8.16	Kirloskar Pneumatic Ltd. ^λ	Industrial Products	0.95
• Reliance Industries Ltd.	Petroleum Products	7.64	Cipla Ltd.	Pharmaceuticals	0.87
• ITC Ltd.	Consumer Non Durables	6.48	Adani Ports and Special Economic Zone Ltd.	Transportation	0.87
• Infosys Ltd.	Software	5.29	Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.83
• ICICI Bank Ltd.	Banks	5.23	Lupin Ltd.	Pharmaceuticals	0.71
• Larsen & Toubro Ltd.	Construction Project	4.09	Allahabad Bank ^λ	Banks	0.59
• Tata Consultancy Services Ltd.	Software	3.57	Tata Motors Ltd. DVR	Auto	0.33
• Kotak Mahindra Bank Ltd.	Banks	3.48	Total		99.89
• Maruti Suzuki India Ltd.	Auto	3.12	Cash, Cash Equivalents and Net Current Assets		0.11
State Bank of India	Banks	2.77	Grand Total		100.00
Solar Industries India Ltd. ^λ	Chemicals	2.73	* Top Ten Holdings, ₹ Co-sponsor, ^λ Non SENSEX Scrips		
Axis Bank Ltd.	Banks	2.55			
Hindustan Unilever Ltd.	Consumer Non Durables	2.47			
Tata Motors Ltd.	Auto	2.22			
Grasim Industries Ltd. ^λ	Cement	2.12			
Birla Corporation Ltd. ^λ	Cement	2.02			
Mahindra & Mahindra Ltd.	Auto	1.72			
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.60			
Bharat Petroleum Corporation Ltd. ^λ	Petroleum Products	1.59			
Asian Paints Ltd.	Consumer Non Durables	1.48			
Hero MotoCorp Ltd.	Auto	1.44			
Oil & Natural Gas Corporation Ltd.	Oil	1.42			
Power Grid Corporation of India Ltd.	Power	1.36			
Tata Steel Ltd.	Ferrous Metals	1.28			
Bharti Airtel Ltd.	Telecom - Services	1.28			
Bajaj Auto Ltd.	Auto	1.24			
NTPC Ltd.	Power	1.22			
Canara Bank ^λ	Banks	1.15			
Bayer Cropscience Ltd. ^λ	Pesticides	1.13			
Wipro Ltd.	Software	1.05			

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,830.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	6,568.64	6,164.65	2,200.76	809.25	418.59	129.01
Returns (Annualised) (%)	15.27	15.00	11.67	11.93	10.07	14.34
Benchmark Returns (Annualised) (%) #	14.64	14.36	10.76	11.55	9.64	14.77
Addl. Benchmark Ret. (Annualised) (%) ##	13.06	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	13.61	13.74	13.67	11,357	11,370	11,363
Sep 30, 14	Last 3 Years	7.31	6.99	7.11	12,357	12,249	12,290
Sep 28, 12	Last 5 Years	12.16	12.39	11.40	17,759	17,942	17,163
Jul 17, 02	Since Inception	18.51	18.07	15.93	132,480	125,112	94,800

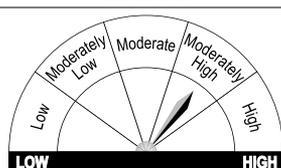
Returns greater than 1 year period are compounded annualized (CAGR). Since inception returns are calculated on ₹ 32,1610. For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment in equity securities of 80% to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 32,1610, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC SENSEX ETF (An open-ended Exchange Traded Fund)

INVESTMENT OBJECTIVE

To provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the S&P BSE SENSEX Index subject to tracking errors.

FUND MANAGER

Krishan Kumar Daga (since December 09, 15)
Total Experience: Over 21 years

INCEPTION DATE (Date of Allotment)

December 09, 2015

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Growth Option 3,215.06

ASSETS UNDER MANAGEMENT⁹ (₹) IN CRORE

As on September 30, 2017 29.53
Average for Month of September, 2017 33.44

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 137.84%

TRACKING ERROR

Annualised tracking error is calculated based on daily rolling returns for the last 12 months: 0.03%

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

HDFC SENSEX ETF 0.05%

#BENCHMARK INDEX: S&PBSE SENSEX Index (Total Returns Index)

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

For Creation Unit Size:

- No Exit load will be levied on redemptions made by Authorised Participants / Large Investors directly with the Fund in Creation Unit Size.

For other than Creation Unit Size:

- N.A.

The Units of HSETF in other than Creation Unit Size cannot be directly redeemed with the Fund.

These Units can be redeemed (sold) on a continuous basis on the NSE and BSE during the trading hours on all trading days.

Refer SID for further details.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

HDFC SENSEX ETF. Presently the Scheme does not offer any Plans / Options for investment

MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Authorised Participants / Large Investors: Application for subscription of HSXETF Units in Creation Unit Size can be made either:

- in exchange of the Portfolio Deposit; or
- by depositing basket of securities comprising S&P BSE SENSEX Index

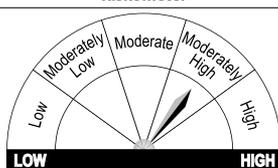
Each Creation Unit Size will consist of 1,000 Units of HSXETF and 1 Unit of HSXETF will be approximately equal to 1/10th of the value of S&P BSE SENSEX Index.

Other investors (including Authorised Participants and Large Investors): Units of HSXETF can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units will be listed.

This product is suitable for investors who are seeking ~

- Returns that are commensurate with the performance of the S&P BSE SENSEX, subject to tracking errors over long term.
- Investment in equity securities covered by the S&P BSE SENSEX.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	12.30	Wipro Ltd.	Software	1.19
• Housing Development Finance Corporation Ltd. ₹	Finance	9.30	Coal India Ltd.	Minerals/Mining	1.18
• Reliance Industries Ltd.	Petroleum Products	8.70	Cipla Ltd.	Pharmaceuticals	0.99
• ITC Ltd.	Consumer Non Durables	7.38	Adani Ports and Special Economic Zone Ltd.	Transportation	0.99
• Infosys Ltd.	Software	6.02	Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.94
• ICICI Bank Ltd.	Banks	5.96	Lupin Ltd.	Pharmaceuticals	0.81
• Larsen & Toubro Ltd.	Construction Project	4.66	Tata Motors Ltd. DVR	Auto	0.38
• Tata Consultancy Services Ltd.	Software	4.07	Total		99.80
• Kotak Mahindra Bank Ltd.	Banks	3.96	Cash, Cash Equivalents and Net Current Assets		0.20
• Maruti Suzuki India Ltd.	Auto	3.55	Grand Total		100.00
State Bank of India	Banks	3.16	• Top Ten Holdings, ₹ Co-sponsor		
Axis Bank Ltd.	Banks	2.90	Industry Allocation of Equity Holding (% of Net Assets)		
Hindustan Unilever Ltd.	Consumer Non Durables	2.81	Banks	28.28	
Tata Motors Ltd.	Auto	2.53	Consumer Non Durables	11.88	
Mahindra & Mahindra Ltd.	Auto	1.96	Auto	11.49	
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.82	Software	11.28	
Asian Paints Ltd.	Consumer Non Durables	1.69	Finance	9.30	
Hero MotoCorp Ltd.	Auto	1.65	Petroleum Products	8.70	
Oil & Natural Gas Corporation Ltd.	Oil	1.62	Construction Project	4.66	
Power Grid Corporation of India Ltd.	Power	1.55	Pharmaceuticals	4.56	
Tata Steel Ltd.	Ferrous Metals	1.46	Power	2.94	
Bharti Airtel Ltd.	Telecom - Services	1.46	Oil	1.62	
Bajaj Auto Ltd.	Auto	1.42	Ferrous Metals	1.46	
NTPC Ltd.	Power	1.39	Telecom - Services	1.46	
			Minerals/Mining	1.18	
			Transportation	0.99	

⁹ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 24.98 Crores.

PERFORMANCE* ^

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	13.73	13.74	13.67	11,369	11,370	11,363
Dec 09, 15	Since Inception	14.83	14.77	14.92	12,842	12,828	12,859

Returns are compounded annualized (CAGR). * The Scheme does not offer any Plans/Options. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Krishan Kumar Daga, please refer page 52.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 2,503.61, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC NIFTY ETF (An open-ended Exchange Traded Fund)

INVESTMENT OBJECTIVE

To provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the NIFTY 50 Index subject to tracking errors.

FUND MANAGER

Krishan Kumar Daga (since December 09, 15)
Total Experience: Over 21 years

INCEPTION DATE (Date of Allotment)

December 09, 2015

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Growth Option 999.35

ASSETS UNDER MANAGEMENT ⁹ (₹) IN CRORE

As on September 30, 2017 169.87
Average for Month of September, 2017 172.59

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 135.40%

TRACKING ERROR

Annualised tracking error is calculated based on daily rolling returns for the last 12 months: 0.08%

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

HDFC NIFTY ETF 0.05%

#BENCHMARK INDEX: NIFTY 50 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX: S&P BSE SENSEX Index

EXIT LOAD

For Creation Unit Size:

- No Exit load will be levied on redemptions made by Authorised Participants / Large Investors directly with the Fund in Creation Unit Size.

For other than Creation Unit Size:

- N.A.
- The Units of HNETF in other than Creation Unit Size cannot be directly redeemed with the Fund.
- These Units can be redeemed (sold) on a continuous basis on the NSE and BSE during the trading hours on all trading days.
- Refer SID for further details.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

HDFC NIFTY ETF. Presently the Scheme does not offer any Plans / Options for investment

MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Authorised Participants / Large Investors: Application for subscription of HNETF Units in Creation Unit Size can be made either:

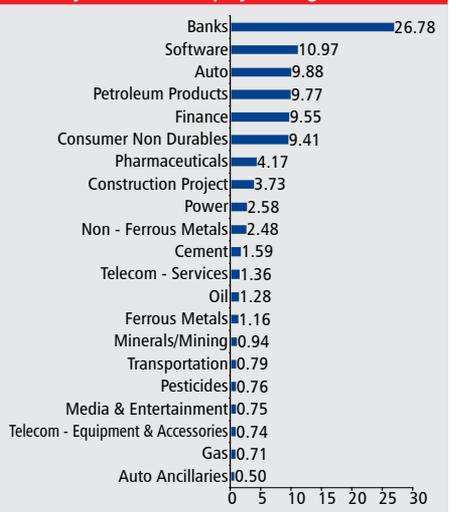
- in exchange of the Portfolio Deposit; or
 - by depositing basket of securities comprising NIFTY 50 Index
- Each Creation Unit Size will consist of 4,000 Units of HNETF and 1 Unit of HNETF will be approximately equal to 1/10th of the value of NIFTY 50 Index.

Other investors (including Authorised Participants and Large Investors): Units of HNETF can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units will be listed.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	9.76	Cipla Ltd.	Pharmaceuticals	0.79
• Housing Development Finance Corporation Ltd. ₹	Finance	7.37	Adani Ports and Special Economic Zone Ltd.	Transportation	0.79
• Reliance Industries Ltd.	Petroleum Products	6.87	Tech Mahindra Ltd.	Software	0.76
• ITC Ltd.	Consumer Non Durables	5.84	UPL Ltd.	Pesticides	0.76
• Infosys Ltd.	Software	4.77	Zee Entertainment Enterprises Ltd.	Media & Entertainment	0.75
• ICICI Bank Ltd.	Banks	4.71	Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.75
• Larsen & Toubro Ltd.	Construction Project	3.73	Bharti Infratel Ltd.	Telecom - Equipment & Accessories	0.74
• Kotak Mahindra Bank Ltd.	Banks	3.54	GAIL (India) Ltd.	Gas	0.71
• Tata Consultancy Services Ltd.	Software	3.21	Lupin Ltd.	Pharmaceuticals	0.64
• Maruti Suzuki India Ltd.	Auto	2.81	Ambuja Cements Ltd.	Cement	0.52
State Bank of India	Banks	2.50	Aurobindo Pharma Ltd.	Pharmaceuticals	0.52
Axis Bank Ltd.	Banks	2.30	Bosch Ltd.	Auto Ancillaries	0.50
Indusind Bank Ltd.	Banks	2.27	Total		99.90
Hindustan Unilever Ltd.	Consumer Non Durables	2.22	Cash, Cash Equivalents and Net Current Assets		0.10
Tata Motors Ltd.	Auto	2.00	Grand Total		100.00
Yes Bank Ltd.	Banks	1.70	• Top Ten Holdings, ₹ Co-sponsor		
Mahindra & Mahindra Ltd.	Auto	1.55			
Vedanta Ltd.	Non - Ferrous Metals	1.55			
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.47			
Bharti Airtel Ltd.	Telecom - Services	1.36			
NTPC Ltd.	Power	1.35			
Asian Paints Ltd.	Consumer Non Durables	1.35			
Hero MotoCorp Ltd.	Auto	1.30			
HCL Technologies Ltd.	Software	1.29			
Oil & Natural Gas Corporation Ltd.	Oil	1.28			
Power Grid Corporation of India Ltd.	Power	1.23			
Tata Steel Ltd.	Ferrous Metals	1.16			
Bajaj Finance Ltd.	Finance	1.15			
Bajaj Auto Ltd.	Auto	1.12			
Eicher Motors Ltd.	Auto	1.10			
Indian Oil Corporation Ltd.	Petroleum Products	1.08			
UltraTech Cement Ltd.	Cement	1.07			
Indiabulls Housing Finance Ltd.	Finance	1.03			
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.98			
Wipro Ltd.	Software	0.94			
Coal India Ltd.	Minerals/Mining	0.94			
Hindalco Industries Ltd.	Non - Ferrous Metals	0.93			
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.84			

Industry Allocation of Equity Holding (% of Net Assets)

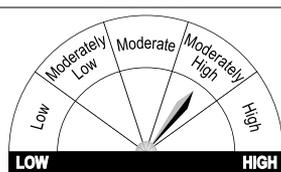


⁹ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 128.80 Crores.

This product is suitable for investors who are seeking ~

- Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term.
- Investment in equity securities covered by the NIFTY 50.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PERFORMANCE* ^

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	14.91	15.12	12.27	11,487	11,508	11,223
Dec 09, 15	Since Inception	16.24	16.49	13.11	13,128	13,179	12,495

Returns are compounded annualized (CAGR). * The Scheme does not offer any Plans/Options. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Krishan Kumar Daga, please refer page 52.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 761.25, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Long Term Advantage Fund

(An open-ended equity linked saving scheme with a lock-in period of 3 years)

INVESTMENT OBJECTIVE

To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

FUND MANAGER [¥]

Chirag Setalvad (since April 2, 07)
Total Experience: Over 17 years

INCEPTION DATE (Date of Allotment)

January 2, 2001

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	312.620
Regular Plan - Dividend Option	42.019
Direct Plan - Growth Option	321.265
Direct Plan - Dividend Option	44.242

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	1,452.96
Average for Month of September, 2017	1,488.15

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	2.78%
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Risk Ratio

Standard Deviation	3.994%
Beta	0.955
Sharpe Ratio*	0.116

Computed for the 3-yr period ended Sep 30, 2017.
Based on month-end NAV.

* Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.35%	Direct: 1.70%
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#BENCHMARK INDEX: S&P BSE SENSEX

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 500 and in multiples of ₹ 500 thereafter.
Additional Purchase : ₹ 500 and in multiples of ₹ 500 thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

LOCK-IN PERIOD

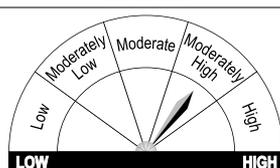
3 years from the date of allotment of the respective Units

¥ Dedicated Fund Manager for Overseas Investments:
Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• Reliance Industries Ltd.	Petroleum Products	7.09	Voltas Ltd.	Construction Project	0.64
• HDFC Bank Ltd.	Banks	6.84	Whirlpool of India Ltd.	Consumer Durables	0.53
• ICICI Bank Ltd.	Banks	6.28	eClerx Services Ltd.	Software	0.45
• Housing Development Finance Corporation Ltd. £	Finance	4.80	Crompton Greaves Consumer Electricals Ltd.	Consumer Durables	0.41
• Larsen & Toubro Ltd.	Construction Project	4.78	Allahabad Bank	Banks	0.40
• Infosys Ltd.	Software	4.71	Tube Investments of India Ltd.	Finance	0.37
• State Bank of India	Banks	4.54	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	0.35
• Bharat Petroleum Corporation Ltd.	Petroleum Products	4.00	LG Balakrishnan & Bros Ltd.	Auto Ancillaries	0.19
• Balkrishna Industries Ltd.	Auto Ancillaries	3.99	CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.16
• Vesuvius India Ltd.	Industrial Products	3.83	Total		96.18
Blue Star Ltd.	Consumer Durables	3.47	Cash, Cash Equivalents and Net Current Assets		3.82
Tata Consultancy Services Ltd.	Software	3.27	Grand Total		100.00
ITC Ltd.	Consumer Non Durables	2.93	• Top Ten Holdings, £ Co-sponsor		
Tata Motors Ltd. DVR	Auto	2.82	Industry Allocation of Equity Holding (% of Net Assets)		
Maruti Suzuki India Ltd.	Auto	2.75	Banks	19.59	
AIA Engineering Ltd.	Industrial Products	2.74	Industrial Products	11.87	
Carborundum Universal Ltd.	Industrial Products	2.69	Petroleum Products	11.09	
Elgi Equipments Ltd.	Industrial Products	2.61	Software	9.36	
Oriental Carbon & Chemicals Ltd.	Chemicals	2.19	Auto Ancillaries	7.40	
Power Grid Corporation of India Ltd.	Power	2.18	Auto	6.97	
Redington (India) Ltd.	Transportation	2.15	Construction Project	5.42	
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.08	Finance	5.17	
Bank of Baroda	Banks	1.53	Consumer Durables	4.41	
Apar Industries Ltd.	Industrial Capital Goods	1.43	Consumer Non Durables	2.93	
V.S.T Tillers Tractors Ltd.	Auto	1.40	Chemicals	2.19	
Tata Steel Ltd.	Ferrous Metals	1.35	Power	2.18	
TI Financial Holdings Ltd.	Auto Ancillaries	1.14	Transportation	2.15	
IPCA Laboratories Ltd.	Pharmaceuticals	1.09	Industrial Capital Goods	1.94	
Bharti Airtel Ltd.	Telecom - Services	1.07	Ferrous Metals	1.35	
Hexaware Technologies Ltd.	Software	0.93	Pharmaceuticals	1.09	
			Telecom - Services	1.07	

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,010.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	14,528.38	8,161.92	2,697.42	921.93	448.38	129.52
Returns (Annualised) (%)	20.80	18.21	15.48	17.23	14.83	15.18
Benchmark Returns (Annualised) (%) #	13.46	12.65	9.54	9.89	8.06	12.94
Addl. Benchmark Ret. (Annualised) (%) ##	13.49	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	16.79	12.27	13.67	11,674	11,223	11,363
Sep 30, 14	Last 3 Years	11.23	5.51	7.11	13,760	11,747	12,290
Sep 28, 12	Last 5 Years	17.17	10.75	11.40	22,102	16,673	17,163
Jan 02, 01	Since Inception	22.81	13.03	12.96	312,620	77,842	76,967

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC TaxSaver (An open-ended equity linked saving scheme with a lock-in period of 3 years)

INVESTMENT OBJECTIVE

To achieve long term growth of capital.

FUND MANAGER *

Vinay Kulkarni (since November 21, 06)
Total Experience: Over 27 years

INCEPTION DATE (Date of Allotment)

March 31, 1996

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	493.424
Regular Plan - Dividend Option	63.842
Direct Plan - Growth Option	507.548
Direct Plan - Dividend Option	66.204

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	6,474.24
Average for Month of September, 2017	6,609.27

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	38.28%
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Risk Ratio

Standard Deviation	4.542%
Beta	1.069
Sharpe Ratio*	0.087

Computed for the 3-yr period ended Sep 30, 2017.
Based on month-end NAV.

* Risk free rate: 6.05% (Source: FIMMDA MIBOR)

TOTAL EXPENSE RATIO (Weighted Average for the month)

Excluding Goods and Service Tax on Management Fees

Regular: 2.20%	Direct: 1.55%
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#BENCHMARK INDEX: NIFTY 500 Index

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 500 and in multiples of ₹ 500 thereafter.
Additional Purchase : ₹ 500 and in multiples of ₹ 500 thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if applicable).

LOCK-IN PERIOD

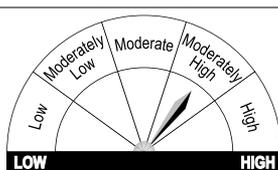
3 years from the date of allotment of the respective Units

₹ Dedicated Fund Manager for Overseas Investments:
Mr Rakesh Vyas (Total Experience: Over 10 years).

This product is suitable for investors who are seeking ~

- Growth of capital over long term.
- Investment predominantly in equity and equity related instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry ⁺	% to NAV	Company	Industry ⁺	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	7.13	Aurobindo Pharma Ltd.	Pharmaceuticals	0.50
• State Bank of India	Banks	6.80	Delta Corp Ltd.	Hotels, Resorts & Other Recreational Activities	0.48
• ICI Bank Ltd.	Banks	6.38	The Indian Hotels Company Ltd.	Hotels, Resorts & Other Recreational Activities	0.40
• NTPC Ltd.	Power	5.55	BEML Ltd.	Industrial Capital Goods	0.26
• Larsen & Toubro Ltd.	Construction Project	5.21	Rallis India Ltd.	Pesticides	0.25
• Reliance Industries Ltd.	Petroleum Products	4.35	Siti Networks Ltd.	Media & Entertainment	0.17
• Tata Steel Ltd.	Ferrous Metals	3.63	MPS Ltd.	Consumer Non Durables	0.15
• Cipla Ltd.	Pharmaceuticals	3.32	Transport Corporation of India Ltd.	Transportation	0.14
• Bharat Electronics Ltd.	Industrial Capital Goods	3.25	Dynamatic Technologies Ltd.	Auto Ancillaries	0.11
• Maruti Suzuki India Ltd.	Auto	3.09	Gujarat Pipavav Port Ltd.	Transportation	0.10
KEC International Ltd.	Construction Project	2.99	Sadbhav Infrastructure Project Ltd.	Construction Project	0.08
Infosys Ltd.	Software	2.74	ITC Ltd.	Consumer Non Durables	0.08
Tata Motors Ltd. DVR	Auto	2.63	Mangalore Refinery and Petrochemicals Ltd.	Petroleum Products	0.04
Sundram Fasteners Ltd.	Auto Ancillaries	2.51	Total		94.97
GAIL (India) Ltd.	Gas	2.39	Short Term Deposits as margin for Futures & Options		0.45
Oracle Financial Services Software Ltd.	Software	2.27	Cash, Cash Equivalents and Net Current Assets		4.58
Bharat Petroleum Corporation Ltd.	Petroleum Products	2.24	Grand Total		100.00
United Spirits Ltd.	Consumer Non Durables	1.79	• Top Ten Holdings, ₹ Co-sponsor		
NHPC Ltd.	Power	1.75			
The Federal Bank Ltd.	Banks	1.71			
Housing Development Finance Corporation Ltd. ₹	Finance	1.61			
Power Grid Corporation of India Ltd.	Power	1.48			
Indusind Bank Ltd.	Banks	1.43			
Century Textiles & Industries Ltd.	Cement	1.37			
Bank of Baroda	Banks	1.30			
Sadbhav Engineering Ltd.	Construction Project	1.30			
Punjab National Bank	Banks	1.27			
Solar Industries India Ltd.	Chemicals	1.26			
HSIL Ltd.	Consumer Durables	0.97			
Siemens Ltd.	Industrial Capital Goods	0.91			
Adani Ports and Special Economic Zone Ltd.	Transportation	0.78			
CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.77			
Carborundum Universal Ltd.	Industrial Products	0.76			
Kirloskar Pneumatic Ltd.	Industrial Products	0.74			
Tata Communications Ltd.	Telecom - Services	0.73			
Kalpataru Power Transmission Ltd.	Power	0.73			
Hindustan Construction Company Ltd.	Construction Project	0.67			
IPCA Laboratories Ltd.	Pharmaceuticals	0.66			
Axis Bank Ltd.	Banks	0.64			
Birla Corporation Ltd.	Cement	0.59			
Bharti Infratel Ltd.	Telecom - Equipment & Accessories	0.51			

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,580.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000) \$\$	62,434.48	8,877.35	2,619.99	909.55	438.82	129.68
Returns (Annualised) (%) \$\$	24.67	19.17	14.93	16.68	13.32	15.44
Benchmark Returns (Annualised) (%) #	14.02	13.87	11.84	14.34	12.64	17.78
Addl. Benchmark Ret. (Annualised) (%) ##	12.63	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) \$\$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹) \$	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 16	Last 1 Year	19.11	16.30	13.67	11,906	11,625	11,363
Sep 30, 14	Last 3 Years	10.05	10.26	7.11	13,330	13,405	12,290
Sep 28, 12	Last 5 Years	16.39	13.79	11.40	21,379	19,093	17,163
Mar 31, 96	Since Inception	25.14	12.37	N.A.	1,244,703	122,834	N.A.

Returns greater than 1 year period are compounded annualized (CAGR). \$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). N.A.: Not Available. For performance of other schemes managed by Vinay Kulkarni, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Children's Gift Fund Investment Plan (An open-ended balanced scheme) $\Omega \pi$

INVESTMENT OBJECTIVE

To generate long term capital appreciation.

FUND MANAGER

Chirag Setalvad (since April 2, 07)
Total Experience - Over 17 years

INCEPTION DATE (Date of Allotment)

March 2, 2001

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan 107.742
Direct Plan 111.632

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017 1,727.46
Average for Month of September, 2017 1,731.47

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 2.49%
Average Maturity 7.15 years
Modified Duration* 4.30 years
Yield to Maturity* 7.35%
* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.17% Direct: 1.22%

#BENCHMARK INDEX: CRISIL Balanced Fund - Aggressive Index

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

- For Units subject to Lock-in Period: NIL
- For Units not subject to Lock-in Period:
 - 3.00% if the Units are redeemed / switched-out within one year from the date of allotment;
 - 2.00% if the Units are redeemed / switched-out between the first and second year from the date of allotment;
 - 1.00% if the Units are redeemed / switched-out between the second and third year from the date of allotment;
 - Nil if the Units are redeemed / switched-out after third year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Nil.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

LOCK-IN PERIOD

If opted : Until the Unit holder (being the beneficiary child) attains the age of 18 years or until completion of 3 years from the date of allotment which ever is later.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

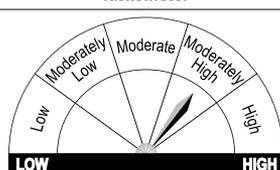
Ω Eligibility (of Unit holder) : Children less than 18 years of age as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme.

π Personal Accident Insurance Cover for Parent / Legal Guardian (upto the age of 80 years) of the Unit holder, equivalent to 10 times the cost value of the outstanding Units held by the Unit holder under all the applications / account statements / folios, subject to a maximum amount of ₹ 10 lakhs per Unit holder. The insurance premium in respect of the personal accident insurance cover will be borne by the AMC. This accident insurance cover is subject to conditions of the group personal accident insurance policy.

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry* / Rating	% to NAV
EQUITY & EQUITY RELATED		
• HDFC Bank Ltd.	Banks	6.52
• Reliance Industries Ltd.	Petroleum Products	4.25
• ICICI Bank Ltd.	Banks	3.16
• Larsen & Toubro Ltd.	Construction Project	2.74
• Motherson Sumi Systems Ltd.	Auto Ancillaries	2.72
• Infosys Ltd.	Software	2.45
• State Bank of India	Banks	2.42
• Bajaj Finance Ltd.	Finance	2.13
• Britannia Industries Ltd.	Consumer Non Durables	2.01
• Vedanta Ltd.	Non - Ferrous Metals	1.68
• Schaeffler India Ltd.	Industrial Products	1.57
• Maruti Suzuki India Ltd.	Auto	1.48
• Voltas Ltd.	Construction Project	1.46
• Bharti Infratel Ltd.	Telecom - Equipment & Accessories	1.44
• Housing Development Finance Corporation Ltd.₹	Finance	1.41
• TI Financial Holdings Ltd.	Auto Ancillaries	1.33
• Swaraj Engines Ltd.	Industrial Products	1.31
• Supreme Industries Ltd.	Industrial Products	1.27
• Aurobindo Pharma Ltd.	Pharmaceuticals	1.20
• AIA Engineering Ltd.	Industrial Products	1.18
• Axis Bank Ltd.	Banks	1.18
• Power Grid Corporation of India Ltd.	Power	1.16
• Tata Steel Ltd.	Ferrous Metals	1.13
• Navneet Education Ltd.	Media & Entertainment	1.08
• Carborundum Universal Ltd.	Industrial Products	1.03
• Indian Bank	Banks	1.02
• Century Plyboards (India) Ltd.	Consumer Durables	0.96
• Vesuvius India Ltd.	Industrial Products	0.92
• Blue Star Ltd.	Consumer Durables	0.88
• NIIT Technologies Ltd.	Software	0.85
• Hexaware Technologies Ltd.	Software	0.84
• Finolex Industries Ltd.	Industrial Products	0.81
• VST Industries Ltd.	Consumer Non Durables	0.81
• PNC Infratech Ltd.	Construction	0.81
• V.S.T Tillers Tractors Ltd.	Auto	0.77
• Torrent Pharmaceuticals Ltd.	Pharmaceuticals	0.75
• Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	0.74
• SKF India Ltd.	Industrial Products	0.73
• Jagran Prakashan Ltd.	Media & Entertainment	0.70
• The Indian Hotels Company Ltd.	Hotels, Resorts & Other Recreational Activities	0.69
• Cipla Ltd.	Pharmaceuticals	0.68
• Bharti Airtel Ltd.	Telecom - Services	0.68
• Zensar Technologies Ltd.	Software	0.67
• Hero MotoCorp Ltd.	Auto	0.66
• IFB Industries Ltd.	Consumer Durables	0.64
• Apollo Tyres Ltd.	Auto Ancillaries	0.60
• Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.58
• SADBHAV Engineering Ltd.	Construction Project	0.57
• eClerx Services Ltd.	Software	0.56
• Rallis India Ltd.	Pesticides	0.54
• Nilkamal Ltd.	Industrial Products	0.52
• Bayer Cropsience Ltd.	Pesticides	0.47
• IPCA Laboratories Ltd.	Pharmaceuticals	0.46
• GNA Axles Ltd.	Auto Ancillaries	0.44
• Tube Investments of India Ltd.	Finance	0.43
• Oriental Carbon & Chemicals Ltd.	Chemicals	0.43
• Bharat Heavy Electricals Ltd.	Industrial Capital Goods	0.26
• Allahabad Bank	Banks	0.26
• Persistent Systems Ltd.	Software	0.26

Company	Industry* / Rating	% to NAV
DEBT & DEBT RELATED GOVERNMENT SECURITIES		
• Crompton Greaves Consumer Electricals Ltd.	Consumer Durables	0.24
• CRISIL Ltd.	Finance	0.21
• J.Kumar Infraprojects Ltd.	Construction	0.16
• CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.09
• Jyoti Structures Ltd.	Power	0.09
Sub Total		72.09
PREFERENCE SHARES		
• Vedanta Ltd.	Non - Ferrous Metals	0.03
Sub Total		0.03
Total		72.12
DEBT & DEBT RELATED GOVERNMENT SECURITIES		
• 8.28 GOI 2027	Sovereign	2.29
• 8.30 GOI 2040	Sovereign	1.79
• 8.32 GOI 2032	Sovereign	1.79
• 8.83 GOI 2023	Sovereign	1.40
• 8.12 GOI 2020	Sovereign	1.36
• 8.24 GOI 2033	Sovereign	1.33
• 6.35 GOI 2020	Sovereign	0.64
• 8.08 GOI 2022	Sovereign	0.61
• 8.30 GOI 2042	Sovereign	0.58
• 8.60 GOI 2028	Sovereign	0.32
• 8.15 GOI 2022	Sovereign	0.24
• 7.16 GOI 2023	Sovereign	0.15
Sub Total		12.50
CREDIT EXPOSURE		
• Axis Bank Ltd.	CRISIL - AA+	5.76
• Tata Motors Finance Ltd.	CRISIL - AA	2.05
• Tata Sons Ltd.	CRISIL - AAA	1.92
• State Bank of India	CRISIL - AA+	0.59
• Vedanta Ltd.	CRISIL - AA	0.29
Sub Total		10.61
Cash, Cash Equivalents and Net Current Assets		
Grand Total		100.00

* Top Ten Holdings, ₹ Co-sponsor

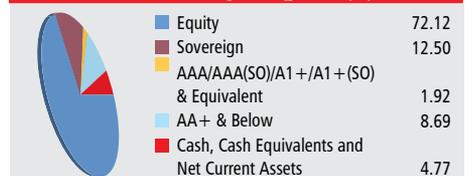
Industry Allocation of Equity Holding (% of Net Assets)



Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,990.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000) \$	9,674.80	7,161.32	2,952.81	914.48	440.10	129.96
Returns (Annualised) (%) \$	17.05	16.72	17.16	16.90	13.52	15.90
Benchmark Returns (Annualised) (%) #	N.A.	11.24	10.06	10.96	9.86	12.52
Addl. Benchmark Ret. (Annualised) (%) ##	13.52	12.84	10.24	11.21	9.70	15.30

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. N.A. Not Available.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) \$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹) \$	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 16	Last 1 Year	14.89	11.79	13.67	11,485	11,175	11,363
Sep 30, 14	Last 3 Years	12.20	8.57	7.11	14,124	12,798	12,290
Sep 28, 12	Last 5 Years	17.26	10.93	11.40	22,186	16,805	17,163
Mar 02, 01	Since Inception	17.25	N.A.	12.91	140,065	N.A.	74,931

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. \$ Adjusted for Bonus units declared under the Scheme. N.A. - Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Children's Gift Fund Savings Plan (An open-ended balanced scheme) $\Omega \pi$

INVESTMENT OBJECTIVE

To generate long term capital appreciation.

FUND MANAGER [¥]

Chirag Setalvad (since April 2, 07)
Total Experience - Over 17 years

INCEPTION DATE (Date of Allotment)

March 2, 2001

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan 43.7886
Direct Plan 45.5641

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017 109.19
Average for Month of September, 2017 109.91

QUANTITATIVE DATA

Average Maturity * 6.26 years
Modified Duration * 3.86 years
Yield to Maturity * 6.89%
* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.43% Direct: 1.53%

#BENCHMARK INDEX: CRISIL MIP Blended Index

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD

- For Units subject to Lock-in Period: NIL
- For Units not subject to Lock-in Period:
 - 3.00% if the Units are redeemed / switched-out within one year from the date of allotment;
 - 2.00% if the Units are redeemed / switched-out between the first and second year from the date of allotment;
 - 1.00% if the Units are redeemed / switched-out between the second and third year from the date of allotment;
 - Nil if the Units are redeemed / switched-out after third year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Nil.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

LOCK-IN PERIOD

If opted : Until the Unit holder (being the beneficiary child) attains the age of 18 years or until completion of 3 years from the date of allotment which ever is later.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

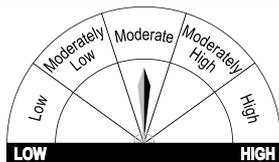
Ω Eligibility (of Unit holder) : Children less than 18 years of age as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme.

π Personal Accident Insurance Cover for Parent / Legal Guardian (upto the age of 80 years) of the Unit holder, equivalent to 10 times the cost value of the outstanding Units held by the Unit holder under all the applications / account statements / folios, subject to a maximum amount of ₹ 10 lakhs per Unit holder. The insurance premium in respect of the personal accident insurance cover will be borne by the AMC. This accident insurance cover is subject to conditions of the group personal accident insurance policy.

This product is suitable for investors who are seeking ~

- Capital appreciation over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

Riskometer



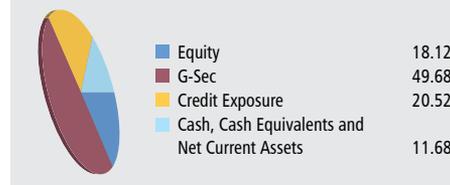
Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

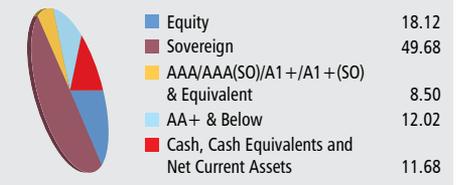
PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
EQUITY & EQUITY RELATED					
Jagran Prakashan Ltd.	Media & Entertainment	0.33	Jagran Prakashan Ltd.	Media & Entertainment	0.33
ICICI Bank Ltd.	Banks	0.98	Praj Industries Ltd.	Industrial Capital Goods	0.24
Sundram Fasteners Ltd.	Auto Ancillaries	0.81	Sub Total		18.12
Infosys Ltd.	Software	0.78	DEBT & DEBT RELATED		
Balkrishna Industries Ltd.	Auto Ancillaries	0.78	GOVERNMENT SECURITIES		
Oriental Carbon & Chemicals Ltd.	Chemicals	0.72	• 8.15 GOI 2022	Sovereign	10.65
Cholamandalam Investment and Finance Company Ltd.	Finance	0.70	• 8.12 GOI 2020	Sovereign	10.06
Carborundum Universal Ltd.	Industrial Products	0.70	• 8.28 GOI 2027	Sovereign	8.43
State Bank of India	Banks	0.70	• 8.83 GOI 2023	Sovereign	4.52
Tata Steel Ltd.	Ferrous Metals	0.69	• 8.30 GOI 2040	Sovereign	3.45
Suprajit Engineering Ltd.	Auto Ancillaries	0.68	• 8.20 GOI 2022	Sovereign	2.42
Apar Industries Ltd.	Industrial Capital Goods	0.68	7.16 GOI 2023	Sovereign	2.33
Vesuvius India Ltd.	Industrial Products	0.68	8.32 GOI 2032	Sovereign	2.02
Greenply Industries Ltd.	Consumer Durables	0.68	8.17 GOI 2044	Sovereign	1.91
Banco Products (I) Ltd.	Auto Ancillaries	0.67	8.24 GOI 2033	Sovereign	1.50
Navneet Education Ltd.	Media & Entertainment	0.67	6.35 GOI 2020	Sovereign	1.37
Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	0.66	8.30 GOI 2042	Sovereign	1.02
VST Industries Ltd.	Consumer Non Durables	0.65	Sub Total		49.68
Axis Bank Ltd.	Banks	0.64	CREDIT EXPOSURE		
Indian Bank	Banks	0.63	• Tata Motors Finance Ltd.	CRISIL - AA	8.33
NIIT Technologies Ltd.	Software	0.62	• Tata Sons Ltd.	CRISIL - AAA	5.07
Redington (India) Ltd.	Transportation	0.57	• Power Finance Corporation Ltd.	CRISIL - AAA	3.43
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	0.56	• Vedanta Ltd.	CRISIL - AA	2.76
Greenlam Industries Ltd.	Consumer Durables	0.52	State Bank of India	CRISIL - AA+	0.93
Timken India Ltd.	Industrial Products	0.50	Sub Total		20.52
Sadbhav Engineering Ltd.	Construction Project	0.46	Cash, Cash Equivalents and Net Current Assets		11.68
SKF India Ltd.	Industrial Products	0.42	Grand Total		100.00
IFB Industries Ltd.	Consumer Durables	0.40	• Top Ten Holdings		

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,990.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000) \$	5,211.03	4,225.32	2,131.86	794.84	414.89	124.33
Returns (Annualised) (%) \$	10.70	10.60	11.07	11.21	9.46	6.82
Benchmark Returns (Annualised) (%) #	N.A.	8.75	9.21	10.23	9.79	8.54
Addl. Benchmark Ret. (Annualised) (%) ##	N.A.	6.89	7.57	8.90	8.91	4.46

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. N.A. Not Available.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) \$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹) \$	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 30, 16	Last 1 Year	7.34	8.85	6.81	10,732	10,882	10,679
Sep 30, 14	Last 3 Years	10.11	10.24	10.52	13,350	13,397	13,501
Sep 28, 12	Last 5 Years	11.00	9.80	8.12	16,859	15,965	14,779
Mar 02, 01	Since Inception	11.05	N.A.	N.A.	56,925	N.A.	N.A.

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. \$ Adjusted for Bonus units declared under the Scheme. N.A.: Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 59.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Retirement Savings Fund Equity Plan

(An open-ended notified Tax Savings Cum Pension Scheme with no assured returns)

INVESTMENT OBJECTIVE

The investment objective of the Investment Plans offered under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent of the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments.

FUND MANAGER

Chirag Setalvad (Equities) (since February 25, 2016)
Total Experience - Over 17 years &
Shobhit Mehrotra (Debt) (since February 25, 2016)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)

February 25, 2016

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan 15.679
Direct Plan 16.096

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017 294.86
Average for Month of September, 2017 290.85

QUANTITATIVE DATA

Portfolio Turnover Ratio Nil

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.84% Direct: 1.34%

BENCHMARK INDEX: NIFTY 500 Index

ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

• (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/switched-out before completion of 60 years of age;
 - No Exit Load is payable if Units are redeemed/switched-out on or after attainment of 60 years of age.;
- No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

LOCK-IN PERIOD

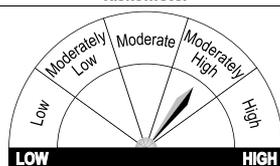
Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. Upon completion of lock-in period, subsequent switches of units within the Scheme shall not be subject to further lock-in period.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.
- Investment predominantly in equity and equity related instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
EQUITY & EQUITY RELATED					
• HDFC Bank Ltd.	Banks	8.14	Apar Industries Ltd.	Industrial Capital Goods	1.01
• Reliance Industries Ltd.	Petroleum Products	5.14	Cholamandalam Investment and Finance Company Ltd.	Finance	0.93
• IICI Bank Ltd.	Banks	4.64	Timken India Ltd.	Industrial Products	0.85
• Larsen & Toubro Ltd.	Construction Project	4.30	Kirloskar Oil Engines Ltd.	Industrial Products	0.80
• State Bank of India	Banks	2.93	IPCA Laboratories Ltd.	Pharmaceuticals	0.73
• Infosys Ltd.	Software	2.75	The Indian Hotels Company Ltd.	Hotels, Resorts & Other Recreational Activities	0.71
• Yes Bank Ltd.	Banks	2.73	Axis Bank Ltd.	Banks	0.69
• Oriental Carbon & Chemicals Ltd.	Chemicals	2.31	Zensar Technologies Ltd.	Software	0.61
• Aurobindo Pharma Ltd.	Pharmaceuticals	2.30	Bajaj Electricals Ltd.	Consumer Durables	0.60
• Indusind Bank Ltd.	Banks	2.28	KEI Industries Ltd.	Industrial Products	0.57
Aarti Industries Ltd.	Chemicals	2.03	Tube Investments of India Ltd.	Finance	0.55
KEC International Ltd.	Construction Project	1.95	Cipla Ltd.	Pharmaceuticals	0.55
Power Grid Corporation of India Ltd.	Power	1.90	Oil & Natural Gas Corporation Ltd.	Oil	0.43
Carborundum Universal Ltd.	Industrial Products	1.81	Divi's Laboratories Ltd.	Pharmaceuticals	0.41
Atul Ltd.	Chemicals	1.78	Greenply Industries Ltd.	Consumer Durables	0.06
Voltas Ltd.	Construction Project	1.77	Sub Total		90.76
Vedanta Ltd.	Non - Ferrous Metals	1.71	DEBT & DEBT RELATED		
TI Financial Holdings Ltd.	Auto Ancillaries	1.70	CREDIT EXPOSURE		
Hexaware Technologies Ltd.	Software	1.69	Syndicate Bank	CARE - AA-	1.23
Tamil Nadu Newsprint & Papers Ltd.	Paper	1.66	Union Bank of India	FITCH - AA	1.02
Bharti Infratel Ltd.	Telecom - Equipment & Accessories	1.63	Sub Total		2.25
Hindustan Petroleum Corporation Ltd.	Petroleum Products	1.63	Cash, Cash Equivalents and Net Current Assets		6.99
Mahanagar Gas Ltd.	Gas	1.59	Grand Total		100.00
Tata Steel Ltd.	Ferrous Metals	1.48	* Top Ten Holdings		
City Union Bank Ltd.	Banks	1.44	Banks		23.86
Blue Star Ltd.	Consumer Durables	1.42	Construction Project		8.02
Tata Motors Ltd. DVR	Auto	1.36	Petroleum Products		6.77
GNA Axles Ltd.	Auto Ancillaries	1.29	Industrial Products		6.32
IFB Industries Ltd.	Consumer Durables	1.28	Chemicals		6.12
Maruti Suzuki India Ltd.	Auto	1.24	Software		5.05
SKF India Ltd.	Industrial Products	1.24	Pharmaceuticals		3.99
BEML Ltd.	Industrial Capital Goods	1.23	Industrial Capital Goods		3.47
CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	1.23	Consumer Durables		3.36
Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	1.21	Auto Ancillaries		2.99
TV Today Network Ltd.	Media & Entertainment	1.19	Power		2.95
Redington (India) Ltd.	Transportation	1.11	Auto		2.60
Jagran Prakashan Ltd.	Media & Entertainment	1.06	Media & Entertainment		2.25
Nilkamal Ltd.	Industrial Products	1.05	Hotels, Resorts & Other Recreational Activities		1.92
Kalpataru Power Transmission Ltd.	Power	1.05	Non - Ferrous Metals		1.71
Bank of Baroda	Banks	1.01	Paper		1.66
			Telecom - Equipment & Accessories		1.63
			Gas		1.59
			Finance		1.48
			Ferrous Metals		1.48
			Transportation		1.11
			Oil		0.43

Industry Allocation of Equity Holding (% of Net Assets)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	19.50	16.30	13.67	11,945	11,625	11,363
Feb 25, 16	Since Inception	32.58	27.79	23.73	15,679	14,786	14,043

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad (Equities) and Shobhit Mehrotra (Debt), please refer page 52. The Scheme is in existence for more than 1 year but less than 3 years. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 68.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Retirement Savings Fund Hybrid Equity Plan (An open-ended notified Tax Savings Cum Pension Scheme with no assured returns)

INVESTMENT OBJECTIVE

The investment objective of the Investment Plans offered under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent of the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments.

FUND MANAGER

Chirag Setalvad (Equities) (since February 25, 2016)
Total Experience - Over 17 years &
Shobhit Mehrotra (Debt) (since February 25, 2016)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)

February 25, 2016

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan	14.926
Direct Plan	15.334

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	130.48
Average for Month of September, 2017	129.45

QUANTITATIVE DATA

Portfolio Turnover Ratio	1.03%
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TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.94%	Direct: 1.44%
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#BENCHMARK INDEX: CRISIL Balanced Fund - Aggressive Index

##ADDL. BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

• (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/switched-out before completion of 60 years of age;
 - No Exit Load is payable if Units are redeemed/switched-out on or after attainment of 60 years of age.;
- No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

LOCK-IN PERIOD

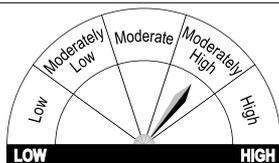
Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. Upon completion of lock-in period, subsequent switches of units within the Scheme shall not be subject to further lock-in period.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.
- Investment predominantly in equity and equity related instruments & balance in debt and money market instruments.

Riskometer



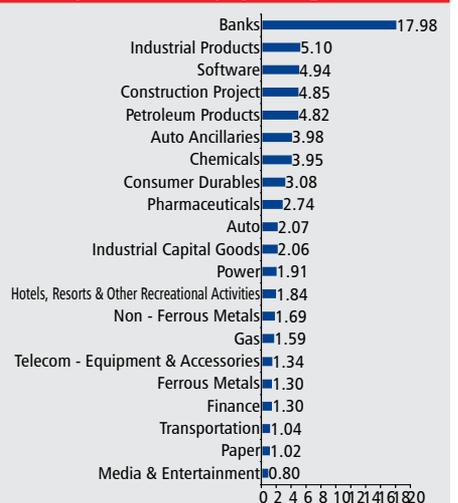
Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV			
EQUITY & EQUITY RELATED								
• HDFC Bank Ltd.	Banks	6.92	Axis Bank Ltd.	Banks	0.66			
• Reliance Industries Ltd.	Petroleum Products	3.83	Sadbhav Engineering Ltd.	Construction Project	0.65			
• Infosys Ltd.	Software	3.37	Zensar Technologies Ltd.	Software	0.53			
• IICI Bank Ltd.	Banks	3.33	Tube Investments of India Ltd.	Finance	0.46			
• Larsen & Toubro Ltd.	Construction Project	3.09	Cipla Ltd.	Pharmaceuticals	0.38			
• Aurobindo Pharma Ltd.	Pharmaceuticals	2.05	Divi's Laboratories Ltd.	Pharmaceuticals	0.31			
Aarti Industries Ltd.	Chemicals	2.02	Total		69.40			
Oriental Carbon & Chemicals Ltd.	Chemicals	1.93	DEBT & DEBT RELATED					
State Bank of India	Banks	1.93	GOVERNMENT SECURITIES					
City Union Bank Ltd.	Banks	1.78	7.68 GOI 2023	Sovereign	2.00			
Vedanta Ltd.	Non - Ferrous Metals	1.69	6.35 GOI 2020	Sovereign	1.91			
Mahanagar Gas Ltd.	Gas	1.59	Sub Total		3.91			
Sundram Fasteners Ltd.	Auto Ancillaries	1.58	CREDIT EXPOSURE					
Carborundum Universal Ltd.	Industrial Products	1.58	• Reliance Utilities & Power Pvt. Ltd.	CRISIL - AAA	8.08			
Yes Bank Ltd.	Banks	1.50	• State Bank of India	CRISIL - AA+	6.59			
Blue Star Ltd.	Consumer Durables	1.47	• Syndicate Bank	CARE - AA-	2.77			
TI Financial Holdings Ltd.	Auto Ancillaries	1.43	• Reliance Jio Infocomm Ltd.	CRISIL - AAA	2.06			
Bharti Infratel Ltd.	Telecom - Equipment & Accessories	1.34	IDBI Bank Ltd.	ICRA - BBB-	1.67			
Tata Steel Ltd.	Ferrous Metals	1.30	Sub Total		21.17			
Maruti Suzuki India Ltd.	Auto	1.22	Cash, Cash Equivalents and Net Current Assets		5.52			
Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	1.18	Grand Total		100.00			
Apar Industries Ltd.	Industrial Capital Goods	1.14	• Top Ten Holdings					
Volta Ltd.	Construction Project	1.11						
Nilkamal Ltd.	Industrial Products	1.06						
Power Grid Corporation of India Ltd.	Power	1.05						
Redington (India) Ltd.	Transportation	1.04						
NIIT Technologies Ltd.	Software	1.04						
Indusind Bank Ltd.	Banks	1.03						
Tamil Nadu Newsprint & Papers Ltd.	Paper	1.02						
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.99						
MRF Ltd.	Auto Ancillaries	0.97						
BEML Ltd.	Industrial Capital Goods	0.92						
Vesuvius India Ltd.	Industrial Products	0.89						
SKF India Ltd.	Industrial Products	0.87						
Kalpataru Power Transmission Ltd.	Power	0.86						
Tata Motors Ltd. DVR	Auto	0.85						
Cholamandalam Investment and Finance Company Ltd.	Finance	0.84						
Bank of Baroda	Banks	0.83						
Bajaj Electricals Ltd.	Consumer Durables	0.81						
Greenply Industries Ltd.	Consumer Durables	0.80						
Jagran Prakashan Ltd.	Media & Entertainment	0.80						
Kirloskar Oil Engines Ltd.	Industrial Products	0.70						
The Indian Hotels Company Ltd.	Hotels, Resorts & Other Recreational Activities	0.66						

Industry Allocation of Equity Holding (% of Net Assets)



Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last Year	17.01	11.79	13.67	11,696	11,175	11,363
Feb 25, 16	Since Inception	28.55	19.56	23.73	14,926	13,295	14,043

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Chirag Setalvad (Equities) and Shobhit Mehrotra (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 68.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Retirement Savings Fund Hybrid Debt Plan (An open-ended notified Tax Savings Cum Pension Scheme with no assured returns)

INVESTMENT OBJECTIVE

The investment objective of the Investment Plans offered under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent of the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments.

FUND MANAGER [†]

Chirag Setalvad (Equities) (since February 26, 2016)
Total Experience - Over 17 years &
Shobhit Mehrotra (Debt) (since February 26, 2016)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)

February 26, 2016

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan	12.3110
Direct Plan	12.6441

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	50.79
Average for Month of September, 2017	50.75

QUANTITATIVE DATA

Average Maturity *	4.59 years
Modified Duration *	3.55 years
Yield to Maturity *	7.84%

* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.64%	Direct: 1.14%
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#BENCHMARK INDEX: CRISIL MIP Blended Index

##ADDL. BENCHMARK INDEX: CRISIL 10 Year Gilt Index

EXIT LOAD

• (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/switched-out before completion of 60 years of age;
 - No Exit Load is payable if Units are redeemed/switched-out on or after attainment of 60 years of age.;
- No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

LOCK-IN PERIOD

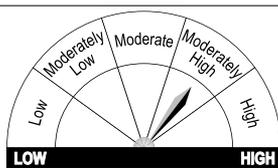
Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. Upon completion of lock-in period, subsequent switches of units within the Scheme shall not be subject to further lock-in period.

[†] Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.
- Investment predominantly in debt and money market instruments & balance in equity and equity related instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
EQUITY & EQUITY RELATED					
HDFC Bank Ltd.	Banks	1.21	Poddar Pigments Ltd.	Chemicals	0.33
ICICI Bank Ltd.	Banks	1.02	TI Financial Holdings Ltd.	Auto Ancillaries	0.33
Avanti Feeds Ltd.	Consumer Non Durables	1.00	Kirloskar Oil Engines Ltd.	Industrial Products	0.32
Time Technoplast Ltd.	Industrial Products	0.96	The Indian Hotels Company Ltd.	Hotels, Resorts & Other Recreational Activities	0.30
Sundram Fasteners Ltd.	Auto Ancillaries	0.95	Sadbhav Engineering Ltd.	Construction Project	0.29
Blue Star Ltd.	Consumer Durables	0.76	Cipla Ltd.	Pharmaceuticals	0.29
Mahanagar Gas Ltd.	Gas	0.76	Axis Bank Ltd.	Banks	0.28
Tata Steel Ltd.	Ferrous Metals	0.71	Zensar Technologies Ltd.	Software	0.27
Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.64	Aurobindo Pharma Ltd.	Pharmaceuticals	0.27
City Union Bank Ltd.	Banks	0.63	Tata Motors Ltd. DVR	Auto	0.22
Oriental Carbon & Chemicals Ltd.	Chemicals	0.62	Tube Investments of India Ltd.	Finance	0.11
Reliance Industries Ltd.	Petroleum Products	0.62	Total		21.75
Vesuvius India Ltd.	Industrial Products	0.57	DEBT & DEBT RELATED		
Aarti Industries Ltd.	Chemicals	0.57	GOVERNMENT SECURITIES		
Carborundum Universal Ltd.	Industrial Products	0.56	• 7.68 GOI 2023	Sovereign	15.42
BEML Ltd.	Industrial Capital Goods	0.55	• 8.27 GOI 2020	Sovereign	10.28
Infosys Ltd.	Software	0.53	• 6.35 GOI 2020	Sovereign	4.91
Orient Refractories Ltd.	Industrial Products	0.48	Sub Total		30.61
State Bank of India	Banks	0.47	CREDIT EXPOSURE		
Timken India Ltd.	Industrial Products	0.46	• Starlite Lighting Ltd. (Corporate Guarantee of Bajaj Electrical Ltd.)	ICRA - A+(SO)	9.78
Mahindra Holidays & Resorts India Ltd.	Hotels, Resorts & Other Recreational Activities	0.45	• State Bank of India	CRISIL - AA+	8.97
GNA Axles Ltd.	Auto Ancillaries	0.45	• HPLC-Mittal Pipelines Ltd.	FITCH - AA	5.74
Apar Industries Ltd.	Industrial Capital Goods	0.44	• Reliance Utilities & Power Pvt. Ltd.	CRISIL - AAA	5.19
Nilkamal Ltd.	Industrial Products	0.40	• Syndicate Bank	CARE - AA-	4.07
NIIT Technologies Ltd.	Software	0.40	• Reliance Jio Infocomm Ltd.	CRISIL - AAA	4.02
SKF India Ltd.	Industrial Products	0.39	• Union Bank of India	FITCH - AA	3.97
Power Grid Corporation of India Ltd.	Power	0.37	IDBI Bank Ltd.	ICRA - BBB-	1.30
Larsen & Toubro Ltd.	Construction Project	0.37	Oriental Bank of Commerce	ICRA - A	0.58
Kalpataru Power Transmission Ltd.	Power	0.36	Sub Total		43.62
Bank of Baroda	Banks	0.35	Cash, Cash Equivalents and Net Current Assets		4.02
Bajaj Electricals Ltd.	Consumer Durables	0.35	Grand Total		100.00
Tamil Nadu Newsprint & Papers Ltd.	Paper	0.34	• Top Ten Holdings		

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last Year	10.18	8.85	6.81	11,015	10,882	10,679
Feb 26, 16	Since Inception	13.95	13.31	10.83	12,311	12,200	11,778

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. The Scheme is in existence for more than 1 year but less than 3 years. For performance of other schemes managed by Chirag Setalvad (Equities) and Shobhit Mehrotra (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 68.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC MF MIP - Short Term Plan (An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

INVESTMENT OBJECTIVE

To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus.

FUND MANAGER

Vinay Kulkarni (Equities) (since November 21, 06)
Total Experience: Over 27 years &
Shobhit Mehrotra (Debt) (since February 16, 04)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)

December 26, 2003

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	29.7190
Regular Plan - Monthly Dividend Option	11.3218
Regular Plan - Quarterly Dividend Option	11.7253
Direct Plan - Growth Option	30.8240
Direct Plan - Monthly Dividend Option	12.2987
Direct Plan - Quarterly Dividend Option	12.2491

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	300.68
Average for Month of September, 2017	317.51

QUANTITATIVE DATA

Average Maturity *	7.17 years
Modified Duration *	4.82 years
Yield to Maturity *	7.41%

* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 2.34% Direct: 1.24%

BENCHMARK INDEX: CRISIL MIP Blended Index

ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, 15% of the Units ("the limit") may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the limit shall be subject to the following exit load:
 - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth, Monthly Dividend & Quarterly Dividend Option. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase: (Growth & Quarterly Dividend Option) - ₹ 5,000 and any amount thereafter. (Monthly Dividend Option) - ₹ 25,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

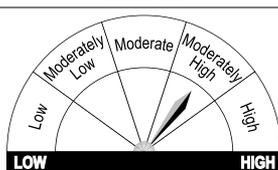
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Regular income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

Riskometer



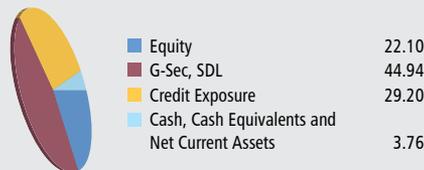
Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
EQUITY & EQUITY RELATED					
KEC International Ltd.	Construction Project	1.85	* 7.35 GOI 2024	Sovereign	10.23
ICICI Bank Ltd.	Banks	1.52	* 6.79 GOI 2029	Sovereign	4.93
State Bank of India	Banks	1.27	* 8.60 GOI 2028	Sovereign	3.68
NHPC Ltd.	Power	1.26	* 8.32 GOI 2032	Sovereign	3.67
HDFC Bank Ltd.	Banks	1.20	* 7.50 GOI 2034	Sovereign	3.43
Bank of Baroda	Banks	1.14	6.57 GOI 2033	Sovereign	2.01
Century Textiles & Industries Ltd.	Cement	0.98	8.28 GOI 2027	Sovereign	1.80
Blue Star Ltd.	Consumer Durables	0.95	7.88 GOI 2030	Sovereign	1.76
Solar Industries India Ltd.	Chemicals	0.92	7.16 GOI 2023	Sovereign	1.69
Zuari Agro Chemicals Ltd.	Fertilisers	0.89	8.10 SDL 2025	Sovereign	0.88
Tata Steel Ltd.	Ferrous Metals	0.87	8.15 GOI 2026	Sovereign	0.12
Larsen & Toubro Ltd.	Construction Project	0.83	Sub Total		44.94
JMC Projects (India) Ltd.	Construction	0.82	CREDIT EXPOSURE		
Cipla Ltd.	Pharmaceuticals	0.78	* State Bank of India	CRISIL - AA +, AAA	5.08
The Federal Bank Ltd.	Banks	0.73	* Hindalco Industries Ltd.	CRISIL - AA	3.56
Oil India Ltd.	Oil	0.69	* National Highways Authority of India	CRISIL - AAA	3.38
Canara Bank	Banks	0.51	* LIC Housing Finance Ltd.	CRISIL - AAA	3.36
Apar Industries Ltd.	Industrial Capital Goods	0.49	Oriental Bank of Commerce	ICRA - A	2.30
Kalpataru Power Transmission Ltd.	Power	0.43	Tata Steel Ltd.	CARE - AA-	1.83
Crompton Greaves Consumer Electricals Ltd.	Consumer Durables	0.43	Export - Import Bank of India	CRISIL - AAA	1.78
C & C Constructions Ltd.	Construction	0.40	India Infoline Housing Finance Ltd.	CRISIL - AA	1.74
Titagarh Wagons Ltd.	Industrial Capital Goods	0.40	Syndicate Bank	CARE - AA-	1.72
NMDC Ltd.	Minerals/Mining	0.39	Aarti Industries Ltd.	CRISIL - AA-	1.69
Wipro Ltd.	Software	0.38	Rural Electrification Corporation Ltd.	CRISIL - AAA	0.86
Navneet Education Ltd.	Media & Entertainment	0.31	Shriram Transport Finance Co. Ltd.	CARE - AA+	0.84
Sadbhav Engineering Ltd.	Construction Project	0.29	Cholamandalam Investment and Finance Company Ltd.	ICRA - AA	0.61
Elecon Engineering Co. Ltd.	Industrial Capital Goods	0.29	Sundaram BNP Paribas Home Finance Ltd.	ICRA - AA+	0.45
Va Tech Wabag Ltd.	Engineering Services	0.28	Sub Total		29.20
Rallis India Ltd.	Pesticides	0.28	Cash, Cash Equivalents and Net Current Assets		3.76
Mcleod Russel India Ltd.	Consumer Non Durables	0.27	Grand Total		100.00
CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.16	* Top Ten Holdings		
Unichem Laboratories Ltd.	Pharmaceuticals	0.08			
Union Bank of India	Banks	0.01			
Total		22.10			
DEBT & DEBT RELATED GOVERNMENT SECURITIES					
* 8.40 GOI 2024	Sovereign	10.74			

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,660.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	3,079.77	1,902.49	761.45	410.85	124.90
Returns (Annualised) (%)	8.47	8.92	9.48	8.79	7.73
Benchmark Returns (Annualised) (%) #	8.78	9.21	10.23	9.79	8.54
Addl. Benchmark Ret. (Annualised) (%) ##	7.07	7.57	8.90	8.91	4.46

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.96	8.85	6.81	10,893	10,882	10,679
Sep 30, 14	Last 3 Years	8.33	10.24	10.52	12,714	13,397	13,501
Sep 28, 12	Last 5 Years	9.31	9.80	8.12	15,612	15,965	14,779
Dec 26, 03	Since Inception	8.23	8.07	5.71	29,719	29,118	21,484

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Vinay Kulkarni (Equities) and Shobhit Mehrotra (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 67.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

HDFC MF MIP - Long Term Plan (An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

INVESTMENT OBJECTIVE

To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus.

FUND MANAGER

Prashant Jain (Equities) (since December 26, 03)
Total Experience: Over 26 years &
Shobhit Mehrotra (Debt) (since September 1, 07)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)

December 26, 2003

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	43.0612
Regular Plan - Monthly Dividend Option	14.3599
Regular Plan - Quarterly Dividend Option	14.9251
Direct Plan - Growth Option	44.0796
Direct Plan - Monthly Dividend Option	14.7761
Direct Plan - Quarterly Dividend Option	15.3615

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	3,785.55
Average for Month of September, 2017	3,836.47

QUANTITATIVE DATA

Average Maturity *	9.35 years
Modified Duration *	5.64 years
Yield to Maturity *	7.79%

* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 1.80%	Direct: 1.17%
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BENCHMARK INDEX: CRISIL MIP Blended Index

ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, 15% of the Units ("the limit") may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the limit shall be subject to the following exit load:
 - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth, Monthly Dividend & Quarterly Dividend Option. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase: (Growth & Quarterly Dividend Option) - ₹ 5,000 and any amount thereafter. (Monthly Dividend Option) - ₹ 25,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

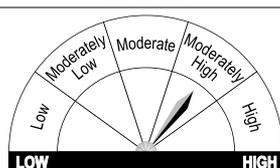
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Regular income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

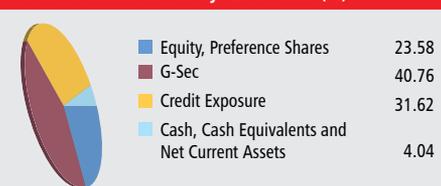
~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry* / Rating	% to NAV	Company	Industry* / Rating	% to NAV
EQUITY & EQUITY RELATED					
ICICI Bank Ltd.	Banks	2.01	6.79 GOI 2029	Sovereign	2.61
Larsen & Toubro Ltd.	Construction Project	1.82	7.95 GOI 2032	Sovereign	2.55
State Bank of India	Banks	1.65	6.57 GOI 2033	Sovereign	2.51
Infosys Ltd.	Software	1.43	8.60 GOI 2028	Sovereign	2.48
HDFC Bank Ltd.	Banks	1.19	7.72 GOI 2025	Sovereign	2.07
MEP Infrastructure Developers Ltd.	Transportation	1.07	8.30 GOI 2042	Sovereign	1.76
NTPC Ltd.	Power	0.95	7.59 GOI 2029	Sovereign	1.57
PNC Infratech Ltd.	Construction	0.93	9.20 GOI 2030	Sovereign	1.23
Power Grid Corporation of India Ltd.	Power	0.84	8.24 GOI 2033	Sovereign	0.87
Sharda Cropchem Ltd.	Pesticides	0.83	7.40 GOI 2035	Sovereign	0.81
Anar Industries Ltd.	Industrial Capital Goods	0.81	9.23 GOI 2043	Sovereign	0.80
Balkrishna Industries Ltd.	Auto Ancillaries	0.68	8.17 GOI 2044	Sovereign	0.73
ITD Cementation India Ltd.	Construction	0.66	7.68 GOI 2023	Sovereign	0.69
Aurobindo Pharma Ltd.	Pharmaceuticals	0.60	7.50 GOI 2034	Sovereign	0.68
Simplex Infrastructures Ltd.	Construction	0.59	6.79 GOI 2027	Sovereign	0.67
GAIL (India) Ltd.	Gas	0.55	8.28 GOI 2027	Sovereign	0.29
Punjab National Bank	Banks	0.50	1.44 GOI 2023	Sovereign	0.18
Canara Bank	Banks	0.45	7.16 GOI 2023	Sovereign	0.10
Tata Consultancy Services Ltd.	Software	0.45	Sub Total		40.76
Axis Bank Ltd.	Banks	0.44	CREDIT EXPOSURE		
Tata Steel Ltd.	Ferrous Metals	0.42	• Bank of India		
Bank of Baroda	Banks	0.41	BRICKWORKS - AA- / CRISIL - A +		
Rural Electrification Corporation Ltd.	Finance	0.40	• Food Corporation of India (Corporate guarantee from Govt of India)		
NHPC Ltd.	Power	0.39	CRISIL - AAA(SO)		
Texmaco Rail & Engineering Ltd.	Industrial Capital Goods	0.38	CRISIL - AAA		
Power Finance Corporation Ltd.	Finance	0.38	FITCH - AA		
CG Power & Industrial Solutions Ltd.	Industrial Capital Goods	0.35	CRISIL-BBB+/ICRA-BBB-		
Union Bank of India	Banks	0.33	CRISIL - AA		
Vedanta Ltd.	Non - Ferrous Metals	0.31	CRISIL - AA		
Avenue Supermarts Ltd.	Retailing	0.28	CRISIL - AA		
Cipla Ltd.	Pharmaceuticals	0.26	CARE - A+		
Siemens Ltd.	Industrial Capital Goods	0.21	ICRA - AA		
Precision Camshafts Ltd.	Auto Ancillaries	0.21	CRISIL - AA		
Corporation Bank	Banks	0.18	CRISIL - AA		
Tata Motors Ltd. DVR	Auto	0.17	FITCH - AA		
Elecon Engineering Co. Ltd.	Industrial Capital Goods	0.14	CRISIL - AAA		
Network 18 Media & Investments Ltd.	Media & Entertainment	0.12	CRISIL - AA		
Maharashtra Seamless Ltd.	Ferrous Metals	0.09	CRISIL - AAA		
Jaiprakash Power Ventures Ltd.	Power	0.06	CRISIL - AA		
Sub Total		23.54	HPCL-Mittal Pipelines Ltd.		
PREFERENCE SHARES			Power Grid Corporation of India Ltd.		
Vedanta Ltd.	Non - Ferrous Metals	0.04	CRISIL - AAA		
Sub Total		0.04	CRISIL - AA		
Total		23.58	Andhra Pradesh Expressway Ltd. (NHAI Annuity)		
DEBT & DEBT RELATED			Kotak Mahindra Bank Ltd.		
GOVERNMENT SECURITIES			Rural Electrification Corporation Ltd.		
7.59 GOI 2026	Sovereign	4.80	Syndicate Bank		
7.73 GOI 2034	Sovereign	4.24	Bank of Baroda		
7.35 GOI 2024	Sovereign	3.25	Adani Transmission Ltd.		
8.32 GOI 2032	Sovereign	3.21	Power Finance Corporation Ltd.		
7.88 GOI 2030	Sovereign	2.66	Export - Import Bank of India		
Sub Total		15.16	Tata Motors Ltd.		
Sub Total		31.62	Sub Total		
			Cash, Cash Equivalents and Net Current Assets		
			4.04		
			Grand Total		
			100.00		

• Top Ten Holdings, £ Co-sponsor

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,660.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	3,719.80	2,109.28	796.54	417.89	124.24
Returns (Annualised) (%)	10.94	10.87	11.29	9.95	6.67
Benchmark Returns (Annualised) (%) #	8.78	9.21	10.23	9.79	8.54
Addl. Benchmark Ret. (Annualised) (%) ##	7.07	7.57	8.90	8.91	4.46

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.63	8.85	6.81	10,860	10,882	10,679
Sep 30, 14	Last 3 Years	10.21	10.24	10.52	13,387	13,397	13,501
Sep 28, 12	Last 5 Years	10.98	9.80	8.12	16,843	15,965	14,779
Dec 26, 03	Since Inception	11.19	8.07	5.71	43,061	29,118	21,484

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Prashant Jain (Equities) and Shobhit Mehrotra (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 66.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

HDFC Multiple Yield Fund - Plan 2005 (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate positive returns over medium time frame with low risk of capital loss over medium time frame.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Chirag Setalvad (Equities) (since April 2, 07)

Total Experience - Over 17 years &

Anil Bamboli (Debt) (since August 17, 05)

Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)

August 17, 2005

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	30.0286
Regular Plan - Dividend Option	11.7657
Direct Plan - Growth Option	30.8686
Direct Plan - Dividend Option	12.6605

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	169.15
Average for Month of September, 2017	169.30

QUANTITATIVE DATA

Average Maturity *	150 days
Modified Duration *	140 days
Yield to Maturity *	6.64%

* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 1.77%	Direct: 1.22%
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BENCHMARK INDEX: CRISIL MIP Blended Index

ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 15 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 15 months from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.

Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

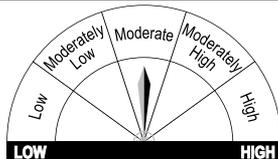
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Positive returns over medium term with low risk of capital loss over medium term.
- Investment in debt and money market instruments with maturity of 15 months (85%) as well as equity and equity related instruments (15%).

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
EQUITY & EQUITY RELATED					
• State Bank of India	Banks	1.22	Tamil Nadu Newsprint & Papers Ltd.	Paper	0.52
• Graphite India Ltd.	Industrial Products	1.10	Union Bank of India	Banks	0.45
Balkrishna Industries Ltd.	Auto Ancillaries	0.81	IPCA Laboratories Ltd.	Pharmaceuticals	0.37
Infosys Ltd.	Software	0.80	IDFC Ltd.	Finance	0.37
Sundram Fasteners Ltd.	Auto Ancillaries	0.78	Apar Industries Ltd.	Industrial Capital Goods	0.35
Larsen & Toubro Ltd.	Construction Project	0.76	Poddar Pigments Ltd.	Chemicals	0.05
Jagran Prakashan Ltd.	Media & Entertainment	0.74	Total		17.90
Oriental Carbon & Chemicals Ltd.	Chemicals	0.74	DEBT & DEBT RELATED		
Vesuvius India Ltd.	Industrial Products	0.73	CREDIT EXPOSURE		
Greenply Industries Ltd.	Consumer Durables	0.73	• National Bank for Agriculture & Rural Development	CRISIL - AAA	11.94
Savita Oil Technologies Ltd.	Petroleum Products	0.73	• Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	11.89
Carborundum Universal Ltd.	Industrial Products	0.71	• Export - Import Bank of India	CRISIL - AAA	9.81
Bharti Infratel Ltd.	Telecom - Equipment & Accessories	0.71	• L&T Infrastructure Finance Co. Ltd.	ICRA - AA+	8.96
Banco Products (I) Ltd.	Auto Ancillaries	0.68	• Power Finance Corporation Ltd.	CRISIL - AAA	7.60
Suprajit Engineering Ltd.	Auto Ancillaries	0.68	• CanFin Homes Ltd.	ICRA - AAA	7.17
Tata Motors Ltd. DVR	Auto	0.66	• Power Grid Corporation of India Ltd.	CRISIL - AAA	3.55
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	0.65	• LIC Housing Finance Ltd.	CRISIL - AAA	2.98
VST Industries Ltd.	Consumer Non Durables	0.65	Sub Total		63.90
NIIT Technologies Ltd.	Software	0.64	Cash, Cash Equivalents and Net Current Assets		18.20
Timken India Ltd.	Industrial Products	0.64	Grand Total		100.00
Rural Electrification Corporation Ltd.	Finance	0.63	• Top Ten Holdings, ₹ Co-sponsor		

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,460.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Sep 29, 2017 (₹ '000)	2,749.05	2,021.06	770.06	409.99	124.90
Returns (Annualised) (%)	9.91	10.07	9.93	8.65	7.72
Benchmark Returns (Annualised) (%) #	8.93	9.21	10.23	9.79	8.54
Addl. Benchmark Ret. (Annualised) (%) ##	6.64	6.84	7.20	6.84	5.86

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.94	8.85	6.06	10,792	10,882	10,604
Sep 30, 14	Last 3 Years	8.25	10.24	7.42	12,685	13,397	12,395
Sep 28, 12	Last 5 Years	10.00	9.80	7.25	16,116	15,965	14,196
Aug 17, 05	Since Inception	9.49	8.52	6.19	30,029	26,962	20,726

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Chirag Setalvad (Equities) and Anil Bamboli (Debt), please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 67.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

HDFC Arbitrage Fund (An open-ended equity scheme)

INVESTMENT OBJECTIVE

To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.

FUND MANAGER

Krishan Kumar Daga (since September 10, 15)
Total Experience: Over 21 years

INCEPTION DATE (Date of Allotment)

October 23, 2007

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Retail Plan

Regular Plan - Growth Option	19.851
Regular Plan - Dividend Option	14.742
Regular Plan - Quarterly Dividend Option	14.108
Direct Plan - Growth Option	20.278
Direct Plan - Quarterly Dividend Option	15.366

Wholesale Plan

Regular Plan - Growth Option	20.247
Regular Plan - Dividend Option	10.509
Regular Plan - Monthly Dividend Option	10.894
Direct Plan - Growth Option	12.792
Direct Plan - Dividend Option	10.772
Direct Plan - Monthly Dividend Option	10.517

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	5,470.02
Average for Month of September, 2017	5,397.22

QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	269.94%
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TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.75%	Direct: 0.25%
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BENCHMARK INDEX: CRISIL Liquid Fund Index

ADDITIONAL BENCHMARK INDEX: NIFTY 50 Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 1 month from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

(Wholesale Plan) - Regular Plan, (Wholesale Plan) - Direct Plan. Under Each Plan : Growth & Dividend. Dividend Option offers Monthly Dividend Option and Normal Dividend Option with Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase/Additional Purchase: ₹ 1 lakh and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 10 years).

PORTFOLIO

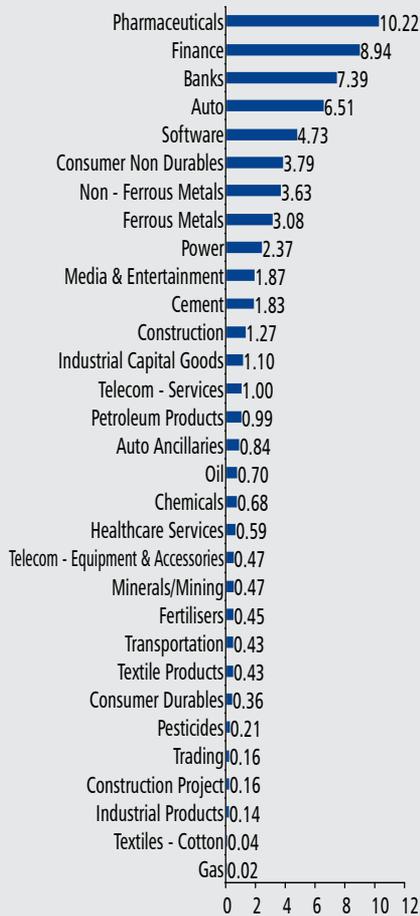
Company	Industry* / Rating	% to NAV	Company	Industry* / Rating	% to NAV
EQUITY & EQUITY RELATED (Quantity fully hedged using Futures/Options)					
• Infosys Ltd.	Software	4.55	Bajaj Finserv Ltd.	Finance	0.28
• Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.30	MRF Ltd.	Auto Ancillaries	0.27
• State Bank of India	Banks	2.83	Jet Airways (India) Ltd.	Transportation	0.27
• Vedanta Ltd.	Non - Ferrous Metals	2.76	Multi Commodity Exchange of India Ltd.	Finance	0.26
• ICICI Bank Ltd.	Banks	2.76	Ujjivan Financial Services Ltd.	Finance	0.24
• Aurobindo Pharma Ltd.	Pharmaceuticals	2.57	IDFC Bank Ltd.	Banks	0.24
• Maruti Suzuki India Ltd.	Auto	2.17	Tata Communications Ltd.	Telecom - Services	0.22
• Tata Steel Ltd.	Ferrous Metals	1.86	Mangalore Refinery and Petrochemicals Ltd.	Petroleum Products	0.22
ITC Ltd.	Consumer Non Durables	1.38	Siemens Ltd.	Industrial Capital Goods	0.22
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	1.29	Hindalco Industries Ltd.	Non - Ferrous Metals	0.22
Yes Bank Ltd.	Banks	1.25	Tata Global Beverages Ltd.	Consumer Non Durables	0.22
IDFC Ltd.	Finance	1.25	UPL Ltd.	Pesticides	0.21
Zee Entertainment Enterprises Ltd.	Media & Entertainment	1.17	ICICI Prudential Life Insurance Company Ltd.	Finance	0.21
Mahindra & Mahindra Ltd.	Auto	1.09	Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.20
Divi's Laboratories Ltd.	Pharmaceuticals	0.98	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.20
Tata Motors Ltd. DVR	Auto	0.89	Jindal Steel & Power Ltd.	Ferrous Metals	0.20
Reliance Capital Ltd.	Finance	0.88	Arvind Ltd.	Textile Products	0.19
Lupin Ltd.	Pharmaceuticals	0.88	Bosch Ltd.	Auto Ancillaries	0.19
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	0.86	IRB Infrastructure Developers Ltd.	Construction	0.18
Reliance Infrastructure Ltd.	Power	0.81	The Federal Bank Ltd.	Banks	0.16
Manappuram Finance Ltd.	Finance	0.77	PC Jeweller Ltd.	Consumer Durables	0.16
Dewan Housing Finance Corp. Ltd.	Finance	0.75	Piramal Enterprises Ltd.	Pharmaceuticals	0.16
Godrej Consumer Products Ltd.	Consumer Non Durables	0.73	Adani Enterprises Ltd.	Trading	0.16
Oil & Natural Gas Corporation Ltd.	Oil	0.70	Capital First Ltd.	Finance	0.16
Idea Cellular Ltd.	Telecom - Services	0.69	United Spirits Ltd.	Consumer Non Durables	0.16
Ashok Leyland Ltd.	Auto	0.68	Ceat Ltd.	Auto Ancillaries	0.15
JSW Steel Ltd.	Ferrous Metals	0.66	Titan Company Ltd.	Consumer Durables	0.14
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	0.65	Castrol India Ltd.	Petroleum Products	0.14
Tata Chemicals Ltd.	Chemicals	0.64	Raymond Ltd.	Textile Products	0.13
Hindustan Zinc Ltd.	Non - Ferrous Metals	0.62	Biocon Ltd.	Pharmaceuticals	0.13
Shriram Transport Finance Co. Ltd.	Finance	0.62	Adani Ports and Special Economic Zone Ltd.	Transportation	0.13
Century Textiles & Industries Ltd.	Cement	0.61	Repco Home Finance Ltd.	Finance	0.12
Power Finance Corporation Ltd.	Finance	0.58	JSW Energy Ltd.	Power	0.12
Tata Motors Ltd.	Auto	0.56	RBL Bank Ltd.	Banks	0.12
Fortis Healthcare Ltd.	Healthcare Services	0.56	Balrampur Chini Mills Ltd.	Consumer Non Durables	0.12
NTPC Ltd.	Power	0.56	Indian Oil Corporation Ltd.	Petroleum Products	0.11
Indiabulls Real Estate Ltd.	Construction	0.52	Reliance Industries Ltd.	Petroleum Products	0.11
Housing Development Finance Corporation Ltd.\$	Finance	0.50	SRF Ltd.	Textile Products	0.11
NMDC Ltd.	Minerals/Mining	0.47	NCC Ltd.	Construction Project	0.11
Bharti Infratel Ltd.	Telecom - Equipment & Accessories	0.47	Mahindra & Mahindra Financial Services Ltd.	Finance	0.10
Rural Electrification Corporation Ltd.	Finance	0.47	Jain Irrigation Systems Ltd.	Industrial Products	0.10
Indiabulls Housing Finance Ltd.	Finance	0.46	Max Financial Services Ltd.	Finance	0.10
Gujarat State Fertilizers & Chemicals Ltd.	Fertilisers	0.45	Housing Development and Infrastructure Ltd.	Construction	0.09
CanFin Homes Ltd.	Finance	0.43	Equitas Holdings Ltd.	Finance	0.09
ACC Ltd.	Cement	0.41	NBCC (INDIA) Ltd.	Construction	0.09
Hero MotoCorp Ltd.	Auto	0.40	Reliance Power Ltd.	Power	0.08
Tata Power Co. Ltd.	Power	0.40	UltraTech Cement Ltd.	Cement	0.07
Sun TV Network Ltd.	Media & Entertainment	0.39	Strides Shasun Ltd.	Pharmaceuticals	0.07
Godrej Industries Ltd.	Consumer Non Durables	0.38	Wockhardt Ltd.	Pharmaceuticals	0.07
Escorts Ltd.	Auto	0.38	Havells India Ltd.	Consumer Durables	0.06
Ambuja Cements Ltd.	Cement	0.37	Kajaria Ceramics Ltd.	Construction	0.06
Steel Authority of India Ltd.	Ferrous Metals	0.36	Berger Paints (I) Ltd.	Consumer Non Durables	0.06
India Cements Ltd.	Cement	0.36	Ajanta Pharma Ltd.	Pharmaceuticals	0.06
Bajaj Auto Ltd.	Auto	0.34	Bharti Airtel Ltd.	Telecom - Services	0.06
Britannia Industries Ltd.	Consumer Non Durables	0.34	Oracle Financial Services Software Ltd.	Software	0.06
DLF Ltd.	Construction	0.33	Balkrishna Industries Ltd.	Auto Ancillaries	0.06
LIC Housing Finance Ltd.	Finance	0.32	Motherson Sumi Systems Ltd.	Auto Ancillaries	0.05
TV18 Broadcast Ltd.	Media & Entertainment	0.30	NHPC Ltd.	Power	0.05
Power Grid Corporation of India Ltd.	Power	0.29	Muthoot Finance Ltd.	Finance	0.05
Bharat Financial Inclusion Ltd.	Finance	0.29	Infibeam Incorporation Ltd.	Software	0.05
Marico Ltd.	Consumer Non Durables	0.28	Amara Raja Batteries Ltd.	Auto Ancillaries	0.05
			MindTree Ltd.	Software	0.04

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of September 30, 2017 unless otherwise specified.

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HDFC Arbitrage Fund (An open-ended equity scheme) Contd...

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry+ / Rating	% to NAV	Company	Industry+ / Rating	% to NAV
Indo Count Industries Ltd.	Textiles - Cotton	0.04	PVR Ltd.	Media & Entertainment	@
Exide Industries Ltd.	Auto Ancillaries	0.04	V-Guard Industries Ltd.	Industrial Capital Goods	@
Cummins India Ltd.	Industrial Products	0.04	Suzlon Energy Ltd.	Industrial Capital Goods	@
United Breweries Ltd.	Consumer Non Durables	0.04	Sub Total		64.87
Pidilite Industries Ltd.	Chemicals	0.04	DEBT & DEBT RELATED		
Volta Ltd.	Construction Project	0.04	MONEY MARKET INSTRUMENTS		
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.03	CD/CP		
Reliance Communications Ltd.	Telecom - Services	0.03	• Kotak Mahindra Investments Ltd.	CRISIL - A1 +	2.67
Nestle India Ltd.	Consumer Non Durables	0.03	L&T Finance Ltd.	CARE - A1 +	0.87
PTC India Ltd.	Power	0.03	JM Financial Products Ltd.	ICRA - A1 +	0.18
National Aluminium Company Ltd.	Non - Ferrous Metals	0.03	Sub Total		3.72
Apollo Tyres Ltd.	Auto Ancillaries	0.03	CREDIT EXPOSURE		
Cipla Ltd.	Pharmaceuticals	0.03	• Vedanta Ltd.	CRISIL - AA	1.89
Torrent Power Ltd.	Power	0.02	Tata Capital Financial Services Ltd.	ICRA - AA +	1.83
Cadila Healthcare Ltd.	Pharmaceuticals	0.02	Housing Development Finance Corporation Ltd. £	CRISIL - AAA	1.37
Petronet LNG Ltd.	Gas	0.02	Punjab National Bank	FITCH - AA +	1.37
InterGlobe Aviation Ltd.	Transportation	0.02	Axis Bank Ltd.	CRISIL - AA +	1.37
KPIT Technologies Ltd.	Software	0.02	ICICI Bank Ltd.	CARE - AA +	0.93
Karnataka Bank Ltd.	Banks	0.02	Daimler Fin Ser (I) Pvt Ltd.	FITCH - AAA	0.92
Reliance Naval and Engineering Ltd.	Industrial Capital Goods	0.02	Tata Motors Finance Ltd.	CRISIL - AA	0.92
Kaveri Seed Company Ltd.	Consumer Non Durables	0.02	Tata Capital Housing Finance Ltd.	CRISIL - AA +	0.92
IFCI Ltd.	Finance	0.01	Shriram Transport Finance Co. Ltd.	CRISIL - AA +	0.92
Just Dial Ltd.	Software	0.01	State Bank of India	CRISIL - AA +	0.47
Granules India Ltd.	Pharmaceuticals	0.01	Syndicate Bank	CARE - AA-	0.46
Chennai Petroleum Corp Ltd.	Petroleum Products	0.01	HDB Financial Services Ltd.	CRISIL - AAA	0.01
Colgate Palmolive (India) Ltd.	Consumer Non Durables	0.01	Sub Total		13.38
Grasim Industries Ltd.	Cement	0.01	Cash, Cash Equivalents and Net Current Assets		18.03
Engineers India Ltd.	Construction Project	0.01	Grand Total		100.00
Godfrey Phillips India Ltd.	Consumer Non Durables	0.01			
Axis Bank Ltd.	Banks	0.01			
Dish TV India Ltd.	Media & Entertainment	0.01			
Adani Power Ltd.	Power	0.01			
Container Corporation of India Ltd.	Transportation	0.01			
Dabur India Ltd.	Consumer Non Durables	0.01			
Mahanagar Gas Ltd.	Gas	@			
Eicher Motors Ltd.	Auto	@			

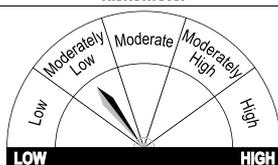
• Top Ten Holdings, £ Co-sponsor, @ less than 0.01%

Outstanding exposure in derivative instruments	(₹ in Crore)	(3,561.55)
Hedged position in Equity & Equity related instruments		
Outstanding derivative exposure	(% age)	65.11

This product is suitable for investors who are seeking ~

- Income over short term.
- Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.

Riskometer



Investors understand that their principal will be at moderately low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PERFORMANCE ^ - Wholesale Plan - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)#	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)#
Sep 30, 16	Last 1 Year	5.84	6.68	13.67	10,582	10,666	11,363
Sep 30, 14	Last 3 Years	6.72	7.64	7.11	12,156	12,472	12,290
Sep 28, 12	Last 5 Years	7.32	8.19	11.40	14,244	14,828	17,163
Oct 23, 07	Since Inception	7.35	7.56	6.02	20,247	20,645	17,883

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. For performance of other schemes managed by Krishan Kumar Daga, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of September 30, 2017 unless otherwise specified.

HDFC Income Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE

To optimise returns while maintaining a balance of safety, yield and liquidity.

FUND MANAGER [¥]

Shobhit Mehrotra (since September 11, 07)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)

September 11, 2000

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	38.6439
Regular Plan - Quarterly Dividend Option	11.0903
Regular Plan - Normal Dividend Option	12.1855
Direct Plan - Growth Option	40.2287
Direct Plan - Quarterly Dividend Option	11.5870
Direct Plan - Normal Dividend Option	12.7223

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	1,750.49
Average for Month of September, 2017	1,774.47

QUANTITATIVE DATA

Average Maturity *	12.39 years
Modified Duration *	6.82 years
Yield to Maturity *	7.28%

* Computed on the invested amount for debt portfolio.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 1.87%	Direct: 1.35%
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BENCHMARK INDEX: CRISIL Composite Bond Fund Index

ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan : Growth, Quarterly Dividend & Normal Dividend. Both Dividend Options offer Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments:
Mr Rakesh Vyas (Total Experience - Over 10 years).

PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED			1.44 GOI 2023	Sovereign	0.32
GOVERNMENT SECURITIES			8.20 GOI 2025	Sovereign	0.19
• 6.79 GOI 2029	Sovereign	9.60	9.15 GOI 2024	Sovereign	@
• 8.17 GOI 2044	Sovereign	8.17	Sub Total		65.85
• 6.57 GOI 2033	Sovereign	5.43	CREDIT EXPOSURE		
• 7.95 GOI 2032	Sovereign	5.35	• National Highways Authority of India	CRISIL - AAA	5.72
• 7.61 GOI 2030	Sovereign	5.35	• Indian Railway Finance Corporation Ltd.	CRISIL - AAA	4.29
• 7.73 GOI 2034	Sovereign	5.25	• Punjab National Bank	FITCH - AA+	4.28
7.35 GOI 2024	Sovereign	2.93	• Tata Power Co. Ltd.	CRISIL - AA-	3.39
7.40 GOI 2035	Sovereign	2.92	• State Bank of India	CRISIL - AA+	1.91
6.68 GOI 2031	Sovereign	2.81	• NTPC Ltd.	CRISIL - AAA	1.56
7.59 GOI 2026	Sovereign	2.37	• Food Corporation of India (Corporate guarantee from Govt of India)	CRISIL - AAA(SO)	1.56
9.20 GOI 2030	Sovereign	2.33	Tata Steel Ltd.	CARE - AA-	1.56
8.30 GOI 2042	Sovereign	2.22	• Union Bank of India	FITCH - AA	1.41
8.32 GOI 2032	Sovereign	2.21	Sub Total		25.68
6.90 GOI 2026	Sovereign	1.94	Cash, Cash Equivalents and Net Current Assets		8.47
9.23 GOI 2043	Sovereign	1.74	Grand Total		100.00
7.72 GOI 2025	Sovereign	1.49	• Top Ten Holdings, @ less than 0.01%		
6.79 GOI 2027	Sovereign	1.44			
7.72 GOI 2055	Sovereign	0.91			
7.50 GOI 2034	Sovereign	0.88			

Portfolio Classification by Asset Class (%)



G-Sec	65.85
Credit Exposure	25.68
Cash, Cash Equivalents and Net Current Assets	8.47

Portfolio Classification by Rating Class (%)

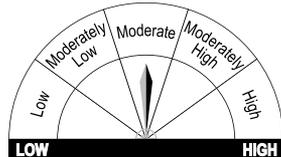


Sovereign	65.85
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	13.13
AA+ & Below	12.55
Cash, Cash Equivalents and Net Current Assets	8.47

This product is suitable for investors who are seeking ~

- Regular income over medium to long term.
- To optimise returns while maintaining a balance of safety, yield and liquidity by investment in debt and money market instruments.

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%##)	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	4.26	7.92	6.81	10,425	10,789	10,679
Sep 30, 14	Last 3 Years	9.82	10.64	10.52	13,245	13,545	13,501
Sep 28, 12	Last 5 Years	8.45	9.35	8.12	15,008	15,646	14,779
Sep 11, 00	Since Inception	8.25	N.A.	N.A.	38,644	N.A.	N.A.

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

HDFC High Interest Fund Dynamic Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.

FUND MANAGER

Anil Bamboli (since February 16, 04)
Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)

April 28, 1997

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	58.7460
Regular Plan - Quarterly Dividend Option	12.0139
Regular Plan - Half-Yearly Dividend Option	11.4634
Regular Plan - Yearly Dividend Option	13.1669
Regular Plan - Normal Dividend Option	12.5850
Direct Plan - Growth Option	60.9914
Direct Plan - Quarterly Dividend Option	12.4901
Direct Plan - Half-Yearly Dividend Option	12.3926
Direct Plan - Yearly Dividend Option	13.6949
Direct Plan - Normal Dividend Option	12.8421

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	1,939.39
Average for Month of September, 2017	2,000.40

QUANTITATIVE DATA

Average Maturity *	10.71 years
Modified Duration *	6.18 years
Yield to Maturity *	7.59%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 1.68%	Direct: 1.04%
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#BENCHMARK INDEX: CRISIL Composite Bond Fund Index

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 6 months from the date of allotment.
 - No Exit Load is payable if Units are redeemed / switched-out after 6 months from the date of allotment.
- For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan: Growth, Normal Dividend, Quarterly Dividend, Half Yearly Dividend, & Yearly Dividend. All Dividend Options offer Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

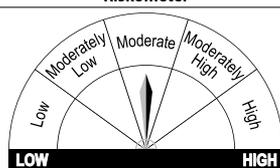
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments:
Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Stable returns over medium to long term.
- To maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates.

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
GOVERNMENT SECURITIES					
• 8.32 GOI 2032	Sovereign	8.54	8.14 SDL 2025	Sovereign	0.27
• 8.30 GOI 2040	Sovereign	5.71	7.85 SDL 2027	Sovereign	0.05
• 6.57 GOI 2033	Sovereign	5.46	8.33 GOI 2026	Sovereign	0.04
• 7.73 GOI 2034	Sovereign	5.15	8.51 SDL 2023	Sovereign	0.04
• 8.21 SDL 2022	Sovereign	4.02	1.44 GOI 2023	Sovereign	0.03
• 8.24 GOI 2033	Sovereign	3.39	8.26 SDL 2025	Sovereign	0.03
• 8.17 GOI 2044	Sovereign	3.12	8.19 SDL 2026	Sovereign	@
7.88 GOI 2030	Sovereign	2.73	Sub Total		67.01
8.28 GOI 2027	Sovereign	2.51	CREDIT EXPOSURE		
7.61 GOI 2030	Sovereign	2.41	• State Bank of India	CRISIL - AA+, AAA	5.51
8.27 SDL 2023	Sovereign	1.95	• Union Bank of India	FITCH - AA	5.38
8.29 SDL 2024	Sovereign	1.95	• Power Finance Corporation Ltd.	CARE - AAA / CRISIL - AAA	3.90
8.27 SDL 2022	Sovereign	1.95	Bank of India	CRISIL - A+	2.66
7.16 GOI 2023	Sovereign	1.94	Hindalco Industries Ltd.	CRISIL - AA	1.93
7.95 GOI 2032	Sovereign	1.93	Syndicate Bank	CARE - AA-	1.80
6.79 GOI 2027	Sovereign	1.82	Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India)	CARE - AAA(SO)	1.43
8.33 GOI 2036	Sovereign	1.71	National Highways Authority of India	CRISIL - AAA	1.31
7.50 GOI 2034	Sovereign	1.60	Axis Bank Ltd.	CRISIL - AA+	1.28
8.56 SDL 2023	Sovereign	1.36	Indian Railway Finance Corporation Ltd.	CRISIL - AAA	1.28
8.20 GOI 2022	Sovereign	1.36	Oriental Bank of Commerce	ICRA - A	1.28
7.35 GOI 2024	Sovereign	1.32	Bank of Baroda	CARE - AA	0.78
7.59 GOI 2026	Sovereign	1.07	Punjab National Bank	CRISIL - AA	0.77
8.08 GOI 2022	Sovereign	0.82	Tata Power Co. Ltd.	CRISIL - AA-	0.28
8.39 SDL 2022	Sovereign	0.54	NTPC Ltd.	CRISIL - AAA	0.04
8.15 SDL 2021	Sovereign	0.53	Sub Total		29.63
7.40 GOI 2035	Sovereign	0.53	Cash, Cash Equivalents and Net Current Assets		3.36
6.79 GOI 2029	Sovereign	0.51	Grand Total		100.00
7.87 SDL 2027	Sovereign	0.35	• Top Ten Holdings, @ less than 0.01%		
8.68 SDL 2023	Sovereign	0.27			

Portfolio Classification by Asset Class (%)



G-Sec, SDL	67.01
Credit Exposure	29.63
Cash, Cash Equivalents and Net Current Assets	3.36

Portfolio Classification by Rating Class (%)



Sovereign	67.01
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	9.30
AA+ & Below	20.33
Cash, Cash Equivalents and Net Current Assets	3.36

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.51	7.92	6.81	10,550	10,789	10,679
Sep 30, 14	Last 3 Years	10.30	10.64	10.52	13,419	13,545	13,501
Sep 28, 12	Last 5 Years	9.44	9.35	8.12	15,711	15,646	14,779
Apr 28, 97	Since Inception	9.05	N.A.	N.A.	58,746	N.A.	N.A.

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

HDFC High Interest Fund Short Term Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity. The objective is to cater to the needs of investors with shorter term investment horizons and to provide stable returns over shorter periods.

FUND MANAGER

Shobhit Mehrotra (since September 1, 07)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)

February 6, 2002

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	33.8160
Regular Plan - Dividend Option	12.8305
Regular Plan - Fortnightly Dividend Option	10.5791
Direct Plan - Growth Option	34.6304
Direct Plan - Dividend Option	12.9655
Direct Plan - Fortnightly Dividend Option	10.6154

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	2,081.36
Average for Month of September, 2017	2,105.40

QUANTITATIVE DATA

Average Maturity *	3.38 years
Modified Duration *	2.42 years
Yield to Maturity *	7.62%
* Computed on the invested amount.	

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 1.22%	Direct: 0.42%
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BENCHMARK INDEX: CRISIL Short Term Bond Fund Index

ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans : Growth, Normal Dividend & Fortnightly Dividend. Both Dividend Options offer Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

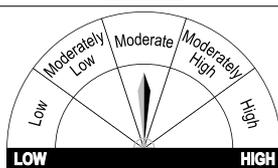
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments:
Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Stable returns over short to medium term.
- To maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates.

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
GOVERNMENT SECURITIES					
• 7.68 GOI 2023	Sovereign	2.76	HDFC Bank Ltd.	CRISIL - AA+	2.44
6.79 GOI 2027	Sovereign	2.55	Hindustan Petroleum Corporation Ltd.	CRISIL - AAA	2.42
7.59 GOI 2029	Sovereign	2.35	Volkswagen Finance Private Ltd.	FITCH - AAA	2.42
6.79 GOI 2029	Sovereign	2.14	Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd. & erstwhile Lafarge India Ltd.)	CRISIL - AA	2.42
7.35 GOI 2024	Sovereign	1.72	Bank of India	CRISIL - A+	2.42
7.95 GOI 2032	Sovereign	1.29	Sundaram Finance Ltd.	ICRA - AA+	2.41
6.57 GOI 2033	Sovereign	1.14	Syndicate Bank	CARE - AA-	2.16
8.60 GOI 2028	Sovereign	1.06	Mahindra & Mahindra Financial Services Ltd.	FITCH - AAA	1.68
8.68 SDL 2017	Sovereign	0.22	IDBI Bank Ltd.	CRISIL - BBB+ / ICRA - BBB-	1.28
Sub Total		15.23			
MONEY MARKET INSTRUMENTS					
CD/CP					
National Bank for Agriculture & Rural Development	CRISIL - A1+	2.35	Punjab National Bank	CRISIL - AA	1.19
Sub Total		2.35	Oriental Bank of Commerce	ICRA - A	1.19
CREDIT EXPOSURE					
• Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	10.85	Union Bank of India	FITCH - AA	1.19
• Vedanta Ltd.	CRISIL - AA	4.87	Prism Cement Ltd.	FITCH - A-	1.02
• HPCL-Mittal Energy Ltd.	FITCH - AA	4.07	Reliance Ports and Terminals Ltd.	CRISIL - AAA	0.97
• Tata International Ltd.	CARE - A+	3.86	Mandava Holdings Pvt Ltd. (Axis Capital Underwriting)	ICRA - AAA	0.94
• LIC Housing Finance Ltd.	CRISIL - AAA	3.65	Sadbhav Infrastructure Project Ltd. (Corporate Guarantee of Sadbhav Engineering Ltd.)	CARE - A+(SO)	0.91
• Tata Power Co. Ltd.	ICRA - AA-	3.61	Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India)	CARE - AAA(SO)	0.51
• Reliance Jio Infocomm Ltd.	CRISIL - AAA	3.41	Andhra Bank	CARE - AA-	0.49
• Reliance Utilities & Power Pvt. Ltd.	CRISIL - AAA	3.17	Raymond Ltd.	CRISIL - AA-	0.49
• Toyota Financial Services India Ltd.	CRISIL - AAA	2.81	Sub Total		74.01
Rural Electrification Corporation Ltd.	CRISIL - AAA	2.64	Cash, Cash Equivalents and Net Current Assets		8.41
Indiabulls Housing Finance Ltd.	CARE - AAA	2.52	Grand Total		100.00

• Top Ten Holdings, ₹ Co-sponsor

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.07	7.58	6.06	10,705	10,756	10,604
Sep 30, 14	Last 3 Years	9.01	8.92	7.42	12,953	12,923	12,395
Sep 28, 12	Last 5 Years	8.79	8.92	7.25	15,244	15,337	14,196
Feb 06, 02	Since Inception	8.09	N.A.	5.98	33,816	N.A.	24,816

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of September 30, 2017 unless otherwise specified.

HDFC Regular Savings Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate regular income through investment in Debt Securities and Money Market Instruments.

FUND MANAGER

Anil Bamboli (since January 13, 04)
Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)

February 28, 2002

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	33.6333
Regular Plan - Dividend Option	13.0081
Regular Plan - Monthly Dividend Option	10.3717
Direct Plan - Growth Option	34.3018
Direct Plan - Dividend Option	13.0669
Direct Plan - Monthly Dividend Option	10.3390

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	5,391.02
Average for Month of September, 2017	5,353.26

QUANTITATIVE DATA

Average Maturity *	1.80 years
Modified Duration *	1.55 years
Yield to Maturity *	8.03%
* Computed on the invested amount.	

TOTAL EXPENSE RATIO (Weighted Average for the month)

Excluding Goods and Service Tax on Management Fees

Regular: 1.59%	Direct: 0.89%
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#BENCHMARK INDEX: CRISIL Short Term Bond Fund Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - Exit load of 0.75% is payable if units are redeemed / switched out within 6 months from the date of allotment.
- No Exit load is payable if units are redeemed / switched out after 6 months from the date of allotment. (w.e.f. September 01, 2017)

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans : Growth, Monthly Dividend option & Normal Dividend. Both Dividend options offer Payout and Reinvestment facilities.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

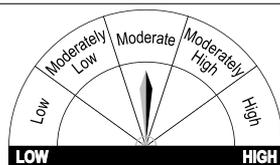
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Regular income over short to medium term.
- Investment in debt and money market instruments with a short to medium term maturity (average maturity profile of 1-3 years).

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
MONEY MARKET INSTRUMENTS					
CD/CP					
• Simplex Infrastructures Ltd.	CARE - A1	2.93	Daimler Fin Ser (I) Pvt Ltd.	FITCH - AAA	0.93
Steel Authority of India Ltd.	CARE - A1 +	1.02	L&T Finance Ltd.	CARE - AA+	0.93
ITD Cementation India Ltd.	CARE - A1	0.89	HDB Financial Services Ltd.	CARE - AAA	0.93
Sub Total					
CREDIT EXPOSURE					
• Vedanta Ltd.	CRISIL - AA, AA-	6.68	Shriram Transport Finance Co. Ltd.	CARE - AA+ / CRISIL - AA+ / FITCH - AA+	0.90
• Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	5.18	Simplex Infrastructures Ltd.	CARE - A	0.84
• Power Finance Corporation Ltd.	CARE - AAA / CRISIL - AAA	4.45	Aarti Industries Ltd.	CRISIL - AA-	0.74
• HPCL-Mittal Energy Ltd.	FITCH - AA	3.49	Inox Air Products Ltd.	CRISIL - AA	0.69
• Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd. & erstwhile Lafarge India Ltd.)	CRISIL - AA	3.32	Aditya Birla Fashion and Retail Ltd.	CRISIL - AA	0.66
• SADBHAV Infrastructure Project Ltd. (Corporate Guarantee of SADBHAV Engineering Ltd.)	CARE - A+(SO)	3.19	Tata Steel Ltd.	CRISIL - AA	0.64
• Adani Transmission Ltd.	FITCH - AA+	3.16	Bhanu Vyapar Pvt. Ltd. (Secured with shares of Emami Ltd.)	FITCH - AA-(SO)	0.62
• TMF Holdings Ltd. (subsidiary of Tata Motors Ltd.)	CRISIL - AA	3.00	IIFL Holdings Ltd.	ICRA - AA	0.61
• Adani Power Ltd. (Secured by Shares of Adani Port & SEZ Ltd.)	CARE - AA-(SO)	2.93	Peninsula Land Ltd.	ICRA - A	0.57
Trends in Vogue Private Ltd. (Axis Capital Underwriting)	ICRA - AAA(SO)	2.78	Starlite Lighting Ltd. (Corporate Guarantee of Bajaj Electrical Ltd.)	ICRA - A+(SO)	0.55
Cholamandalam Investment and Finance Company Ltd.	CRISIL - AA / ICRA - AA	2.66	Arm Infra & Utilities Private Ltd. (Secured with shares of ZEE Entertainment Enterprise Ltd. & Dish TV Ltd.)	BRICKWORKS - A+(SO)	0.51
LIC Housing Finance Ltd.	CRISIL - AAA	2.41	Repco Home Finance Ltd.	CARE - AA	0.51
National Bank for Agriculture & Rural Development	CRISIL - AAA	2.14	Tata Realty and Infrastructure Ltd.	CRISIL - AA	0.50
Steel Authority of India Ltd.	FITCH - AA-	2.09	Prism Cement Ltd.	FITCH - A-	0.49
Tata Motors Finance Ltd.	CRISIL - AA	2.01	Prabhakar Viniyog Private Ltd. (Secured with shares of Emami Ltd.)	BRICKWORKS - AA-(SO)	0.49
Tata Motors Ltd.	CARE - AA+	1.97	National Highways Authority of India	CRISIL - AAA	0.47
EID Parry (India) Ltd.	CRISIL - AA-	1.88	Gera Development Private Ltd.	CARE - A+	0.47
Tata Capital Financial Services Ltd.	ICRA - AA+	1.86	Century Textiles & Industries Ltd.	CRISIL - AA-	0.47
NHPC Ltd.	ICRA - AAA	1.85	Reliance Jio Infocomm Ltd.	CRISIL - AAA	0.47
Tata Sky Ltd. (Subsidiary of Tata Sons)	CRISIL - A+	1.71	JM Financial Credit Solutions Ltd.	FITCH - AA	0.47
L&T Infrastructure Finance Co. Ltd.	ICRA - AA+	1.59	Indostar Capital Finance Ltd.	CARE - AA-	0.47
Hinduja Leyland Finance Ltd.	CARE - AA-	1.43	Tata Power Co. Ltd.	ICRA - AA-	0.46
G R Infraprojects Ltd.	CARE - AA-	1.39	Forbes Technosys Ltd (Corporate Guarantee of Forbes & Co. Ltd., a Shapoorji & Pallonji Group Co.)	CRISIL - AA-(SO)	0.46
Prime Publishing Private Ltd. (Secured with shares of ZEE Entertainment Enterprise Ltd.)	BRICKWORKS - AA-(SO)	1.28	ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AAA(SO)	0.45
Mahindra Vehicle Manufacturers Ltd.	ICRA - AAA	1.17	Sprit Textiles Pvt. Ltd. (Secured with shares of Zee Entertainment Enterprise Ltd. & Dish TV Ltd.)	Unrated	0.36
KKR India Financial Services Pvt Ltd.	CRISIL - AA	1.16	APL Apollo Tubes Ltd.	CARE - A+	0.29
Mandava Holdings Pvt Ltd. (Axis Capital Underwriting)	ICRA - AAA	1.09	Aavas Financiers Ltd.	ICRA - A+	0.28
JM Financial Products Ltd.	ICRA - AA	0.98	JM Financial Asset Reconstruction Company Ltd.	ICRA - AA-	0.22
Raymond Ltd.	CRISIL - AA-	0.97	Small Industries Development Bank of India	CARE - AAA	0.19
Au Small Finance Bank Ltd.	FITCH - A+	0.96	Astra Microwave Products Ltd.	CRISIL - A+	0.19
Tata Sons Ltd.	CRISIL - AAA	0.95	Sub Total		
Aasan Corporate Solutions Private Ltd. (Ajay Piramal Group Co)	ICRA - A+(SO)	0.94	Cash, Cash Equivalents and Net Current Assets		
			90.50		
			Grand Total		
			100.00		

* Top Ten Holdings, £ Co-sponsor

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.90	7.58	6.06	10,788	10,756	10,604
Sep 30, 14	Last 3 Years	9.51	8.92	7.42	13,134	12,923	12,395
Sep 28, 12	Last 5 Years	9.14	8.92	7.25	15,493	15,337	14,196
Feb 28, 02	Since Inception	8.09	N.A.	5.97	33,633	N.A.	24,719

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

HDFC Short Term Opportunities Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate regular income through investments in Debt/ Money Market Instruments and Government Securities with maturities not exceeding 36 months.

FUND MANAGER

Anil Bamboli (since June 25, 10)
Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)

June 25, 2010

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	18.6568
Regular Plan - Fortnightly Dividend Option	10.2263
Regular Plan - Normal Dividend Option	12.5442
Direct Plan - Growth Option	18.7876
Direct Plan - Fortnightly Dividend Option	10.2865
Direct Plan - Normal Dividend Option	12.5597

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	9,076.17
Average for Month of September, 2017	9,641.88

QUANTITATIVE DATA

Average Maturity *	1.72 years
Modified Duration *	1.47 years
Yield to Maturity *	7.16%
* Computed on the invested amount.	

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.37%	Direct: 0.22%
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#BENCHMARK INDEX: CRISIL Short Term Bond Fund Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan: Growth, Fortnightly Dividend & Normal Dividend. Both Dividend options offer Payout and Reinvestment facilities.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

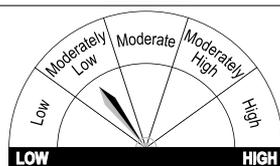
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Regular income over short to medium term.
- Investment in debt and money market instruments and government securities with maturities not exceeding 36 months.

Riskometer



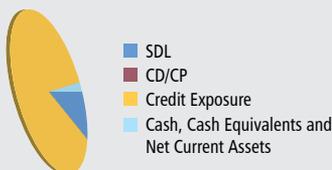
Investors understand that their principal will be at moderately low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

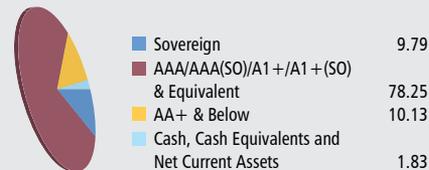
PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
GOVERNMENT SECURITIES					
7.86 SDL 2019	Sovereign	2.46	HDB Financial Services Ltd.	CARE - AAA	1.95
8.39 SDL 2019	Sovereign	2.42	Kotak Mahindra Prime Ltd.	CRISIL - AAA	1.88
7.75 SDL 2018	Sovereign	1.50	Export - Import Bank of India	CRISIL - AAA	1.84
8.39 SDL 2020	Sovereign	1.18	Power Grid Corporation of India Ltd.	CRISIL - AAA	1.72
9.20 SDL 2018	Sovereign	1.13	Reliance Jio Infocomm Ltd.	CRISIL - AAA	1.48
8.39 SDL 2018	Sovereign	0.83	Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd. & erstwhile Lafarge India Ltd.)	CRISIL - AA	1.40
8.46 SDL 2019	Sovereign	0.27	Cholamandalam Investment and Finance Company Ltd.	ICRA - AA	1.39
Sub Total		9.79	Vedanta Ltd.	CRISIL - AA, AA-	1.22
MONEY MARKET INSTRUMENTS					
CD/CP					
Indiabulls Housing Finance Ltd.	CRISIL - A1 +	0.04	Volkswagen Finance Private Ltd.	FITCH - AAA	1.11
Sub Total		0.04	Bajaj Finance Ltd.	CRISIL - AAA / FITCH - AAA	1.11
CREDIT EXPOSURE					
• Power Finance Corporation Ltd.	CARE - AAA / CRISIL - AAA	10.29	Nabha Power Ltd. (Corporate Guarantee of L&T Ltd.)	ICRA - AAA(SO)	0.78
• National Bank for Agriculture & Rural Development	CRISIL - AAA / FITCH - AAA	9.76	Tata Motors Finance Ltd.	CRISIL - AA	0.66
• Housing Development Finance Corporation Ltd. £	CRISIL - AAA	9.05	ONGC Mangalore Petrochemicals Ltd.	FITCH - AAA	0.56
• ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AAA(SO)	6.46	Sun Pharma Laboratories Ltd.	ICRA - AAA	0.56
• Rural Electrification Corporation Ltd.	CRISIL - AAA	6.21	Toyota Financial Services India Ltd.	CRISIL - AAA	0.56
• Indiabulls Housing Finance Ltd.	CARE - AAA	5.78	Indian Oil Corporation Ltd.	ICRA - AAA	0.34
• LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	5.39	Aditya Birla Finance Ltd.	ICRA - AA+	0.34
• Mahindra & Mahindra Financial Services Ltd.	CARE - AAA / FITCH - AAA	5.27	NTPC Ltd.	CRISIL - AAA	0.34
• Tata Sons Ltd.	CRISIL - AAA	3.29	UltraTech Cement Ltd.	CRISIL - AAA	0.28
• L&T Finance Ltd.	CARE - AA+	2.87	CanFin Homes Ltd.	CARE - AAA / ICRA - AAA	0.10
Tata Capital Financial Services Ltd.	ICRA - AA+	2.21	Steel Authority of India Ltd.	FITCH - AA-	0.04
Small Industries Development Bank of India	CARE - AAA	2.10	Sub Total		88.34
			Cash, Cash Equivalents and Net Current Assets		1.83
			Grand Total		100.00
			• Top Ten Holdings, £ Co-sponsor		

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.63	7.58	6.06	10,761	10,756	10,604
Sep 30, 14	Last 3 Years	8.79	8.92	7.42	12,877	12,923	12,395
Sep 28, 12	Last 5 Years	8.92	8.92	7.25	15,335	15,337	14,196
Jun 25, 10	Since Inception	8.96	8.48	6.93	18,657	18,074	16,271

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

HDFC Medium Term Opportunities Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate regular income through investments in Debt/ Money Market Instruments and Government Securities with maturities not exceeding 60 months.

FUND MANAGER

Anupam Joshi (since October 27, 15)
Total Experience: Over 11 years

INCEPTION DATE (Date of Allotment)

June 29, 2010

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	18.8795
Regular Plan - Dividend Option	12.8408
Regular Plan - Quarterly Dividend Option	10.2314
Direct Plan - Growth Option	18.9603
Direct Plan - Dividend Option	13.0121
Direct Plan - Quarterly Dividend Option	10.3084

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	12,662.42
Average for Month of September, 2017	12,986.53

QUANTITATIVE DATA

Average Maturity *	2.98 years
Modified Duration *	2.44 years
Yield to Maturity *	7.22%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month)

Excluding Goods and Service Tax on Management Fees

Regular: 0.36%	Direct: 0.26%
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#BENCHMARK INDEX: CRISIL Composite Bond Fund Index

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth, Quarterly Dividend & Normal Dividend. Both Dividend options offer Payout and Reinvestment facilities.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

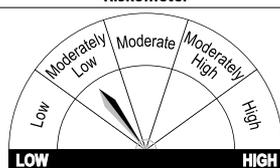
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Regular income over medium to short term.
- Investment in debt, money market instruments and government securities with maturities not exceeding 60 months.

Riskometer



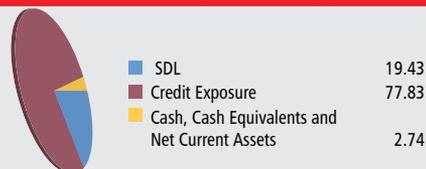
Investors understand that their principal will be at moderately low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
GOVERNMENT SECURITIES					
• 8.15 SDL 2021	Sovereign	4.76	• Power Grid Corporation of India Ltd.	CRISIL - AAA	5.61
8.39 SDL 2021	Sovereign	2.90	• Mahindra & Mahindra Financial Services Ltd.	FITCH - AAA	4.92
8.39 SDL 2022	Sovereign	2.27	• HDB Financial Services Ltd.	CARE - AAA / CRISIL - AAA	4.75
8.21 SDL 2022	Sovereign	1.79	• ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AAA(SO)	4.70
8.76 SDL 2022	Sovereign	1.47	• Indiabulls Housing Finance Ltd.	CARE - AAA	4.11
8.94 SDL 2022	Sovereign	1.05	National Highways Authority of India	CRISIL - AAA	3.69
8.21 SDL 2021	Sovereign	0.82	Export - Import Bank of India	CRISIL - AAA	2.75
8.54 SDL 2021	Sovereign	0.74	National Bank for Agriculture & Rural Development	CRISIL - AAA	2.68
8.52 SDL 2021	Sovereign	0.62	NTPC Ltd.	CRISIL - AAA / ICRA - AAA	2.40
8.43 SDL 2021	Sovereign	0.61	Rural Electrification Corporation Ltd.	CRISIL - AAA	2.24
8.59 SDL 2021	Sovereign	0.58	Food Corporation of India (Corporate guarantee from Govt of India)	CRISIL - AAA(SO)	2.17
8.51 SDL 2021	Sovereign	0.37	Indian Railway Finance Corporation Ltd.	CRISIL - AAA	2.01
8.66 SDL 2022	Sovereign	0.29	Reliance Jio Infocomm Ltd.	CRISIL - AAA	1.59
8.38 SDL 2021	Sovereign	0.25	Tata Sons Ltd.	CRISIL - AAA	1.19
8.62 SDL 2021	Sovereign	0.21	Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.60
7.86 SDL 2019	Sovereign	0.20	Reliance Industries Ltd.	CRISIL - AAA	0.17
8.42 SDL 2021	Sovereign	0.16	IDFC Bank Ltd.	ICRA - AAA	0.03
8.68 SDL 2021	Sovereign	0.13	Mahindra Vehicle Manufacturers Ltd.	ICRA - AAA	@
8.64 SDL 2021	Sovereign	0.13	Sub Total		77.83
8.56 SDL 2021	Sovereign	0.08	Cash, Cash Equivalents and Net Current Assets		2.74
8.21 SDL 2020	Sovereign	@	Grand Total		100.00
Sub Total		19.43	• Top Ten Holdings, ₹ Co-sponsor, @ less than 0.01%		
CREDIT EXPOSURE					
• Power Finance Corporation Ltd.	CARE - AAA / CRISIL - AAA	9.68			
• Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	8.87			
• LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	8.00			
• Bajaj Finance Ltd.	CRISIL - AAA / FITCH - AAA	5.67			

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.10	7.92	6.81	10,808	10,789	10,679
Sep 30, 14	Last 3 Years	9.42	10.64	10.52	13,101	13,545	13,501
Sep 28, 12	Last 5 Years	9.19	9.35	8.12	15,529	15,646	14,779
Jun 29, 10	Since Inception	9.15	8.64	7.13	18,880	18,253	16,486

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Anupam Joshi, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 63.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

HDFC Gilt Fund Short Term Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/ or State Government.

FUND MANAGER †

Anil Bamboli (since September 1, 07)
Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)

July 25, 2001

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	28.2431
Regular Plan - Dividend Option	11.3230
Direct Plan - Growth Option	28.6204
Direct Plan - Dividend Option	11.5103

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	459.45
Average for Month of September, 2017	437.19

QUANTITATIVE DATA

Average Maturity *	3.75 years
Modified Duration *	2.89 years
Yield to Maturity *	6.54%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.40% Direct: 0.20%

BENCHMARK INDEX: I-Sec Si-Bex

ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option (Dividend Option offers Dividend Payout and Reinvestment facility).

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

† Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

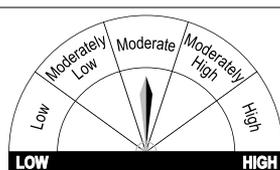
PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED			• 6.79 GOI 2027	Sovereign	2.20
GOVERNMENT SECURITIES			• 8.94 SDL 2022	Sovereign	1.16
• 8.35 GOI 2022	Sovereign	17.36	7.80 GOI 2021	Sovereign	0.57
• 8.20 GOI 2022	Sovereign	11.51	8.51 SDL 2023	Sovereign	0.06
• 7.68 GOI 2023	Sovereign	10.23	8.19 GOI 2020	Sovereign	@
• 7.35 GOI 2024	Sovereign	6.69	Total		73.41
• 7.16 GOI 2023	Sovereign	6.64	Cash, Cash Equivalents and Net Current Assets		26.59
• 8.13 GOI 2022	Sovereign	5.76	Grand Total		100.00
• 8.08 GOI 2022	Sovereign	5.74	• Top Ten Holdings, @ less than 0.01%		
• 8.28 SDL 2018	Sovereign	5.49			

This product is suitable for investors who are seeking ~

- Credit risk free returns over short to medium term.
- Investment in sovereign securities issued by Central / State Government with short to medium term maturities.

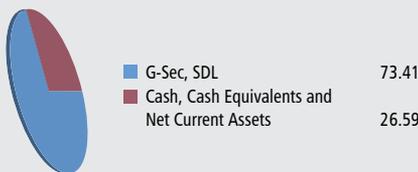
Riskometer



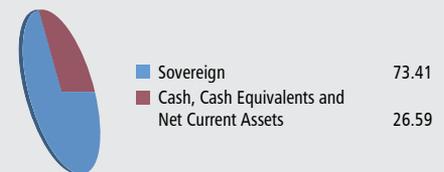
Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.15	7.45	6.06	10,713	10,743	10,604
Sep 30, 14	Last 3 Years	9.41	8.70	7.42	13,098	12,842	12,395
Sep 28, 12	Last 5 Years	8.70	8.42	7.25	15,181	14,989	14,196
Jul 25, 01	Since Inception	6.62	N.A.	6.10	28,243	N.A.	26,074

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

HDFC Gilt Fund Long Term Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/ or State Government.

FUND MANAGER [¥]

Anil Bamboli (since September 1, 07)
Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)

July 25, 2001

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	35.1990
Regular Plan - Dividend Option	11.1765
Direct Plan - Growth Option	35.8731
Direct Plan - Dividend Option	11.4470

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	2,267.95
Average for Month of September, 2017	2,526.09

QUANTITATIVE DATA

Average Maturity *	13.73 years
Modified Duration *	7.37 years
Yield to Maturity *	7.05%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.84%	Direct: 0.44%
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#BENCHMARK INDEX: I-Sec Li-Bex

##ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option (Dividend Option offers Dividend Payout and Reinvestment facility).

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

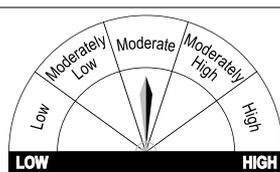
Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Credit risk free returns over medium to long term.
- Investment in sovereign securities issued by Central / State Government with medium to long term maturities.

Riskometer



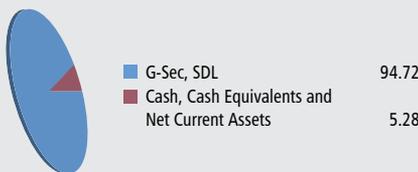
Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

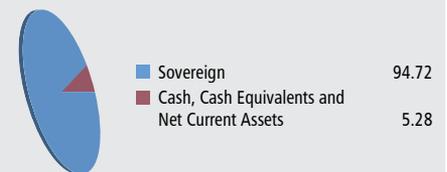
PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
GOVERNMENT SECURITIES					
• 8.30 GOI 2040	Sovereign	11.72	7.50 GOI 2034	Sovereign	1.14
• 8.24 GOI 2033	Sovereign	11.07	8.27 SDL 2022	Sovereign	0.92
• 8.32 GOI 2032	Sovereign	9.00	8.66 SDL 2022	Sovereign	0.70
• 7.73 GOI 2034	Sovereign	7.82	8.39 SDL 2022	Sovereign	0.69
• 6.79 GOI 2027	Sovereign	6.67	7.40 GOI 2035	Sovereign	0.68
• 6.57 GOI 2033	Sovereign	6.50	7.88 GOI 2030	Sovereign	0.47
• 8.08 GOI 2022	Sovereign	5.12	8.56 SDL 2023	Sovereign	0.47
• 8.17 GOI 2044	Sovereign	4.85	8.27 SDL 2023	Sovereign	0.46
• 8.35 SDL 2018	Sovereign	4.45	8.29 SDL 2024	Sovereign	0.46
• 8.30 GOI 2042	Sovereign	3.67	7.87 SDL 2027	Sovereign	0.45
8.21 SDL 2022	Sovereign	3.43	7.16 GOI 2023	Sovereign	0.13
7.35 GOI 2024	Sovereign	3.39	7.80 GOI 2021	Sovereign	0.11
6.79 GOI 2029	Sovereign	2.83	8.97 GOI 2030	Sovereign	0.05
8.20 GOI 2022	Sovereign	2.33	7.72 GOI 2025	Sovereign	0.04
8.61 SDL 2022	Sovereign	1.78	Total		94.72
7.95 GOI 2032	Sovereign	1.71	Cash, Cash Equivalents and Net Current Assets		5.28
7.68 GOI 2023	Sovereign	1.61	Grand Total		100.00
			• Top Ten Holdings		

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.24	6.86	6.81	10,522	10,684	10,679
Sep 30, 14	Last 3 Years	11.60	12.06	10.52	13,899	14,071	13,501
Sep 28, 12	Last 5 Years	9.65	10.32	8.12	15,861	16,349	14,779
Jul 25, 01	Since Inception	8.08	N.A.	N.A.	35,199	N.A.	N.A.

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

HDFC Floating Rate Income Fund Short Term Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities and money market instruments.

FUND MANAGER

Shobhit Mehrotra (since February 16, 04)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)

January 16, 2003

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Retail Option

Regular Plan - Growth Option	28.4178
Regular Plan - Daily Dividend Reinvestment Option	10.0809
Regular Plan - Weekly Dividend Option	10.1413
Regular Plan - Monthly Dividend Option	10.1499

Wholesale Option

Regular Plan - Growth Option	29.2812
Regular Plan - Daily Dividend Reinvestment Option	10.0809
Regular Plan - Weekly Dividend Option	10.1415
Regular Plan - Monthly Dividend Option	10.1502
Direct Plan - Growth Option	29.3934
Direct Plan - Daily Dividend Reinvestment Option	10.0809
Direct Plan - Weekly Dividend Option	10.1416
Direct Plan - Monthly Dividend Option	10.1503

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	15,223.78
Average for Month of September, 2017	16,778.27

QUANTITATIVE DATA

Average Maturity *	362 days
Modified Duration *	332 days
Yield to Maturity *	7.11%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.35%	Direct: 0.20%
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#BENCHMARK INDEX: CRISIL Liquid Fund Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option. The Dividend Option offers Daily Dividend Option (with Reinvestment facility only) and Weekly and Monthly Dividend Option (with Payout and Reinvestment facility).

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 10 lakh and any amount thereafter.
Additional Purchase : ₹ 1 and any amount thereafter.

REDEMPTION PROCEEDS

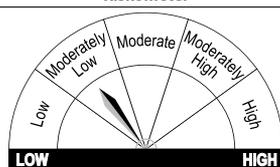
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Regular income over short term.
- Investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt and money market instruments of short term maturities with higher liquidity.

Riskometer



Investors understand that their principal will be at moderately low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

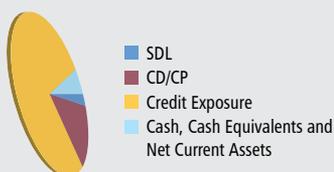
PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
GOVERNMENT SECURITIES					
8.39 SDL 2019	Sovereign	1.54	Mahindra & Mahindra Financial Services Ltd.	FITCH - AAA	2.16
7.75 SDL 2018	Sovereign	0.26	Tata Power Co. Ltd.	ICRA - AA-	2.14
8.21 SDL 2019	Sovereign	0.23	Canara Bank	CRISIL - AA	1.95
7.86 SDL 2019	Sovereign	0.17	Kotak Mahindra Prime Ltd.	CRISIL - AAA	1.92
8.50 SDL 2018	Sovereign	0.07	Union Bank of India	FITCH - AA	1.85
9.23 SDL 2022	Sovereign	0.04	Syndicate Bank	CARE - AA-	1.70
Sub Total		2.31	Adani Ports and Special Economic Zone Ltd.	FITCH - AA+	1.66
MONEY MARKET INSTRUMENTS					
CD/CP					
• Export - Import Bank of India	CRISIL - A1+	5.49	National Housing Bank	CRISIL - AAA	1.54
National Bank for Agriculture & Rural Development	CRISIL - A1+	1.09	L&T Finance Ltd.	CARE - AA+	1.42
Tata Motors Ltd.	ICRA - A1+	1.06	Cholamandalam Investment and Finance Company Ltd.	ICRA - AA	1.16
Nabha Power Ltd. (Corporate Guarantee of L&T Ltd.)	ICRA - A1+	0.97	Indian Railway Finance Corporation Ltd.	CRISIL - AAA	1.14
L&T Finance Ltd.	CARE - A1+	0.94	Shriram Transport Finance Co. Ltd.	FITCH - AA+	1.03
Axis Bank Ltd.	CRISIL - A1+	0.93	HDB Financial Services Ltd.	CARE - AAA	0.89
Adani Transmission Ltd.	FITCH - A1+	0.80	Hero FinCorp Ltd.	ICRA - AA+	0.80
JM Financial Products Ltd.	ICRA - A1+	0.79	Fullerton India Credit Company Ltd.	CARE - AAA	0.75
Indostar Capital Finance Ltd.	CRISIL - A1+	0.64	Reliance Jio Infocomm Ltd.	CRISIL - AAA	0.66
PNB Housing Finance Ltd.	CRISIL - A1+	0.64	IDFC Bank Ltd.	ICRA - AAA	0.66
Indusind Bank Ltd.	CRISIL - A1+	0.63	Gujarat Road and Infra Co Ltd.	CARE - AAA(SO)	0.58
Power Finance Corporation Ltd.	CARE - A1+	0.63	Axis Bank Ltd.	CRISIL - AA+	0.49
Kotak Mahindra Investments Ltd.	CRISIL - A1+	0.16	Vedanta Ltd.	CRISIL - AA	0.42
JM Financial Asset Reconstruction Company Ltd.	ICRA - A1+	0.16	ICICI Home Finance Ltd.	ICRA - AAA	0.41
ICICI Bank Ltd.	CARE - A1+	0.01	UltraTech Cement Ltd.	CRISIL - AAA	0.39
Yes Bank Ltd.	ICRA - A1+	@	Aditya Birla Finance Ltd.	ICRA - AA+	0.33
Small Industries Development Bank of India	CARE - A1+	@	Nabha Power Ltd. (Corporate Guarantee of L&T Ltd.)	ICRA - AAA(SO)	0.33
Indiabulls Housing Finance Ltd.	CRISIL - A1+	@	Trends in Vogue Private Ltd. (Axis Capital Underwriting)	ICRA - AAA(SO)	0.33
Sub Total		14.94	Power Grid Corporation of India Ltd.	CRISIL - AAA	0.30
CREDIT EXPOSURE					
• Housing Development Finance Corporation Ltd. ₹	CRISIL - AAA	9.88	CanFin Homes Ltd.	ICRA - AAA	0.25
• National Bank for Agriculture & Rural Development	CRISIL - AAA	8.40	Bajaj Finance Ltd.	CRISIL - AAA	0.23
• ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AAA(SO)	6.85	Larsen & Toubro Ltd.	CRISIL - AAA	0.17
• Indiabulls Housing Finance Ltd.	CARE - AAA	5.42	ONGC Mangalore Petrochemicals Ltd.	FITCH - AAA	0.17
• Power Finance Corporation Ltd.	CRISIL - AAA	4.06	Andhra Pradesh Expressway Ltd. (NHAI Annuity)	ICRA - AAA(SO)	0.16
• Tata Capital Financial Services Ltd.	CRISIL - AA+ / ICRA - AA+	3.29	ICICI Bank Ltd.	CRISIL - AAA	0.10
• Export - Import Bank of India	CRISIL - AAA	3.17	Tata Motors Finance Ltd.	CRISIL - AA	0.09
• Rural Electrification Corporation Ltd.	CRISIL - AAA	3.10	Sub Total		77.94
• LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	3.00	Cash, Cash Equivalents and Net Current Assets		4.81
Small Industries Development Bank of India	CARE - AAA / CRISIL - AAA	2.59	Grand Total		100.00

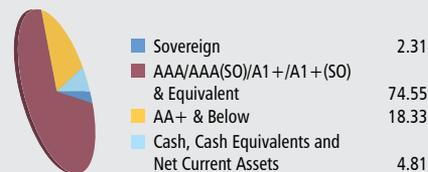
• Top Ten Holdings, ₹ Co-sponsor, @ Less than 0.01%

Outstanding exposure in derivative instruments interest Rate Swap	(₹ in Crore)	250.00
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Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.45	6.68	6.06	10,743	10,666	10,604
Sep 30, 14	Last 3 Years	8.54	7.64	7.42	12,788	12,472	12,395
Sep 28, 12	Last 5 Years	8.79	8.19	7.25	15,246	14,828	14,196
Oct 23, 07	Since Inception	8.36	7.56	6.43	22,213	20,645	18,576

Returns greater than 1 year period are compounded annualized (CAGR). Since Inception returns are calculated on ₹ 13,1821 (allotment price). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

HDFC Floating Rate Income Fund Long Term Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities and money market instruments.

FUND MANAGER

Shobhit Mehrotra (since February 16, 04)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)

January 16, 2003

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	29.7443
Regular Plan - Weekly Dividend Option	10.1930
Regular Plan - Normal Dividend Option	12.2506
Direct Plan - Growth Option	29.8185
Direct Plan - Weekly Dividend Option	10.5269
Direct Plan - Normal Dividend Option	12.1705

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	1,536.00
Average for Month of September, 2017	1,540.29

QUANTITATIVE DATA

Average Maturity *	3.40 years
Modified Duration *	2.54 years
Yield to Maturity *	7.21%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month)

Excluding Goods and Service Tax on Management Fees

Regular: 0.26% Direct: 0.21%

BENCHMARK INDEX: CRISIL Short Term Bond Fund Index (w.e.f. September 15, 2017)

ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

Nil
(w.e.f. August 28, 2017)

PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth, Weekly Dividend Reinvestment Option and Normal Dividend Option (with Payout facility).

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

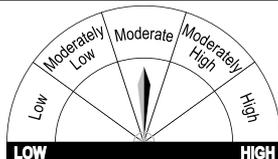
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments:
Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Regular income over short to medium term.
- Investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt and money market instruments of longer term maturities.

Riskometer



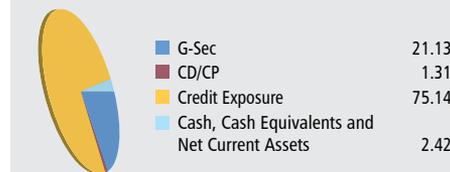
Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
GOVERNMENT SECURITIES					
• 8.24 GOI 2033	Sovereign	4.99	• Indiabulls Housing Finance Ltd.	CARE - AAA	4.97
7.35 GOI 2024	Sovereign	4.00	• Reliance Jio Infocomm Ltd.	CRISIL - AAA	4.94
8.08 GOI 2022	Sovereign	3.09	• Power Finance Corporation Ltd.	CRISIL - AAA	4.93
7.68 GOI 2023	Sovereign	2.11	• Daimler Fin Ser (I) Pvt Ltd.	FITCH - AAA	4.91
8.40 GOI 2024	Sovereign	1.75	• Mahindra & Mahindra Financial Services Ltd.	FITCH - AAA	4.90
8.15 GOI 2026	Sovereign	1.74	• HDB Financial Services Ltd.	CARE - AAA	4.87
8.35 GOI 2022	Sovereign	1.73	National Bank for Agriculture & Rural Development	CRISIL - AAA	4.84
7.72 GOI 2025	Sovereign	1.70	Reliance Utilities & Power Pvt. Ltd.	CRISIL - AAA	4.81
7.73 GOI 2034	Sovereign	0.02	Reliance Ports and Terminals Ltd.	CRISIL - AAA	4.73
Sub Total		21.13	Nabha Power Ltd. (Corporate Guarantee of L&T Ltd.)	ICRA - AAA(SO)	3.29
MONEY MARKET INSTRUMENTS					
CD/CP					
Hongkong & Shanghai Bank Ltd.	FITCH - A1 +	1.29	Bajaj Finance Ltd.	FITCH - AAA	3.28
Axis Bank Ltd.	CRISIL - A1 +	0.02	Toyota Financial Services India Ltd.	CRISIL - AAA	1.96
Sub Total		1.31	Sub Total		75.14
CREDIT EXPOSURE					
• LIC Housing Finance Ltd.	CRISIL - AAA	9.90	Cash, Cash Equivalents and Net Current Assets		2.42
• Andhra Pradesh Expressway Ltd.(NHAI Annuity)	ICRA - AAA(SO)	7.81	Grand Total		100.00
• Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	5.00	* Top Ten Holdings, ₹ Co-sponsor		
			Outstanding exposure in derivative instruments interest Rate Swap	(₹ in Crore)	300.00

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.95	7.58	6.06	10,693	10,756	10,604
Sep 30, 14	Last 3 Years	8.45	8.92	7.42	12,756	12,923	12,395
Sep 28, 12	Last 5 Years	8.66	8.92	7.25	15,156	15,337	14,196
Jan 16, 03	Since Inception	7.68	7.21	5.93	29,713	27,851	23,351

Returns greater than 1 year period are compounded annualized (CAGR). Since Inception returns are calculated on ₹ 10.0104 (allotment price). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

HDFC Liquid Fund (An open-ended liquid income scheme)

INVESTMENT OBJECTIVE

To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.

FUND MANAGER

Anupam Joshi (since October 27, 15)
Total Experience: Over 11 years

INCEPTION DATE (Date of Allotment)

October 17, 2000

NAV (AS ON SEPTEMBER 29, 2017) ^ ^ NAV PER UNIT (₹)

HDFC Liquid Fund	
Regular Plan - Growth Option	3,301.6782
Regular Plan -	
Daily Dividend Reinvestment Option	1,019.8200
Regular Plan - Weekly Dividend Option	1,031.7293
Regular Plan - Monthly Dividend Option	1,026.9960
Direct Plan - Growth Option	3,312.9057
Direct Plan - Daily Dividend Reinvestment Option	1,019.8200
Direct Plan - Weekly Dividend Option	1,031.7399
Direct Plan - Monthly Dividend Option	1,027.0072

HDFC Liquid Fund - Premium Plan	
Regular Plan - Growth Option	3,364.6228
Regular Plan -	
Daily Dividend Reinvestment Option	1,225.9800

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	26,906.65
Average for Month of September, 2017	27,855.36

QUANTITATIVE DATA

Average Maturity *	50 days
Modified Duration *	47 days
Yield to Maturity *	6.30%
* Computed on the invested amount.	

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.20%	Direct: 0.10%
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#BENCHMARK INDEX: CRISIL Liquid Fund Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under both the Plans: Growth & Dividend Option. The Dividend Option offers Daily Dividend Option (Reinvestment facility only) and Weekly and Monthly Dividend Option (with Payout and Reinvestment facility).

MINIMUM APPLICATION AMOUNT

Purchase : Under Growth Option, Weekly Dividend Option and Monthly Dividend Option: ₹ 5,000 and any amount thereafter. Under Daily Dividend Option: ₹ 10,000 and any amount thereafter.

Additional Purchase : Under Growth Option, Weekly Dividend Option and Monthly Dividend Option: ₹ 1,000 and any amount thereafter. Under Daily Dividend Option: ₹ 5,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 1 Business Day.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

^^ Calculated on all calendar days.

PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
GOVERNMENT SECURITIES					
8.75 SDL 2017	Sovereign	0.10	PNB Housing Finance Ltd.	CARE - A1 +	0.74
Sub Total		0.10	CanFin Homes Ltd.	ICRA - A1 +	0.70
T-BILLS					
• 91 Days TBill - Mat 171117	Sovereign	9.46	Indostar Capital Finance Ltd.	CRISIL - A1 +	0.66
• 91 Days TBill - Mat 281217	Sovereign	4.95	Tata Capital Ltd.	CRISIL - A1 +	0.61
182 Days TBill - Mat 301117	Sovereign	0.90	Kotak Securities Ltd.	CRISIL - A1 +	0.46
91 Days TBill - Mat 071217	Sovereign	0.85	Tata Capital Housing Finance Ltd.	CRISIL - A1 +	0.43
91 Days TBill - Mat 301117	Sovereign	0.31	Hinduja Leyland Finance Ltd.	FITCH - A1 +	0.37
91 Days TBill - Mat 121017	Sovereign	0.01	TMF Holdings Ltd.(subsidiary of Tata Motors Ltd.)	CARE - A1 +	0.37
91 Days TBill - Mat 051017	Sovereign	@	Julius Baer Capital (I) Pvt. Ltd.	FITCH - A1 +	0.37
Sub Total		16.48	Tata Housing Development Company Ltd.	CARE - A1 +	0.37
MONEY MARKET INSTRUMENTS					
CD/CP					
• Axis Bank Ltd.	CRISIL - A1 +	8.31	Credit Suisse Finance (India) Pvt. Ltd.	CRISIL - A1 +	0.37
• National Bank for Agriculture & Rural Development	CRISIL - A1 +	5.63	Cholamandalam Investment and Finance Company Ltd.	CARE - A1 +	0.37
• Vedanta Ltd.	CRISIL - A1 +	5.14	Tata Motors Finance Solutions Pvt. Ltd.	CARE - A1 +	0.37
• Indiabulls Housing Finance Ltd.	CRISIL - A1 +	4.13	SCB Inv & Loan (I) Ltd.	CRISIL - A1 +	0.26
• Power Finance Corporation Ltd.	CARE - A1 +	3.63	Barclays Invest & Loans (India) Ltd.	ICRA - A1 +	0.20
• IICI Bank Ltd.	CARE - A1 + /ICRA - A1 +	3.40	ICICI Home Finance Ltd.	ICRA - A1 +	0.18
• Steel Authority of India Ltd.	CARE - A1 +	3.13	Aditya Birla Capital Ltd.	ICRA - A1 +	0.18
The South Indian Bank Ltd.	ICRA - A1 +	2.22	JM Financial Ltd.	ICRA - A1 +	0.18
Tata Motors Finance Ltd.	CARE - A1 + /ICRA - A1 +	2.21	Sub Total		69.51
Export - Import Bank of India	CRISIL - A1 +	2.21	CREDIT EXPOSURE		
Kotak Mahindra Prime Ltd.	CRISIL - A1 +	2.20	• Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	3.09
Hindustan Zinc Ltd.	CRISIL - A1 +	2.20	Power Finance Corporation Ltd.	CRISIL - AAA	0.97
Aditya Birla Finance Ltd.	ICRA - A1 +	2.11	LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	0.79
Sundaram Finance Ltd.	CRISIL - A1 + /ICRA - A1 +	1.94	Vedanta Ltd.	CRISIL - AA	0.70
India infoline Finance Ltd.	ICRA - A1 +	1.83	Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.65
L&T Finance Ltd.	CARE - A1 +	1.65	Petronet LNG Ltd.	CRISIL - AA+	0.65
Reliance Industries Ltd.	CRISIL - A1 +	1.30	Mahindra & Mahindra Financial Services Ltd.	FITCH - AAA	0.46
Kotak Mahindra Investments Ltd.	CRISIL - A1 +	1.20	The Ramco Cements Ltd.	ICRA - AA+	0.37
IDFC Bank Ltd.	CRISIL - A1 +	1.14	HDB Financial Services Ltd.	CARE - AAA / CRISIL - AAA	0.24
BMW India Financial Services Pvt. Ltd.	CRISIL - A1 +	1.10	Talwandi Sabo Power Ltd. (Corporate Guarantee of Vedanta Ltd.)	CRISIL - AA(SO)	0.19
L&T Finance Holdings Ltd.	CARE - A1 +	1.10	IDFC Bank Ltd.	ICRA - AAA	0.09
SBI Cards & Payment Services Pvt Ltd.	CRISIL - A1 +	1.10	Sundaram Finance Ltd.	CRISIL - AA+	0.04
IIFL Wealth Finance Ltd.	ICRA - A1 +	1.06	Sub Total		8.24
STCI Finance Ltd.	CRISIL - A1 +	0.82	Cash, Cash Equivalents and Net Current Assets		5.67
L&T Infrastructure Finance Co. Ltd.	CARE - A1 +	0.82	Grand Total		100.00
Mahindra & Mahindra Financial Services Ltd.	CRISIL - A1 +	0.74	• Top Ten Holdings, ₹ Co-sponsor, @ Less than 0.01%		

Portfolio Classification by Asset Class (%)



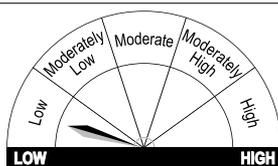
Portfolio Classification by Rating Class (%)



This product is suitable for investors who are seeking ~

- Income over short term.
- Investment in debt and money market instruments.

Riskometer



Investors understand that their principal will be at low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 22, 17	Last 7 days	0.12	0.13	0.13	10,012	10,013	10,013
Sep 14, 17	Last 15 days	0.25	0.26	0.25	10,025	10,026	10,025
Aug 31, 17	Last 1 Month	0.49	0.51	0.48	10,049	10,051	10,048
Sep 30, 16	Last 1 Year	6.60	6.68	6.06	10,659	10,666	10,604
Sep 30, 14	Last 3 Years	7.69	7.67	7.42	12,490	12,472	12,395
Sep 30, 12	Last 5 Years	8.28	8.20	7.26	14,887	14,828	14,196
Oct 17, 00	Since Inception	7.30	N.A.	6.36	33,017	N.A.	28,468

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 62.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

HDFC Cash Management Fund Savings Plan (An open-ended high liquidity income scheme)

INVESTMENT OBJECTIVE

To generate optimal returns while maintaining safety and high liquidity.

FUND MANAGER

Anil Bamboli (since July 25, 12)
Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)

November 18, 1999

NAV (AS ON SEPTEMBER 29, 2017) ^^^ NAV PER UNIT (₹)

Regular Plan - Growth Option	3,485.8794
Regular Plan - Daily Dividend Reinvestment Option	1,063.6400
Regular Plan - Weekly Dividend Option	1,063.7423
Direct Plan - Growth Option	3,506.5189
Direct Plan - Daily Dividend Reinvestment Option	1,063.6400
Direct Plan - Weekly Dividend Option	1,063.7863

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	6,874.51
Average for Month of September, 2017	7,240.18

QUANTITATIVE DATA

Average Maturity *	54 days
Modified Duration *	51 days
Yield to Maturity *	6.33%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.30% Direct: 0.10%

#BENCHMARK INDEX: CRISIL Liquid Fund Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Each Plan offers Growth and Daily Dividend Option (with Reinvestment facility only). Weekly Dividend Option (with Payout and Reinvestment facility).

MINIMUM APPLICATION AMOUNT

Purchase : Under Growth Option and Weekly Dividend Option : ₹ 5,000 and any amount thereafter. Under Daily Dividend Option : ₹ 10,000 and any amount thereafter

Additional Purchase : Under Growth Option and Weekly Dividend Option : ₹ 1,000 and any amount thereafter. Under Daily Dividend Option : ₹ 5,000 and any amount thereafter

REDEMPTION PROCEEDS

Normally despatched within 1 Business Day.

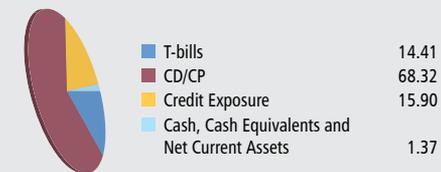
₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

^^ Calculated on all calendar days.

PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED			National Bank for Agriculture & Rural Development	CRISIL - A1 +	1.08
GOVERNMENT SECURITIES			L&T Infrastructure Finance Co. Ltd.	CARE - A1 +	1.07
T-BILLS			PNB Housing Finance Ltd.	CRISIL - A1 +	0.72
• 91 Days TBill - Mat 171117	Sovereign	9.60	Julius Baer Capital (I) Pvt. Ltd.	FITCH - A1 +	0.72
• 91 Days TBill - Mat 211217	Sovereign	4.81	Barclays Invest & Loans (India) Ltd.	ICRA - A1 +	0.65
Sub Total		14.41	Fedbank Financial Services Ltd.	CRISIL - A1 +	0.57
MONEY MARKET INSTRUMENTS			Tata Capital Ltd.	CRISIL - A1 +	0.51
CD/CP			SCB Inv & Loan (I) Ltd.	CRISIL - A1 +	0.43
• ICICI Bank Ltd.	ICRA - A1 +	10.09	Kotak Mahindra Investments Ltd.	CRISIL - A1 +	0.36
• Axis Bank Ltd.	CRISIL - A1 +	7.88	CanFin Homes Ltd.	ICRA - A1 +	0.07
• Power Finance Corporation Ltd.	CARE - A1 +	5.25	Sub Total		68.32
• Kotak Mahindra Prime Ltd.	CRISIL - A1 +	4.93	CREDIT EXPOSURE		
• Credit Suisse AG	CRISIL - A1 +	4.31	• Power Finance Corporation Ltd.	CRISIL - AAA	5.12
• Small Industries Development Bank of India	CARE - A1 +	3.60	Volkswagen Finance Private Ltd.	FITCH - AAA	2.92
• Tata Motors Finance Solutions Pvt. Ltd.	CARE - A1 +	3.52	Tata Power Co. Ltd.	ICRA - AA-	2.26
Aditya Birla Finance Ltd.	ICRA - A1 +	3.33	LIC Housing Finance Ltd.	CARE - AAA	1.50
Indiabulls Housing Finance Ltd.	CRISIL - A1 +	3.23	Steel Authority of India Ltd.	FITCH - AA-	1.46
SBI Cards & Payment Services Pvt Ltd.	CRISIL - A1 +	2.87	Housing Development Finance Corporation Ltd.£	CRISIL - AAA	1.03
STCI Finance Ltd.	CRISIL - A1 +	2.52	Talwandi Sabo Power Ltd. (Corporate Guarantee of Vedanta Ltd.)	CRISIL - AA(SO)	0.73
JM Financial Ltd.	ICRA - A1 +	2.16	Aditya Birla Finance Ltd.	ICRA - AA+	0.73
Aditya Birla Housing Finance Ltd.	ICRA - A1 +	1.81	Vedanta Ltd.	CRISIL - AA	0.15
ICICI Home Finance Ltd.	ICRA - A1 +	1.44	Sub Total		15.90
Nirma Ltd.	CRISIL - A1 +	1.44	Cash, Cash Equivalents and Net Current Assets		1.37
IDFC Bank Ltd.	CRISIL - A1 +	1.44	Grand Total		100.00
Tata Capital Housing Finance Ltd.	CRISIL - A1 +	1.24	• Top Ten Holdings, £ Co-sponsor		
Vedanta Ltd.	CRISIL - A1 +	1.08			

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) \$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Sep 22, 17	Last 7 days	0.12	0.13	0.13	10,012	10,013	10,013
Sep 14, 17	Last 15 days	0.25	0.26	0.25	10,025	10,026	10,025
Aug 31, 17	Last 1 Month	0.49	0.51	0.48	10,049	10,051	10,048
Sep 30, 16	Last 1 Year	6.51	6.68	6.06	10,649	10,666	10,604
Sep 30, 14	Last 3 Years	7.61	7.64	7.42	12,461	12,472	12,395
Sep 30, 12	Last 5 Years	8.21	8.20	7.26	14,835	14,828	14,196
Nov 18, 99	Since Inception	7.26	N.A.	6.46	34,979	N.A.	30,637

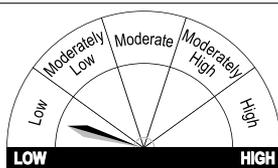
Returns greater than 1 year period are compounded annualized (CAGR). \$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

This product is suitable for investors who are seeking ~

- Optimal returns over short term.
- Investment in debt and money market instruments with maturity of upto 91 days only.

Riskometer



Investors understand that their principal will be at low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

HDFC Cash Management Fund Treasury Advantage Plan (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate regular income through investment in debt securities and money market instruments.

FUND MANAGER

Anupam Joshi (since October 27, 15)
Total Experience: Over 11 years

INCEPTION DATE (Date of Allotment)

November 18, 1999

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Retail Option

Regular Plan - Growth Option	35.5416
Regular Plan - Daily Dividend Reinvestment Option	10.1428
Regular Plan - Weekly Dividend Option	10.1635
Regular Plan - Monthly Dividend Option	10.1455
Direct Plan - Growth Option	36.7674
Direct Plan - Daily Dividend Reinvestment Option	10.0655
Direct Plan - Weekly Dividend Option	10.1937
Direct Plan - Monthly Dividend Option	10.1487

Wholesale Option

Regular Plan - Growth Option	37.4161
Regular Plan - Daily Dividend Reinvestment Option	10.1574
Regular Plan - Weekly Dividend Option	10.1656
Regular Plan - Monthly Dividend Option	10.1660

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	13,102.62
Average for Month of September, 2017	14,567.79

QUANTITATIVE DATA

Average Maturity *	1.35 years
Modified Duration *	1.13 years
Yield to Maturity *	7.31%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.97% Direct: 0.32%

BENCHMARK INDEX: CRISIL Liquid Fund Index

ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. **Retail Option:** Each Plan offers Growth and Dividend Option. Dividend Option offers Daily Dividend Option with Reinvestment facility only and Weekly and Monthly Dividend Option with Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Retail Option: Growth, Weekly and Monthly Dividend Option: Purchase: ₹ 5,000 and any amount thereafter. Additional Purchase: ₹ 1,000 and any amount thereafter. Daily Dividend Option: Purchase: ₹ 10,000 and any amount thereafter. Additional Purchase: ₹ 5,000 and any amount thereafter.

REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

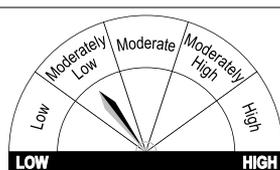
₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

^^ Calculated on all calendar days.

This product is suitable for investors who are seeking ~

- Regular income over short term.
- Investment in debt and money market instruments.

Riskometer



Investors understand that their principal will be at moderately low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
GOVERNMENT SECURITIES					
8.39 SDL 2019	Sovereign	1.36	India Infoline Housing Finance Ltd.	ICRA - AA	1.44
7.72 GOI 2025	Sovereign	0.80	Petronet LNG Ltd.	CRISIL - AA+	1.38
7.16 GOI 2023	Sovereign	0.78	Tata Power Co. Ltd.	ICRA - AA-	1.36
7.86 SDL 2019	Sovereign	0.39	Syndicate Bank	CARE - AA-	1.33
7.75 SDL 2018	Sovereign	0.19	Vedanta Ltd.	CRISIL - AA	1.27
8.47 SDL 2017	Sovereign	0.15	HPCL-Mittal Energy Ltd.	FITCH - AA	1.19
6.84 GOI 2022	Sovereign	@	Sundaram Finance Ltd.	ICRA - AA+	1.14
Sub Total		3.67	Punjab National Bank	CRISIL - AA	1.13
MONEY MARKET INSTRUMENTS					
CD/CP					
• Export - Import Bank of India	CRISIL - A1+	2.82	Volkswagen Finance Private Ltd.	FITCH - AAA	1.12
Power Finance Corporation Ltd.	CARE - A1+	1.83	Adani Transmission Ltd.	FITCH - AA+	0.99
PNB Housing Finance Ltd.	CARE - A1+ / CRISIL - A1+	1.65	Steel Authority of India Ltd.	FITCH - AA-	0.97
National Bank for Agriculture & Rural Development	CRISIL - A1+	1.49	Shriram Transport Finance Co. Ltd.	FITCH - AA+	0.80
CanFin Homes Ltd.	ICRA - A1+	1.49	Hindustan Petroleum Corporation Ltd.	CRISIL - AAA	0.77
Adani Ports and Special Economic Zone Ltd.	ICRA - A1+	1.48	Shriram Housing Finance Ltd.	CARE - AA+	0.77
Kotak Mahindra Prime Ltd.	CRISIL - A1+	1.31	Axis Bank Ltd.	CRISIL - AA+	0.76
Indusind Bank Ltd.	CRISIL - A1+	0.74	Raymond Ltd.	CRISIL - AA-	0.73
JM Financial Products Ltd.	ICRA - A1+	0.18	Raviraj Vijayog Private Ltd. (Secured with shares of Emami Ltd.)	BRICKWORKS - AA-(SO)	0.61
Yes Bank Ltd.	ICRA - A1+	0.02	Mahindra & Mahindra Financial Services Ltd.	FITCH - AAA	0.58
Sub Total		13.01	Cholamandalam Investment and Finance Company Ltd.	ICRA - AA	0.58
CREDIT EXPOSURE					
• National Bank for Agriculture & Rural Development	CRISIL - AAA	7.84	KKR India Financial Services Pvt Ltd.	CRISIL - AA	0.56
• Housing Development Finance Corporation Ltd. ₹	CRISIL - AAA	7.37	National Housing Bank	CRISIL - AAA	0.55
• ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AAA(SO)	5.48	Tube Investments of India Ltd.	CRISIL - AA	0.54
• Power Finance Corporation Ltd.	CRISIL - AAA	5.16	Power Grid Corporation of India Ltd.	CRISIL - AAA	0.54
• Indiabulls Housing Finance Ltd.	CRISIL - AAA	4.66	Export - Import Bank of India	CRISIL - AAA	0.49
• Tata Capital Financial Services Ltd.	CRISIL - AA+ / ICRA - AA+	3.06	Tata Motors Finance Ltd.	CRISIL - AA	0.46
• Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd. & erstwhile Lafarge India Ltd.)	CRISIL - AA	2.63	Bajaj Finance Ltd.	FITCH - AAA	0.39
• State Bank of India	CRISIL - AA+, AAA	2.13	Adani Power Ltd. (Secured by Shares of Adani Port & SEZ Ltd.)	CARE - AA-(SO)	0.33
• Canara Bank	CRISIL - AA	2.08	Larsen & Toubro Ltd.	CRISIL - AAA	0.27
Rural Electrification Corporation Ltd.	CRISIL - AAA	2.02	Aditya Birla Nuvo Ltd.	ICRA - AAA	0.19
Repco Home Finance Ltd.	CARE - AA / ICRA - AA-	1.97	Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.19
Reliance Jio Infocomm Ltd.	CRISIL - AAA	1.97	HDB Financial Services Ltd.	CARE - AAA	0.10
Adani Ports and Special Economic Zone Ltd.	FITCH - AA+	1.94	Small Industries Development Bank of India	CARE - AAA	0.08
LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	1.90	Indian Railway Finance Corporation Ltd.	CRISIL - AAA	0.05
L&T Finance Ltd.	CARE - AA+ / ICRA - AA+	1.70	Nabha Power Ltd. (Corporate Guarantee of L&T Ltd.)	ICRA - AAA(SO)	0.01
Piramal Enterprises Ltd.	ICRA - AA	1.67	Sub Total		80.41
Union Bank of India	FITCH - AA	1.62	Cash, Cash Equivalents and Net Current Assets		2.91
ONGC Mangalore Petrochemicals Ltd.	FITCH - AAA	1.54	Grand Total		100.00

• Top Ten Holdings, ₹ Co-sponsor, @ Less than 0.01%

Outstanding exposure in derivative instruments interest Rate Swap	(₹ in Crore)	100.00
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Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.08	6.68	6.06	10,706	10,666	10,604
Sep 30, 14	Last 3 Years	7.84	7.64	7.42	12,542	12,472	12,395
Sep 28, 12	Last 5 Years	8.00	8.19	7.25	14,702	14,828	14,196
Nov 18, 99	Since Inception	7.35	N.A.	6.46	35,542	N.A.	30,637

Returns greater than 1 year period are compounded annualized (CAGR). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. N.A.: Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 63.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

HDFC Corporate Debt Opportunities Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation by investing predominantly in corporate debt.

FUND MANAGER *

Shobhit Mehrotra (since March 25, 14)
Total Experience: Over 25 years

INCEPTION DATE (Date of Allotment)

March 25, 2014

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	14.0837
Regular Plan - Dividend Option	12.9679
Regular Plan - Half-yearly Dividend Option	10.4696
Direct Plan - Growth Option	14.5319
Direct Plan - Dividend Option	12.7384
Direct Plan - Half-yearly Dividend Option	10.7675

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	13,297.71
Average for Month of September, 2017	13,048.36

QUANTITATIVE DATA

Average Maturity *	3.82 years
Modified Duration *	2.90 years
Yield to Maturity *	8.49%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month)

Excluding Goods and Service Tax on Management Fees

Regular: 1.72%	Direct: 0.81%
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BENCHMARK INDEX: CRISIL Short Term Bond Fund Index

ADDL. BENCHMARK INDEX: CRISIL 10 year Gilt Index

EXIT LOAD

- In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any exit load from the date of allotment
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment
 - In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out after 12 months but within 18 months from the date of allotment
- No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment (w.e.f. September 01, 2017)

For further details, please refer to para 'Exit Load' on Pg 52.

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan: Growth, Half Yearly Dividend and Normal Dividend. Both Dividend options offers Payout and Reinvestment facilities.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.
Additional Purchase : ₹ 1,000 and any amount thereafter.

REDEMPTION PROCEEDS

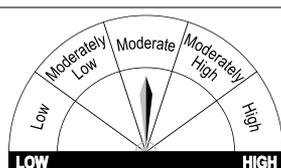
Normally despatched within 3-4 Business Days.

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Regular income over medium to long term.
- To generate regular income and capital appreciation by investing predominantly in corporate debt.

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

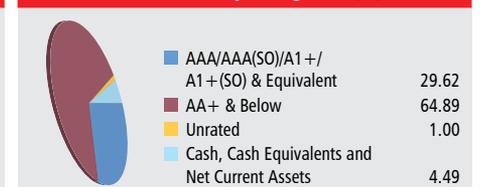
PORTFOLIO

Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED MONEY MARKET INSTRUMENTS					
CD/CP					
National Bank for Agriculture & Rural Development	CRISIL - A1 +	2.22	Prabhakar Viniyog Private Ltd. (Secured with shares of Emami Ltd.) / FITCH - AA-(SO)	BRICKWORKS - AA-(SO)	0.71
ITD Cementation India Ltd.	CARE - A1	0.72	Prime Publishing Private Ltd. (Secured with shares of ZEE Entertainment Enterprise Ltd)	BRICKWORKS - A+(SO), AA-(SO)	0.70
Simplex Infrastructures Ltd.	CARE - A1	0.61	Peninsula Land Ltd.	ICRA - A	0.70
Sub Total		3.55	Aasan Corporate Solutions Private Ltd. (Ajay Piramal Group Co)	ICRA - A+(SO)	0.64
CREDIT EXPOSURE					
Rural Electrification Corporation Ltd.	CARE - AAA / CRISIL - AAA	4.89	JM Financial Asset Reconstruction Company Ltd.	ICRA - AA-	0.63
Tata International Ltd.	CARE - A+	4.83	Tata Realty and Infrastructure Ltd.	CRISIL - AA	0.62
Bank of India	CRISIL - A+	4.25	Sadbhav Engineering Ltd.	CARE - A+	0.61
HPCL-Mittal Energy Ltd.	FITCH - AA	4.04	Nuclear Power Corporation Of India Ltd.	CRISIL - AAA	0.60
Tata Power Co. Ltd.	CRISIL - AA-	3.66	Aarti Industries Ltd.	CRISIL - AA-	0.59
Punjab National Bank	CRISIL - AA/FITCH - AA+	3.55	Infiniti Retail Ltd. (Subsidiary of Tata Sons)	CARE - A+	0.58
Reliance Utilities & Power Pvt. Ltd.	CRISIL - AAA	3.29	Inox Air Products Ltd.	CRISIL - AA	0.54
Tata Steel Ltd.	CARE - AA, AA-	2.97	KKR India Financial Services Pvt. Ltd.	CRISIL - AA	0.52
Vedanta Ltd.	CRISIL - AA	2.72	Piramal Enterprises Ltd.	ICRA - AA	0.49
Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	2.72	Mandava Holdings Pvt. Ltd. (Axis Capital Underwriting)	ICRA - AAA	0.44
Adani Transmission Ltd.	FITCH - AA+	2.36	APL Apollo Tubes Ltd.	CARE - A+	0.43
Reliance Jio Infocomm Ltd.	CRISIL - AAA	2.22	Raviraj Viniyog Private Ltd. (Secured with shares of Emami Ltd.)	BRICKWORKS - AA-(SO)	0.39
HDFC Bank Ltd.	CRISIL - AA+	2.17	Indostar Capital Finance Ltd.	CARE - AA-	0.38
Reliance Ports and Terminals Ltd.	CRISIL - AAA	2.14	JM Financial Credit Solutions Ltd.	FITCH - AA	0.38
Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd. & erstwhile Lafarge India Ltd.)	CRISIL - AA	1.89	Bharat Financial Inclusion Ltd.	CARE - A+	0.38
Indian Railway Finance Corporation Ltd.	CRISIL - AAA	1.71	Janalakshmi Financial Services Pvt. Ltd.	ICRA - A	0.38
Power Grid Corporation of India Ltd.	CRISIL - AAA	1.63	ECL Finance Ltd.	CARE - AA	0.37
Power Finance Corporation Ltd.	CARE-AAA/CRISIL-AAA	1.63	India Infoline Finance Ltd.	ICRA - AA	0.34
IDBI Bank Ltd.	ICRA - BBB-	1.61	Food Corporation of India (Corporate guarantee from Govt of India)	CRISIL - AAA(SO)	0.33
Tata Sky Ltd. (Subsidiary of Tata Sons)	CRISIL - A+	1.45	Astra Microwave Products Ltd.	CRISIL - A+	0.30
HPCL-Mittal Pipelines Ltd.	FITCH - AA	1.36	Magma Housing Finance G R Infraprojects Ltd.	CARE - AA-	0.30
Hinduja Leyland Finance Ltd.	CARE - AA-	1.33	Cholamandalam Investment and Finance Company Ltd.	CRISIL - AA	0.29
National Highways Authority of India	CRISIL - AAA	1.32	IIFL Holdings Ltd.	ICRA - AA	0.25
Aspire Home Finance Corporation Ltd. (Subsidiary of Motilal Oswal Financial Services Ltd.)	CRISIL - A+ / ICRA - AA-	1.27	Tata Housing Development Company Ltd.	ICRA - AA	0.25
Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India)	CARE - AAA(SO) / CRISIL - AAA(SO)	1.20	Divakar Viniyog Pvt. Ltd. (Secured with shares of Emami Ltd.)	BRICKWORKS - AA-(SO)	0.20
Export - Import Bank of India	CRISIL - AAA	1.13	Syndicate Bank	CARE - AA-	0.19
Hindalco Industries Ltd.	CRISIL - AA	1.05	HDB Financial Services Ltd.	CARE - AAA	0.19
Oriental Bank of Commerce	ICRA - A	1.05	Repco Home Finance Ltd.	CARE - AA	0.19
Sprit Textiles Pvt. Ltd. (Secured with shares of Zee Entertainment Enterprise Ltd. & Dish TV Ltd.)	Unrated	1.00	TMF Holdings Ltd. (Subsidiary of Tata Motors Ltd.)	CRISIL - AA	0.15
Raj Infra Properties Pvt. Ltd. (Secured with shares of Emami Ltd.)	BRICKWORKS - AA-(SO)	1.00	Volkswagen Finance Private Ltd.	FITCH - AAA	0.14
Bharat Petroleum Corporation Ltd.	CRISIL - AAA	0.99	Century Textiles & Industries Ltd.	CRISIL - AA-	0.09
Adani Power Ltd. (Secured by Shares of Adani Port & SEZ Ltd.)	CARE - AA-(SO)	0.88	India Infoline Housing Finance Ltd.	CRISIL - AA	0.08
Au Small Finance Bank Ltd.	FITCH - A+	0.85	Aditya Birla Fashion and Retail Ltd.	CRISIL - AA	0.08
NTPC Ltd.	CRISIL - AAA/ICRA - AAA	0.83	Petronet LNG Ltd.	CRISIL - AA+	0.07
KEC International Ltd.	ICRA - A+	0.83	Sundaram BNP Paribas Home Finance Ltd.	ICRA - AA+	0.01
Simplex Infrastructures Ltd.	CARE - A	0.81	National Bank for Agriculture & Rural Development	CRISIL - AAA	@
Gera Development Private Ltd.	CARE - A+	0.80	Toyota Financial Services India Ltd.	CRISIL - AAA	@
Sadbhav Infrastructure Project Ltd. (Corporate Guarantee of Sadbhav Engineering Ltd.)	CARE - A+(SO)	0.75	Sub Total		91.96
Tata Motors Ltd.	CARE - AA+	0.75	Cash, Cash Equivalents and Net Current Assets		4.49
Axis Bank Ltd.	CRISIL - AA+	0.75	Grand Total		100.00
Union Bank of India	FITCH - AA	0.74			
Starlite Lighting Ltd. (Corporate Guarantee of Bajaj Electrical Ltd.)	ICRA - A+(SO)	0.71			

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.98	7.58	6.81	10,796	10,756	10,679
Sep 30, 14	Last 3 Years	9.97	8.92	10.52	13,300	12,923	13,501
Mar 25, 14	Since Inception	10.22	9.07	10.40	14,084	13,574	14,161

The above returns are for Regular Plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). The Scheme is in existence for more than 1 year but less than 3 years. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. For performance of other schemes managed by Shobhit Mehrotra, please refer page 52. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 60.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of September 30, 2017 unless otherwise specified.

HDFC Banking and PSU Debt Fund (An open-ended income scheme)

INVESTMENT OBJECTIVE

To generate regular income through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks and Public Sector undertakings. There is no assurance that the investment objective of the Scheme will be realized.

FUND MANAGER [¥]

Anil Bamboli (since Mar 26, 14)
Total Experience: Over 23 years

INCEPTION DATE (Date of Allotment)

March 26, 2014

NAV (AS ON SEPTEMBER 29, 2017) NAV PER UNIT (₹)

Regular Plan - Growth Option	13.7031
Regular Plan - Dividend Option	10.2587
Direct Plan - Growth Option	13.7992
Direct Plan - Dividend Option	10.3226

ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on September 30, 2017	4,359.81
Average for Month of September, 2017	4,103.88

QUANTITATIVE DATA

Average Maturity *	4.04 years
Modified Duration *	3.00 years
Yield to Maturity *	7.93%

* Computed on the invested amount.

TOTAL EXPENSE RATIO (Weighted Average for the month) Excluding Goods and Service Tax on Management Fees

Regular: 0.71%	Direct: 0.26%
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#BENCHMARK INDEX: CRISIL Short Term Bond Fund Index

##ADDL. BENCHMARK INDEX: CRISIL 1 year T-Bill Index

EXIT LOAD

Nil

PLANS & OPTIONS

Regular Plan, Direct Plan. Under Each Plan: Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

MINIMUM APPLICATION AMOUNT

Purchase : ₹ 5,000 and any amount thereafter.

REDEMPTION PROCEEDS

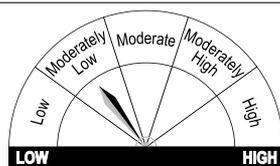
Normally despatched within 3-4 Business Days.

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 10 years).

This product is suitable for investors who are seeking ~

- Regular income over medium to long term.
- Investments in debt and money market instruments consisting predominantly of securities issued by Scheduled Commercial Banks and Public Sector undertakings.

Riskometer



Investors understand that their principal will be at moderately low risk

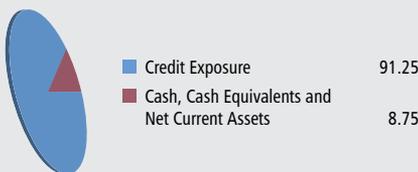
~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PORTFOLIO

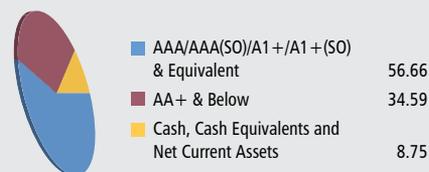
Issuer	Rating	% to NAV	Issuer	Rating	% to NAV
DEBT & DEBT RELATED					
CREDIT EXPOSURE					
• National Bank for Agriculture & Rural Development	CRISIL - AAA	10.49	ONGC Petro Additions Ltd. (OPAL) (Put on ONGC Ltd.)	CRISIL - AAA(SO)	1.28
• Power Finance Corporation Ltd.	CARE - AAA/ CRISIL - AAA	8.71	Tata Motors Ltd.	CARE - AA+	1.26
• Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India)	CARE - AAA(SO) / CRISIL - AAA(SO)	5.94	Adani Transmission Ltd.	FITCH - AA+	1.23
• National Highways Authority of India	CRISIL - AAA	5.54	Reliance Ports and Terminals Ltd.	CRISIL - AAA	1.18
• Housing Development Finance Corporation Ltd. £	CRISIL - AAA	5.31	L&T Housing Finance Ltd.	CARE - AA+	1.15
• Food Corporation of India (Corporate guarantee from Govt of India)	CRISIL - AAA(SO)	5.17	Oriental Bank of Commerce	ICRA - A	1.14
• Export - Import Bank of India	CRISIL - AAA	4.92	Andhra Bank	CARE - AA-	1.06
• Syndicate Bank	CARE - AA-	4.81	Rural Electrification Corporation Ltd.	CRISIL - AAA	0.69
• Power Grid Corporation of India Ltd.	CRISIL - AAA	4.40	Tata Power Co. Ltd.	CRISIL - AA-	0.62
• Tata International Ltd.	CARE - A+	3.45	Nuvoco Vistas Corporation Ltd. (100% subsidiary of Nirma Ltd. & erstwhile Lafarge India Ltd.)	CRISIL - AA	0.58
Bank of India	BRICKWORKS - AA- / CRISIL - A+	3.19	Tata Steel Ltd.	CARE - AA	0.58
HDFC Bank Ltd.	CRISIL - AA+	3.03	Indian Railway Finance Corporation Ltd.	CRISIL - AAA	0.57
Union Bank of India	FITCH - AA	2.84	Vedanta Ltd.	CRISIL - AA, AA-	0.46
IDBI Bank Ltd.	CRISIL - BBB+ / ICRA - BBB-	2.79	HPCL-Mittal Pipelines Ltd.	FITCH - AA	0.43
NTPC Ltd.	CRISIL - AAA / ICRA - AAA	2.09	Reliance Jio Infocomm Ltd.	CRISIL - AAA	0.37
State Bank of India	CRISIL - AA+	2.04	Hindalco Industries Ltd.	CRISIL - AA	0.25
Punjab National Bank	CRISIL - AA	1.93	Steel Authority of India Ltd.	FITCH - AA-	0.02
Bank of Baroda	CARE - AA	1.73	Total		91.25
			Cash, Cash Equivalents and Net Current Assets		8.75
			Grand Total		100.00

• Top Ten Holdings, £ Co-sponsor

Portfolio Classification by Asset Class (%)



Portfolio Classification by Rating Class (%)



PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.49	7.58	6.06	10,747	10,756	10,604
Sep 30, 14	Last 3 Years	9.38	8.92	7.42	13,086	12,923	12,395
Mar 26, 14	Since Inception	9.38	9.08	7.56	13,703	13,572	12,918

The above returns are for Regular Plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). The Scheme is in existence for more than 1 year but less than 3 years. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. For performance of other schemes managed by Anil Bamboli, please refer page 46. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page no. 64.

^ Past performance may or may not be sustained in the future. Load is not taken into consideration for computation of performance.

Face Value per Unit: ₹ 10 unless otherwise specified, Data is as of September 30, 2017 unless otherwise specified.

Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1	Mr. Prashant Jain	HDFC Equity Fund	06
		HDFC Top 200 Fund	07
		HDFC Prudence Fund	18-19
		HDFC MF Monthly Income Plan - LTP	33
2	Mr. Vinay Kulkarni	HDFC Core & Satellite Fund	09
		HDFC Premier Multi-Cap Fund	10
		HDFC Large Cap Fund	11
		HDFC TaxSaver	26
		HDFC MF Monthly Income Plan - STP	32
		HDFC Equity Savings Fund (Co-managed scheme)	16-17
		Close ended schemes (Co-managed schemes)	58
			58
3	Mr. Srinivas Rao Ravuri	HDFC Growth Fund	05
		HDFC Infrastructure Fund	14
		Close ended schemes	53
4	Mr. Chirag Setalvad	HDFC Mid-Cap Opportunities Fund	12
		HDFC Small Cap Fund	13
		HDFC Long Term Advantage Fund	25
		HDFC Balanced Fund	15-16
		HDFC Children's Gift Fund - Investment Plan	27
		HDFC Children's Gift Fund - Savings Plan	28
		HDFC Multiple Yield Fund - Plan 2005	34
		HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme)	29
		HDFC Retirement Savings Fund - Hybrid Equity Plan (Co-managed scheme)	30
		HDFC Retirement Savings Fund - Hybrid Debt Plan (Co-managed scheme)	31
			31
			31
			31
5	Mr. Miten Lathia	HDFC Capital Builder Fund	08
		HDFC Dynamic PE Ratio Fund of Funds (Co-managed scheme)	58
6	Mr. Krishan Kumar Daga	HDFC Arbitrage Fund	35-36
		HDFC Index Fund - SENSEX Plan	20
		HDFC Index Fund - NIFTY Plan	21
		HDFC Index Fund - SENSEX Plus Plan	22
		HDFC SENSEX ETF	23
		HDFC NIFTY ETF	24
		HDFC Gold Exchange Traded Fund	57
		HDFC Gold Fund	57
		HDFC Equity Savings Fund (Co-managed scheme)	16-17
			33
			33
7	Mr. Shobhit Mehrotra	HDFC MF Monthly Income Plan - LTP	33
		HDFC MF Monthly Income Plan - STP	32
		HDFC Income Fund	37
		HDFC High Interest Fund - STP	39
		HDFC Floating Rate Income Fund - Long Term Plan	46
		HDFC Floating Rate Income Fund - Short Term Plan - Wholesale Option	45
		HDFC Corporate Debt Opportunities Fund	50
		HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme)	29
		HDFC Retirement Savings Fund - Hybrid Equity Plan (Co-managed scheme)	30
		HDFC Retirement Savings Fund - Hybrid Debt Plan (Co-managed scheme)	31
		Close ended schemes	53-54
			53-54
		8	Mr. Anil Bamboli
HDFC Multiple Yield Fund - Plan 2005	34		
HDFC Dynamic PE Ratio Fund of Funds (Co-managed scheme)	58		
HDFC High Interest Fund - Dynamic Plan	38		
HDFC Regular Savings Fund	40		
HDFC Short Term Opportunities Fund	41		
HDFC Gilt Fund - Short Term Plan	43		
HDFC Gilt Fund - Long Term Plan	44		
HDFC Cash Management Fund - Savings Plan	48		
HDFC Cash Management Fund - Call Plan	54		
HDFC Banking and PSU Debt Fund	51		
Close ended & Interval schemes	54-56		
Co-managed schemes	58		
	58		
	58		
9	Mr. Anupam Joshi		
		HDFC Medium Term Opportunities Fund	42
		HDFC Cash Management Fund - Treasury Advantage Plan	49
		Close ended schemes	57

For performance details of Direct Plan, refer page 59-68

Exit Load : (i) No exit load shall be levied for switching between Options under the same Plan within a Scheme. (ii) Switch of investments to Direct Plan within the same Scheme shall be subject to applicable exit load, unless the investments were made without any distributor code. However, any subsequent switch-out or redemption of such investments from the Direct Plan will not be subject to any exit load. (iii) No exit load shall be levied for switch-out from Direct Plan to other Plan within the same Scheme. However, any subsequent switch-out or redemption of such investment from the other Plan shall be subject to exit load based on the original date of investment in the Direct Plan. (iv) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (v) No exit load will be levied on Bonus Units and Units allotted on Dividend Re-investment. (vi) In case of Systematic Transactions such as SIP, GSIIP, STP, Flex STP, Swing STP, Flexindex; Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Tax Benefits / Consequences : The Dividend Distribution Tax on distribution of income by any other fund (not being an equity oriented fund) to an individual / HUF shall be payable at the rate of 28.84%* and at the rate of 34.608%* on distribution of income to any other investor. Such income distributed by the Scheme(s) is free from Income-tax in the hands of Investors. Units of the Scheme(s) are not subject to Wealth-tax and Gift-tax. Unit holders are required to pay Securities Transaction Tax (STT) at the rate of 0.001% at the time of redemption / switch-out of units of an equity-oriented fund. * including applicable surcharge, education cess and secondary and higher education cess.

Investors should be aware that the fiscal rules / tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his / her own professional tax advisor.

SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SRINIVAS RAO RAVURI

HDFC FOCUSED EQUITY FUND - PLAN A

NAV as on Sep 29, 2017 ₹ 12.007

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	14.59	14.77	12.27	11,455	11,472	11,223
Feb 23, 15	Since Inception	7.29	5.51	2.99	12,007	11,496	10,797

S&P BSE 100 ## S&P BSE SENSEX. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Srinivas Rao Ravuri since inception.

HDFC FOCUSED EQUITY FUND - PLAN B

NAV as on Sep 29, 2017 ₹ 12.881

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	15.79	14.77	12.27	11,575	11,472	11,223
May 06, 15	Since Inception	11.11	9.22	6.79	12,881	12,361	11,709

S&P BSE 100 ## S&P BSE SENSEX. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Srinivas Rao Ravuri since inception.

SHOBHIT MEHROTRA

HDFC FMP 1919D JANUARY 2013 (1)

NAV as on Sep 29, 2017 ₹ 14.9672

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.47	7.92	6.06	10,745	10,789	10,604
Sep 30, 14	Last 3 Years	9.25	10.64	7.42	13,041	13,545	12,395
Jan 08, 13	Since Inception	8.91	9.29	7.20	14,967	15,215	13,888

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 3360D MARCH 2014 (1)

NAV as on Sep 29, 2017 ₹ 12.9022

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.28	7.92	6.81	10,726	10,789	10,679
Sep 30, 14	Last 3 Years	8.14	10.64	10.52	12,646	13,545	13,501
Mar 26, 14	Since Inception	7.52	10.95	10.39	12,902	14,408	14,154

CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1184D JANUARY 2015 (1)

NAV as on Sep 29, 2017 ₹ 12.8877

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.54	7.92	6.06	10,851	10,789	10,604
Jan 29, 15	Since Inception	9.97	9.36	7.17	12,888	12,698	12,030

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1157D FEBRUARY 2015 (1)

NAV as on Sep 29, 2017 ₹ 12.3526

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.56	7.92	6.06	10,754	10,789	10,604
Feb 25, 15	Since Inception	8.48	9.47	7.21	12,353	12,646	11,979

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

SHOBHIT MEHROTRA....CONTINUED

HDFC FMP 1135D MARCH 2015 (1)

NAV as on Sep 29, 2017 ₹ 12.2936

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.67	7.92	6.06	10,765	10,789	10,604
Mar 19, 15	Since Inception	8.49	9.58	7.17	12,294	12,609	11,918

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1128D MARCH 2015 (1)

NAV as on Sep 29, 2017 ₹ 12.2364

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.49	7.92	6.06	10,747	10,789	10,604
Mar 26, 15	Since Inception	8.36	9.66	7.14	12,236	12,610	11,893

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1115D MARCH 2015 (1)

NAV as on Sep 29, 2017 ₹ 12.1108

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.45	7.92	6.06	10,743	10,789	10,604
Apr 08, 15	Since Inception	8.03	9.63	7.11	12,111	12,560	11,857

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1106D MAY 2015 (1)

NAV as on Sep 29, 2017 ₹ 12.0804

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.41	7.92	6.06	10,739	10,789	10,604
May 20, 15	Since Inception	8.32	9.86	7.08	12,080	12,490	11,754

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1127D MAY 2015 (1)

NAV as on Sep 29, 2017 ₹ 12.1900

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.29	7.92	6.06	10,827	10,789	10,604
Jun 10, 15	Since Inception	8.96	10.21	7.01	12,190	12,514	11,692

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1112D JUNE 2015 (1)

NAV as on Sep 29, 2017 ₹ 12.0265

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.57	7.92	6.06	10,755	10,789	10,604
Jul 02, 15	Since Inception	8.56	10.20	6.96	12,027	12,439	11,633

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1105D DECEMBER 2015 (1)

NAV as on Sep 29, 2017 ₹ 11.5327

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.65	7.92	6.06	10,763	10,789	10,604
Dec 30, 15	Since Inception	8.49	10.37	6.67	11,533	11,886	11,198

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

HDFC FMP 1183D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.5156

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.76	7.92	6.06	10,774	10,789	10,604
Jan 12, 16	Since Inception	8.58	10.38	6.69	11,516	11,845	11,175

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1176D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.4796

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.64	7.92	6.06	10,762	10,789	10,604
Jan 19, 16	Since Inception	8.48	10.56	6.69	11,480	11,856	11,160

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1167D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.4562

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.42	7.92	6.06	10,740	10,789	10,604
Jan 28, 16	Since Inception	8.47	10.61	6.70	11,456	11,836	11,144

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1155D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.4511

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.58	7.92	6.06	10,756	10,789	10,604
Feb 09, 16	Since Inception	8.62	10.86	6.71	11,451	11,841	11,123

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1168D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.9101

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.51	7.92	6.06	11,048	10,789	10,604
Feb 03, 16	Since Inception	11.14	10.84	6.72	11,910	11,856	11,136

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1148D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.4457

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.53	7.92	6.06	10,751	10,789	10,604
Feb 18, 16	Since Inception	8.73	11.11	6.72	11,446	11,853	11,107

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1161D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.8138

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.92	7.92	6.06	10,989	10,789	10,604
Feb 25, 16	Since Inception	11.02	11.64	6.72	11,814	11,920	11,093

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception. Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

HDFC FMP 1148D FEBRUARY 2016 (2) NAV as on Sep 29, 2017 ₹ 11.6589

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.32	7.92	6.06	10,929	10,789	10,604
Mar 04, 16	Since Inception	10.25	11.01	6.65	11,659	11,785	11,065

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1132D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.4193

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.58	7.92	6.06	10,756	10,789	10,604
Mar 03, 16	Since Inception	8.79	11.04	6.65	11,419	11,794	11,067

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1140D MARCH 2016 (1) NAV as on Sep 29, 2017 ₹ 11.6583

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.27	7.92	6.06	10,925	10,789	10,604
Mar 17, 16	Since Inception	10.50	10.65	6.65	11,658	11,684	11,039

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1114D MARCH 2016 (1) NAV as on Sep 29, 2017 ₹ 11.3092

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.42	7.92	6.06	10,740	10,789	10,604
Mar 22, 16	Since Inception	8.41	10.51	6.64	11,309	11,644	11,029

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

ANIL BAMBOLI

HDFC CASH MANAGEMENT FUND - CALL PLAN NAV as on Sep 29, 2017 ₹ 2572.7104

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 22, 17	Last 7 days	0.11	0.13	0.13	10,011	10,013	10,013
Sep 14, 17	Last 15 days	0.23	0.26	0.25	10,023	10,026	10,025
Aug 31, 17	Last 1 Month	0.45	0.51	0.48	10,045	10,051	10,048
Sep 30, 16	Last 1 Year	5.93	6.68	6.06	10,592	10,666	10,604
Sep 30, 14	Last 3 Years	6.71	7.64	7.42	12,153	12,472	12,395
Sep 30, 12	Last 5 Years	7.29	8.20	7.26	14,220	14,828	14,196
Feb 06, 02	Since Inception	6.22	N.A.	5.98	25,727	N.A.	24,816

CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index. The scheme is managed by Mr. Anil Bamboli since July 25, 2012.

HDFC ANNUAL INTERVAL FUND - SERIES I - PLAN A NAV as on Sep 29, 2017 ₹ 14.4833

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.34	7.58	6.06	10,632	10,756	10,604
Sep 30, 14	Last 3 Years	7.89	8.92	7.42	12,557	12,923	12,395
Mar 06, 13	Since Inception	8.44	9.02	7.18	14,483	14,836	13,730

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. Scheme performance may not strictly be comparable with that of its Additional Benchmark as the scheme can invest only in instruments having maturity upto the opening of the immediately following specified transaction period, which is at annual intervals. The scheme is managed by Mr. Anil Bamboli since inception.

SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

HDFC FMP 370D AUGUST 2013 (4)

NAV as on Sep 29, 2017 ₹ 14.1170

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.84	7.58	6.06	10,682	10,756	10,604
Sep 30, 14	Last 3 Years	8.22	8.92	7.42	12,673	12,923	12,395
Aug 29, 13	Since Inception	8.80	9.55	7.75	14,117	14,518	13,566

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 370D SEPTEMBER 2013 (1)

NAV as on Sep 29, 2017 ₹ 14.0662

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.83	7.58	6.06	10,681	10,756	10,604
Sep 30, 14	Last 3 Years	8.20	8.92	7.42	12,667	12,923	12,395
Sep 05, 13	Since Inception	8.75	9.31	7.66	14,066	14,367	13,504

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 370D SEPTEMBER 2013 (2)

NAV as on Sep 29, 2017 ₹ 14.0095

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.84	7.58	6.06	10,682	10,756	10,604
Sep 30, 14	Last 3 Years	8.17	8.92	7.42	12,656	12,923	12,395
Sep 13, 13	Since Inception	8.69	9.32	7.66	14,010	14,341	13,480

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1846D AUGUST 2013 (1)

NAV as on Sep 29, 2017 ₹ 14.4793

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.89	7.92	6.06	10,687	10,789	10,604
Sep 30, 14	Last 3 Years	8.53	10.64	7.42	12,785	13,545	12,395
Aug 14, 13	Since Inception	9.38	10.83	7.77	14,479	15,290	13,618

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1875D AUGUST 2013 (1)

NAV as on Sep 29, 2017 ₹ 14.6248

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.32	7.92	6.06	10,730	10,789	10,604
Sep 30, 14	Last 3 Years	9.14	10.64	7.42	13,001	13,545	12,395
Sep 04, 13	Since Inception	9.79	10.69	7.66	14,625	15,121	13,507

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1175D JANUARY 2014 (1)

NAV as on Sep 29, 2017 ₹ 14.1821

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.32	7.92	6.06	10,730	10,789	10,604
Sep 30, 14	Last 3 Years	9.54	10.64	7.42	13,143	13,545	12,395
Feb 05, 14	Since Inception	10.05	10.91	7.62	14,182	14,594	13,075

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 370D MARCH 2014 (1)

NAV as on Sep 29, 2017 ₹ 13.4763

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.76	7.58	6.06	10,774	10,756	10,604
Sep 30, 14	Last 3 Years	8.39	8.92	7.42	12,734	12,923	12,395
Mar 05, 14	Since Inception	8.71	9.18	7.61	13,476	13,684	12,997

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 793D FEBRUARY 2014 (1)

NAV as on Sep 29, 2017 ₹ 13.8163

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.63	7.58	6.06	10,761	10,756	10,604
Sep 30, 14	Last 3 Years	9.13	8.92	7.42	12,996	12,923	12,395
Feb 26, 14	Since Inception	9.42	9.19	7.61	13,816	13,714	13,013

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1134D SEPTEMBER 2014 (1)

NAV as on Sep 29, 2017 ₹ 13.0480

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.26	7.92	6.06	10,724	10,789	10,604
Sep 30, 14	Last 3 Years	9.18	10.64	7.42	13,016	13,545	12,395
Sep 19, 14	Since Inception	9.18	10.62	7.43	13,048	13,579	12,425

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1128D SEPTEMBER 2014 (1)

NAV as on Sep 29, 2017 ₹ 12.8611

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.85	7.92	6.06	10,683	10,789	10,604
Sep 30, 14	Last 3 Years	8.70	10.64	7.42	12,845	13,545	12,395
Sep 25, 14	Since Inception	8.71	10.63	7.43	12,861	13,559	12,410

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1125D SEPTEMBER 2014 (1)

NAV as on Sep 29, 2017 ₹ 12.8100

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.16	7.92	6.06	10,714	10,789	10,604
Oct 10, 14	Since Inception	8.69	10.55	7.41	12,810	13,474	12,367

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1113D OCTOBER 2014 (1)

NAV as on Sep 29, 2017 ₹ 12.7101

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.13	7.92	6.06	10,711	10,789	10,604
Oct 22, 14	Since Inception	8.50	10.37	7.37	12,710	13,366	12,324

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

HDFC FMP 1107D OCTOBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.6063

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.15	7.92	6.06	10,713	10,789	10,604
Nov 11, 14	Since Inception	8.36	10.02	7.33	12,606	13,171	12,263

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1113D NOVEMBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.5422

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.14	7.92	6.06	10,712	10,789	10,604
Nov 26, 14	Since Inception	8.29	9.96	7.31	12,542	13,101	12,221

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1111D NOVEMBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.4837

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.18	7.92	6.06	10,716	10,789	10,604
Dec 05, 14	Since Inception	8.19	9.69	7.30	12,484	12,980	12,198

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1107D DECEMBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.4144

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.16	7.92	6.06	10,714	10,789	10,604
Jan 06, 15	Since Inception	8.24	9.84	7.25	12,414	12,922	12,108

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1115D JANUARY 2015 (1) NAV as on Sep 29, 2017 ₹ 12.3550

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.15	7.92	6.06	10,713	10,789	10,604
Jan 14, 15	Since Inception	8.12	9.64	7.22	12,355	12,832	12,080

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1134D JULY 2015 (1) NAV as on Sep 29, 2017 ₹ 11.9743

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.66	7.92	6.06	10,764	10,789	10,604
Jul 15, 15	Since Inception	8.49	10.25	6.94	11,974	12,407	11,599

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1126D JULY 2015 (1) NAV as on Sep 29, 2017 ₹ 11.8538

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.47	7.92	6.06	10,745	10,789	10,604
Jul 23, 15	Since Inception	8.08	10.21	6.93	11,854	12,372	11,581

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1141D JULY 2015 (1) NAV as on Sep 29, 2017 ₹ 11.8721

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.98	7.92	6.06	10,796	10,789	10,604
Aug 06, 15	Since Inception	8.31	10.14	6.93	11,872	12,308	11,549

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1108D SEPTEMBER 2015 (1) NAV as on Sep 29, 2017 ₹ 11.7622

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.88	7.92	6.06	10,786	10,789	10,604
Sep 23, 15	Since Inception	8.37	10.14	6.87	11,762	12,154	11,436

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1105D OCTOBER 2015 (1) NAV as on Sep 29, 2017 ₹ 11.6445

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.91	7.92	6.06	10,788	10,789	10,604
Oct 15, 15	Since Inception	8.08	9.67	6.69	11,645	11,982	11,353

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1111D NOVEMBER 2015 (1) NAV as on Sep 29, 2017 ₹ 11.5459

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.69	7.92	6.06	10,767	10,789	10,604
Dec 03, 15	Since Inception	8.20	10.04	6.68	11,546	11,908	11,253

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1111D SEPTEMBER 2016 (1) NAV as on Sep 29, 2017 ₹ 11.0076

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.64	7.92	6.06	10,961	10,789	10,604
Sep 15, 16	Since Inception	9.69	8.43	6.23	11,008	10,877	10,647

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1309D SEPTEMBER 2016 (1) NAV as on Sep 29, 2017 ₹ 11.0700

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.50	7.92	6.06	11,047	10,789	10,604
Sep 20, 16	Since Inception	10.43	8.47	6.21	11,070	10,869	10,637

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1302D SEPTEMBER 2016 (1) NAV as on Sep 29, 2017 ₹ 11.0629

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.59	7.92	6.06	11,056	10,789	10,604
Sep 28, 16	Since Inception	10.60	7.74	6.15	11,063	10,776	10,617

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

KRISHAN KUMAR DAGA

HDFC GOLD EXCHANGE TRADED FUND*

NAV as on Sep 29, 2017 ₹ 2770.1312

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹ 10,000 invested	
				Scheme (₹)	Benchmark (₹)#
Sep 30, 16	Last 1 Year	-5.87	-4.91	9,414	9,511
Sep 30, 14	Last 3 Years	3.01	4.14	10,931	11,293
Sep 28, 12	Last 5 Years	-2.02	-0.98	9,027	9,518
Aug 13, 10	Since Inception	6.23	6.97	15,387	16,171

Domestic Price of Physical Gold. Since inception returns are calculated on ₹ 1800.3288 (allotment price) * The Scheme does not offer any Plans/Options. The scheme is managed by Mr. Krishan Kumar Daga since October 19, 2015.

HDFC GOLD FUND

NAV as on Sep 29, 2017 ₹ 9.8624

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹ 10,000 invested	
				Scheme (₹)	Benchmark (₹)#
Sep 30, 16	Last 1 Year	-6.87	-4.91	9,315	9,511
Sep 30, 14	Last 3 Years	1.89	4.14	10,577	11,293
Sep 28, 12	Last 5 Years	-2.76	-0.98	8,691	9,518
Nov 01, 11	Since Inception	-0.23	1.65	9,862	11,019

Domestic Price of Physical Gold. The scheme is managed by Mr. Krishan Kumar Daga since October 19, 2015.

ANUPAM JOSHI

HDFC FMP 1120D MARCH 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.3212

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.45	7.92	6.06	10,743	10,789	10,604
Mar 16, 16	Since Inception	8.39	10.84	6.65	11,321	11,717	11,042

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1107D MARCH 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.3242

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.60	7.92	6.06	10,758	10,789	10,604
Mar 29, 16	Since Inception	8.62	10.58	6.65	11,324	11,633	11,016

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1190D MARCH 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.6876

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.37	7.92	6.06	10,934	10,789	10,604
Mar 23, 16	Since Inception	10.80	10.52	6.64	11,688	11,643	11,027

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1104D APRIL 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.1874

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.40	7.92	6.06	10,738	10,789	10,604
Apr 21, 16	Since Inception	8.10	10.23	6.50	11,187	11,507	10,950

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

ANUPAM JOSHI....CONTINUED

HDFC FMP 1127D MAY 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.3913

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.47	7.92	6.06	10,944	10,789	10,604
May 31, 16	Since Inception	10.28	10.53	6.54	11,391	11,427	10,880

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1153D APRIL 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.4633

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.46	7.92	6.06	10,944	10,789	10,604
May 05, 16	Since Inception	10.23	10.31	6.51	11,463	11,475	10,926

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1113D JUNE 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.1415

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.61	7.92	6.06	10,759	10,789	10,604
Jun 08, 16	Since Inception	8.60	10.61	6.51	11,142	11,412	10,861

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1127D JUNE 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.1039

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.54	7.92	6.06	10,752	10,789	10,604
Jun 21, 16	Since Inception	8.57	10.73	6.50	11,104	11,386	10,835

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1128D JUNE 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.2950

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.23	7.92	6.06	10,920	10,789	10,604
Jun 29, 16	Since Inception	10.21	10.48	6.46	11,295	11,329	10,816

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1112D JUNE 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.0716

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.63	7.92	6.06	10,761	10,789	10,604
Jul 07, 16	Since Inception	8.63	10.15	6.42	11,072	11,262	10,795

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1161D JULY 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.1320

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.03	7.92	6.06	10,900	10,789	10,604
Jul 27, 16	Since Inception	9.55	9.42	6.34	11,132	11,116	10,749

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

CO-MANAGED BY VINAY KULKARNI & ANIL BAMBOLI

HDFC CPO - III - 1207D DECEMBER 2014 NAV as on Sep 29, 2017 ₹ 11.6341

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.75	8.85	6.06	10,574	10,882	10,604
Dec 23, 14	Since Inception	5.62	9.41	7.29	11,634	12,830	12,153

CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Vinay Kulkarni & Mr. Anil Bamboli since inception.

HDFC CPO - III - 1100D OCTOBER 2014 NAV as on Sep 29, 2017 ₹ 11.8453

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.81	8.85	6.06	10,579	10,882	10,604
Oct 28, 14	Since Inception	5.96	9.94	7.35	11,845	13,192	12,304

CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Vinay Kulkarni & Mr. Anil Bamboli since inception.

HDFC CPO - III - 1173D JANUARY 2015 NAV as on Sep 29, 2017 ₹ 11.5200

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.24	8.85	6.06	10,523	10,882	10,604
Feb 12, 15	Since Inception	5.53	8.90	7.21	11,520	12,515	12,009

CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Vinay Kulkarni & Mr. Anil Bamboli since inception. Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open ended schemes are actively managed.

CO-MANAGED BY MITEN LATHIA & ANIL BAMBOLI

HDFC DYNAMIC PE RATIO FUND OF FUNDS NAV as on Sep 29, 2017 ₹ 17.2244

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	12.66	11.79	13.67	11,262	11,175	11,363
Sep 30, 14	Last 3 Years	10.93	8.57	7.11	13,651	12,798	12,290
Sep 28, 12	Last 5 Years	10.12	10.93	11.40	16,203	16,805	17,163
Feb 06, 12	Since Inception	10.10	10.82	11.24	17,224	17,866	18,257

CRISIL Balanced Fund - Aggressive Index ## NIFTY 50 Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. The scheme is co-managed by Mr. Miten Lathia & Mr. Anil Bamboli since June 27, 2014.

CO-MANAGED BY KRISHAN KUMAR DAGA & ANIL BAMBOLI

HDFC DAF - II - 1160D JANUARY 2016 NAV as on Sep 29, 2017 ₹ 11.3616

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.37	9.19	6.06	10,636	10,916	10,604
Feb 04, 16	Since Inception	8.03	11.36	6.72	11,362	11,944	11,134

CRISIL Debt Hybrid 75 + 25 Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

HDFC DAF - II - 1099D MARCH 2016 NAV as on Sep 29, 2017 ₹ 11.0445

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.06	9.19	6.06	10,604	10,916	10,604
Apr 12, 16	Since Inception	7.01	10.81	6.52	11,045	11,624	10,970

CRISIL Debt Hybrid 75 + 25 Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

HDFC DAF - II - 1111D APRIL 2016 NAV as on Sep 29, 2017 ₹ 11.0438

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.23	9.19	6.06	10,621	10,916	10,604
May 12, 16	Since Inception	7.44	10.67	6.53	11,044	11,506	10,915

CRISIL Debt Hybrid 75 + 25 Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

HDFC DAF - III - 1304D AUGUST 2016 NAV as on Sep 29, 2017 ₹ 10.6735

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.47	10.13	6.06	10,645	11,010	10,604
Sep 12, 16	Since Inception	6.43	9.51	6.20	10,674	10,997	10,650

CRISIL Debt Hybrid 60 + 40 Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

PRASHANT JAIN

HDFC EQUITY FUND

NAV as on Sep 29, 2017 ₹ 599.359

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	16.90	16.30	13.67	11,685	11,625	11,363
Sep 30, 14	Last 3 Years	10.17	10.26	7.11	13,370	13,405	12,290
Jan 01, 13	Since Inception	15.96	13.14	11.06	20,189	17,968	16,449

NIFTY 500 Index ## NIFTY 50 Index.

HDFC TOP 200 FUND

NAV as on Sep 29, 2017 ₹ 437.091

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	16.69	15.09	12.27	11,664	11,505	11,223
Sep 30, 14	Last 3 Years	10.21	9.60	5.51	13,388	13,164	11,747
Jan 01, 13	Since Inception	14.60	12.52	10.38	19,092	17,500	15,977

S&P BSE 200 ## S&P BSE SENSEX.

HDFC PRUDENCE FUND

NAV as on Sep 29, 2017 ₹ 495.654

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	16.43	11.79	13.67	11,639	11,175	11,363
Sep 30, 14	Last 3 Years	11.83	8.57	7.11	13,984	12,798	12,290
Jan 01, 13	Since Inception	16.18	10.72	11.06	20,370	16,210	16,449

CRISIL Balanced Fund - Aggressive Index ## NIFTY 50 Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments..

VINAY KULKARNI

HDFC CORE & SATELLITE FUND

NAV as on Sep 29, 2017 ₹ 78.869

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	19.23	15.09	12.27	11,918	11,505	11,223
Sep 30, 14	Last 3 Years	11.78	9.60	5.51	13,966	13,164	11,747
Jan 01, 13	Since Inception	15.20	12.52	10.38	19,570	17,500	15,977

S&P BSE 200 ## S&P BSE SENSEX.

HDFC PREMIER MULTI-CAP FUND

NAV as on Sep 29, 2017 ₹ 52.762

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	15.11	16.30	13.67	11,506	11,625	11,363
Sep 30, 14	Last 3 Years	8.64	10.26	7.11	12,821	13,405	12,290
Jan 01, 13	Since Inception	13.48	13.14	11.06	18,221	17,968	16,449

NIFTY 500 Index ## NIFTY 50 Index.

HDFC LARGE CAP FUND

NAV as on Sep 29, 2017 ₹ 103.351

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	12.55	13.67	12.27	11,252	11,363	11,223
Sep 30, 14	Last 3 Years	6.70	7.11	5.51	12,147	12,290	11,747
Jan 01, 13	Since Inception	9.59	11.06	10.38	15,442	16,449	15,977

NIFTY 50 Index ## S&P BSE SENSEX.

VINAY KULKARNI....CONTINUED

HDFC TAXSAVER

NAV as on Sep 29, 2017 ₹ 507.548

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	19.94	16.30	13.67	11,988	11,625	11,363
Sep 30, 14	Last 3 Years	10.70	10.26	7.11	13,565	13,405	12,290
Jan 01, 13	Since Inception	16.45	13.14	11.06	20,597	17,968	16,449

NIFTY 500 Index ## NIFTY 50 Index.

CHIRAG SETALVAD

HDFC MID-CAP OPPORTUNITIES FUND

NAV as on Sep 29, 2017 ₹ 55.176

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	18.13	17.48	13.67	11,808	11,743	11,363
Sep 30, 14	Last 3 Years	19.68	16.62	7.11	17,142	15,859	12,290
Jan 01, 13	Since Inception	25.47	16.98	11.06	29,350	21,050	16,449

NIFTY Free Float Midcap 100 Index ## NIFTY 50 Index.

HDFC SMALL CAP FUND

NAV as on Sep 29, 2017 ₹ 39.885

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	26.07	23.58	13.67	12,599	12,351	11,363
Sep 30, 14	Last 3 Years	19.39	15.34	7.11	17,017	15,343	12,290
Jan 01, 13	Since Inception	21.37	15.87	11.06	25,071	20,115	16,449

NIFTY Free Float Smallcap 100 Index ## NIFTY 50 Index.

HDFC BALANCED FUND

NAV as on Sep 29, 2017 ₹ 146.517

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	16.50	11.79	13.67	11,645	11,175	11,363
Sep 30, 14	Last 3 Years	14.69	8.57	7.11	15,085	12,798	12,290
Jan 01, 13	Since Inception	18.93	10.72	11.06	22,763	16,210	16,449

CRISIL Balanced Fund - Aggressive Index ## NIFTY 50 Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments..

HDFC CHILDREN'S GIFT FUND - INVESTMENT PLAN

NAV as on Sep 29, 2017 ₹ 111.632

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	16.00	11.79	13.67	11,595	11,175	11,363
Sep 30, 14	Last 3 Years	13.11	8.57	7.11	14,472	12,798	12,290
Jan 01, 13	Since Inception	18.02	10.72	11.06	21,952	16,210	16,449

CRISIL Balanced Fund - Aggressive Index ## NIFTY 50 Index. Scheme performance may not strictly be comparable with that of its investments are made in debt instruments.

HDFC CHILDREN'S GIFT FUND - SAVINGS PLAN

NAV as on Sep 29, 2017 ₹ 45.5641

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.31	8.85	6.81	10,828	10,882	10,679
Sep 30, 14	Last 3 Years	11.06	10.24	10.52	13,698	13,397	13,501
Jan 01, 13	Since Inception	12.11	9.75	7.87	17,203	15,552	14,329

CRISIL MIP Blended Index ## CRISIL 10 year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

CHIRAG SETALVAD....CONTINUED

HDFC LONG TERM ADVANTAGE FUND

NAV as on Sep 29, 2017 ₹ 321.265

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	17.57	12.27	13.67	11,752	11,223	11,363
Sep 30, 14	Last 3 Years	11.89	5.51	7.11	14,009	11,747	12,290
Jan 01, 13	Since Inception	17.71	10.38	11.06	21,681	15,977	16,449

S&P BSE SENSEX ## NIFTY 50 Index.

SRINIVAS RAO RAVURI

HDFC GROWTH FUND

NAV as on Sep 29, 2017 ₹ 174.372

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	17.55	12.27	13.67	11,750	11,223	11,363
Sep 30, 14	Last 3 Years	11.52	5.51	7.11	13,871	11,747	12,290
Jan 01, 13	Since Inception	13.71	10.38	11.06	18,401	15,977	16,449

S&P BSE SENSEX ## NIFTY 50 Index.

HDFC INFRASTRUCTURE FUND

NAV as on Sep 29, 2017 ₹ 19.480

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	15.17	16.30	13.67	11,513	11,625	11,363
Sep 30, 14	Last 3 Years	8.96	10.26	7.11	12,938	13,405	12,290
Jan 01, 13	Since Inception	12.47	13.14	11.06	17,468	17,968	16,449

NIFTY 500 Index ## NIFTY 50 Index.

HDFC FOCUSED EQUITY FUND - PLAN A

NAV as on Sep 29, 2017 ₹ 12.178

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	15.23	14.77	12.27	11,519	11,472	11,223
Feb 23, 15	Since Inception	7.87	5.51	2.99	12,178	11,496	10,797

S&P BSE 100 ## S&P BSE SENSEX. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Srinivas Rao Ravuri since inception.

HDFC FOCUSED EQUITY FUND - PLAN B

NAV as on Sep 29, 2017 ₹ 13.057

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	16.42	14.77	12.27	11,638	11,472	11,223
May 06, 15	Since Inception	11.74	9.22	6.79	13,057	12,361	11,709

S&P BSE 100 ## S&P BSE SENSEX. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Srinivas Rao Ravuri since inception.

SHOBHIT MEHROTRA

HDFC INCOME FUND

NAV as on Sep 29, 2017 ₹ 40.2287

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.04	7.92	6.81	10,503	10,789	10,679
Sep 30, 14	Last 3 Years	10.80	10.64	10.52	13,603	13,545	13,501
Jan 01, 13	Since Inception	9.22	9.36	7.87	15,197	15,288	14,329

CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index.

SHOBHIT MEHROTRA....CONTINUED

HDFC HIGH INTEREST FUND - STP

NAV as on Sep 29, 2017 ₹ 34.6304

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.70	7.58	6.06	10,767	10,756	10,604
Sep 30, 14	Last 3 Years	9.59	8.92	7.42	13,161	12,923	12,395
Jan 01, 13	Since Inception	9.33	8.96	7.22	15,270	15,026	13,924

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index.

HDFC FLOATING RATE INCOME FUND - STP - WHOLESALE OPTION

NAV as on Sep 29, 2017 ₹ 29.3934

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.57	6.68	6.06	10,755	10,666	10,604
Sep 30, 14	Last 3 Years	8.65	7.64	7.42	12,826	12,472	12,395
Jan 01, 13	Since Inception	8.88	8.21	7.22	14,974	14,539	13,924

CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index.

HDFC FLOATING RATE INCOME FUND - LTP

NAV as on Sep 29, 2017 ₹ 29.8185

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.01	7.58	6.06	10,699	10,666	10,604
Sep 30, 14	Last 3 Years	8.51	8.92	7.42	12,775	12,472	12,395
Jan 01, 13	Since Inception	8.70	8.96	7.22	14,858	14,539	13,924

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index.

HDFC CORPORATE DEBT OPPORTUNITIES FUND

NAV as on Sep 29, 2017 ₹ 14.5319

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.98	7.58	6.81	10,896	10,756	10,679
Sep 30, 14	Last 3 Years	11.04	8.92	10.52	13,689	12,923	13,501
Mar 25, 14	Since Inception	11.21	9.07	10.40	14,532	13,574	14,161

CRISIL Short Term Bond Fund Index ## CRISIL 10 year Gilt Index.

HDFC FMP 1919D JANUARY 2013 (1)

NAV as on Sep 29, 2017 ₹ 14.9672

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.47	7.92	6.06	10,745	10,789	10,604
Sep 30, 14	Last 3 Years	9.25	10.64	7.42	13,041	13,545	12,395
Jan 08, 13	Since Inception	8.91	9.29	7.20	14,967	15,215	13,888

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 3360D MARCH 2014 (1)

NAV as on Sep 29, 2017 ₹ 12.9477

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.39	7.92	6.81	10,737	10,789	10,679
Sep 30, 14	Last 3 Years	8.25	10.64	10.52	12,684	13,545	13,501
Mar 26, 14	Since Inception	7.63	10.95	10.39	12,948	14,408	14,154

CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

HDFC FMP 1184D JANUARY 2015 (1) NAV as on Sep 29, 2017 ₹ 12.9913

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.86	7.92	6.06	10,884	10,789	10,604
Jan 29, 15	Since Inception	10.30	9.36	7.17	12,991	12,698	12,030

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1157D FEBRUARY 2015 (1) NAV as on Sep 29, 2017 ₹ 12.4491

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.88	7.92	6.06	10,786	10,789	10,604
Feb 25, 15	Since Inception	8.81	9.47	7.21	12,449	12,646	11,979

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1135D MARCH 2015 (1) NAV as on Sep 29, 2017 ₹ 12.3880

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.99	7.92	6.06	10,797	10,789	10,604
Mar 19, 15	Since Inception	8.82	9.58	7.17	12,388	12,609	11,918

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1128D MARCH 2015 (1) NAV as on Sep 29, 2017 ₹ 12.3291

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.81	7.92	6.06	10,779	10,789	10,604
Mar 26, 15	Since Inception	8.68	9.66	7.14	12,329	12,610	11,893

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1115D MARCH 2015 (1) NAV as on Sep 29, 2017 ₹ 12.2012

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.77	7.92	6.06	10,775	10,789	10,604
Apr 08, 15	Since Inception	8.35	9.63	7.11	12,201	12,560	11,857

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1106D MAY 2015 (1) NAV as on Sep 29, 2017 ₹ 12.1664

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.73	7.92	6.06	10,771	10,789	10,604
May 20, 15	Since Inception	8.65	9.86	7.08	12,166	12,490	11,754

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1127D MAY 2015 (1) NAV as on Sep 29, 2017 ₹ 12.3030

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.72	7.92	6.06	10,870	10,789	10,604
Jun 10, 15	Since Inception	9.40	10.21	7.01	12,303	12,514	11,692

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1112D JUNE 2015 (1) NAV as on Sep 29, 2017 ₹ 12.1078

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.89	7.92	6.06	10,787	10,789	10,604
Jul 02, 15	Since Inception	8.89	10.20	6.96	12,108	12,439	11,633

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1105D DECEMBER 2015 (1) NAV as on Sep 29, 2017 ₹ 11.6352

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.92	7.92	6.06	10,789	10,789	10,604
Dec 30, 15	Since Inception	9.04	10.37	6.67	11,635	11,886	11,198

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1183D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.6229

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.07	7.92	6.06	10,805	10,789	10,604
Jan 12, 16	Since Inception	9.16	10.38	6.69	11,623	11,845	11,175

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1176D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.5898

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.00	7.92	6.06	10,798	10,789	10,604
Jan 19, 16	Since Inception	9.09	10.56	6.69	11,590	11,856	11,160

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1167D JANUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.5840

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.00	7.92	6.06	10,797	10,789	10,604
Jan 28, 16	Since Inception	9.20	10.61	6.70	11,584	11,836	11,144

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1155D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.5598

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.98	7.92	6.06	10,796	10,789	10,604
Feb 09, 16	Since Inception	9.25	10.86	6.71	11,560	11,841	11,123

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1168D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.9214

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.56	7.92	6.06	11,053	10,789	10,604
Feb 03, 16	Since Inception	11.21	10.84	6.72	11,921	11,856	11,136

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

HDFC FMP 1148D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.5522

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.94	7.92	6.06	10,792	10,789	10,604
Feb 18, 16	Since Inception	9.35	11.11	6.72	11,552	11,853	11,107

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1161D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.9307

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.63	7.92	6.06	11,060	10,789	10,604
Feb 25, 16	Since Inception	11.71	11.64	6.72	11,931	11,920	11,093

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1148D FEBRUARY 2016 (2) NAV as on Sep 29, 2017 ₹ 11.8314

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.12	7.92	6.06	11,009	10,789	10,604
Mar 04, 16	Since Inception	11.29	11.01	6.65	11,831	11,785	11,065

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1132D FEBRUARY 2016 (1) NAV as on Sep 29, 2017 ₹ 11.5206

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.00	7.92	6.06	10,798	10,789	10,604
Mar 03, 16	Since Inception	9.40	11.04	6.65	11,521	11,794	11,067

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1140D MARCH 2016 (1) NAV as on Sep 29, 2017 ₹ 11.8299

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.10	7.92	6.06	11,007	10,789	10,604
Mar 17, 16	Since Inception	11.55	10.65	6.65	11,830	11,684	11,039

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception.

HDFC FMP 1114D MARCH 2016 (1) NAV as on Sep 29, 2017 ₹ 11.4281

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.07	7.92	6.06	10,804	10,789	10,604
Mar 22, 16	Since Inception	9.16	10.51	6.64	11,428	11,644	11,029

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Shobhit Mehrotra since inception. Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

KRISHAN KUMAR DAGA

HDFC ARBITRAGE FUND - WHOLESALE PLAN

NAV as on Sep 29, 2017 ₹ 12.792

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.36	6.68	13.67	10,634	10,666	11,363
Sep 30, 14	Last 3 Years	7.16	7.64	7.11	12,306	12,472	12,290
Apr 07, 14	Since Inception	7.33	7.85	11.53	12,792	13,010	14,621

CRISIL Liquid Fund Index ## NIFTY 50 Index. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

HDFC INDEX FUND - SENSEX PLAN

NAV as on Sep 29, 2017 ₹ 277.0012

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	13.42	13.74	13.67	11,338	11,370	11,363
Sep 30, 14	Last 3 Years	6.83	6.99	7.11	12,191	12,249	12,290
Jan 01, 13	Since Inception	11.73	12.05	11.06	16,928	17,154	16,449

S&P BSE SENSEX (Total Returns Index) ## NIFTY 50 Index.

HDFC INDEX FUND - NIFTY PLAN

NAV as on Sep 29, 2017 ₹ 88.3641

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	14.59	15.12	12.27	11,455	11,508	11,223
Sep 30, 14	Last 3 Years	8.10	8.43	5.51	12,631	12,746	11,747
Jan 01, 13	Since Inception	12.11	12.45	10.38	17,198	17,452	15,977

NIFTY 50 Index (Total Returns Index) ## S&P BSE SENSEX.

HDFC INDEX FUND - SENSEX PLUS PLAN

NAV as on Sep 29, 2017 ₹ 432.0341

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	13.90	13.74	13.67	11,386	11,370	11,363
Sep 30, 14	Last 3 Years	7.61	6.99	7.11	12,460	12,249	12,290
Jan 01, 13	Since Inception	12.10	12.05	11.06	17,194	17,154	16,449

S&P BSE SENSEX (Total Returns Index) ## NIFTY 50 Index.

HDFC GOLD FUND

NAV as on Sep 29, 2017 ₹ 10.0325

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	-6.46	-4.91	-4.91	9,356	9,356	9,511
Sep 30, 14	Last 3 Years	2.34	4.14	4.14	10,720	10,720	11,293
Jan 01, 13	Since Inception	-2.03	-0.44	-0.44	9,072	9,072	9,793

Domestic Price of Physical Gold. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Krishan Kumar Daga since October 19, 2015.

ANUPAM JOSHI

HDFC LIQUID FUND

NAV as on Sep 29, 2017 ₹ 3312.9057

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 22, 17	Last 7 days	0.12	0.13	0.13	10,012	10,013	10,013
Sep 14, 17	Last 15 days	0.26	0.26	0.25	10,026	10,026	10,025
Aug 31, 17	Last 1 Month	0.50	0.51	0.48	10,050	10,051	10,048
Sep 30, 16	Last 1 Year	6.71	6.68	6.06	10,669	10,666	10,604
Sep 30, 14	Last 3 Years	7.78	7.64	7.42	12,519	12,472	12,395
Dec 31, 12	Since Inception	8.34	8.21	7.23	14,626	14,542	13,930

CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANUPAM JOSHI....CONTINUED

HDFC MEDIUM TERM OPPORTUNITIES FUND

NAV as on Sep 29, 2017 ₹ 18.9603

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.19	7.92	6.81	10,816	10,789	10,679
Sep 30, 14	Last 3 Years	9.52	10.64	10.52	13,137	13,545	13,501
Jan 01, 13	Since Inception	9.27	9.36	7.87	15,229	15,288	14,329

CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index.

HDFC CASH MANAGEMENT FUND - TREASURY ADVANTAGE PLAN - RETAIL OPTION

NAV as on Sep 29, 2017 ₹ 36.7674

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.82	6.68	6.06	10,780	10,666	10,604
Sep 30, 14	Last 3 Years	8.64	7.64	7.42	12,822	12,472	12,395
Jan 01, 13	Since Inception	8.79	8.21	7.22	14,914	14,539	13,924

CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index.

HDFC FMP 1120D MARCH 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.4211

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.90	7.92	6.06	10,787	10,789	10,604
Mar 16, 16	Since Inception	9.01	10.84	6.65	11,421	11,717	11,042

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1107D MARCH 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.4236

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.08	7.92	6.06	10,806	10,789	10,604
Mar 29, 16	Since Inception	9.25	10.58	6.65	11,424	11,633	11,016

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1190D MARCH 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.7926

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.03	7.92	6.06	11,000	10,789	10,604
Mar 23, 16	Since Inception	11.45	10.52	6.64	11,793	11,643	11,027

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1104D APRIL 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.2857

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.94	7.92	6.06	10,792	10,789	10,604
Apr 21, 16	Since Inception	8.76	10.23	6.50	11,286	11,507	10,950

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1127D MAY 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.5288

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.36	7.92	6.06	11,033	10,789	10,604
May 31, 16	Since Inception	11.28	10.53	6.54	11,529	11,427	10,880

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1153D APRIL 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.6038

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.29	7.92	6.06	11,026	10,789	10,604
May 05, 16	Since Inception	11.19	10.31	6.51	11,604	11,475	10,926

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1113D JUNE 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.2160

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.11	7.92	6.06	10,808	10,789	10,604
Jun 08, 16	Since Inception	9.16	10.61	6.51	11,216	11,412	10,861

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1127D JUNE 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.1780

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.06	7.92	6.06	10,804	10,789	10,604
Jun 21, 16	Since Inception	9.13	10.73	6.50	11,178	11,386	10,835

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1128D JUNE 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.4298

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.21	7.92	6.06	11,018	10,789	10,604
Jun 29, 16	Since Inception	11.26	10.48	6.46	11,430	11,329	10,816

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1112D JUNE 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.1449

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.18	7.92	6.06	10,816	10,789	10,604
Jul 07, 16	Since Inception	9.21	10.15	6.42	11,145	11,262	10,795

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

HDFC FMP 1161D JULY 2016 (1)

NAV as on Sep 29, 2017 ₹ 11.2651

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.10	7.92	6.06	11,007	10,789	10,604
Jul 27, 16	Since Inception	10.67	9.42	6.34	11,265	11,116	10,749

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anupam Joshi since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI

HDFC HIGH INTEREST FUND - DYNAMIC PLAN

NAV as on Sep 29, 2017 ₹ 60.9914

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.20	7.92	6.81	10,618	10,789	10,679
Sep 30, 14	Last 3 Years	11.16	10.64	10.52	13,734	13,545	13,501
Jan 01, 13	Since Inception	10.20	9.36	7.87	15,854	15,288	14,329

CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index.

HDFC REGULAR SAVINGS FUND

NAV as on Sep 29, 2017 ₹ 34.3018

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.62	7.58	6.06	10,860	10,756	10,604
Sep 30, 14	Last 3 Years	10.08	8.92	7.42	13,340	12,923	12,395
Jan 01, 13	Since Inception	9.62	8.96	7.22	15,463	15,026	13,924

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index.

HDFC SHORT TERM OPPORTUNITIES FUND

NAV as on Sep 29, 2017 ₹ 18.7876

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.79	7.58	6.06	10,777	10,756	10,604
Sep 30, 14	Last 3 Years	8.98	8.92	7.42	12,942	12,923	12,395
Jan 01, 13	Since Inception	9.06	8.96	7.22	15,093	15,026	13,924

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index.

HDFC GILT FUND - SHORT TERM PLAN

NAV as on Sep 29, 2017 ₹ 28.6204

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.41	7.45	6.06	10,739	10,743	10,604
Sep 30, 14	Last 3 Years	9.72	8.70	7.42	13,209	12,842	12,395
Jan 01, 13	Since Inception	8.92	8.38	7.22	15,003	14,652	13,924

I-Sec Si-Bex ## CRISIL 1 year T-Bill Index.

HDFC GILT FUND - LONG TERM PLAN

NAV as on Sep 29, 2017 ₹ 35.8731

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.68	6.86	6.81	10,566	10,684	10,679
Sep 30, 14	Last 3 Years	12.12	12.06	10.52	14,095	14,071	13,501
Jan 01, 13	Since Inception	9.84	10.03	7.87	15,611	15,739	14,329

I-Sec Li-Bex ## CRISIL 10 year Gilt Index.

HDFC CASH MANAGEMENT FUND - SAVINGS PLAN

NAV as on Sep 29, 2017 ₹ 3506.5189

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 22, 17	Last 7 days	0.12	0.13	0.13	10,012	10,013	10,013
Sep 14, 17	Last 15 days	0.26	0.26	0.25	10,026	10,026	10,025
Aug 31, 17	Last 1 Month	0.50	0.51	0.48	10,050	10,051	10,048
Sep 30, 16	Last 1 Year	6.72	6.68	6.06	10,671	10,666	10,604
Sep 30, 14	Last 3 Years	7.79	7.64	7.42	12,523	12,472	12,395
Dec 31, 12	Since Inception	8.32	8.21	7.23	14,615	14,542	13,930

CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index.

ANIL BAMBOLI....CONTINUED

HDFC CASH MANAGEMENT FUND - CALL PLAN

NAV as on Sep 29, 2017 ₹ 2579.8381

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 22, 17	Last 7 days	0.11	0.13	0.13	10,011	10,013	10,013
Sep 14, 17	Last 15 days	0.24	0.26	0.25	10,024	10,026	10,025
Aug 31, 17	Last 1 Month	0.45	0.51	0.48	10,045	10,051	10,048
Sep 30, 16	Last 1 Year	5.98	6.68	6.06	10,597	10,666	10,604
Sep 30, 14	Last 3 Years	6.78	7.64	7.42	12,176	12,472	12,395
Dec 31, 12	Since Inception	7.32	8.21	7.23	13,987	14,542	13,930

CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC BANKING AND PSU DEBT FUND

NAV as on Sep 29, 2017 ₹ 13.7992

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.97	7.58	6.06	10,795	10,756	10,604
Sep 30, 14	Last 3 Years	9.63	8.92	7.42	13,175	12,923	12,395
Mar 26, 14	Since Inception	9.59	9.08	7.56	13,799	13,572	12,918

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index.

HDFC ANNUAL INTERVAL FUND - SERIES I - PLAN A

NAV as on Sep 29, 2017 ₹ 14.5233

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.43	7.58	6.06	10,641	10,756	10,604
Sep 30, 14	Last 3 Years	7.96	8.92	7.42	12,581	12,923	12,395
Mar 06, 13	Since Inception	8.51	9.02	7.18	14,523	14,836	13,730

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark as the scheme can invest only in instruments having maturity upto the opening of the immediately following specified transaction period, which is at annual intervals. The scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 370D AUGUST 2013 (4)

NAV as on Sep 29, 2017 ₹ 14.1671

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.94	7.58	6.06	10,692	10,756	10,604
Sep 30, 14	Last 3 Years	8.32	8.92	7.42	12,711	12,923	12,395
Aug 29, 13	Since Inception	8.90	9.55	7.75	14,167	14,518	13,566

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 370D SEPTEMBER 2013 (1)

NAV as on Sep 29, 2017 ₹ 14.1164

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.93	7.58	6.06	10,691	10,756	10,604
Sep 30, 14	Last 3 Years	8.31	8.92	7.42	12,705	12,923	12,395
Sep 05, 13	Since Inception	8.84	9.31	7.66	14,116	14,367	13,504

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 370D SEPTEMBER 2013 (2)

NAV as on Sep 29, 2017 ₹ 14.0594

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.95	7.58	6.06	10,693	10,756	10,604
Sep 30, 14	Last 3 Years	8.28	8.92	7.42	12,694	12,923	12,395
Sep 13, 13	Since Inception	8.78	9.32	7.66	14,059	14,341	13,480

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

HDFC FMP 1846D AUGUST 2013 (1) NAV as on Sep 29, 2017 ₹ 14.6597

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.21	7.92	6.06	10,719	10,789	10,604
Sep 30, 14	Last 3 Years	8.86	10.64	7.42	12,901	13,545	12,395
Aug 14, 13	Since Inception	9.71	10.83	7.77	14,660	15,290	13,618

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1875D AUGUST 2013 (1) NAV as on Sep 29, 2017 ₹ 14.8601

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.71	7.92	6.06	10,769	10,789	10,604
Sep 30, 14	Last 3 Years	9.57	10.64	7.42	13,153	13,545	12,395
Sep 04, 13	Since Inception	10.22	10.69	7.66	14,860	15,121	13,507

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1175D JANUARY 2014 (1) NAV as on Sep 29, 2017 ₹ 14.2751

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.60	7.92	6.06	10,758	10,789	10,604
Sep 30, 14	Last 3 Years	9.74	10.64	7.42	13,217	13,545	12,395
Feb 05, 14	Since Inception	10.24	10.91	7.62	14,275	14,594	13,075

CRISIL Short Composite Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 370D MARCH 2014 (1) NAV as on Sep 29, 2017 ₹ 13.5182

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.88	7.58	6.06	10,785	10,756	10,604
Sep 30, 14	Last 3 Years	8.49	8.92	7.42	12,770	12,923	12,395
Mar 05, 14	Since Inception	8.80	9.18	7.61	13,518	13,684	12,997

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 793D FEBRUARY 2014 (1) NAV as on Sep 29, 2017 ₹ 13.8888

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.77	7.58	6.06	10,775	10,756	10,604
Sep 30, 14	Last 3 Years	9.29	8.92	7.42	13,052	12,923	12,395
Feb 26, 14	Since Inception	9.58	9.19	7.61	13,889	13,714	13,013

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 5 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1134D SEPTEMBER 2014 (1) NAV as on Sep 29, 2017 ₹ 13.1667

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.58	7.92	6.06	10,756	10,789	10,604
Sep 30, 14	Last 3 Years	9.51	10.64	7.42	13,134	13,545	12,395
Sep 19, 14	Since Inception	9.50	10.62	7.43	13,167	13,579	12,425

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1128D SEPTEMBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.9779

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.17	7.92	6.06	10,715	10,789	10,604
Sep 30, 14	Last 3 Years	9.03	10.64	7.42	12,961	13,545	12,395
Sep 25, 14	Since Inception	9.03	10.63	7.43	12,978	13,559	12,410

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1125D SEPTEMBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.9247

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.48	7.92	6.06	10,746	10,789	10,604
Oct 10, 14	Since Inception	9.01	10.55	7.41	12,925	13,474	12,367

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1113D OCTOBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.8226

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.45	7.92	6.06	10,743	10,789	10,604
Oct 22, 14	Since Inception	8.83	10.37	7.37	12,823	13,366	12,324

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1107D OCTOBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.7159

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.47	7.92	6.06	10,745	10,789	10,604
Nov 11, 14	Since Inception	8.69	10.02	7.33	12,716	13,171	12,263

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1113D NOVEMBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.6495

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.46	7.92	6.06	10,744	10,789	10,604
Nov 26, 14	Since Inception	8.62	9.96	7.31	12,650	13,101	12,221

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1111D NOVEMBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.5898

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.50	7.92	6.06	10,748	10,789	10,604
Dec 05, 14	Since Inception	8.51	9.69	7.30	12,590	12,980	12,198

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1107D DECEMBER 2014 (1) NAV as on Sep 29, 2017 ₹ 12.5165

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.48	7.92	6.06	10,746	10,789	10,604
Jan 06, 15	Since Inception	8.56	9.84	7.25	12,517	12,922	12,108

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

HDFC FMP 1115D JANUARY 2015 (1) NAV as on Sep 29, 2017 ₹ 12.4558

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.47	7.92	6.06	10,745	10,789	10,604
Jan 14, 15	Since Inception	8.44	9.64	7.22	12,456	12,832	12,080

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1134D JULY 2015 (1) NAV as on Sep 29, 2017 ₹ 12.0541

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.99	7.92	6.06	10,796	10,789	10,604
Jul 15, 15	Since Inception	8.82	10.25	6.94	12,054	12,407	11,599

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1126D JULY 2015 (1) NAV as on Sep 29, 2017 ₹ 12.0286

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.01	7.92	6.06	10,799	10,789	10,604
Jul 23, 15	Since Inception	8.80	10.21	6.93	12,029	12,372	11,581

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1141D JULY 2015 (1) NAV as on Sep 29, 2017 ₹ 11.9749

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.04	7.92	6.06	10,801	10,789	10,604
Aug 06, 15	Since Inception	8.74	10.14	6.93	11,975	12,308	11,549

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1108D SEPTEMBER 2015 (1) NAV as on Sep 29, 2017 ₹ 11.8668

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.94	7.92	6.06	10,791	10,789	10,604
Sep 23, 15	Since Inception	8.85	10.14	6.87	11,867	12,154	11,436

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1105D OCTOBER 2015 (1) NAV as on Sep 29, 2017 ₹ 11.7506

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.02	7.92	6.06	10,799	10,789	10,604
Oct 15, 15	Since Inception	8.58	9.67	6.69	11,751	11,982	11,353

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1111D NOVEMBER 2015 (1) NAV as on Sep 29, 2017 ₹ 11.6495

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	7.91	7.92	6.06	10,788	10,789	10,604
Dec 03, 15	Since Inception	8.73	10.04	6.68	11,650	11,908	11,253

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

HDFC FMP 1111D SEPTEMBER 2016 (1) NAV as on Sep 29, 2017 ₹ 11.1081

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.59	7.92	6.06	11,056	10,789	10,604
Sep 15, 16	Since Inception	10.65	8.43	6.23	11,108	10,877	10,647

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1309D SEPTEMBER 2016 (1) NAV as on Sep 29, 2017 ₹ 11.1494

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	11.27	7.92	6.06	11,124	10,789	10,604
Sep 20, 16	Since Inception	11.20	8.47	6.21	11,149	10,869	10,637

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

HDFC FMP 1302D SEPTEMBER 2016 (1) NAV as on Sep 29, 2017 ₹ 11.1187

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	11.15	7.92	6.06	11,111	10,789	10,604
Sep 28, 16	Since Inception	11.15	7.74	6.15	11,119	10,776	10,617

CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception.

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

MITEN LATHIA

HDFC CAPITAL BUILDER FUND NAV as on Sep 29, 2017 ₹ 275.001

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	19.99	16.30	13.67	11,993	11,625	11,363
Sep 30, 14	Last 3 Years	14.88	10.26	7.11	15,160	13,405	12,290
Jan 01, 13	Since Inception	19.58	13.14	11.06	23,360	17,968	16,449

NIFTY 500 Index ## NIFTY 50 Index.

CO-MANAGED BY PRASHANT JAIN & SHOBHIT MEHROTRA

HDFC MF MIP LONG TERM PLAN NAV as on Sep 29, 2017 ₹ 44.0796

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	9.28	8.85	6.81	10,926	10,882	10,679
Sep 30, 14	Last 3 Years	10.80	10.24	10.52	13,603	13,397	13,501
Jan 01, 13	Since Inception	11.34	9.75	7.87	16,650	15,552	14,329

CRISIL MIP Blended Index ## CRISIL 10 year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

CO-MANAGED BY VINAY KULKARNI & SHOBHIT MEHROTRA

HDFC MF MIP SHORT TERM PLAN NAV as on Sep 29, 2017 ₹ 30.8240

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	10.18	8.85	6.81	11,015	10,882	10,679
Sep 30, 14	Last 3 Years	9.46	10.24	10.52	13,116	13,397	13,501
Jan 01, 13	Since Inception	10.06	9.75	7.87	15,760	15,552	14,329

CRISIL MIP Blended Index ## CRISIL 10 year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

CO-MANAGED BY VINAY KULKARNI & ANIL BAMBOLI

HDFC CPO-III-1207D DECEMBER 2014 NAV as on Sep 29, 2017 ₹ 11.7969

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.28	8.85	6.06	10,626	10,882	10,604
Dec 23, 14	Since Inception	6.15	9.41	7.29	11,797	12,830	12,153

CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Vinay Kulkarni & Anil Bamboli since inception.

HDFC CPO-III-1100D OCTOBER 2014 NAV as on Sep 29, 2017 ₹ 12.0198

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	6.34	8.85	6.06	10,632	10,882	10,604
Oct 28, 14	Since Inception	6.50	9.94	7.35	12,020	13,192	12,304

CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Vinay Kulkarni & Anil Bamboli since inception.

HDFC CPO - III - 1173D JANUARY 2015 NAV as on Sep 29, 2017 ₹ 11.6726

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	5.77	8.85	6.06	10,575	10,882	10,604
Feb 12, 15	Since Inception	6.06	8.90	7.21	11,673	12,515	12,009

CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is managed by Mr. Anil Bamboli since inception. Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open ended schemes are actively managed.

CO-MANAGED BY ANIL BAMBOLI & MITEN LATHIA

HDFC DYNAMIC PE RATIO FUND OF FUNDS NAV as on Sep 29, 2017 ₹ 17.8848

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	13.73	11.79	13.67	11,369	11,175	11,363
Sep 30, 14	Last 3 Years	11.98	8.57	7.11	14,042	12,798	12,290
Jan 01, 13	Since Inception	11.04	10.72	11.06	16,437	16,210	16,449

CRISIL Balanced Fund - Aggressive Index ## NIFTY 50 Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. The scheme is managed by Mr. Anil Bamboli & Miten Lathia since June 27, 2014.

CO-MANAGED BY CHIRAG SETALVAD & ANIL BAMBOLI

HDFC MULTIPLE YIELD FUND - PLAN 2005 NAV as on Sep 29, 2017 ₹ 30.8686

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.55	8.85	6.06	10,852	10,882	10,604
Sep 30, 14	Last 3 Years	8.87	10.24	7.42	12,903	13,397	12,395
Jan 01, 13	Since Inception	10.59	9.75	7.22	16,120	15,552	13,924

CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

CO-MANAGED BY VINAY KULKARNI, KRISHAN KUMAR DAGA & ANIL BAMBOLI

HDFC EQUITY SAVINGS FUND NAV as on Sep 29, 2017 ₹ 35.1590

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	14.58	8.34	6.81	11,453	10,832	10,679
Sep 30, 14	Last 3 Years	11.52	7.61	10.52	13,869	12,462	13,501
Jan 01, 13	Since Inception	11.41	9.13	7.87	16,701	15,138	14,329

40% NIFTY 50 Arbitrage Index, 30% CRISIL Short Term Bond Fund Index and 30% NIFTY 50 Index ## CRISIL 10 year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in equity instruments.

CO-MANAGED BY KRISHAN KUMAR DAGA & ANIL BAMBOLI

HDFC DAF - II - 1160D JANUARY 2016 NAV as on Sep 29, 2017 ₹ 11.6902

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.08	9.19	6.06	10,806	10,916	10,604
Feb 04, 16	Since Inception	9.91	11.36	6.72	11,690	11,944	11,134

CRISIL Debt Hybrid 75 + 25 Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

HDFC DAF - II - 1099D MARCH 2016 NAV as on Sep 29, 2017 ₹ 11.3603

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.07	9.19	6.06	10,804	10,916	10,604
Apr 12, 16	Since Inception	9.09	10.81	6.52	11,360	11,624	10,970

CRISIL Debt Hybrid 75 + 25 Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

HDFC DAF - II - 1111D APRIL 2016 NAV as on Sep 29, 2017 ₹ 11.3260

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.07	9.19	6.06	10,805	10,916	10,604
May 12, 16	Since Inception	9.42	10.67	6.53	11,326	11,506	10,915

CRISIL Debt Hybrid 75 + 25 Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

KRISHAN KUMAR DAGA & ANIL BAMBOLI....CONTINUED

HDFC DAF - III - 1304D AUGUST 2016 NAV as on Sep 29, 2017 ₹ 10.9044

Date	Period	Value of ₹ 10,000 invested					
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	8.67	10.13	6.06	10,865	11,010	10,604
Sep 12, 16	Since Inception	8.62	9.51	6.20	10,904	10,997	10,650

CRISIL Debt Hybrid 60+40 Fund Index ## CRISIL 1 year T-Bill Index. The Scheme is in existence for more than 1 year but less than 3 years. The scheme is co-managed by Mr. Krishan Kumar Daga & Anil Bamboli since inception.

CO-MANAGED BY CHIRAG SETALVAD & SHOBHIT MEHROTRA

HDFC RETIREMENT SAVINGS FUND - EQUITY PLAN NAV as on Sep 29, 2017 ₹ 16.096

Date	Period	Value of ₹ 10,000 invested					
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	21.51	16.30	13.67	12,144	11,625	11,363
Feb 25, 16	Since Inception	34.79	27.79	23.73	16,096	14,786	14,043

NIFTY 500 ## NIFTY 50.

HDFC RETIREMENT SAVINGS FUND - HYBRID EQUITY PLAN NAV as on Sep 29, 2017 ₹ 15.334

Date	Period	Value of ₹ 10,000 invested					
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	18.96	11.79	13.67	11,890	11,175	11,363
Feb 25, 16	Since Inception	30.75	19.56	23.73	15,334	13,295	14,043

CRISIL Balanced Fund - Aggressive ## NIFTY 50.

HDFC RETIREMENT SAVINGS FUND - HYBRID DEBT PLAN NAV as on Sep 29, 2017 ₹ 12.6441

Date	Period	Value of ₹ 10,000 invested					
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 16	Last 1 Year	12.08	8.85	6.81	11,205	10,882	10,679
Feb 26, 16	Since Inception	15.88	13.31	10.83	12,644	12,200	11,778

CRISIL MIP Blended Index ## CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.

PERFORMANCE OF CATEGORY I - FPI PORTFOLIO (MANAGED BY PRASHANT JAIN)

	Managing Portfolio Since	Returns (%) (As on September 30, 2017)		
		Last 1 year (%)	Last 3 years (%)	Last 5 years (%)
Category I - FPI Portfolio (managed under a bilateral agreement under Regulation 24(b) and subject to applicable laws)	March 23, 2016	12.92	N.A.	N.A.
Benchmark- MSCI India (Total Returns)		18.54	N.A.	N.A.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualised (CAGR). Inception date is March 23, 2016. The performance is not comparable with the performance of the aforementioned scheme(s) of HDFC Mutual Fund due to differing investment objective/s and fundamental differences in asset allocation, investment strategy and the regulatory environment. The said disclosure is pursuant to SEBI Circular no. Cir/IMD/DF/7/2012 dated February 28, 2012 pertaining to Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. FPI - Foreign Portfolio Investor.

Dividend History ^

HDFC Growth Fund (Past 3 years) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 12, 15	33.959	3.50	3.50	34.313	3.50	3.50
Feb 18, 16	25.839	2.50	2.50	26.276	2.50	2.50
Feb 23, 17	31.704	3.00	3.00	32.506	3.00	3.00

HDFC Equity Fund (Past 3 years) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 19, 15	59.842	5.50	5.50	60.828	5.50	5.50
Mar 17, 16	45.848	4.50	4.50	47.059	4.50	4.50
Mar 23, 17	54.903	5.00	5.00	56.993	5.00	5.00

HDFC Top 200 Fund (Past 3 years) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 05, 15	58.076	5.00	5.00	58.852	5.00	5.00
Mar 03, 16	43.228	3.50	3.50	44.146	3.50	3.50
Mar 09, 17	52.759	4.50	4.50	54.388	4.50	4.50

HDFC Capital Builder Fund (Past 3 years) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 19, 15	31.424	3.00	3.00	31.766	3.00	3.00
Feb 25, 16	23.429	2.75	2.75	23.920	2.75	2.75
Mar 01, 17	28.767	3.00	3.00	29.796	3.00	3.00

HDFC Core & Satellite Fund (Past 3 years) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 19, 15	22.392	2.00	2.00	22.738	2.00	2.00
Feb 25, 16	16.580	2.00	2.00	16.988	2.00	2.00
Mar 01, 17	20.219	2.00	2.00	21.216	2.00	2.00

HDFC Premier Multi-Cap Fund (Past 3 years) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 05, 15	16.770	1.50	1.50	16.981	1.50	1.50
Feb 11, 16	11.626	1.25	1.25	11.858	1.25	1.25
Feb 16, 17	14.330	1.50	1.50	14.737	1.50	1.50

HDFC Arbitrage Fund

Normal Dividend Option (Past 3 months)

Record Date	Wholesale Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 24, 17	10.546	0.050	0.050	10.796	0.050	0.050
Aug 28, 17	10.552	0.050	0.050	10.809	0.050	0.050
Sep 25, 17	10.539	0.050	0.050	10.801	0.050	0.050

Monthly Dividend Option (Past 3 months)

Record Date	Wholesale Plan			Wholesale Plan - Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 24, 17	10.927	0.050	0.050	10.544	0.050	0.050
Aug 28, 17	10.935	0.050	0.050	10.555	0.050	0.050
Sep 25, 17	10.923	0.050	0.050	10.546	0.050	0.050

HDFC Large Cap Fund (Past 3 years) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 26, 15	25.817	2.50	2.50	26.048	2.50	2.50
Feb 18, 16	-	-	-	19.186	1.75	1.75
Feb 23, 17	22.342	2.25	2.25	24.880	2.25	2.25

HDFC Mid-Cap Opportunities Fund (Past 3 years) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 24, 15	27.636	2.00	2.00	31.131	2.25	2.25
Mar 23, 16	25.133	1.50	1.50	28.582	1.50	1.50
Mar 23, 17	31.806	2.25	2.25	36.789	2.25	2.25

HDFC Small Cap Fund (Past 3 years) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 19, 15	22.769	2.00	2.00	23.165	2.00	2.00
Feb 25, 16	17.986	2.00	2.00	18.565	1.99	1.99
Mar 01, 17	22.892	2.00	2.00	24.040	2.00	2.00

HDFC Balanced Fund (Past 3 quarters) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 27, 17	29.382	0.500	0.500	31.801	0.500	0.500
Jun 27, 17	30.706	0.500	0.500	33.370	0.500	0.500
Sep 25, 17	31.018	0.500	0.500	33.845	0.500	0.500

HDFC Prudence Fund (Past 3 months) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 25, 17	32.616	0.300	0.300	37.883	0.300	0.300
Aug 28, 17	31.836	0.300	0.300	37.067	0.300	0.300
Sep 25, 17	31.105	0.300	0.300	36.298	0.300	0.300

HDFC Long Term Advantage Fund (Past 3 years) Dividend Option

(An open-ended equity linked savings scheme with a lock-in period of 3 years)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 05, 15	43.781	4.00	4.00	44.279	4.00	4.00
Feb 11, 16	33.317	3.50	3.50	33.909	2.99	2.99
Feb 16, 17	41.265	3.75	3.75	43.089	3.75	3.75

HDFC TaxSaver (Past 3 years) Dividend Option

(An open-ended equity linked savings scheme with a lock-in period of 3 years)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 12, 15	73.673	7.00	7.00	74.679	7.00	7.00
Mar 10, 16	53.821	6.00	6.00	54.911	6.00	6.00
Mar 16, 17	66.383	6.50	6.50	68.370	6.50	6.50

HDFC Infrastructure Fund (Past 3 years) Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 05, 15	17.557	1.500	1.500	-	-	-
Mar 17, 16	12.129	1.000	1.000	-	-	-
Mar 23, 17	14.388	1.500	1.500	17.736	1.500	1.500

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Please log on to www.hdfcfund.com for Record Date-wise listing of dividends declared.

Dividend History ^

HDFC MF Monthly Income Plan (MIP) (An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)
Short Term Plan (Dividend Option) - Monthly Dividend Option (Past 3 months)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 25, 17	11.6483	0.0700	0.0648	-	-	-
Aug 28, 17	11.5490	0.0700	0.0648	12.4198	0.0700	0.0648
Sep 25, 17	11.4296	0.0700	0.0648	-	-	-

Quarterly Dividend Option (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 27, 17	12.0571	0.2100	0.1946	12.4901	0.2100	0.1946
Jun 27, 17	12.1543	0.2100	0.1946	12.6366	0.2100	0.1946
Sep 25, 17	12.0271	0.2100	0.1946	12.5500	0.2100	0.1946

HDFC MF Monthly Income Plan (MIP) (An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

Long Term Plan (Dividend Option) - Monthly Dividend Option (Past 3 months)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 25, 17	14.9256	0.0800	0.0741	15.3316	0.0800	0.0741
Aug 28, 17	14.6851	0.0800	0.0741	15.0960	0.0800	0.0741
Sep 25, 17	14.4948	0.0800	0.0741	14.9107	0.0800	0.0741

Quarterly Dividend Option (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 27, 17	15.2334	0.2400	0.2224	15.6047	0.2400	0.2224
Jun 27, 17	15.5453	0.2400	0.2224	15.9559	0.2400	0.2224
Sep 25, 17	15.2824	0.2400	0.2224	15.7185	0.2400	0.2224

HDFC Equity Savings Fund (Past 3 quarters)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 27, 17	11.8030	0.2500	0.2500	12.1960	0.2500	0.2500
Jun 27, 17	11.9210	0.2500	0.2500	12.3720	0.2500	0.2500
Sep 25, 17	11.9290	0.2500	0.2500	12.4370	0.2500	0.2500

HDFC Multiple Yield Fund - Plan 2005 (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 12, 15	12.7502	0.0871	0.8078	13.3081	0.0871	0.8078
Mar 03, 16	11.9008	0.7223	0.6692	12.5570	0.7223	0.6692
Mar 09, 17	12.3216	0.7945	0.7361	13.1369	0.7945	0.7361

HDFC Income Fund (Past 3 quarters)

Quarterly Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 27, 17	11.2246	0.1000	0.0926	11.6671	0.1000	0.0926
Jun 27, 17	11.4954	0.2500	0.2316	11.9754	0.2500	0.2316
Sep 25, 17	11.1706	0.0500	0.0463	11.6671	0.0500	0.0463

HDFC High Interest Fund - Dynamic Plan

Quarterly Dividend Option (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 27, 17	12.1066	0.1000	0.0926	12.5222	0.1000	0.0926
Jun 27, 17	12.3689	0.2500	0.2316	12.8207	0.2500	0.2316
Sep 25, 17	12.0918	0.0500	0.0463	12.5675	0.0500	0.0463

HDFC High Interest Fund - Dynamic Plan

Half-yearly (Dividend Option) (Past 2 years)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 28, 16	11.6403	0.2000	0.1853	11.3264	0.2000	0.1853
Sep 26, 16	12.4286	0.5500	0.5096	13.2283	0.5500	0.5096
Mar 27, 17	11.8514	0.3000	0.2779	12.7027	0.3000	0.2779
Sep 25, 17	11.8876	0.3000	0.2779	12.8166	0.3000	0.2779

Yearly (Dividend Option) (Past 3 years)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 25, 15	13.5259	0.9000	0.8346	13.7872	0.9000	0.8346
Mar 28, 16	13.0240	0.4000	0.3706	13.4221	0.4500	0.4169
Mar 27, 17	13.8526	0.8500	0.7875	14.3149	0.8500	0.7875

HDFC High Interest Fund - Short Term Plan

Normal Dividend Option (Past 3 months)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
May 11, 17	-	-	-	10.6307	0.0150	0.0139
May 25, 17	-	-	-	10.6651	0.0398	0.0369
Jun 12, 17	-	-	-	10.6935	0.0603	0.0559
Jul 10, 17	-	-	-	10.6603	0.0363	0.0337

HDFC Regular Savings Fund

Monthly Dividend Option (Past 3 months)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 25, 17	10.4353	0.0519	0.0480	10.4072	0.0558	0.0517
Aug 28, 17	10.4276	0.0463	0.0429	10.4006	0.0510	0.0472
Sep 25, 17	10.3971	0.0243	0.0225	10.3691	0.0282	0.0262

HDFC Medium Term Opportunities Fund

Quarterly Dividend Option (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 27, 17	10.4420	0.1592	0.1475	10.5178	0.1610	0.1492
Jun 27, 17	10.4732	0.1415	0.1311	10.5498	0.1661	0.1539
Sep 25, 17	10.4696	0.1769	0.1639	10.5155	0.1545	0.1432

HDFC Gilt Fund

Short Term Plan (Dividend Option) (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 27, 17	11.3900	0.1000	0.0926	11.5576	0.1000	0.0926
Jun 27, 17	11.4981	0.1500	0.1390	11.6765	0.1500	0.1390
Sep 25, 17	11.4604	0.1000	0.0926	11.6475	0.1000	0.0926

Long Term Plan (Dividend Option) (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 27, 17	11.2405	0.1000	0.0926	11.4767	0.1000	0.0926
Jun 27, 17	11.5503	0.2500	0.2316	11.8079	0.2500	0.2316
Sep 25, 17	11.2592	0.0500	0.0463	11.5296	0.0500	0.0463

HDFC Liquid Fund

Monthly Dividend Option (Past 3 months)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 31, 17	1032.4175	4.4185	4.0936	1032.5090	4.4845	4.1548
Aug 28, 17	1031.1837	3.5273	3.2680	1031.2629	3.5845	3.3210
Sep 25, 17	1031.1642	3.5132	3.2550	1031.2440	3.5709	3.3084

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HDFC Floating Rate Income Fund - Short Term Plan

Monthly Dividend Option (Past 3 months)

Record Date	Wholesale Option			Wholesale Option - Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 31, 17	10.2222	0.0564	0.0523	10.2236	0.0574	0.0532
Aug 28, 17	10.1965	0.0378	0.0351	10.1976	0.0386	0.0358
Sep 25, 17	10.1854	0.0298	0.0276	10.1866	0.0307	0.0284
Record Date	Retail Option			Retail Option - Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 31, 17	10.2202	0.0550	0.0509	10.2213	0.0560	0.0519
Aug 28, 17	10.1949	0.0367	0.0340	10.1960	0.0377	0.0349
Sep 25, 17	10.1838	0.0287	0.0266	10.1849	0.0297	0.0276

HDFC Cash Management Fund - Treasury Advantage Plan

Monthly Dividend Option (Past 3 months)

Record Date	Retail Option			Retail Option - Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 31, 17	10.2167	0.0554	0.0513	10.2253	0.0598	0.0554
Aug 28, 17	10.1875	0.0343	0.0318	10.1951	0.0380	0.0352
Sep 25, 17	10.1742	0.0247	0.0229	10.1818	0.0284	0.0263
Record Date	Wholesale Option			Wholesale Option - Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jul 31, 17	10.2425	0.0596	0.0552	10.2436	0.0606	0.0562
Aug 28, 17	10.2123	0.0378	0.0350	10.2134	0.0388	0.0360
Sep 25, 17	10.1990	0.0282	0.0261	10.2001	0.0292	0.0271

HDFC Corporate Debt Opportunities Fund

Half-yearly Dividend Option (Past 2 years)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 28, 16	10.7078	0.1560	0.1445	10.7651	0.1560	0.1445
Sep 26, 16	11.1534	0.4842	0.4486	11.2653	0.5649	0.5234
Mar 27, 17	10.9005	0.3051	0.2827	10.9506	0.3412	0.3161
Sep 25, 17	10.8965	0.3159	0.2927	10.9481	0.1390	0.1288

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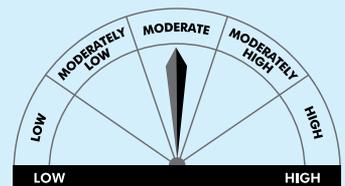
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